



Deep Roots
Greater Heights

District of Maple Ridge News Release

FOR IMMEDIATE RELEASE

January 4, 2013 #13-01
For further information, call
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Property Owners to Check Property Assessment Notices

Maple Ridge, BC: Last week BC Assessment mailed out the 2013 Property Assessment notices to homeowners. BC Assessment is a provincial Crown corporation that classifies and values properties in British Columbia. The assessments created by BC Assessment are the basis used by municipalities to determine the amount of municipal and provincial property taxes owners will pay.

“It is very important that property owners open the envelope from BC Assessment and carefully review their 2013 Assessment Notice,” said Maple Ridge Mayor Ernie Daykin. He continued, “This reflects the value of your home on July 1, 2012, and is the value that the 2013 property taxes will be based on. If the value seems too high or too low, then you have the ability to file an appeal by January 31st as noted on the Assessment Notice. There are a number of great tools on BC Assessment’s website that can help you. Their website address is: www.bccassessment.ca.”

A media release from BC Assessment: <http://bit.ly/Vo2TXn> provided examples of local market trends for residential property assessment values in Maple Ridge and neighbouring communities in the Fraser Valley. Here are the examples for Maple Ridge:

Jurisdiction	2012 Assessment Roll (valuation date of July 1, 2011)	2013 Completed Assessment Roll (valuation date of July 1, 2012)
District of Maple Ridge (SFD)	\$441,000	\$438,000
District of Maple Ridge (APT)	\$189,000	\$187,000
District of Maple Ridge (TH)	\$290,000	\$287,000

SFD = Single Family Dwelling

APT = Apartment

TH = Townhouse

The same news release indicated that assessments for commercial and industrial properties in the Fraser Valley saw changes ranging from -5% to +5%.

Property owners who have not received their Property Assessment Notice from BC Assessment by January 10, 2013, are encouraged to contact:

Fraser Valley BC Assessment
240 - 31935 South Fraser Way
Abbotsford, BC V2T 5N7

Telephone: 604-850-5900

Toll Free: 1-800-393-1332

Fax: 604-850-1394

Email: fraservalley@bcassessment.ca

For more information on the work of BC Assessment, please visit their website at:
www.bcasessment.ca.