

DISTRICT OF MAPLE RIDGE

2013

STATEMENT OF FINANCIAL INFORMATION



Financial Information Act
Financial Information Regulation (FIR), Schedule 1

Statement of Financial Information (SOFI)
Index to FIR Schedule 1 and the Checklist

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Ministry Information

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- 1(1)(a) Statement of assets and liabilities
- 1(1)(b) Operational statement
- 1(1)(c) Schedule of debts
- 1(1)(d) Schedule of guarantee and indemnity agreements
- 1(1)(e) Schedule of employee remuneration and expenses
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Page 2: Statement of Assets & Liabilities: Section Two

- 2 Balance sheet
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Operational Statement: Section Three

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- 4(1)(a) & 4(2) List and detail the schedule of long-term debts
- 4(1)(b) Identify debts covered by sinking funds / reserves
- 4(3) & (4) Omission of schedule, with explanation

Page 3: Schedule of Guarantee and Indemnity Agreements: Section Five

- 5(1) List agreements under the Guarantees and Indemnities Regulation
- 5(2) State the entities and amounts involved
- 5(3) & (4) Omission of schedule, with explanation

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six

- 6(1) [Definitions for reference]
- 6(2)(a) List remuneration / expenses for each elected official, member of board, Cabinet appointees
- 6(2)(b) List each employee with remuneration exceeding \$75,000, plus expenses
- 6(2)(c) Consolidated total for all employees with remuneration of \$75,000 or less
- 6(2)(d) Reconcile difference in total remuneration above with operational statement
- 6(3) Exclude personal information other than as required

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six (continued)

- 6(4) & (5) [Explanatory information for reference]
- 6(6) Report employer portion of EI and CPP as a supplier payment
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- 6(8) Explain an omission of statement of severance agreements
- 6(9) [Statement of severance agreements to minister – not required unless requested]

Page 4: Schedule of Suppliers of Goods or Services: Section Seven

- 7(1)(a) List suppliers receiving payments exceeding \$25,000
- 7(1)(b) Consolidated total of all payments of \$25,000 or less
- 7(1)(c) Reconcile difference in total above with operational statement
- 7(2)(a) [Explanatory information for reference]
- 7(2)(b) Statement of payments of grants or contributions
- 7(2)(c) [Explanatory information for reference]

Page 5: Inactive Corporations: Section Eight

- 8(1) Ministry to report for inactive corporations
- 8(2)(a) Contents of report – statements and schedules under section 1(1) to extent possible
- 8(2)(b) Contents of report – operational status of corporation

Approval of Financial Information: Section Nine

- 9(1) Approval of SOFI for corporations (other than municipalities)
- 9(2) Approval of SOFI for municipalities
- 9(3) Management report
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- 9(5) Signature approval is for all contents of the SOFI

Access to the Financial Information: Section Ten

- 10(1) to (3) [Explanatory information for reference]

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: District of Maple Ridge Contact Name: Catherine Nolan

Fiscal Year End: 2013 Phone Number: (604) 463-5221

Date Submitted: _____ E-mail: cnolan@mapleridge.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____

Date Received: _____ Deficiencies: Yes ☐ No ☐

Date Reviewed: _____ Deficiencies Addressed: Yes ☐ No ☐

Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library ☐ Ministry Retention ☐

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position
1 (1) (b)	Operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Operations
1 (1) (c)	Schedule of debts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Continuity Schedule of Debenture Debt
1 (1) (d)	Schedule of guarantee and indemnity agreements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	NIL Report
1 (1) (e)	Schedule of employee remuneration and expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (f)	Schedule of suppliers of goods and services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position Consolidated Statement of Operations Consolidated Statement of Cash Flow Consolidated Stmt of Chg in Net Financial Assets
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and Show changes in equity and surplus or deficit due to operations 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position Consolidated Statement of Operations
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: <ul style="list-style-type: none"> a Statement of Income or Statement of Revenue and Expenditures, and a Statement of Changes in Financial Position 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Operations Consolidated Statement of Change in Net Financial Assets
3 (2) 3 (3)	<ul style="list-style-type: none"> The Statement of Changes in Financial Position may be omitted if it provides no additional information The omission must be explained in the notes 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Statement of Change in Equity in Capital Assets
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Continuity Schedule of Debenture Debt
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Continuity Schedule of Debenture Debt
4 (3) 4 (4)	<ul style="list-style-type: none"> The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (2)	State the entities involved, and the specific amount involved if known	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (3) 5 (4)	<ul style="list-style-type: none"> The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and the range of equivalent months' compensation for them (see Guidance Package for suggested format)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Consolidated Statement of Financial Position

as at December 31, 2013

	2013	2012
Financial Assets		
Cash and temporary investments (Note 1)	\$ 100,894,137	\$ 103,940,358
Portfolio investments (Note 1)	44,858,999	33,315,006
Accounts receivable (Note 2)	19,147,770	19,464,140
Recoverable local improvements (Note 3)	1,882,735	1,853,310
Other assets (Note 8)	718,361	684,971
Inventory available for resale	<u>24,266</u>	<u>187</u>
	167,526,268	159,257,972
 Liabilities		
Accounts payable and accrued liabilities (Note 6)	16,271,819	12,934,269
Deferred revenue	9,407,028	9,236,244
Restricted revenue (Note 12)	45,149,975	45,357,203
Refundable performance deposits and other	10,325,126	12,176,806
Employee future benefits (Note 9)	4,890,700	4,745,500
Long-term debt (Note 7, Schedule 4)	<u>39,501,414</u>	<u>42,086,722</u>
	125,546,062	126,536,744
 Net Financial Assets	<u>41,980,206</u>	<u>32,721,228</u>
 Non Financial Assets		
Tangible capital assets (Note 13, Schedule 5)	852,168,211	814,115,960
Undeveloped land bank properties (Note 17)	14,385,160	14,448,184
Supplies inventory	364,511	303,347
Prepaid expenses	<u>698,347</u>	<u>629,721</u>
	867,616,229	829,497,212
 Accumulated Surplus (Note 15)	<u>\$ 909,596,435</u>	<u>\$ 862,218,440</u>



Paul Gill, CGA
General Manager, Corporate & Financial Services



Ernie Daykin
Mayor, District of Maple Ridge

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
- b). Contingencies, Commitments and Unrecognized Liabilities (Note 11)
- c). Pension Plan (Note 5)

Consolidated Statement of Operations

For the year ended December 31, 2013

	Actual 2013	Budget 2013 (Note 14)	Actual 2012
Revenue (Segment Report, Note 17)			
Taxes for municipal purposes (Note 10)	\$ 68,079,360	\$ 67,914,296	\$ 64,939,423
User fees and other revenue	35,843,766	34,961,647	34,698,238
Government transfers (Note 4)	3,796,633	6,385,880	4,421,302
Development revenue	9,799,094	35,893,817	5,626,781
Interest and investment income			
Investment Income	2,741,371		
Interest Income	227,890		
Less: Deferred amount	<u>(392,049)</u>		
Interest and investment income	2,577,212	1,818,000	3,486,028
Gaming revenues	896,008	500,000	819,341
Gain (loss) on disposal of tangible capital asset	(2,449,158)	-	(1,530,761)
Contributed tangible capital assets (Note 13)	<u>39,572,808</u>	<u>16,500,000</u>	<u>16,709,523</u>
	158,115,723	163,973,640	129,169,875
Expenses (Segment Report, Note 18)			
Protective services	31,159,175	34,536,700	30,619,435
Transportation services	16,504,545	17,691,105	16,781,930
Recreation and cultural	19,628,824	21,450,089	19,529,726
Water utility	14,809,051	19,895,479	13,138,936
Sewer utility	9,582,651	10,243,286	9,279,252
General government	13,565,957	16,679,983	13,307,270
Planning, public health and other	<u>5,487,525</u>	<u>4,513,951</u>	<u>3,939,899</u>
	110,737,728	125,010,593	106,596,448
Annual Surplus	<u>47,377,995</u>	<u>38,963,047</u>	<u>22,573,427</u>
Accumulated Surplus - beginning of year	<u>862,218,440</u>	<u>862,218,440</u>	<u>839,645,013</u>
Accumulated Surplus - end of year (Note 15)	<u>\$ 909,596,435</u>	<u>\$ 901,181,487</u>	<u>\$ 862,218,440</u>

