

## POLICY MANUAL

<b>Title:</b> Gaming Revenue	<b>Policy No :</b> 5.55 <b>Supersedes:</b> NEW
<b>Authority:</b> <input checked="" type="checkbox"/> Legislative <input type="checkbox"/> Operational <b>Approval:</b> <input checked="" type="checkbox"/> Council <input type="checkbox"/> CMT <input type="checkbox"/> General Manager	<b>Effective Date:</b> June 15, 2011
	<b>Review Date:</b> 2012
<b>Policy Statement:</b> Gaming Revenue should be used to fund non-recurring items, and in particular, capital improvements that cannot be funded through development charges. These revenues should not be used for funding the District's ongoing operating expenses.	
<b>Purpose:</b> The Host Financial Assistance Agreement between the District of Maple Ridge and the Province of British Columbia requires the municipality to use funds received under the agreement for public benefit. The allocation of funds should be in alignment with Council's Vision for the community. These funds should not be viewed as a long term source of revenue to support ongoing programs. Rather, and respecting the nature of the revenue stream, it should be used to fund non-recurring items, particular those of a capital nature. There may be instances where certain programs are more directly related to the revenue stream (ex security). Consideration can be given to funding these items from the Gaming Revenue stream, as long as it is understood that reductions in the revenue stream will require an offsetting reduction in the program.	
<b>Definitions:</b> <b>Base:</b> The base amount for the purposes of this policy is assumed to be \$500,000. Gaming revenue is variable in nature; the actual amount received in any given year could be either higher or lower than \$500,000. The base will be reviewed annually based on actual experience and projections, and may be amended during the Business Planning deliberations. <b>Capital Improvement:</b> Improvements to, or acquisition of major and minor capital assets <b>Council's Vision:</b> (Vision 2025, last amended 2007) <i>The District of Maple Ridge is among the most sustainable communities in the world. As a community committed to working toward achieving carbon neutrality, residents experience the value of a strong and vibrant local economy and the benefits of an ongoing commitment to environmental stewardship and creation of stable and special neighborhoods. Maple Ridge is a world leading example of thoughtful development and a socially cohesive community, especially as it relates to the use of leading edge "environmental technologies," social networks and economic development. Other municipalities consistently reference the District of Maple Ridge for its innovative approaches to dealing with seemingly intractable challenges.</i>	

**Minor Capital Improvements:** Improvements to existing capital assets, or acquisition of minor assets such as street furniture.

**Gaming Revenue:** The funding received from the Provincial of B.C. under the Host Financial Assistance Agreement

Key Areas of Responsibility	Responsibility
<p style="text-align: center;"><u><b>Action to Take</b></u></p> <p>Annually and as part of the Business/Financial Planning Process, projections will be done on the <b>Gaming Revenue</b> expected for the ensuing planning period</p> <p><b>Gaming Revenue</b> up to \$500,000 (the <b>Base</b> amount) will be allocated as follows:</p> <ul style="list-style-type: none"> <li>a) <b>Minor Capital Improvements</b> in the Town Centre Area <sup>2</sup> 20%</li> <li>b) <b>Minor Capital Improvements</b>, District-wide <sup>2</sup> 20%</li> <li>c) <b>Capital Improvement Fund</b> <sup>1</sup> 15%</li> <li>d) Downtown Security Presence <sup>2</sup> 10%</li> <li>e) Neighbourhood Initiatives/Social Capital <sup>2</sup> 15%</li> <li>f) Increased maintenance and upkeep in Town Centre Area <sup>2</sup> 10%</li> <li>g) Memorial Peace Park Events <sup>2</sup> 2%</li> <li>h) Emerging Priorities <sup>2</sup> 8%</li> </ul> <p>Notes:</p> <ul style="list-style-type: none"> <li>1 Revenue exceeding the <b>base</b> will flow to <b>Capital Improvement Fund</b>, a General Revenue reserve account to be used for <b>Capital Improvements</b> at Council's discretion.</li> <li>2 Any annual funds remaining at year-end will be transferred to the Capital Improvement Fund.</li> </ul> <p>Develop recommended list of projects to which the gaming revenues can be allocated, in alignment with Council's Vision and Financial Sustainability Policies</p> <p>Review, amend and approve detailed allocation of gaming revenue as part of Business/Financial Plan</p>	<p><i>Finance Department</i></p> <p><i>Staff</i></p> <p><i>Staff</i></p> <p><i>Council</i></p>