



City of Maple Ridge News Release

FOR IMMEDIATE RELEASE

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Maple Ridge Reacts to Loss of Target Canada

Maple Ridge, BC: “Today’s announcement of the closing of Target Canada was a shock,” said Maple Ridge Mayor Nicole Read. “Our first concern as a Council is the employees, our citizens and neighbours, who are facing the loss of employment. This is a very stressful time for these people and I hope the community will join us in reaching out to them and offer support as the closure process unfolds. Council recognizes the priority that our constituents have placed on ensuring that there is a strong retail market in the community and we will not be sitting on the sidelines as Target Canada winds down their operation. I had the opportunity to speak with the ownership of Haney Place Mall today and we will be working closely with them to market our community to ensure that this prominent retail space is filled as quickly as possible.”

Chris Sherry from Narland Properties spoke with Mayor Read and key staff earlier today to discuss the ramifications of Target Canada’s announcement. “We share Mayor Read’s surprise at this announcement and the impact on the staff that are currently working at the Target location in our Haney Place Mall property. We are also encouraged by how proactive Mayor and Council are being in this situation,” said Chris Sherry. “The Mayor and I recognize that Maple Ridge is a market that is well positioned for retail growth and our combined efforts to market this property and this great community will begin immediately,” he added.

The retail space is approximately 117,000 square feet over two floors located in the centre of Maple Ridge. The property underwent a \$16 million renovation in 2013 as part of the closure of Zeller’s and the start-up of Target Canada.

Narland Properties and the Mayor have already spoken about some of the key players in the Canadian retail marketplace and are working on plans to make direct representation on the potential of this site in the coming days.

“I want to ensure that Maple Ridge citizens and the workers impacted by today’s announcement know that your Council and staff are on top of this surprise announcement. This is our highest priority right now and an opportunity to bring a new retail presence into the community. We will share our progress as we work with the owners of Haney Place Mall, our Chamber and BIA to ensure that the jobs and shopping opportunities are protected and enhanced in our community.” said Mayor Read.

For more information contact Mayor Nicole Read at nread@mapleridge.ca or by calling 604.463-5221.