

City of Maple Ridge

Audit & Finance Committee Meeting Minutes

May 2, 2016

The Minutes of the Audit and Finance Committee Meeting held in the Blaney Room of the Municipal Hall, 11995 Haney Place, Maple Ridge, BC on Monday, May 2, 2016 at 9:00 a.m.

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***PRESENT***

***Committee Members***

Councillor Masse, Chair  
Mayor Read  
Councillor Shymkiw  
Councillor Speirs  
Councillor Bell  
Councillor Duncan

***Municipal Staff***

T. Swabey, Chief Administrative Officer  
P. Gill, General Manager Corporate & Financial Services  
K. Swift, General Manager Community Services, Parks & Rec  
C. Nolan, Manager of Accounting  
T. Thompson, Manager of Financial Planning  
L. Benson, Manager of Sustainability & Corporate Planning

***Absent***

Councillor Robson

***Guest***

B. Cox, BDO (External Auditor)

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The meeting was called to order at 9:05 a.m.

1. ***Approval of agenda***

**MOVED** by Councillor Speirs and **SECONDED** by Councillor Bell that the agenda be approved as submitted.

CARRIED

2. ***Approval of minutes of April 18, 2016***

**MOVED** by Councillor Bell and **SECONDED** by Councillor Speirs that the minutes of the Audit & Finance Committee meeting of April 18, 2016 be approved.

CARRIED

Note: Councillor Shymkiw joined the meeting at 9:07 a.m.

3. ***2015 Audit Update***

Bill Cox from BDO Canada LLP, the City's external auditor, reviewed the Audit Results Report with the committee. The discussion touched on the concept of materiality and reviewed the auditors work around key areas such as fraud investigation. The key messages delivered were that the audit went well, no evidence of fraud was found and a clean audit opinion was issued.

4. *Private Committee Meeting with Auditor*

Staff left the meeting at 9:38 a.m.

*Adjournment*

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B. Masse, Chair