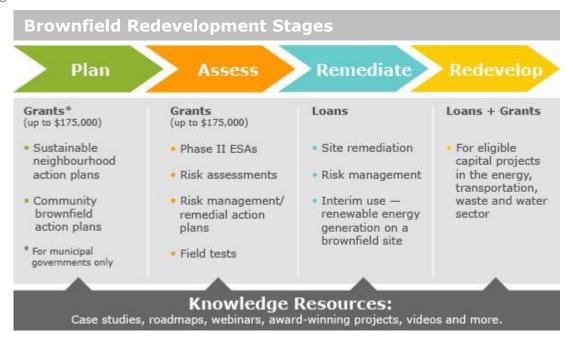


# Revitalize your brownfields with FCM's Green Municipal Fund™

The Federation of Canadian Municipalities' (FCM) Green Municipal Fund (GMF) is your brownfield clean-up partner and much more. Whether you are a **municipal government**, a **municipally owned corporation**, or a **private-sector partner**, GMF can help get your brownfield projects moving with grants, loans and knowledge resources — supporting you through at all project stages.



## How do I apply for funding?

**Step 1:** Complete the Eligibility Questionnaire to determine whether you and your project are eligible.

**Step 2:** Complete the Project Scorecard to get a clear idea of what we consider to be a strong application.

**Step 3:** Call GMF to discuss your initiative and confirm eligibility.

**Step 4:** Consult our tips for completing your application and prepare your application form.

**Step 5:** Submit your application. A GMF project officer will be assigned to guide you through the approval process.

## The GMF advantage:

- We offer loans for remediation, unlike most other funders.
- We offer innovative financing methods, such as recognizing municipal incentives (e.g. property tax increment grants that are appropriately developed and issued) as loan security, for an appropriate project.
- Our funding can be **combined** with funding from other programs (e.g. federal and provincial).
- We accept applications year-round.
- We can give your project national recognition.

#### Learn more.

Visit www.fcm.ca/brownfields or contact us at 1-877-997-9926 or gmf@fcm.ca

The Government of Canada endowed the Federation of Canadian Municipalities with \$550 million to establish the Green Municipal Fund  $^{\text{IM}}$ . The Fund supports partnerships and leveraging of both public and private-sector funding to reach higher standards of air, water and soil quality, and climate protection.

## **FAQs**

### Are municipal governments eligible for GMF funding?

Yes, if they are the organization incurring the project costs.

## Are municipally owned corporations and private-sector companies eligible for GMF funding?

Yes, if they are the organization incurring the project costs **and** a municipal government is partnering with them on the project.

**For studies and tests**, you must provide official documentation demonstrating that the municipal government is financing at least 10% of the costs (municipal governments applying for GMF funding must also meet this requirement).

#### For remediation projects, you must provide:

1. A municipal plan, such as an environmental plan, a sustainability plan, or a community improvement or revitalization plan, which supports the need for the project and has been approved by the municipal government's council.

#### **AND**

- 2. Official documentation to show that a municipal government is a project partner in one of the following ways:
  - By providing financial support to the project (e.g. grant, loan guarantee, etc.)
    OR
  - By issuing a Request for Proposal for site remediation, risk management or redevelopment.

Find examples of partnership models in the Partnership Examples section on the next page. If a municipal government is partnering with your project, but not in one of the ways described above, contact us to determine whether your organization might still be eligible for GMF funding.

#### Is my project eligible for GMF funding?

Complete our online Eligibility Questionnaire to self-screen or contact us to find out whether your initiative is eligible.

#### What is the GMF funding approval process?



#### What is the GMF funding disbursement process?



## What are the interest rates for GMF loans?

For municipal governments, FCM offers interest rates below comparable subsidized sources. For municipally owned corporations and private-sector companies, we offer lending rates based on the credit strength of the borrower and the project. In all cases, the interest rate varies with the term of the loan.

#### Does FCM require security for GMF loans?

For loans to municipal governments, security is not generally required. For loans to municipally owned corporations and private-sector companies, security is typically required. Examples include tax incremental financing, real property, and tangible assets.

## Partnership Examples — Remediation Projects

These examples demonstrate a clear partnership between a municipal government and the private sector and describe capital remediation projects where private companies were eligible for GMF funding. Every brownfield capital project is unique and official documents — even those with identical names — will vary depending on the location and scope of the project. Therefore, applications are considered on a case-by-case basis.

## **Example A: Financial Partnership**

- A private company remediated large parcel of contaminated waterfront property for a residential development.
- Revitalizing contaminated waterfront property was a top municipal priority, identified in its official development and sustainability plan.
- For this project, the municipality purchased the required waterfront property from the provincial government and sold it to a private company (since the provincial government could not sell it directly).
- Official documents provided to FCM:
  - Municipal sustainability plans
  - o Municipal official improvement plans
  - o Letter of agreement
  - o Land sale agreement

## **Example B: Financial and RFP Partnership**

- A municipality issued an RFP seeking a private-sector company to purchase contaminated property, then remediate and build a residential development.
- The property was within geographic area identified in municipality's official improvement plan.
- The municipality provided financial assistance at approximately \$1 million in value, a property tax increment grant (in which projected tax gains are used to subsidize improvements), and waived development charges.
- Official documents provided to FCM:
  - o Request for proposals
  - o Property tax increment grant agreement
  - Development charges waiver agreement
  - o Municipal official improvement plans
  - Land sale agreement

### **Example C: Financial Partnership**

- A partnership representing the municipality, and the provincial and federal governments, created as a corporation and led the by municipality to revitalize a large downtown waterfront property.
- Official documents provided to FCM:
  - Special act incorporating company

#### **Example D: Financial Partnership**

- The municipality waived payment of a portion of property taxes for 10 years following remediation and redevelopment of the project completed on privately owned property.
- Official documents provided to FCM:
  - Municipality sustainability plans
  - Municipality improvement plans
  - o Property tax increment grant agreement

#### Interested in more partnership examples?

See descriptions of other remediation and redevelopment project <u>partnerships</u> on our web site, including examples where brownfield initiatives are linked to other GMF funding sectors (energy, waste, water, transportation, and neighbourhood development). Contact FCM today to learn more about partnerships and see how GMF funding and knowledge services can support initiatives in your municipality.