



The Corporation of the District of Maple Ridge
British Columbia, Canada

2002 Comprehensive Annual Financial Report

Fiscal Year Ending December 31, 2002



Mayor Kathy Morse and Members of Council



Ernie Daykin
Councillor



Judy Dueck
Councillor



Candace Gordon
Councillor



Jon Harris
Councillor



Faye Isaac
Councillor



Craig Speirs
Councillor



2002 Comprehensive Annual Financial Report

The Corporation of the District of Maple Ridge, British Columbia, Canada

Fiscal Period ended December 31, 2002

Produced by the Finance Department
Corporate & Financial Services Division

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Mayor's Message



Kathy Morse
Mayor

On behalf of Council, I am pleased to present the 2002 Comprehensive Annual Financial Report for the District of Maple Ridge.

Our Comprehensive Annual Financial Report is an important document that presents an overview of the past year to the citizens and customers of Maple Ridge. The report blends the necessary

financial information with a look at how we are growing and what we have accomplished.

2002 was an exciting year for Maple Ridge. The new Memorial Peace Park hosted a number of community events including Canada Day, Remembrance Day, and the Christmas Parade. The District is proud to have this beautiful and central location as a key gathering point for community celebrations.

Once again, Maple Ridge was singled out as an attractive and distinctive community in the national "Communities in Bloom" competition, winning the maximum rating of five blooms. With Pitt Meadows, we received a national award as a "Child and Youth Friendly" community. And for the 11th year in a row, staff at Municipal Hall won the Canadian Award for Financial Reporting from the Government Finance Officers' Association as well as the Award for Outstanding Achievement in Popular Annual Financial Reporting for the sixth time.

There are many changes in store for the District. The new Fraser Crossing will have great impact on

our community. As planning continues and work begins on the bridge, the requirement to complete an Official Community Plan review becomes even more important. We have made great strides in the area of environmental protection. Growth and development are now happening with the care and attention necessary to preserve the best of our community for future generations. We are also looking at ways to help support existing businesses and to invite productive new businesses to our area. We are currently engaged in the development of our Fire Department Master Plan and increasing the number of police officers as part of a shift toward more emphasis on public safety. Using a common sense approach, Council is making the social, environmental, and economic health of Maple Ridge its top priority.

Without doubt, the difference between Maple Ridge and any other place on earth – the people, of all ages, who live and work here. 2002 was an exciting and challenging year and much of the energy here can be attributed to our tireless groups of volunteers.



We have also faced significant challenges this past year and progress would not have been possible without everyone pulling together in support of our community. The necessary changes are

happening and you are invited to be part of planning for our future. Your comments and participation are always welcome.

KATHY MORSE
Mayor



Chief Administrative Officer's Message



Jim Rule
Chief Administrative
Officer

It is with great pleasure that I provide introductory comments to the 2002 Comprehensive Annual Financial Report.

Maple Ridge is a vibrant and dynamic community that is one of the fastest growing municipalities in Canada. The District is well positioned to be part of the excitement being generated in the Greater Vancouver Regional District (GVRD).

Maple Ridge provides a wonderful quality of life. Its rural character and small town feeling combine with excellent services and facilities to create a lifestyle that is the envy of many other communities.

With over 65,000 citizens and growing, Maple Ridge welcomes new residents and businesses almost weekly. The challenge is to manage our rapid growth and at the same time maintain the unique character that is valued so much by our citizens. The Mayor and Council are providing a strong vision for our community's future and it is the role of the Chief Administrative Officer to ensure the implementation of that vision. The Business Planning process is the vehicle for staff to achieve this and ours is amongst the best in Canada. I am proud to say that our staff maintains a consistent level of excellence.

The future for Maple Ridge has great potential. Maple Ridge is one of eight Regional Town Centres in the GVRD and our aim is to create a vibrant commercial hub for the region. One of the major initiatives to be undertaken in 2003 is a renewed focus on Economic Development including a major Urban Design Study for our downtown in association with Smart Growth BC.

We expect the outcome of this process to be extremely positive for residents and business owners alike.

I would like to express my thanks to the hardworking and talented employees of the District. We are very fortunate to have such a fine group of individuals who are willing to dedicate their expertise to making Maple Ridge a better place to live and do business. Congratulations for a job well done!



