

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2021

	Budget 2021 Note 19	Actual 2021	Actual 2020 Restated - Note 24
Annual Surplus	\$ 55,091,461	\$ 33,662,359	\$ 52,201,889
Add (Less):			
Change in Tangible Capital Assets			
Acquisition of tangible capital assets	(204,796,530)	(57,444,676)	(69,544,005)
Amortization	24,037,321	23,863,066	23,641,391
Proceeds from disposal of tangible capital assets	-	139,110	96,614
Loss on disposal of tangible capital assets	-	1,565,038	3,099,312
	<u>(180,759,209)</u>	<u>(31,877,462)</u>	<u>(42,706,688)</u>
Change in Other Non Financial Assets			
Increase in supplies inventory	-	(71,664)	(144,450)
Increase in prepaid expenses	-	(150,135)	(187,666)
	<u>-</u>	<u>(221,799)</u>	<u>(332,116)</u>
Increase (decrease) in Net Financial Assets	(125,667,748)	1,563,098	9,163,085
Net Financial Assets beginning of the year	<u>119,789,120</u>	<u>119,789,120</u>	<u>110,626,034</u>
Net Financial Assets end of the year	<u>\$ (5,878,628)</u>	<u>\$ 121,352,218</u>	<u>\$ 119,789,120</u>