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
b). Contingencies, Commitments and Unrecognized Liabilities (Note 11)
c). Pension Plan (Note 5)

Continuity Schedule of Debenture Debt
For the Year Ended December 31, 2013

	Date of Issue/Maturity	Bylaw/MFA	Function/Purpose	Interest Rate
Long Term Debts				
	Apr 2005/2027	6246/93	Recreation/Downtown Civic Properties	5.7 %
	Apr 2005/2027	6246/93	General Government/Downtown Office Complex	5.7 %
	Dec 2006/2026	6246/99	General Government/Downtown Office Complex	5.0 %
	Oct 2012/2017	6562/121	General Government/River Road Drainage	2.1 %
	Oct 2012/2027	6560/121	Protective Services/Animal Shelter	2.9 %
	Oct 2012/2037	6559/121	Public Health/Cemetery Expansion	2.9 %
	Oct 2012/2037	6679/121	Public Health/Cemetery Expansion	2.9 %
			Subtotal	
LESS:				
Sinking Funds				
	Dec 2006/2026	6246/99	General Government/Downtown Office Complex	5.0 %
	Oct 2012/2017	6562/121	General Government/River Road Drainage	2.1 %
	Oct 2012/2027	6560/121	Protective Services/Animal Shelter	2.9 %
	Oct 2012/2037	6559/121	Public Health/Cemetery Expansion	2.9 %
	Oct 2012/2037	6679/121	Public Health/Cemetery Expansion	2.9 %
			Subtotal	
Net Amount				

Dec 31, 2012 Balance Outstanding	New Debt Issued During the year	Principal/ Sinking Fund Payments	Sinking Fund Earnings	2013 Balance Outstanding	Interest Paid/ Earned For The Year
\$ 21,012,595	\$ -	\$ 1,144,477	\$ -	\$ 19,868,118	\$ 1,138,871
2,913,950	-	158,702	-	2,755,248	157,925
16,300,000	-	-	-	16,300,000	813,370
2,675,000	-	-	-	2,675,000	54,838
625,000	-	-	-	625,000	18,297
1,520,000	-	-	-	1,520,000	44,080
<u>700,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>700,000</u>	<u>20,300</u>
45,746,545	-	1,303,179	-	44,443,366	2,247,681
3,659,823	-	547,382	150,772	4,357,977	150,772
-	-	493,878	4,763	498,641	4,763
-	-	31,213	301	31,514	301
-	-	36,498	352	36,850	352
<u>-</u>	<u>-</u>	<u>16,808</u>	<u>162</u>	<u>16,970</u>	<u>162</u>
3,659,823	-	1,125,779	156,350	4,941,952	156,350
<u>\$ 42,086,722</u>	<u>\$ -</u>	<u>\$ 2,428,958</u>	<u>\$ 156,350</u>	<u>\$ 39,501,414</u>	<u>\$ 2,091,331</u>

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule of Guarantee and Indemnity Agreements
for 2013**

"This organization has no guarantees or indemnities under the Guarantees and Indemnities Regulation."

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2013**

1 Elected Officials

Name	Position	Remuneration	Benefits	Expenses
Ashlie, Cheryl	Councillor	\$ 42,620.45	7,068.67	\$1,371.15
Bell, Corisa	Councillor	\$ 43,969.48	7,117.09	\$9,221.17
Daykin, Ernest	Mayor	\$ 99,435.96	7,077.36	\$3,256.18
Dueck, Judy	Councillor	\$ 41,768.13	5,655.26	\$637.86
Hogarth, Al	Councillor	\$ 42,762.35	5,688.07	\$6,327.92
Masse, Robert	Councillor	\$ 42,762.34	5,691.97	\$3,717.50
Morden, Michael	Councillor	\$ 42,833.36	5,690.42	\$2,905.97
Totals		356,152.07	43,988.84	27,437.75

Other Employees (excluding those listed

2 in Part 1 above)

Name	Position	Remuneration	Expenses
Acharya, Rasika	Planner II	87,451.03	\$566.65
Armour, Doug	Firefighter, Acting Lieutenant	132,330.68	\$574.42
Armstrong, Fred	Manager of Corporate Communications	112,669.10	\$1,330.93
Balatti, Christa	Recreation Manager, Health & Wellness	107,383.60	\$1,142.37
Barrett, Kevin	Firefighter	116,767.99	\$0.00
Baski, Sebastian	Firefighter	101,758.58	\$499.30
Bastaja, John	Director of Corporate Support	138,399.05	\$914.18
Bayley, Chris	Fire Captain	145,057.49	\$155.88
Benson, Laura	Manager of Sustainability & Corp Planning	107,676.00	\$1,876.52
Bevilacqua, Jim	Fire Captain	142,505.11	\$236.41
Blue, Sandra	Manager of Strategic Economic Initiatives	107,676.01	\$7,995.54
Boag, David	Director of Parks & Facilities	141,723.97	\$1,312.41
Boehmer, Jeffrey	Manager of Design & Construction	82,400.00	\$953.64
Bonifazi, Marco	Firefighter	96,482.35	\$137.36
Bruce, Robert	Firefighter	106,491.61	\$180.90
Butler, Mary	Firefighter	103,829.25	\$608.75
Carmichael, Rhys	Firefighter	84,306.39	\$162.80
Carmichael, Russ	Director of Engineering Operations	142,380.73	\$3,070.74
Carter, Christine	Director of Planning	142,580.72	\$582.36
Charlebois, Jim	Manager of Community Planning	110,971.20	\$3,005.56
Christensen, Robert	Fire Captain	131,943.99	\$77.00
Cillis, Paul	Engineering Works Inspector III	77,670.27	\$970.65
Clelland, James	Firefighter	101,762.90	\$203.60
Collard, Shaun	Firefighter	104,435.89	\$98.60
Cooke, David	GIS Coordinator	93,006.02	\$3,401.52
Cote-Rolvink, Stephen	Manager of Inspection Services	106,976.01	\$3,805.95
Cotroneo, Tony	Recreation Mgr, Youth & Neighborhood Serv	95,734.36	\$799.89
Cotter, Steve	Firefighter	110,579.58	\$137.36
Crabtree, Christina	Director of Information Technology	122,740.72	\$3,977.20
Cramb, Donald B.	Senior Recreation Mgr, Pitt Meadows Area	119,477.32	\$3,473.29
Cummings, Travis	Firefighter	78,535.32	0.00
Daunais, Don	Electrical Inspector	75,343.47	\$874.31

