



## CORPORATION OF THE DISTRICT OF MAPLE RIDGE

**TITLE:** *MUNICIPAL LANDS: ACQUISITION*

**POLICY NO.** *5.28*

**APPROVAL DATE:** *December 9, 1996*

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### **POLICY STATEMENT:**

- 1) The Municipality will negotiate with a property owner in good faith for the purchase of a property.
- 2) Whenever possible, the Municipality will negotiate with a property owner on a willing-seller/willing-buyer basis.
- 3) The Municipality will be guided in its negotiations for required property acquisitions by the principle of Fair Market Value.
- 4) A property to be acquired shall be valued at its Highest and Best Use, regardless of the use that the Municipality might have for the property.

### **PURPOSE:**

To provide a policy reflecting a fair and equitable approach to property acquisition.

### **DEFINITIONS:**

The concept of Highest and Best Use includes investigation into the components of legality, achievability, probability and marketability.

### **REFERENCE:**

"Guidelines for Acquisition of Road Allowances."