J. L. (JIM) RULE
Chief Administrative Officer



Strategic Direction

VISION

A safe and livable community for our present and future citizens.

BUSINESS PURPOSE

The District of Maple Ridge is committed to the effective and efficient delivery of services for our customers and citizens.

STRATEGIC FOCUS AREAS

- Governance
- Financial Management
- Inter-Government Relations/Partnerships
- Community Relations
- Economic Development
- Safe and Livable Community
- Transportation
- Smart Managed Growth
- Environment

Governance

- Conduct our business in a manner that will uphold and enhance the public trust.
- Function as an open government with the greatest possible access by citizens to information and decision making processes.

Financial Management

- Develop multi-year financial plans that not only address immediate needs but also address the longer-term financial sustainability of our community.
- Use a formal, business planning framework as a means to structure decision-making and publicly report our performance.
- Identify methods to expand the tax base and generate non-tax revenue.
- Continue to use a user-pay philosophy.
- Provide high quality municipal services to our citizens and customers in a cost effective and efficient manner.

VALUE STATEMENTS

Leadership	To encourage innovation, creativity, and initiative.
Service Reputation	To be fair, friendly, and helpful. To stress excellence, integrity, accountability, and honesty.
Human Resources	To recognize that our people are our most valuable resource.
Community	To respect and promote our community.

Inter-Government Relations/Partnerships

- Develop and maintain strong, positive working relationships with our adjacent neighbours, the municipalities of Pitt Meadows and Mission; the Katzie First Nations; the provincial government; the Greater Vancouver Regional District; and, Translink.
- Identify and promote the use of partnerships with public agencies; business; not-for-profit; community groups; and, volunteers to provide local government and community services in a cost-efficient and effective manner.

Community Relations

- Encourage citizen participation in local government and local government decision-making.
- Develop methods to communicate on a timely basis with citizens and community groups.
- Recognize and support the important contribution of volunteers in the community.
- Strive for enhanced service levels, quality of life and independence by citizens and community organizations in the delivery of leisure services and other municipal services through community development.

Economic Development

- Use a formal economic development strategy as a means to structure a positive business and investment climate within Maple Ridge.



Strategic Direction

- Identify, in consultation with community stakeholders, specific new investment and employment opportunities.
- Build a sustainable community that includes a balance of land use types.
- Develop a pro-business, customer-service oriented approach in the delivery of municipal services.
- Develop and maintain high quality community documentation and promotional material to attract investment and employment.

Safe and Livable Community

- Establish an emergency response and recovery plan in consultation with other public sector agencies, community groups, and other relevant stakeholders.
- Establish neighbourhood and community education programs to provide citizens with information and materials on emergency planning procedures.
- Ensure development standards incorporate crime prevention, safety and security concepts.
- Develop preventative as opposed to remediation initiatives in the delivery of fire and police services.
- Ensure that quality emergency services are delivered in a timely, effective and efficient manner through the development of multi-year business plans, which include detailed multi-year financial plans.
- In partnership with community groups, assist in the provision of leisure and cultural services to ensure access by all citizens.
- Address the impacts of emerging social issues on the local community and citizens through social planning and collaboration with other levels of government and local service providers.

Transportation

- Maintain and enhance a multi-modal transportation system within Maple Ridge to provide

citizens with safe, efficient alternatives for the movement of individuals and goods.

- In co-operation with other regional stakeholders, identify improvements to the inter-municipal transportation system within Greater Vancouver.

Smart Managed Growth

- Develop a land use management process that is timely, open, inclusive, and consultative.
- Using the Official Community Plan, ensure growth is well managed and establishes a balance of use types that is efficient and enhances the unique quality of life in Maple Ridge.
- Develop land use regulations, bylaws, procedures, and practices to implement the Official Community Plan.
- Protect and manage existing municipal infrastructure through the preparation of appropriate plans to ensure development, maintenance and renewal of parks and open spaces; roads; sidewalks; water; sewer and stormwater systems; and, public buildings.

Environment

- Promote individual and community responsibility for the stewardship of natural resources.
- Identify and protect environmental features (such as watercourses) and areas that require special recognition and management.
- In partnership with other levels of government, adjacent municipalities, and community groups, develop programs and projects to preserve and enhance the natural assets of Maple Ridge.
- Promote alternative modes (pedestrian, bike and public transit) of travel to reduce reliance on the automobile.



