



District of Maple Ridge News Release

FOR IMMEDIATE RELEASE

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New Target Store Opening Planned for November 2013

Maple Ridge, BC: On Monday, September 10, 2012, John Dewes, Regional Development Manager of Real Estate for Target, made a presentation to Council outlining the renovations that will be done to Haney Place Mall in preparation for their new Maple Ridge location.

Mr. Dewes noted that the west side of the building, where the Zellers store is currently located, will be removed and extensive renovations will be done to change the configuration and location of the elevator and escalators, as well as expanding the building footprint and relocation of the store entrance. The current total floor space is approximately 86,000 square feet, and the new Target store will be approximately 110,000 square feet.

After the Christmas Holiday shopping season the Zellers store will close. Renovations for the new Target store are scheduled to begin in February 2013, with a projected store opening date of November 15, 2013.

The Target expansion into Canada has already begun in Ontario, and Mr. Dewes noted that the new Maple Ridge location will be one of more than 130 Canadian store openings expected in the next year. This adds to Target's 1,700 stores in the United States.

Mr. Dewes noted that the total number of employees in the Maple Ridge location will be in the neighbourhood of 250 employees, with a mix of full-time and part time-positions. He also spoke about how Target, as part of their corporate charter, sets aside 5% of pre-tax profits for their community giving program, and that part of that money is directed by the management team at each store location. The founding family of Target, the Dayton's, felt that it was critical to give back to the communities that support their stores.

The Development Permit and Variance Permit were moved forward from the Monday Committee of the Whole Meeting to the September 11, 2012, Council Meeting where they were passed by Council.

Mayor Daykin noted, “Last year, in January, I got to the office at a little after 7:00 am and noticed an email from Matt Zabel, Vice President of Government Affairs for Target Corporation, announcing their purchase of the Zellers leases across Canada. Instead of sending an email in response, I called Mr. Zabel at the Minneapolis Head office of Target Corporation. Much to my delight, Mr. Zabel answers his own phone, and I took advantage of the opportunity to introduce him to our community and offer our encouragement to get Maple Ridge on the list of Target’s new Canadian stores. Since that time, Target received approval for the purchase of the Zellers leases from the Canadian government and has already established their store network in southern Ontario. Here in Maple Ridge, work has been proceeding behind the scenes leading up to Council passing the Development Permits at Tuesday’s Council Meeting.”

He continued, “On behalf of Council, I welcome Target to Maple Ridge and thank them for investing millions of dollars to make this project a reality”. Mayor Daykin added, “Target is a company that is well positioned to deliver the shopping experience that Maple Ridge citizens have been asking for. Target’s success will be a catalyst for other national and international companies to look at the potential in our community. With the opening of Thrifty Foods on the east side of Haney Place Mall and the millions of dollars in private investment in the Town Centre, it is clear that Maple Ridge’s time has come.”

Some of the site plans and renderings were included as part of the Committee of the Whole meeting on Monday, September 10, 2012, and show how the expansion and rebranding of the building will look at the opening next year. These documents are located as part of the Committee of the Whole agenda on September 10, 2012, on our website at mapleridge.ca.