

City of Maple Ridge

Audit & Finance Committee Meeting Minutes

March 14, 2016

The Minutes of the Audit and Finance Committee Meeting held in the Blaney Room of the Municipal Hall, 11995 Haney Place, Maple Ridge, BC on Monday, March 14, 2016 at 9:00 a.m.

PRESENT

Committee Members

Councillor Masse, Chair
Mayor Read
Councillor Shymkiw
Councillor Duncan
Councillor Speirs

Municipal Staff

T. Swabey, Chief Administrative Officer
P. Gill, General Manager Corporate & Financial Services
C. Nolan, Manager of Accounting
T. Thompson, Manager of Financial Planning
L. Benson, Manager of Sustainability and Corporate Planning
A. Gaunt, Confidential Secretary

Absent

Councillor Bell
Councillor Robson

The meeting was called to order at 9:05 a.m.

1. *Approval of agenda*

MOVED by Mayor Read and **SECONDED** by Councillor Shymkiw that the agenda be approved as submitted

CARRIED

2. *Approval of minutes of January 25, 2016*

That the minutes of the Audit & Finance Committee Meeting of January 25, 2016 be approved.

CARRIED

3. *Preliminary Year End Update (General Revenue)*

Staff report dated March 14, 2016 discussing preliminary 2015 results in the General Revenue Fund.

The Manager of Accounting gave a power point presentation reviewing the report.

4. ***Investment Update***

Staff report dated March 14, 2016 discussing the City's investment portfolio and investment earnings from 2015.

The Manager of Financial Planning reviewed the report.

5. ***Next Meetings***

- April 18 – Consolidated Financial Statements
- May 2 – Review of 2015 audit results

Adjournment – 9:25AM

B. Masse, Chair