



City of Maple Ridge News Release

FOR IMMEDIATE RELEASE

January 8, 2015 #15-02

For further information, contact:
Paul Gill at 604-467-7398
pgill@mapleridge.ca

Property Owners to Check Property Assessment Notices

Maple Ridge, BC: Last week BC Assessment mailed out the 2015 Property Assessment notices to homeowners. BC Assessment is a provincial Crown corporation that classifies and values properties in British Columbia. The assessments created by BC Assessment are the basis used by municipalities to determine the amount of municipal and provincial property taxes owners will pay.

“It is very important that property owners open the envelope from BC Assessment and carefully review their 2015 Assessment Notice,” said Maple Ridge Mayor Nicole Read. She continued, “This reflects the value of your home on July 1, 2014, and is the value that the 2015 property taxes will be based on. If the value seems too high or too low, then you have the ability to file a notice of appeal to BC Assessment by February 2nd as noted on your Assessment Notice. There are a number of tools on BC Assessment’s website that can help you. Their website address is: www.bcasessment.ca.”

Property values can increase and decrease based on a number of factors. For an existing property, an addition or renovation may trigger an increase in value. Broadly, the sales of properties in your neighbourhood are the largest factor used by BC Assessment to determine the value of your property. This is why it is important for you to look at these Assessment Notices carefully and use your right of appeal if you feel the value is not accurate.

One key piece of information is that the property tax rates are set based on the total value of residential and business class properties in Maple Ridge, not by dwelling type or neighbourhood. The bottom line is that each citizen’s tax bill will vary depending on the value of their property, in relation to the overall average increase which is about 2%.

Property owners who have not received their Property Assessment Notice from BC Assessment by January 12, 2015, are encouraged to contact:

BC Assessment Fraser Valley
240 - 31935 South Fraser Way
Abbotsford, BC V2T 5N7

Telephone: 1-866-825-8322 (Toll Free)

Fax: 604-850-1394

Online: By clicking "CONNECT" at www.bcasessment.ca

For more information on the work of BC Assessment, please visit their website at:
www.bcasessment.ca.