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2013**

Davis, Craig	Firefighter	119,255.50	\$77.00
Davis, Jeff	Firefighter	111,731.58	\$77.00
Delmonico, Jordan	Firefighter	91,364.73	\$98.60
Denton, Darrell	Assistant Property and Risk Manager	76,982.55	\$1,112.10
Dickson, Janet	Senior Analyst Programmer	80,389.46	\$625.21
Dingwall, William J.	Manager of Utility Engineering	119,605.61	\$3,143.67
Dorrell, Robert	Tradesperson - Foreman	81,766.02	\$16.32
Eng, Michael	Traffic & Transportation Technologist	83,746.32	\$2,451.16
Ettinger, Glenn	Firefighter	125,477.33	\$77.00
Exner, Howard	Deputy Fire Chief	132,153.36	\$2,259.09
Franklin, Steven	Fire Captain	132,575.41	\$77.00
Gaudette, Christopher	Firefighter	112,106.67	\$137.36
Gill, Paul	GM, Corporate & Financial Services	193,665.93	\$5,939.85
Gjaltema, Michael	Tradesperson II, Electrician	83,741.59	\$775.77
Glasgow, Ian	Firefighter	112,625.47	\$77.00
Goddard, Charles	Manager of Dev & Environmental Services	126,339.72	\$3,396.60
Gormley, Kathleen	Manager of Business Systems	99,637.62	\$1,568.86
Grootendorst, Peter	Fire Chief, Director Fire Oper. & Staff Dev	202,517.21	\$5,677.35
Guerra, Maria	Senior Project Engineer	101,029.52	\$2,981.61
Guy, Ronald	Engineering Works Inspector	77,771.21	\$1,250.22
Hall, Diana	Planner II	88,162.15	\$658.14
Hampton, Warren	Firefighter	99,806.67	\$165.36
Hansen, Damon	Firefighter	97,207.20	\$77.00
Harcus, David	Fire Captain	122,593.86	\$173.90
Hartnell, David P.	Network Analyst	91,481.99	\$0.00
Harwood, Kevin	Fire Captain	133,128.34	\$77.00
Haydu, John	Firefighter	99,924.80	\$0.00
Holitzki, Elizabeth	Director of Licences, Permits & Bylaws	142,955.14	\$3,303.76
Hopper, Clinton	Firefighter	98,816.31	\$75.00
Jonat, Cameron	Firefighter	111,367.13	\$77.00
Jones, Cameron	Firefighter	92,012.80	\$77.00
Jones, Maureen	Senior Mgr of Police Services, Fin & Admin	99,728.65	\$617.22
Judd, Stephen	Manager of Infrastructure Development	109,900.00	\$1,964.51
Juurakko, Timo	Fire Asst Chief, Comm & Support Services	119,705.60	\$2,314.52
Kelleher, Jonathan T.	Firefighter	75,246.17	\$137.36
Kopystynski, Adrian	Planner II	88,590.01	\$1,848.93
Kovach, Natalie	System Analyst II	78,244.28	\$6,151.97
Lamont, Kathy I.	Personnel Officer	135,415.57	\$16.35
Liu, Wilson	Geomatics Supervisor	80,389.42	\$307.29
Macdonald, Robert	Firefighter	104,509.88	\$859.67
MacNair, Robin	Bylaw Services Supervisor	97,295.34	\$1,205.41
Mah, Edwin	Building Inspector I	75,648.66	\$1,381.89
Mallory, Geoffrey A.	Manager of Parks and Open Space	106,976.00	\$680.33
Marfleet, William	Firefighter	94,534.78	\$128.02
Marlo, Ceri	Mgr of Legislative Services & Emerg. Program	119,705.61	\$3,334.86
McCormick, Wendy	Director of Recreation	133,735.90	\$2,633.80
McCurry, Aaron	Foreman II - Waterworks	79,754.40	\$1,903.74
McKee, Christopher J.	Firefighter, Acting Lieutenant	118,884.92	\$77.00
McLeod, Bruce	Manager of Parks Planning & Development	106,976.00	\$1,853.47
Mikes, Daniela	Manager of Procurement	102,997.20	\$2,140.30
Millward, Michael	Facilities Operations Manager	110,236.80	\$2,869.98
Mitchell, Ed	Superintendent Waterworks	113,334.56	\$3,801.11

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2013**

Narayan, Sureshwar	Senior Analyst Programmer	97,155.23	\$4,604.63
Negoita, Victor	Electro/Mechanical Manager	114,149.76	\$4,512.53
Nolan, Catherine	Manager of Accounting	115,128.01	\$2,635.69
Oleschak, Walter	Superintendent of Roads and Fleet	95,931.52	\$4,517.66
Patel, Brian	Recreation Coordinator-Core Area	75,510.89	\$1,031.42
Perkin, Kevin	Fire Lieutenant	119,545.93	\$175.60
Pollock, David	Municipal Engineer	142,432.72	\$6,165.41
Pope, Danielle	Manager of Business Operations	92,000.80	\$2,969.72
Porter, Gary	Fire Lieutenant	130,123.71	\$77.00
Quinn, Frank	GM, Public Works & Development Services	196,503.46	\$5,772.72
Ramsay, Devin	Firefighter	84,045.99	\$0.00
Ramsay, Robert	Fire Training Officer	131,073.56	\$2,193.94
Riach, Ron	Property & Risk Manager	103,301.50	\$34.24
Richmond, Calvin	Foreman III	82,182.90	\$1,234.27
Rule, James	Chief Administrative Officer	228,904.00	\$9,975.05
Rutledge, Silvia	Manager of Revenue & Collections	106,953.08	\$1,187.34
Schurer, Oliver	Business Systems Analyst	86,683.66	\$705.91
Serediuk, Sean	Network Support Specialist	92,933.50	\$1,885.48
Serne, Bernie	Superintendent Sewer works	105,701.28	\$2,507.68
Seward, Adam	Firefighter	115,713.92	\$77.00
Sinclair, James G.	Fire Captain	122,922.95	\$77.00
Smitton, Mark	Fire Asst Chief, Fire Prev & Communications	120,938.38	\$4,932.10
Snow, Roy	Firefighter, Acting Lieutenant	120,032.95	\$250.55
Spence, Dane	Fire Chief, Director of Comm Fire Safety Svcs	161,976.69	\$6,717.35
Stewart, Michael	Fire Captain	135,215.90	\$1,272.63
Stott, Rodney	Environmental Planner	87,451.00	\$1,000.56
Swift, Kelly	GM, Community Dev, Parks & Recreation	169,294.03	\$10,816.56
Teboekhorst, Dennis	Fire Lieutenant	143,888.77	\$97.00
Thompson, Trevor	Manager of Financial Planning	119,354.00	\$2,985.28
Todd, Thomas	Foreman III - Sewerworks	87,993.12	\$897.42
Ulrich, Cynthia	Manager of Compensation	92,165.58	\$1,515.16
Vanderjagt, Ryan	Firefighter	81,001.14	\$25.00
Van Dop, Michael J.	Firefighter, Acting Asst Fire Chief, Plan&Prev.	114,091.37	\$274.62
Van Tunen, Randolph	Foreman III - Parks	77,090.99	\$791.79
Varcoe, Thomas	Foreman II - Electro/Mechanical	76,931.46	\$0.00
Vinje, Brock	Firefighter	109,273.84	\$77.00
Vinje, Bryan	Firefighter	90,699.93	\$77.00
Wetherill, Michelle	Manager of Human Resources	116,922.15	\$1,453.20
Wheeler, Susan	Director of Community Services	124,545.14	\$1,321.95
Wilson, Davin	Engineering Technologist I	84,734.58	\$940.76
Wilson, Samuel	Water System Operator	80,495.75	774.70
Wing, Graham	Firefighter	98,712.65	\$1,193.11
Zosiak, Lisa	Planner II	89,964.52	\$1,165.28

Subtotal

\$13,944,467.97 \$206,776.06

Consolidated Total of
Employees with remuneration
less than \$75,000

17,847,375.79 84,329.24

Total All Employees

31,791,843.76 291,105.30

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2013**

3 Reconciliation

Total remuneration

Elected Officials	356,152.07
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Other Employees	31,791,843.76
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Subtotal	32,147,995.83
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Other reconciling Items

Employer portion of:

CPP	997,932.62
EI	502,589.52
Accruals	2,082.75
WCB	292,334.34
Pension	2,687,446.00
Other employer costs (Medical, Dental, etc.)	1,503,438.94

Wages & Salaries per Consolidated Financial Statements, Annual Report, Page 67	38,133,820.00
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**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2013**

1. Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Aggregate amount paid to supplier
0906112 BC Ltd	\$50,000.00
0946235 BC Ltd	\$142,233.00
251934 BC Ltd.	\$103,993.20
681186 BC Ltd	\$27,628.65
A & A Testing Ltd	\$62,196.10
A & G Supply Ltd	\$46,915.07
A O K Tree Service Ltd	\$31,662.75
A T & H Industries Inc	\$36,637.08
Accent Glass & Locksmith	\$33,912.48
Action Data Communications	\$37,489.59
Active Network Ltd	\$44,838.67
Advanced Drive Systems Inc	\$32,504.64
Aecom Canada Ltd	\$124,006.23
Ahonen, Brian & Janice & Awram, Rebecca	\$104,814.25
Alliance Painting & Decorating	\$79,863.00
Alouette River Management Soc	\$31,345.60
AMEC Environment & Infrastruct	\$56,699.97
Andrew Sheret Ltd	\$64,144.03
Ansan Industries Ltd	\$161,748.92
Aparc Systems Ltd	\$40,069.12
Aplin & Martin Consultants Ltd	\$224,554.88
Aptean Inc	\$90,826.80
Armtec Limited Partnership	\$63,384.51
AW Fire Guard & Supplies Ltd	\$30,374.84
Bartle & Gibson Co Ltd	\$48,644.50
BC Hydro	\$1,404,107.37
BC Institute Of Technology	\$42,406.55
BC SPCA	\$304,527.89
BCRS Road Safe Inc	\$26,857.72
BDO Canada LLP	\$76,539.41
Beck, Fred	\$185,295.00
BFI Canada Vancouver	\$126,528.65
Billesberger, Valerie	\$51,909.20
Black Press Group Ltd	\$76,979.18
Boileau Electric & Pole Ltd	\$476,071.21
Canada Pipe Company Ltd	\$57,857.65
Canadian Lawn Care Services	\$400,142.03
Canadian Pacific Railway	\$48,712.56
Capilano Highway Services	\$108,453.80
Cardinal Coach Lines Ulc	\$38,753.78
Catherine Berris Associates Inc	\$31,040.84
Chase Office Interiors	\$57,272.25
Chevron Canada Ltd	\$961,099.12
Choi, Kwang Jae & Hwa Ja	\$90,000.00
Chroma Communications Inc	\$38,349.06
Citrix Systems Inc.	\$29,506.27

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2013**

City Of Pitt Meadows	\$490,092.93
Civicplus	\$88,686.21
Coast Hydrant & Valve	\$25,780.72
Columbia Bitulithic Ltd	\$261,633.40
Commercial Aquatic Supplies	\$44,092.39
Commercial Solutions Inc	\$59,905.39
Compton Services Corp.	\$870,796.50
Co-Pilot Industries Ltd	\$61,311.15
Corix Water Products	\$76,702.92
Creative Transportation	\$33,115.97
Crown Contracting Limited	\$79,947.22
CSDC Systems Inc	\$130,571.16
Custom Air Conditioning Ltd	\$30,924.11
D & S Bulldozing Ltd	\$29,933.58
D Litchfield & Co Ltd	\$39,523.05
Dams Ford Lincoln Sales Ltd	\$351,135.05
Davison, Barbara & Kerry	\$46,253.00
Davison, Barry & Cynthia	\$32,217.00
Davison, Kevin & Chereen	\$52,339.00
Dekra-Lite	\$71,849.69
Delcan Corporation	\$128,011.41
Dell Canada Inc	\$52,150.32
Derpak, Kenneth Cory	\$31,500.00
Diamond Land Consultants Inc	\$62,214.13
Dillon Consulting Limited	\$64,005.59
Dougness Holdings Ltd	\$75,520.55
Downtown Maple Ridge Business Association	\$296,909.50
Drake Excavating	\$199,884.70
DSD Document Systems Direct Ltd	\$41,636.80
Durante Kreuk Ltd	\$46,895.91
Dwillies, Paul, Eileen & Janet	\$72,805.00
EBA Engineering Consultants	\$42,098.61
EMCO Corporation	\$47,205.56
Emergency Communications For Southwest BC	\$976,264.00
Empire Signworks Inc	\$36,254.68
ESRI Canada Limited	\$65,576.00
Farm Tek Turf Services Inc	\$58,003.62
First Truck Centre Vancouver Inc	\$223,421.66
Fitness Edge	\$179,951.44
Fitness Town Commercial	\$38,602.68
Flynn Canada Ltd	\$95,976.37
FortisBC - Natural Gas	\$218,420.47
Fraser Valley Regional Library	\$2,590,978.00
Frazer Excavation Ltd	\$121,344.20
Fred Surridge Ltd	\$141,155.16
Fricia Construction Inc	\$41,674.50
Frontier Power Products	\$49,498.40
G P Rollo & Associates Ltd	\$63,913.00
GCL Contracting & Engineering	\$2,213,206.54
Genstar Titleco Ltd.	\$26,628.47

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2013**

Gibson Waterworks Supply Inc	\$87,283.57
Golden Ears Ortho & Sports	\$91,105.69
Greater Vancouver Regional District	\$32,379.78
Greater Vancouver Sewerage & Drainage	\$469,322.32
Greater Vancouver Water District	\$9,247,152.87
Green Landscape Experts Ltd	\$43,662.12
Greenside Properties Ltd.	\$46,191.00
Guest Excavating Company Ltd	\$65,810.64
Guillevin International Inc	\$178,624.40
Haney Builders Supplies 1971	\$25,255.18
Hanks Trucking And Bulldozing	\$39,578.56
Hargitt, Harvey & Marilyn	\$168,559.84
Heritage Office Furnishing Ltd	\$49,828.74
Hincks, Linda	\$27,665.13
Homewood Human Solutions Cda	\$25,549.58
Hooge, Randy	\$43,435.00
Hub Fire Engines And Equipment	\$29,626.04
ICBC - Fleet Insurance	\$162,873.00
IDRS	\$29,710.63
Imperial Paving	\$2,940,305.03
Inprotect Systems Inc	\$26,412.54
Insignia Homes Silver Valley Ltd.	\$58,931.37
Interprovincial Traffic Services	\$79,872.42
ISL Engineering & Land Serv	\$42,975.44
Jack 4 Trade	\$67,897.97
Jack Cewe Ltd	\$26,493.14
Jacks Automotive & Welding	\$147,683.24
Jaskar Developments & Silver Valley Projects Ltd.	\$73,670.75
Jo, B.S. & Lee, J. Y.	\$33,622.00
Johnson, Marc & Loreen	\$34,554.00
Karpinski, Ladmar & Ruth	\$260,481.00
Kerr Wood Leidal Associates	\$75,866.52
Kes Resource Enterprises Ltd	\$37,388.96
Keywest Asphalt Ltd	\$132,021.75
Laity, Diane	\$43,500.00
Laity, Paul & Helen & Matthew & Deanna	\$77,900.00
Laity, William	\$87,000.00
Leko Precast Products	\$43,745.10
Letts Environmental Consultant	\$36,761.65
Levelton Consultants Ltd	\$25,041.92
Lim, Dong Young	\$39,166.65
Lordco Parts Ltd	\$80,731.34
Mackenzie Financial Corp	\$29,912.00
Mancorp Industrial Sales Ltd	\$35,109.03
Manke, Gunter & Christine	\$60,765.00
Manulife Financial	\$1,024,593.44
Maple Ridge & Pitt Meadows Arts Council	\$788,437.90
Maple Ridge Carpet One	\$31,407.93
Maple Ridge Historical Society	\$139,174.75
Mastercraft Projects Ltd	\$50,899.80