Elected & Appointed Officials

2002 - 2005 Council

Mayor Kathy Morse

Councillor Ernie Daykin
Councillor Judy Dueck
Councillor Candace Gordon

Councillor Jon Harris
Councillor Faye Isaac
Councillor Craig Speirs

2002 Appointed Officials

Chief Administrative Officer	Jim Rule, M.A. B.Sc., B.ES. (Hon.), MCIP
General Manager: Community Development, Parks & Recreation Services	Michael Murray, B.R.E.
General Manager: Corporate & Financial Services	Paul Gill, B.B.A., C.G.A., F.R.M.
General Manager: Public Works & Development Services	Frank Quinn, P.Eng., MBA PMP
Chief Information Officer.....	John Bastaja, B.A., M.R.M.
Municipal Clerk.....	Terry Fryer, B.A. Sc., P. Eng.
Municipal Engineer.....	Andrew Wood, M. Eng., P. Eng.
Director of Community Fire Safety/Chief.....	Dane Spence
Director of Corporate Support	John Leeburn, B.Comm., MBA
Director of Development Engineering	Jeffrey Scherban
Director of Engineering Operations	Russ Carmichael, AScT, F.R.M.
Director of Engineering Projects.....	David Pollock, P.Eng.
Director of Finance	Jacob Sorba, C.G.A.
Director of Fire Operations/Chief.....	Peter Grootendorst
Director of Licenses, Permits & Bylaws.....	Brock McDonald, B. Sc.
Director of Parks & Facilities	Michael Davies, N.P.D.
Director of Planning	Jane Pickering, M.C.P., M.C.I.P.
R.C.M.P.	Inspector Fraser MacRae

Municipal Auditors

BDO Dunwoody LLP

Municipal Bankers

Toronto Dominion Bank

Municipal Solicitors

Lidstone Young Anderson
Russell & DuMoulin
Murdy & McAllister

General
Labour
Public Private Partnership & Properties



Commissions of Council

December 31, 2002

Economic Advisory Commission

Chair/Home Based Business Sector	Ian McLeod
Vice Chair/Community-at-Large	Shawn Mohajeri
Chamber of Commerce Liaison	Racine Barbour
Community-at-Large	Janet Smith
Education Community Liaison	Rick Carruthers
Finance Sector	Akeela Davis
Government Relations Sector	Kim Day
Human Resources Development Centre Liaison	Kathryn Marven
Industrial & Manufacturing Sector	Brenda Jenkins
Maple Ridge Pitt Meadows Tourism Society	Pat Kramer
Natural Resources Sector	Ruth Anderson
Residential Development & Construction Sector	Eddy Arndt
Retail & Marketing	Dennis Kinsey
Council Liaison	Councillor Ernie Daykin
Community & Business Relations	Brock McDonald
	Sandra Ramsay

Maple Ridge & Pitt Meadows Parks and Leisure Services Commission

School District No. 42	Trustee Cheryl Ashlie
	Trustee Dave Rempel
	Trustee Kathie Ward
Maple Ridge Council Liaison	Mayor Kathy Morse
	Councillor Judy Dueck
	Councillor Candace Gordon
Pitt Meadows Council Liaison	Mayor Don MacLean
	Councillor John Appleton
	Councillor Debra Eisel
Municipal Liaison	Mike Murray
	Mike Davies
	Ingrid Kraus
	Sandra Belley

Maple Ridge & Pitt Meadows Parks and Leisure Services Citizens' Advisory Committee

Steve Anderson	Keith Nightingale	Dave Roemer
Noreen Dyke	Bunny Perno-Horne	JoAnne ten Brink
Jacqueline Dowhaniuk	Kathy Reinheimer	Gerry Trerise
Denise Gunn		
Municipal Liaison		Mike Murray
		Mike Davies
		Ingrid Kraus
		Sandra Belley



Council Appointments 2002 - 2003

Advisory and/or Legislated Committees

Advisory Committee on Accessibility Issues
Advisory Design Panel
Bicycle Advisory Committee
Community Heritage Commission Alternate
Economic Advisory Commission
Parks & Leisure Services Commission
Social Planning Advisory Committee

Community Groups & Organizations (Liaisons)

Alouette Management Committee
Alouette River Management Society
Chamber of Commerce
Maple Ridge Foundation
Ridge Meadows Arts Council
Ridge Meadows Recycling Society
Ridge Meadows Seniors Society
Tourism Maple Ridge & Pitt Meadows

Government Agencies

E-Comm
Fraser Basin Council
Fraser Valley Regional Library
Greater Vancouver Aboriginal Affairs & Electoral Area
Greater Vancouver Regional District
Greater Vancouver Regional District Labour Relations
Bureau
Lower Mainland Treaty Advisory Comm.

