

FOR IMMEDIATE RELEASE

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For further information, contact:
Charles R. Goddard,
Director of Planning at 604-466-4336
cgoddard@mapleridge.ca

Council Endorses Maple Ridge Downtown Development

Maple Ridge, BC: On Tuesday, October 29, Council gave third reading to the Comprehensive Development Zone that will see a multi-million dollar revitalization of Maple Ridge's downtown. This new tailored-made zone, incorporating residential, commercial, office and education space, maps out the master plan for a site that stretches from Plaza Street to 224 Street between Dewdney Trunk Road and Brown Avenue.

[SwissReal's](#) development of the site will bring over 900 new homes to the community combined with over 41,000 square feet of commercial space, close to 7,000 square feet of office space, new public areas and public art displays. Phase one, of the seven phase project, is valued at approximately \$60 million and construction will begin in early 2020.

"By any measure, this is a transformational development for our City and will be a catalyst for the next evolution of Maple Ridge's City Centre," said Mayor Morden. "Over the next decade we will see hundreds of skilled trades working on each phase of this project creating much needed new business space and community amenities for public gatherings that will energize our downtown. In addition to the impressive project vision, the development will bring an estimated combined contribution of over \$2.3 million to the City's [Community Amenity Reserve Fund](#) over the lifetime of the project. This investment in our City by the private sector signals that our 'open for business' message is being heard. We appreciate the investment that SwissReal is making into the future of our City."

Council will review each phase of the development as the project moves forward in the coming years.

Concept Plan & Phasing