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2013**

McElhanney Consulting Services	\$98,582.96
Mcrae's Septic Tank Service	\$61,886.64
MDT Technical Services Inc.	\$59,791.20
Medical Services Plan	\$297,429.01
Medisys Health Group Inc	\$32,532.02
Metro Motors Ltd	\$94,791.87
Michelin North America Inc	\$29,863.01
Microserve	\$132,120.99
Microsoft Licensing	\$121,374.99
Mierau	\$36,736.00
Mills Printing & Stationery	\$78,405.53
Mission Contractors Ltd	\$923,771.38
Morrey Nissan Sales	\$44,381.12
Municipal Insurance Association	\$447,741.42
Municipal Pension Plan	\$2,687,445.84
Nation First Contracting	\$209,517.00
Newlands Lawn & Garden Mainten	\$144,250.40
North of 49 Enterprises Ltd	\$105,997.09
Now Solutions	\$73,909.03
Oakcreek Golf & Turf Inc	\$110,259.64
Ocean Pipe T6045	\$42,368.40
O'Connor Dodge Chrysler	\$54,568.64
Open Storage Solutions	\$196,968.51
Oracle Corporation Canada Inc.	\$49,208.83
Pacific Flow Control Ltd	\$69,709.99
Pacific Surrey Construction	\$45,608.14
Panorama LMS 4011	\$123,586.32
Paul Bunyan Tree Services	\$106,435.35
Pedre Contractors Ltd	\$61,376.48
People First Solutions	\$25,110.54
Performance Controls Ltd	\$29,941.80
Peter Dorozan Cable Communications	\$25,696.72
Pitney Works	\$43,498.96
Pitt Meadows Heritage & Museum	\$78,068.00
Pitt River Quarries	\$170,802.69
Platinum Stone Contracting Ltd	\$90,978.30
Premier Pacific Seeds Ltd	\$42,564.72
Raincity Janitorial Serv Ltd	\$377,601.63
Raybern Erectors Ltd	\$78,360.28
RCMP - Receiver General	\$13,844,429.07
Receiver General-Payroll Deductions	\$1,386,101.78
Reliable Flagging Services Ltd	\$67,296.19
Remdal Painting & Restoration	\$42,121.70
RG Arenas (Maple Ridge) Ltd	\$661,841.60
Ricoh Canada Inc	\$384,595.95
Ridge Meadows Recycling Society	\$1,360,516.33
Ridge Meadows Seniors Society	\$265,373.61
RJ Construction	\$37,646.38
Rogers	\$183,300.98
Rollins Machinery Ltd	\$44,443.69

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2013**

Scottish Line Painting Ltd	\$154,304.95
Seal Tec Industries Ltd	\$68,573.14
SFE Ltd	\$96,117.70
Shin, D.S. & Kim, H.S.	\$33,622.00
Smithrite Portable Services	\$36,331.38
Softchoice LP	\$57,325.21
Spartan Controls Ltd	\$49,966.84
Specimen Trees	\$27,807.67
Springford, Nicola	\$50,638.38
Star Five Classic Country	\$48,022.50
Starkey, Allan & Ethel	\$64,000.00
Strohmaier's Excavating Ltd	\$16,652.99
Sumas Remediation Services Inc	\$170,597.65
Surrey Fire Service	\$88,310.00
Suttle Recreation Inc	\$153,183.32
Tag Construction Ltd	\$260,500.79
Targa Contracting Ltd	\$30,208.37
Telep, David & Donna	\$118,913.00
Telep, Ralph & Bonnie	\$90,000.00
Telus	\$107,437.01
Telus Services Inc	\$33,034.05
Tempest Development Group	\$94,436.54
TGK Irrigation Ltd	\$317,333.08
The Ritz Drycleaners Ltd	\$28,290.29
Tirecraft Port Coquitlam	\$34,947.89
Total Energy Systems Ltd	\$185,785.54
Total Power Ltd	\$48,652.53
Tourism Maple Ridge & Pitt Meadows	\$39,362.50
Trevor Jarvis Contracting Ltd	\$35,042.46
Tundra Plumbing Ltd	\$36,076.78
Tybo Contracting Ltd	\$86,972.40
Union Of BC Municipalities	\$34,525.66
Urban Systems	\$198,295.88
Van Der Zalm & Associates Inc	\$33,557.92
Vandermoor, Michael Jack & Pauline	\$418,103.31
Vanderwal Equipment Ltd	\$43,238.21
Wade and Associates Land Surveyors	\$66,815.85
Warrington PCI Management	\$794,176.44
Wesco Distribution Inc.	\$37,863.60
West Coast K9 Security Ltd	\$33,326.89
West Coast Nissan Ltd	\$89,182.24
Westcoast Fitness Fixations Inc	\$26,802.72
Westridge Security Ltd	\$75,385.36
Westview Sales Ltd	\$87,799.97
Whonnock Roofing Ltd	\$36,697.50
Wilco Civil Inc	\$161,142.36
Winstar Developments Ltd.	\$80,688.00
Wordsworth & Associates	\$33,075.00
Workers Compensation Board	\$341,643.89
Young, Anderson - Barristers	\$413,471.16

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2013**

Zone West Enterprises Ltd	\$27,267.59
	\$66,553,767.09

2 Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less

\$3,472,664.32

3 Total of payments to suppliers for grants and contributions exceeding \$25,000

Consolidated total of grants exceeding \$25,000	\$30,000.00
Consolidated total of contributions exceeding \$25,000	-
Consolidated total of all grants and contributions exceeding \$25,000	\$30,000.00

4 Reconciliation

Total of aggregate payments exceeding \$25,000 paid to suppliers	\$ <u>\$66,553,767.09</u>
Consolidated total of payments of \$25,000 or less paid to suppliers	\$ <u>\$3,472,664.32</u>
Consolidated total of all grants and contributions exceeding \$25,000	\$ <u>\$30,000.00</u>
Reconciling items	<u>Explanation below</u>
Total per Financial Statements, Expenditures & Expenses, Goods & Services including Capital	\$ <u>\$71,482,856.00</u>
Variance	\$ <u>\$1,426,424.59</u>

Expenditures in the statements are on an accrual basis, whereas amounts paid are on a cash basis. It is important to note that not all payments are expenditures and that not all expenditures are payments. It is not practical to reconcile to those sets of data.

Consolidated Statement of Cash Flow
For the year ended December 31, 2013

	Actual 2013	Actual 2012
Operating transactions		
Annual surplus	\$47,377,995	\$22,573,427
Items not utilizing cash		
Amortization	17,830,756	17,620,754
Loss on disposal of tangible capital assets	2,449,158	1,530,761
Contributed tangible capital assets	(39,572,808)	(16,709,523)
Restricted revenues recognized	<u>(8,946,156)</u>	<u>(4,777,088)</u>
	<u>(28,239,050)</u>	<u>(2,335,096)</u>
Change in non-cash operating items		
Increase in prepaid expenses	(68,626)	(182,654)
Decrease (increase) in supplies inventory	(61,166)	97,260
Decrease (increase) in accounts receivable	316,370	(1,916,670)
Decrease (increase) in recoverable local improvements	(29,425)	(216,206)
Decrease (increase) in other assets	(33,390)	(74,116)
Increase (decrease) in accounts payable and accrued liabilities	3,337,550	(208,203)
Increase (decrease) in deferred revenue	170,784	308,019
Increase (decrease) in refundable performance deposits	(1,851,677)	3,212,763
Increase (decrease) in employee future benefits	<u>145,200</u>	<u>60,600</u>
	<u>1,925,620</u>	<u>1,080,793</u>
Cash provided by operating transactions	<u><u>21,064,565</u></u>	<u><u>21,319,124</u></u>
Capital transactions		
Proceeds on disposal of tangible capital assets	199,676	74,097
Acquisition of tangible capital assets	(18,959,036)	(15,005,876)
Reclassification of tangible capital assets to available for sale	(24,079)	-
Reclassification of land bank properties	<u>63,025</u>	<u>383,857</u>
Cash applied to capital transactions	<u>(18,720,414)</u>	<u>(14,547,922)</u>
Investing transactions		
Decrease (increase) in portfolio investments	<u>(11,543,993)</u>	<u>57,497,587</u>
	<u>(11,543,993)</u>	<u>57,497,587</u>
Financing transactions		
Proceeds from debt issues	-	(5,520,000)
Debt repayment	(2,585,308)	(1,938,761)
Collection of restricted revenues	<u>8,738,929</u>	<u>9,091,669</u>
Cash applied to financing transactions	<u>6,153,621</u>	<u>12,672,908</u>
Increase in cash and temporary investments	<u>(3,046,221)</u>	<u>76,941,697</u>
Cash and temporary investments - beginning of year	<u><u>103,940,358</u></u>	<u><u>26,998,661</u></u>
Cash and temporary investments - end of year	<u><u>\$100,894,137</u></u>	<u><u>\$103,940,358</u></u>
Supplementary information:		
Non-cash transactions:		
Transfer from undeveloped landbank properties to tangible capital assets	63,025	383,857
Transfer from tangible capital assets to inventory available for sale	24,079	-