Special Committees

Communities in Bloom
Court of Revision (Frontage Tax)
Development Agreements Committee
Emergency Planning Committee
Pitt Meadows Airport Society
Ridge Meadows Youth & Justice Advocacy Association

Staff Committees

Employee Awards Committee
Labour Management

Standing Committees

Audit & Finance Committee
Budget Committee
Committee of the Whole



Council Committee Structure 2002

Financial Planning Committee

The Local Government Act for British Columbia requires municipalities to prepare a 5 Year Financial Plan which is adopted annually by bylaw before May 15. The Plan may be amended at any time by bylaw. Each year, the Financial Plan from the previous year remains in place until the Plan for the current year is adopted. As part of the Plan process, Council must undertake a process of public consultation regarding the Financial Plan before it is adopted. The Local Government Act does not specify the format of the public consultation process and it may be varied at Council's discretion to suit the local community.

Committee of the Whole

Responsibility for all other matters not assigned to other sub-committees as noted hereinafter:

Community Development, Parks & Recreation Services

Responsibility for parks recreation and cultural activities, programs, facilities, liaison with community groups, community development work, and accessibility as well as emergency preparedness.

Corporate & Financial Services

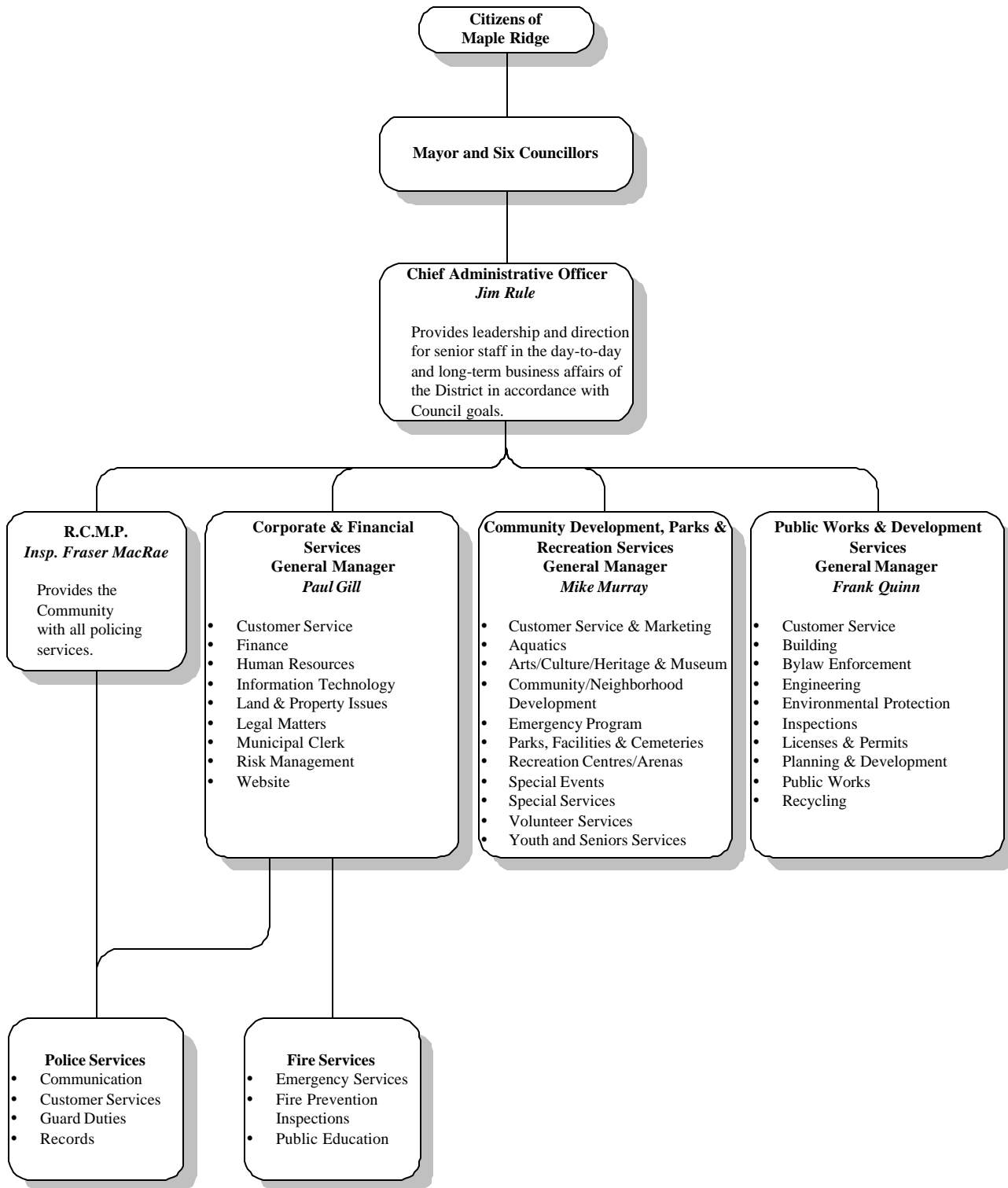
Responsibility for general administrative issues, protective services, personnel and labour issues, financial management, audit services, and policy development.

