

District of Maple Ridge

Audit & Finance Committee Meeting Minutes

March 18, 2013

The Minutes of the Audit and Finance Committee Meeting held in the Blaney Room of the Municipal Hall, 11995 Haney Place, Maple Ridge, BC on Monday, March 18, 2013 at 8:00 a.m.

PRESENT

Committee Members

Councillor Morden, Chair
Mayor Daykin
Councillor Bell
Councillor Masse

Municipal Staff

J. Rule, Chief Administrative Officer
P. Gill, General Manager, Corporate & Financial Services
C. Nolan, Manager of Accounting
F. Quinn, The General Manager of Public Works and Development

Guests

Councillor Ashlie
Councillor Hogarth

The meeting was called to order at 8:00 a.m.

1. Approval of agenda

MOVED by Mayor Daykin and **SECONDED** by Councillor Masse that the agenda be approved as circulated.

CARRIED

2. Approval of minutes of February 4, 2013

MOVED by Councillor Bell and **SECONDED** by Mayor Daykin that the minutes of February 4, 2013 be approved.

CARRIED

Note: Councillor Ashlie joined the meeting at 8:05 a.m.

3. Preliminary General Revenue Fund Update

- The Manager of Accounting gave a PowerPoint presentation providing an update on the preliminary 2012 General Revenue Fund. She provided an

explanation of the financial plan as compared to financial statements, outlined the legislative framework the public sector works under and highlighted the 2012 general revenue results, variances and year end provisions.

Note: Councillor Hogarth joined the meeting at 8:07 a.m.

A discussion followed the presentation about the year-end provisions, projections and plans for future projects in terms of funding.

4. *Next Meetings*

- April 22nd Review Consolidated Financial Statements
- May 6th Post audit meeting with BDO

Adjournment-8:54 a.m.

Councillor Morden, Chair