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
b). Contingencies, Commitments and Unrecognized Liabilities (Note 11)
c). Pension Plan (Note 5)

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2013

	Actual 2013	Budget 2013 (Note 14)	Actual 2012
Annual Surplus	\$ 47,377,995	\$ 38,963,047	\$ 22,573,427
Add (Less):			
Change in Tangible Capital Assets			
Acquisition of tangible capital assets	(58,531,843)	(94,172,869)	(31,715,399)
Amortization	17,830,756	18,688,422	17,620,754
Proceeds from disposal of tangible capital assets	199,679	-	74,100
Loss (gain) on disposal of tangible capital assets	<u>2,449,158</u>	<u>-</u>	<u>1,530,761</u>
	(38,052,250)	(75,484,447)	(12,489,784)
Change in Other Non Financial Assets			
Decrease (increase) in supplies inventory	(61,166)	-	97,258
Reclassification of undeveloped land bank	63,025	-	383,857
Decrease (increase) in prepaid expenses	<u>(68,626)</u>	<u>-</u>	<u>(182,654)</u>
	(66,767)	-	298,461
Increase (decrease) in Net Financial Assets	9,258,978	\$ (36,521,400)	10,382,104
Net Financial Assets beginning of the year	<u>32,721,228</u>	<u>32,721,228</u>	<u>22,339,124</u>
Net Financial Assets end of the year	<u>\$ 41,980,206</u>	<u>\$ (3,800,172)</u>	<u>\$ 32,721,228</u>

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
- b). Contingencies, Commitments and Unrecognized Liabilities (Note 11)
- c). Pension Plan (Note 5)

Notes to the Consolidated Financial Statements

For the year ended December 31, 2013

1. Cash and Investments

Cash and Temporary Investments:

Cash and temporary investments as at December 31, 2013 were comprised as follows:

	<u>Dec 31, 2013</u>	<u>Dec 31, 2012</u>
Cash	\$ 5,036,384	\$ 15,782,589
Temporary Investments	<u>95,857,753</u>	<u>88,157,769</u>
	<u>\$ 100,894,137</u>	<u>\$ 103,940,358</u>

Temporary investments are comprised of BC Credit Union term deposits and Canadian bank notes with effective interest rates of 1.8% - 2.2%. Additionally, the District holds temporary investments of **\$2,385,592** (\$1,819,883 for 2012) and agreements receivable of **\$387,779** (\$449,909 for 2012) for trusts which are not reported elsewhere in the financial statements. They are held for the following trusts:

	Balance Dec 31, 2012	Interest Earned	Receipts	Disbursements	Balance Dec 31, 2013
Latecomer Fees	\$ 63,253	\$ -	\$ 342,819	\$ 104,480	\$ 301,592
Cemetery Perpetual Care	869,845	17,563	52,399	17,563	922,244
Greater Vancouver Sewer & Drainage District	864,030	-	862,046	785,275	940,801
Albion Dyking District	<u>472,664</u>	<u>260</u>	<u>190,395</u>	<u>54,585</u>	<u>608,734</u>
	<u>\$ 2,269,792</u>	<u>\$ 17,823</u>	<u>\$ 1,447,659</u>	<u>\$ 961,903</u>	<u>\$ 2,773,371</u>

Portfolio Investments

Portfolio investments include Canadian bank notes and BC Credit Union term deposits with effective interest rates of 2.25 - 3.73%. A portion of the bank notes held have interest payments linked to the performance of a set of equities or a financial index without stated or certain interest rates. For these investments, income is recognized as it is received; in 2013 returns were positive and ranged to 5.0%. Included in interest earnings are gains on the sale of investments before maturity. In 2013 gains totalled **\$93,690** (\$936,534 for 2012). The District does not hold any asset backed commercial paper or hedge funds.

The carrying value of securities is based on the cost method whereby the cost of the security is adjusted to reflect investment income that is accruing and any permanent decline in market value. During the term of individual investments there will be fluctuations in market values. Such fluctuations are considered normal, and if held to maturity, market value will be equal to face value.

The carrying value of Portfolio Investments at December 31, 2013 was **\$44,858,999** (\$33,315,006 for 2012). The market value at December 31, 2013 was **\$43,365,378** (\$32,913,810 for 2012).

2. Accounts Receivable

	<u>2013</u>	<u>2012</u>
Property Taxes	\$ 6,686,082	\$ 6,577,801
Other Governments	4,371,952	5,739,056
General and Accrued Interest	2,924,315	2,109,951
Development Cost Charges	<u>5,353,574</u>	<u>5,195,659</u>
	<u>19,335,923</u>	19,622,467
Less: Allowance for Doubtful Accounts	<u>(188,153)</u>	<u>(158,327)</u>
	<u>\$ 19,147,770</u>	<u>\$ 19,464,140</u>

3. Recoverable Local Improvements

The District provides interim financing for certain geographically localized capital projects. It recovers these amounts either from benefiting property owners or from provincial subsidies. Interest rates are established at the outset of the process and are a function of borrowing rates at the time. Repayment is typically made over fifteen years. As at December 31, 2013 the recoverable balance was comprised as follows:

	<u>2013</u>	<u>2012</u>
Recoverable from property owners	\$ 1,882,735	\$ 1,853,310

4. Government Transfers

Government transfers received during 2013 were comprised of the following:

	<u>2013</u>		<u>2012</u>	
	Capital	Operating	Capital	Operating
Federal Gov't	\$ 107,461	\$ 6,994	\$ -	\$ 6,768
Provincial Gov't	537,555	792,284	1,026,974	1,427,680
TransLink	965,251	1,077,205	1,154,774	469,669
Other	107,500	202,383	125,500	209,937
Total	<u>\$ 1,717,767</u>	<u>\$ 2,078,866</u>	<u>\$ 2,307,248</u>	<u>\$ 2,114,054</u>

5. Pension Plan

The District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusteesd pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The plan has about 179,000 active members and approximately 71,000 retired members. Active members include approximately 370 contributors from the District of Maple Ridge.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The District paid **\$2,687,446** (2012 \$2,544,592) for employer contributions to the Plan in fiscal 2013, while employees contributed **\$2,211,523** (2012 \$2,127,243) to the plan in fiscal 2013

6. Accounts Payable and Accrued Liabilities

	<u>2013</u>	<u>2012</u>
Accounts Payable:		
General	\$ 6,856,088	\$ 4,235,394
Other Governments	7,678,236	7,204,143
Salaries and Wages	<u>1,001,200</u>	<u>810,799</u>
	15,535,524	12,250,336
Accrued Liabilities:		
Vacation Pay	335,937	304,050
Other Vested Benefits	<u>400,358</u>	<u>379,883</u>
	<u>736,295</u>	<u>683,933</u>
	<u>\$ 16,271,819</u>	<u>\$ 12,934,269</u>

7. Long Term Debt (Schedule 4)

The District obtains debt instruments through the Municipal Finance Authority (MFA), pursuant to security issuing bylaws under authority of the Community Charter, to finance certain capital expenditures. Debt is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings.

The District carries no debt for others.

Debt issued and outstanding as at December 31, 2013 was **\$39,501,414** (\$42,086,722 for 2012). The following debenture debt amounts plus related interest are payable over the next five years:

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Thereafter</u>
\$ 2,465,754	\$ 2,503,588	\$ 2,542,791	\$ 2,582,492	\$ 2,129,744	\$21,207,120

The District has the following authorized but un-issued long term debt as at December 31, 2013:

<u>L/A Bylaw</u>	<u>L/A Amount</u>
#6558	\$ 6,000,000
#6560	275,000
#6679	1,100,000
#6680	4,680,000
	<u>\$ 12,055,000</u>

8. Other Assets

Debt Reserve Fund:

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The Authority pays into the Debt Reserve Fund these monies from which interest earned thereon less administrative expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in Other Assets of **\$718,361** (\$684,971 for 2012).