Public Works & Development Services

Responsibility for land use and zoning issues, long-range planning, growth management, the Official Community Plan, bylaw enforcement, business licensing, economic development, engineering services, transportation matters, development charges, and associated functions.



Organization Chart 2002





Services Provided by Municipal Departments

The District's operational and administrative structure is comprised of four Divisions. A general overview of each is provided below.

Administration Division:

Chief Administrative Officer – Jim Rule

The Chief Administrative Officer is responsible for the overall administration of the District's departments, developing corporate policy, providing leadership and direction for senior staff in the day-to-day and long-term business affairs of the District in accordance with Council goals, and providing advice to Council about District organization and operating procedures.

Community Development, Parks & Recreation Services:

General Manager – Mike Murray

The division's role is to ensure coordination of resources in management and development of parks, delivery of leisure services, acting as a networking agent, information broker, and community resource. Identified community needs are addressed by a variety of approaches from direct provision of services to establishing community partnerships.

Parks and Facilities Department

Director – Mike Davies

Managers – David Boag, Kevin Gilbraith

Recreation Department

Managers – Sue Wheeler, Don Cramb, Lex Tierney, Kelly Swift, Gary Manson

The two departments are responsible for the delivery of a wide range of leisure activities in both Maple Ridge and Pitt Meadows including physical, cultural, creative, social, and intellectual pursuits to further a sense of community belonging and the growth and well-being of individual citizens. An agreement was reached in 1994 for

the joint delivery of Parks and Recreation Services in both Maple Ridge and Pitt Meadows. Direction for the departments is provided through a joint Parks and Leisure Services Commission comprised of three members of both Councils including both Mayors and three members of the School Board including the Chair. The Parks, Recreation and Cultural Master Plan completed in 2001 will provide a comprehensive framework for the provision of parks and recreation services in both communities. Wherever possible the departments function in partnership with the private sector and community-based organizations to provide leisure services utilizing a community development approach which is defined in policy statements adopted by the Commission and both Councils.

The service guidelines emphasize the protection of community natural resources, the provision of basic leisure skill development, social opportunities, family-oriented leisure services and preschool leisure opportunities, exposure to the arts, leisure education, and opportunities for reflection/escape. The departments also strive to facilitate the integration of the generations, the provision of public opportunities for interpretation of the environment, special public events and exposure to sporting events, opportunities for social interaction through public social functions and encourage community beautification.

The Recreation Department operates numerous programs for public participation. Residents are involved in drop-in use of the seniors' recreation centre, youth centre, ice arena, public library, fitness, and aquatic facilities.

The two departments provide a number of public meeting and activity facilities including the Leisure Centre (including three pool tanks, racquet courts, a fitness testing and rehabilitation centre, fitness facilities, a gymnasium and the 15,000 sq. ft. Greg Moore Youth Centre), several buildings at the Maple Ridge Fairgrounds, Hammond Pool, the Hammond Community Centre, the Pitt Meadows Recreation Hall, the Pitt Meadows Family Recreation Centre, and Harris Road Pool. They are also involved in partnerships with others to operate the curling rink, the public library, the



Services Provided by Municipal Departments

Arts Centre & Theatre, the Whonnock Community Centre, the Museums (Maple Ridge and Pitt Meadows), and the Planet Ice Twin Arenas, the Pitt Meadows Arenas, the Maple Ridge Golf Course and several historic sites.

