

District of Maple Ridge News Release

FOR IMMEDIATE RELEASE

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Urban Land Institute British Columbia Selects Maple Ridge for Inaugural Property Study

Maple Ridge, BC: The Urban Land Institute British Columbia (ULI BC) has selected a strategic property in the District of Maple Ridge for the province's first Technical Assistance Panel (TAP). The inaugural TAP will focus on a three acre site purchased by the District of Maple Ridge in conjunction with the roll-out of the successful Town Centre Investment Incentive Program.

The Urban Land Institute British Columbia is a nonprofit research and education organization connected to nearly 30,000 members worldwide representing the entire spectrum of land use and development professionals. ULI BC offers an unbiased and non-partisan exchange of ideas between private and public agencies to help provide solutions to local and regional issues.

The TAP is part of the ULI BC's Advisory Service Program which assists communities by bringing together experts in the fields of real estate, planning and development to provide unbiased and pragmatic advice to local governments that are looking at specific land use and real estate challenges. The District of Maple Ridge applied to host this unique program and is delighted that the BC Chapter of the ULI chose to launch the TAP Program here.

"Maple Ridge Council recognized that the largest impediment to redevelopment is the time and expense involved in assembling land for larger projects, so when this site came on the market we acted. For almost three decades this site had fallen into disrepair. Council wanted to send a strong signal to the development community that we were prepared to back up our vision with action. All the dilapidated buildings on the site have been removed, and we are ready to move forward," said Mayor

Ernie Daykin. He continued, "The time to act is now. With the opening of the show suite for the residences at Falcon Centre on 227 Street, the construction on the Great Canadian Gaming Centre at the corner of Lougheed Highway and 228 Street, and the upcoming grand opening of Thrifty Foods at the east end of Haney Place Mall, the District owned property has the potential to be a marquee project to compliment the work of our development community. The opportunity to get input from the ULI BC's expert panel is a tremendous benefit for the citizens of Maple Ridge."

The ULI BC has begun recruiting the panel that will conduct the inaugural TAP that is scheduled to run June 21 and 22. The panel's work will commence with a site tour of the property followed by a briefing from District staff. The panel will then meet for a full day of discussion and deliberation as to best uses and potential outcomes for the site. A summary of the TAP's recommendations will be presented to the District of Maple Ridge at the conclusion of the full day session. A comprehensive ULI BC TAP report will follow shortly thereafter.

The District owned properties are located between Haney Place Mall and Valley Fair Mall. The consolidated site is almost three acres with frontage on 227 Street, Selkirk Avenue and 119 Avenue. The site is designated as commercial and high density residential.