

City of Maple Ridge

Audit & Finance Committee Meeting Minutes

May 29, 2017

The Minutes of the Audit and Finance Committee Meeting held in the Blaney Room of the Municipal Hall, 11995 Haney Place, Maple Ridge, BC on Monday, May 29, 2017 at 10:30 a.m.

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***PRESENT***

***Committee Members***

Mayor Read  
Councillor Masse, Chair  
Councillor Robson  
Councillor Speirs

***Municipal Staff***

P. Gill, GM, Corporate & Financial Services  
W. McCormick, Acting GM, Parks Recreation & Culture  
D. Pollock, Acting GM, Public Works & Development  
C. Nolan, Manager of Accounting  
T. Thompson, Manager of Financial Planning  
A. Gaunt, Confidential Secretary  
*Other staff as required*

***Absent***

Councillor Bell  
Councillor Duncan  
Councillor Shymkiw

***Guests***

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Note: Councillor Speirs joined the meeting via phone

The meeting was called to order at 10:34 a.m.

1. ***Approval of the Agenda***

It was moved and seconded

**That the agenda for the May 29, 2017 Audit & Finance Committee meeting be approved as circulated.**

CARRIED

2. ***Approval of minutes of May 8, 2017***

It was moved and seconded

**That the minutes of the Audit & Finance Committee of May 8, 2017 be adopted as circulated.**

CARRIED

3. ***Business Planning Guidelines 2018-2022***

Mr. Gill reviewed the staff report dated May 29, 2017 and provided an overview of the 2018-2022 Business & Financial Planning Guidelines, including the proposed property tax increases for the next 5-year financial planning cycle. The Committee endorsed forwarding the proposed guidelines to Council for further discussion. The Committee asked for a future discussion on infrastructure funding and tax rate comparisons.

It was moved and seconded

**That the 2018-2022 Business & Financial Planning Guidelines be forwarded to Council**

CARRIED

4. ***Maple Ridge/Pitt Meadows Community Services – Affordable Housing***

Mr. Gill provided a presentation regarding the affordable housing development project being considered by the Maple Ridge/Pitt Meadows Community Services Council and their request for financial assistance from the City. Staff & board members from the Community Services Council were available to answer Committee questions regarding the project and the request for assistance. The Committee discussed the proposed project, generally expressing a preference for a policy approach to affordable housing rather than a one-off approach to a specific project. The Committee asked that staff bring back information regarding possible changes to the Community Amenity Program, specifically around affordable housing. The Committee also asked for information regarding options for providing a level of support to the Community Services project.

It was moved and seconded

**That staff bring back a report outlining options for providing a level of support to the MR/PM Community Services Affordable Housing project.**

CARRIED

5. ***Debt Financing***

Mr. Gill reviewed a letter provided to Mayor & Council about the City's obligation regarding taxes collected for the principal and interest payments on the existing town centre debt.

***Adjournment – 11:50***