The Parks and Facilities Department is responsible for operating the Municipal parks system, which includes actively used parkland, sports fields and significant greenbelt areas. The Department also operates two Municipal cemeteries by maintaining the grounds, and by providing interment, associated record keeping, and public assistance.

The Parks and Facilities Department oversees the maintenance of all Municipal facilities including the Recreation Facilities, Municipal Hall, Fire Halls and Public Safety Buildings as well as rental and leased properties including an ongoing preventative maintenance system. The functions carried out include janitorial services as required, elevator, boiler, heating, air handling service contracts, the testing and upgrading of chemical systems, and energy management.

The Parks and Facilities and Recreation Departments work with several hundred community organizations and agencies (including the School District and Douglas College) in the delivery of leisure services, oftentimes in partnership with the Municipality through use of facilities and resources. As noted above in 1994 Maple Ridge entered into a Joint Parks and Recreation Agreement with the District of Pitt Meadows. The Agreement provides for joint use and management of parks, facilities, and leisure services within a boundary that includes both Municipalities. The synergy created from this union provides significant benefits and cost savings to each Municipality. The residents of each community have full access to programs and facilities in either community. Cost savings are experienced because of economies of scale for operations and future capital investments will be made that benefit both Municipalities collectively and, therefore, eliminate duplication. Maple Ridge is contracted to manage the operation and costs are shared based on a population-based ratio.

Corporate & Financial Services:

General Manager – Paul Gill

The Corporate & Financial Services Division is responsible for making recommendations to merge and align strategic planning, best practices, performance measures and budget priorities that guide decision-making in our organization. In addition, we are responsible for carrying out corporate initiatives as directed by Council and the Corporate Management Team. The Division consists of four departments: Information Services, Clerks, Finance, and Personnel. We also provide support to the RCMP, Police Services, and the Fire Department

Municipal Clerk's Office

Municipal Clerk – Terry Fryer

The Municipal Clerk's Office provides a link between the citizens, the District and other government bodies. The office of the Municipal Clerk is the oldest among public servants and by statute the Municipal Clerk is responsible for the preparation and preservation of the minutes, by-laws and other records of the business of the corporation. Traditionally, the Clerk's section has been responsible for the proper conduct of local government elections and referendums.

The responsibilities of the Municipal Clerk's Office have expanded to ensure that all District actions are conducted in accordance with increasingly complex federal, provincial and municipal government legislation including preparation of all statutory notifications and advertisements of District business. In addition, support of the Municipal Council and staff includes education regarding current government legislation. This Department has progressed from only being the record keeper for legal documents, minutes and by-laws to also being responsible for corporate wide records management and *Freedom of Information and Protection of Privacy Act* administration. It also provides support for the organization through the provision of centralized functions such as switchboard/reception and mail.



Services Provided by Municipal Departments

The Municipal Clerk's Office is also responsible for the administration of the acquisition, management, and sale or lease of District property, as well as the risk management, insurance and litigation requirements for the District.

Information Services Department *Chief Information Officer - John Bastaja*

The Department manages the organization's computer systems and information resources. More than 50 different enterprise wide business systems run on the computer network, including a financial system, property and taxation, payroll system, materials management, budget system, recreation system facility bookings, trade licenses and the Geographical Information System (GIS). The District has been upgrading its business applications recently with a new recreation management system, a new property system, and improved capability in the Financials portfolio, as well as an improved web site. Many of the older applications and most of the new systems access an Oracle database.

The Department also manages a 100mb Ethernet network using 20 Windows 2000 servers that support 275 personal computers at eight sites. Three sites are accessed via a wireless radio network link. District staff utilize desktop computers for word processing, spreadsheet, small database, desktop publishing, e-mail, Internet access, and drafting and map production. IS staff support the Microsoft Office suite of products on the Windows 2000 operating system.

Staff are able to access production systems, access corporate data bases for property, business licensing or financial information, utilize their e-mail and the Internet through an Ethernet Local Area Network (LAN), a Wide Area Network (WAN) using phone lines or wireless, or dial-in access depending on their location.