9. Employee Future Benefits

The District provides employee future benefits in the form of severance benefits and vested and non-vested sick leave to qualifying employees. These benefits are not separately funded.

Severance benefits are cash settlements paid to employees who cease their employment with the District after a specified period of time. Full time employees hired before February 11, 1999 qualify for five days pay per year of employment, provided they either work a minimum of 20 years with the District or retire as defined by the Public Sector Pension Plan Act. Full time employees hired after February 11, 1999 qualify for 20 days pay provided they work a minimum of 10 years with the District and retire as defined by the Public Sector Pension Plan Act.

The District permits full time employees to accumulate up to 18 days per year of service for future illnesses up to a maximum of 250 days. For certain qualifying employees a portion of this benefit vests; for the balance, this benefit does not vest and cannot be converted to any other type of benefit.

An actuarial valuation of these benefits was performed to determine the District's liability and accrued benefit obligation as at December 31, 2012 and updated for December 31, 2013. The valuation resulted in an unamortized actuarial gain of **\$355,500** (\$2,600 gain for 2012) at December 31, 2013. The next actuarial valuation will be as at December 31, 2105. Actuarial gains or losses are amortized over the expected average remaining service life of employees. The benefit liability at December 31, 2013 was **\$4,890,700**, (\$4,745,500 for 2012) comprised as follows:

	<u>2013</u>	<u>2012</u>
Benefit Liability - Beginning of the year	\$ 4,745,500	\$ 4,684,900
Add: Current service costs	311,900	396,000
Interest on accrued benefit obligation	158,000	187,500
Less: Amortization of actuarial loss (gain)	7,500	69,600
Benefits paid during the year	<u>(332,200)</u>	<u>(592,500)</u>
Benefit Liability - End of the year	4,890,700	4,745,500
Less: Unamortized actuarial loss (gain)	<u>(355,500)</u>	<u>(2,600)</u>
Accrued benefit obligation - End of the year	4,535,200	4,742,900

Actuarial assumptions used to determine the District's accrued benefit obligation are as follows:

	<u>2013</u>	<u>2012</u>
Discount rate (long-term borrowing rate)	3.80 %	3.30 %
Expected future inflation rate	2.50 %	2.50 %
Merit and inflationary wage and salary increases averaging	3.55 %	3.55 %
Estimated average remaining service life of employees (years)	10.2	10.2

10. Property Tax Levies

In addition to its own tax levies, the District is required to levy taxes on behalf of various other taxing authorities. These include the provincial government for local school taxes, incorporated dyking districts located within the District and, organizations providing regional services in which the District has become a member. Total tax levies for 2013 of **\$106,708,027**, (\$102,750,611 for 2012) were comprised as follows.

	<u>2013</u>	<u>2013 Budget</u>	<u>2012</u>
Municipal Tax Levies	\$ 68,079,360	\$ 67,914,296	\$ 64,939,423
Levies for other authorities			
School taxes	30,765,819	30,798,981	30,103,736
Greater Vancouver Transit Authority	5,464,801	5,464,801	5,500,420
British Columbia Assessment	910,709	910,982	896,645
Greater Vancouver Regional District	888,272	888,599	816,431
Dyking Districts	596,205	596,596	491,107
Municipal Finance Authority	<u>2,861</u>	<u>2,861</u>	<u>2,849</u>
Total Collections for Others	<u>38,628,667</u>	<u>38,662,820</u>	<u>37,811,188</u>
Total Tax Levies	<u>\$ 106,708,027</u>	<u>\$ 106,577,116</u>	<u>\$ 102,750,611</u>

11. Contingencies, Commitments and Unrecognized Liabilities:**(a) Third Party Claims**

Where losses related to litigation are possible and can be reasonably estimated management accrues its best estimate of loss. For 2013 this estimate is **\$522,442** (\$502,816 for 2012). These amounts are included in accounts payable and accrued liabilities.

There are various other claims by and against the District, the outcome of which cannot be reasonably be estimated. Any ultimate settlements will be recorded in the year the settlements occur.

(b) Contractual Obligations**(i) Water**

The District has entered into a cost share agreement with the Greater Vancouver Water District for the construction of infrastructure. Under this agreement the District expects to incur costs of approximately **\$3,613,660** over the next year. The expense is recorded as the related costs are incurred.

(ii) Recreation and Cultural Services

In 1998 the District entered into an agreement to purchase ice sheet time for five years commencing in 1999, with three five-year renewal options. In 2013, the agreement was renewed for an additional five-year period. The minimum annual payment due for the provision of ice time is \$686,225. These payments are recorded as expenses when the ice time is provided.

(c) Unrecognized Liability

The District holds shares in a non-profit organization that provides protective services to its members. Should the organization dissolve or management choose to withdraw from the organization the District would be liable for a proportionate share of any debt the organization held at that time. The liability is expected to be discharged over time through payments by the District and others for the provision of these services by the organization. Due to the ongoing operations of the organization the liability could only be quantified if the District chose to withdraw. Consequently no liability has been recognized in these financial statements.

12. Restricted Revenues

Restricted revenues held by the District as at December 31, 2013 of **\$45,149,975**, (\$45,357,203 for 2012) were comprised as follows:

	Development Cost Charges		Parkland Acquisition Charges	
	Actual 2013	Actual 2012	Actual 2013	Actual 2012
Beginning Balance	\$ 39,541,745	\$ 35,660,974	\$ 559,473	\$ 295,082
Collections and interest	8,035,008	8,629,614	291,913	252,785
Disbursements - operating	(2,797,514)	(2,086,325)	-	-
Disbursements - capital	(6,005,582)	(2,662,518)	(87,218)	11,606
Ending Balance	<u>\$ 38,773,657</u>	<u>\$ 39,541,745</u>	<u>\$ 764,168</u>	<u>\$ 559,473</u>

	Other Restricted Revenues		Total Restricted Revenues	
	Actual 2013	Actual 2012	Actual 2013	Actual 2012
Beginning Balance	\$ 5,255,985	\$ 5,086,566	\$ 45,357,203	\$ 41,042,622
Collections and interest	412,007	209,270	8,738,928	9,091,669
Disbursements - operating	(35,088)	(29,851)	(2,832,602)	(2,116,176)
Disbursements - capital	(20,754)	(10,000)	(6,113,554)	(2,660,912)
Ending Balance	<u>\$ 5,612,150</u>	<u>\$ 5,255,985</u>	<u>\$ 45,149,975</u>	<u>\$ 45,357,203</u>

13. Tangible Capital Assets

		Net book value	
		2013	2012
Land	\$	184,361,226	\$ 171,409,480
Buildings		49,792,126	52,129,371
Transportation network		195,081,443	185,773,678
Storm system		169,004,207	163,640,326
Fleet and equipment		12,493,753	12,514,736
Technology		4,081,490	3,763,225
Water system		104,856,392	96,954,171
Sanitary system		118,906,563	115,537,232
Other		13,591,011	12,393,741
	\$	<u>852,168,211</u>	\$ <u>814,115,960</u>

For additional information, see the Schedule of Tangible Capital Assets (Schedule 5)

During the year there were no write-downs of assets (2012 - \$Nil) and no interest was capitalized (2012 - \$Nil). In addition, roads and related infrastructure, underground networks and land contributed to the District totaled **\$39,572,808** (\$16,709,523 for 2012) and were capitalized at their fair value at the time of receipt.

Works of art, artifacts, cultural and historic assets are not recorded as assets in the financial statements. The District controls various works of art and historical treasures including artifacts, paintings, sculptures and mosaics located at District sites and public display areas.

