

Assessment/Taxation Comparative Statistics

	2021	2020	2019	2018	2017	2016
Assessment for General Taxation						
Land	\$20,297,934,634	\$19,058,746,556	\$19,629,840,232	\$17,121,559,937	\$14,005,600,987	\$9,673,877,830
Less: Exempt Land	1,805,324,608	1,672,874,052	1,653,720,132	1,484,494,335	1,281,990,112	923,950,688
Net Land Assessment	\$18,492,610,026	\$17,385,872,504	\$17,976,120,100	\$15,637,065,602	\$12,723,610,875	\$8,749,927,142
Improvements	\$8,516,188,380	\$7,944,011,597	\$8,035,744,979	\$7,691,371,973	\$7,333,567,778	\$6,159,426,418
Less: Exempt Imp & Utilities	780,706,449	661,707,374	661,991,810	654,004,000	723,935,510	705,962,973
Net Improvement Assessment	\$7,735,481,931	\$7,282,304,223	\$7,373,753,169	\$7,037,367,973	\$6,609,632,268	\$5,453,463,445
Total Taxable Assessment	\$26,228,091,957	\$24,668,176,727	\$25,349,873,269	\$22,674,433,575	\$19,333,243,143	\$14,203,390,587
Assessment for School Taxation	\$25,917,102,128	\$24,357,135,264	\$25,007,976,179	\$22,386,228,842	\$19,151,491,833	\$14,161,239,272
General & Debt Tax Rates (per \$1,000)						
Residential (1)	2.9336	\$2.9933	\$2.7296	\$2.9087	\$3.2643	\$4.2942
Utilities (2)	38.0056	38.2743	38.5454	38.8320	39.0792	39.2517
Industrial (4)	15.3800	15.7222	19.9159	22.9767	25.5611	33.5554
Industrial, light (5)	7.6900	7.8611	8.6117	9.5555	10.6805	11.6578
Business/Other (6)	7.6900	7.8611	8.6117	9.5555	10.6805	11.6578
Seasonal/Recreational (8)	10.6032	10.1058	11.6256	12.1740	13.2826	14.9925
Farm (9)	17.5464	25.1315	33.9474	33.0176	33.2576	33.0777
School Tax Rate (per \$1,000)						
Residential (1)	\$1.3348	\$1.3754	\$1.2740	\$1.3342	\$1.4701	\$1.8936
Utilities (2)	12.8600	13.0300	13.2000	13.4000	13.4000	13.5000
Industrial (4)	0.0000	0.0000	3.7000	4.2000	4.8000	5.4000
Industrial, light (5)	3.8600	1.0561	3.7000	4.2000	4.8000	5.4000
Business/Other (6)	3.8600	1.1070	3.7000	4.2000	4.8000	5.4000
Seasonal/Recreational (8)	2.3300	0.7844	2.3000	2.5000	2.7000	3.1000
Farm (9)	6.9100	7.0500	7.1000	7.0000	6.9000	6.9000
Residential Tax Rate (per \$1,000)						
General (incl. Reg. Library)	\$2.9336	\$2.9933	\$2.7296	\$2.9087	\$3.2643	\$4.2942
Local School Levy	1.3348	1.3754	1.2740	1.3342	1.4701	1.8936
Regional District	0.0567	0.0526	0.0436	0.0476	0.0414	0.0549
Transit Authority (GVTA)	0.2586	0.2517	0.2216	0.2115	0.2193	0.2834
BC Assessment	0.0411	0.0426	0.0389	0.0403	0.0432	0.0543
Municipal Finance Authority	0.0002	0.0002	0.0002	0.0002	0.0002	0.0002
	\$4.6250	\$4.7158	\$4.3079	\$4.5425	\$5.0385	\$6.5806
Utilities & Penalties						
Current Year's Levy	181,633,810	\$166,147,988	\$162,219,152	\$152,419,384	\$144,536,113	\$136,852,487
Per Capita	1,996	\$2,020	\$1,972	\$1,853	\$1,757	\$1,664
Collections	177,860,663	\$161,677,675	\$158,594,338	\$149,003,226	\$141,216,955	\$133,561,495
Percent of Levy	97.92%	97.31%	97.77%	97.76%	97.70%	97.60%
Gross Tax Collections	183,117,854	\$165,000,289	\$162,136,028	\$152,445,378	\$145,018,979	\$138,120,216
Percent of Current Levy	100.82%	99.31%	99.95%	100.0%	100.3%	100.9%
Taxes Outstanding	5,609,885	\$6,885,682	\$5,524,440	\$5,236,181	\$4,852,470	\$5,165,544