

**City of Maple Ridge**

**Audit & Finance Committee Meeting Minutes**

January 25, 2016

The Minutes of the Audit and Finance Committee Meeting held in the Blaney Room of the Municipal Hall, 11995 Haney Place, Maple Ridge, BC on Monday, January 25, 2016 at 9:00 a.m.

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***PRESENT***

***Committee Members***

Councillor Masse, Chair  
Mayor Read  
Councillor Bell  
Councillor Shymkiw  
Councillor Duncan  
Councillor Speirs

***Municipal Staff***

T. Swabey, Chief Administrative Officer  
P. Gill, General Manager Corporate & Financial Services  
C. Nolan, Manager of Accounting  
T. Thompson, Manager of Financial Planning  
L. Benson, Manager of Sustainability and Corporate Planning  
A. Gaunt, Confidential Secretary

***absent***

Councillor Robson

***Guest***

B. Cox, BDO (External Auditor)

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The meeting was called to order at 9:00 a.m.

1. ***Approval of agenda***

***Addition to agenda:***

- ***Nomination of Chair***
- ***Discussion of minutes from November 30, 2015***

**MOVED** by Councillor Bell and **SECONDED** by Mayor Read that the agenda be approved as submitted.

**CARRIED**

2. ***Nomination of chair***

**MOVED** by Councillor Bell and **SECONDED** by Councillor Shymkiw that Councillor Masse continue as chair of the Audit & Finance Committee.

**CARRIED**

3. ***Discussion of minutes from November 30, 2015***

The committee discussed the minutes and the broader discussion from the November 30<sup>th</sup> meeting.

4. ***Approval of minutes of November 30, 2015***

**MOVED** by Councillor Speirs and **SECONDED** by Councillor Shymkiw that the minutes of November 30, 2015 be approved.

**CARRIED**

5. ***Adopt Terms of Reference as amended***

**MOVED** by Mayor Read and **SECONDED** by Councillor Speirs that the amended Terms of Reference be adopted.

**CARRIED**

6. ***2015 Audit Update***

Overview of 2015 audit by external auditor

The auditor reviewed the planning letter dated January 13, 2016 titled "City of Maple Ridge Planning Report to the Audit Committee and Council."

7. ***Private committee meeting with auditor***

Staff left the meeting at 9:45

8. ***Next Meetings***

- March 14 – Preliminary year-end Update
- April 18 – Consolidated Financial Statements

***Adjournment – 9:58 AM***

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B. Masse, Chair