14. Budget

Budget amounts represent the Financial Plan Bylaw adopted by Council on May 14, 2013. The Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

The following shows how these amounts were combined:

	Financial Plan Bylaw	Financial Statement Budget
Revenue		
Taxation	\$ 67,914,296	\$ 67,914,296
User fees and other revenue	34,961,647	34,961,647
Other	44,597,697	44,597,697
Contributed subdivision infrastructure	<u>16,500,000</u>	<u>16,500,000</u>
Total Revenue	<u>163,973,640</u>	<u>163,973,640</u>
Expenses		
Protective services	34,536,700	34,536,700
Transportation services	17,691,105	17,691,105
Recreation and cultural	21,450,089	21,450,089
Water utility	19,895,479	19,895,479
Sewer utility	10,243,286	10,243,286
General Government	16,679,983	16,679,983
Planning, public health and other	<u>4,513,951</u>	<u>4,513,951</u>
Total expenses	<u>125,010,593</u>	<u>125,010,593</u>
Annual Surplus	<u>\$ 38,963,047</u>	<u>\$ 38,963,047</u>
Less:		
Capital expenditures	94,172,869	
Debt repayment	2,610,190	
Add:		
Interfund transfers	24,641,198	
Amortization	18,688,422	
Borrowing proceeds	<u>14,490,392</u>	
	<u>\$ -</u>	

15. Accumulated Surplus

Accumulated Surplus is comprised of operating surpluses and equity in tangible capital assets held in the general, sewer and water funds as well as reserves. Accumulated surplus for 2013 is **\$909,596,435** (\$862,218,440 for 2012) and is distributed as follows:

		<u>2013</u>	<u>2012</u>
Operating surplus (Schedule 1)	General	\$ 6,895,061	\$ 6,091,162
	Sewer	3,183,533	3,139,776
	Water	<u>5,802,444</u>	<u>4,004,157</u>
		15,881,038	13,235,095
Equity in the capital funds (Schedule 2)	General	602,061,777	572,957,588
	Sewer	120,588,257	116,943,297
	Water	<u>105,946,129</u>	<u>98,005,903</u>
		828,596,163	787,906,788
Reserves (Schedule 3)	Funds	32,152,309	29,908,836
	Accounts	<u>32,966,925</u>	<u>31,167,721</u>
		65,119,234	61,076,557
Accumulated Surplus		<u>\$ 909,596,435</u>	<u>\$ 862,218,440</u>

16. Expenditures and Expenses by Object

	Operations	Capital Acquisitions	2013 Total	2013 Budget	2012 Total
Goods and services	53,384,258	18,098,598	71,482,856	141,745,768	64,125,897
Wages and salaries	37,273,383	860,437	38,133,820	39,861,086	37,482,973
Interest	<u>2,249,331</u>	-	<u>2,249,331</u>	<u>2,388,187</u>	<u>2,372,700</u>
Total Expenditures	92,906,972	18,959,035	111,866,007	183,995,041	103,981,570
Amortization expenses	17,823,357	-	17,823,357	18,688,422	17,620,754
Contributed tangible capital assets	<u>-</u>	<u>39,572,808</u>	<u>39,572,808</u>	<u>16,500,000</u>	<u>16,709,523</u>
Total Expenditures and Expenses	<u>110,730,329</u>	<u>58,531,843</u>	<u>169,262,172</u>	<u>219,183,463</u>	<u>138,311,847</u>

17. Undeveloped Land Bank

The District owns property in various areas identified for future growth in the Official Community Plan. These properties are not currently used in the provision of service to the citizens of Maple Ridge. The properties represent a strategic, non-renewable resource available for the advancement of Council's strategic plan. During the year properties with a book value of \$63,025 were reclassified as tangible capital assets.

18. Segmented Information

This District is a diversified municipal government entity in the province of British Columbia that provides a wide range of services to its citizens. Municipal services have been segmented by grouping activities that have similar service objectives (by function) and separately disclosed in the segment report. Where certain activities cannot be attributed to a specific segment they have been reported as unallocated. The segments and the services they provide are as follows:

Protective Services

Protective Services is comprised of the Ridge Meadows RCMP detachment, the Maple Ridge Fire Department, bylaw enforcement, inspection services and emergency services. Services provided by the segment are focused on protecting the citizens of Maple Ridge.

Transportation Services

Transportation Services is comprised of Engineering, Operations, Drainage and Roads. Services provided by the segment include the construction and maintenance of transportation related infrastructure.

Recreation and Cultural

Recreation and cultural services provides library services, access to recreation facilities and maintains and operates District parks.

Water Utility

The Water Utility, in conjunction with Metro Vancouver, provides safe, clean, reliable water to the residents and businesses of the District of Maple Ridge.

Sewer Utility

The Sewer Utility collects waste water and transports it to treatment plants operated by Metro Vancouver in addition to maintaining the sanitary sewer infrastructure.

General Government

General Government provides administrative, legislative and support services for the District. Functions include financial planning and reporting, information technology, economic development and communications.

Planning, Public Health and Other

This segment is comprised of Planning, Recycling, Cemetery and Social Planning. Activities include land use guidelines, development of the District's official community plan, management of the recycling contract and improving the social well-being of the community.

Unallocated

Unallocated includes revenues and expenses that cannot be directly attributed to the activities of an identified functional segment.

Schedule of Change in Equity in Capital Assets
For the year ended December 31, 2013

	Actual 2013	Budget 2013	Actual 2012
Revenue			
Subdivision infrastructure contributions	\$ 39,572,808	\$ 16,500,000	\$ 16,709,523
Government transfers	1,717,767	4,387,116	2,307,248
Development fees	6,092,800	27,258,210	2,650,912
Other capital contributions	636,852	2,591,512	585,627
Disposal of tangible capital assets	<u>(2,648,837)</u>	<u>-</u>	<u>(1,604,861)</u>
Total Revenue	45,371,390	50,736,838	20,648,449
Expenses			
Amortization	<u>17,830,756</u>	<u>18,688,422</u>	<u>17,620,754</u>
Total Expenses	17,830,756	18,688,422	17,620,754
Annual Surplus	27,540,634	32,048,416	3,027,695
Internal Transfers			
Transfers and principal payments from revenue funds	6,604,112	7,435,012	6,008,850
Transfers from reserves	<u>6,544,629</u>	<u>24,120,818</u>	<u>3,568,077</u>
Increase (decrease) in equity in capital assets	40,689,375	63,604,246	12,604,622
Equity in capital assets - beginning of the year	<u>787,906,788</u>	<u>787,906,788</u>	<u>775,302,166</u>
Equity in capital assets - end of the year (Note 15)	<u>\$ 828,596,163</u>	<u>\$ 851,511,034</u>	<u>\$ 787,906,788</u>

THE CORPORATION OF THE DISTRICT OF MAPLE RIDGE

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement under which payment commenced between the District of Maple Ridge and non-unionized employees during the fiscal year 2013.


This agreement represent 2 months of compensation.*

*"Compensation" was determined based on salary.

**The Corporation of the District of Maple Ridge
Financial Information Act**

Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation,
Schedule 1, subsection 9 (3), approves all the statements and schedules included
in this Statement of Financial Information produced under the Financial Information
Act.



Paul Gill BBA, CGA
GM Corporate & Financial Services

June 12, 2014

Date

Management's Responsibility for Financial Reporting

The information in this Annual Report is the responsibility of management. The consolidated financial statements have been prepared in accordance with Canadian Public Sector accounting guidelines as outlined under "Significant Accounting Policies". These include some amounts based on management's best estimates and careful judgment.

Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.

BDO Canada LLP, the Municipality's independent auditors have audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the consolidated financial statements jointly with its Audit Committee. The Committee meets with management on a scheduled basis and at least semi-annually with BDO Canada LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters. BDO Canada LLP has unrestricted access to the Municipality, the Audit Committee, and Council. Council approves the consolidated financial statements, the Audit Committee reviews the recommendations of the independent auditors for improvements to controls and as well as the actions of management to implement such recommendations.



Paul Gill, CGA
General Manager: Corporate & Financial Services



Jim Rule
Chief Administrative Officer