Finance Department *Director - Jacob Sorba*

The Finance Department provides financial services through cooperative interaction with

customers, and co-workers within a framework of shared values. As a department, the responsibility and authority is derived from legislation mandated by the British Columbia Local Government Act, Provincial and Federal Statutes and Municipal by-laws. From a legal and community perspective, the department's mission is to *uphold the public trust while striving for financial excellence*. From a corporate perspective, the department strategy and business plan is to support the administrative and financial needs of the Municipality thereby enhancing the quality of service to the public. This emphasis is on providing monthly financial reports, providing financial analysis and business advice to departments through a team of customer advisory representatives, partnering with financial institutions to offer alternatives in meeting the needs of customers and seeking innovative ways to attract new revenue sources.

Specific functions include the preparation and monitoring of the Five Year Consolidated Financial Plan and the Annual Financial Statements; preparing and interpreting interim financial statements; levying and collecting municipal taxes and utility fees; processing of accounts payable and receivable; providing procurement services; development and maintenance of financial systems; investing and safeguarding of the Municipality's financial assets; and the provision of internal audit functions. The Department provides general cashiering services and operates the Inventory/ Stores Service Centre. In addition, the Department is responsible for reporting financial matters to the Audit and Finance Committee.

Personnel Department *Director - John Leeburn*

Provides advice and assistance to Council and employees at every level in the organization. One of the District's Corporate Values states 'people are our most valuable resource.' The Personnel Department plays a key role in ensuring that we recruit, transfer and promote the best people for the job. We also strive to set our employees up for success by providing them with the skills to meet



Services Provided by Municipal Departments

the challenges of today and tomorrow. In this vein, the District continues to make a very strong commitment to professional development and performance planning. The Personnel Department ensures the training needs of the organization are identified and coordinates the provision of the training through a combination of in-house and external suppliers. The Department also coordinates and supports the District's performance planning program, which allows the department to gauge morale, training and attendance issues.

More than 80% of the District's employees are governed by the terms of the Collective Agreement in place between the District and the Canadian Union of Public Employees. The negotiation and day to day administration of the agreement (including grievance and classification administration) is a key service provided by the Personnel Department.

Personnel takes care of the administration for a number of critical programs, which contribute to the well being and productivity of our employees. Examples of such programs include: the attendance management program, employee assistance program, the occupational health & safety program, the employee recognition and suggestion programs, and the administration of the employee welfare benefits programs.

Public Works & Development Services:

General Manager – Frank Quinn

The Public Works and Development Services Division is responsible for the administration and implementation of municipal policies, bylaws, and services pertaining to the management of development, building construction, infrastructure, growth, renewal, and maintenance in the District. The Division consists of four departments: Engineering; Planning; Operations; and Business Licensing, Permits and Bylaws. The Recycling Society also liaises with Council through this Division.

Engineering Department

Municipal Engineer – Andrew Wood

The Engineering Department provides municipal engineering services to residents of Maple Ridge. Municipal Engineering is the application of engineering methods to the analysis, planning, design, construction, and record keeping of public works facilities and programs relating to infrastructure. Central to the business of the Engineering Department are four core Customer Service areas:

- Drainage and Terrain Engineering
- Transportation and Traffic Engineering
- Wastewater (Sewer) Engineering
- Waterworks Engineering

The Engineering Department provides for management, planning, analysis, policy, program and project development, initiation, implementation, and evaluation. These core services are mandated through a series of bylaws such as the Water, Sewer, Soil, Subdivision, and Street and Traffic Control bylaws. The services are managed with an emphasis on improved service quality, technology utilization, risk management, and environmental performance. This is important because the infrastructure assets of the District in water distribution, highways, sewage and drainage collection systems are estimated at approximately \$440 million.

Operational Services

Director – Russ Carmichael

The Operations Department is a front line provider for the basic public works services including Transportation Facilities, Fleet Management, Storm Water Management, Water Distribution, and Sewage Disposal.

Operational focus is on ensuring the health and safety of the citizens of Maple Ridge; protecting the District's large investment in the public works and underground infrastructure; protecting the environment; maintaining current service levels; providing amenity and convenience



Services Provided by Municipal Departments

features; and providing these services at a minimum cost to the taxpayers in a manner as responsive to their needs as possible.

The Operations Department is structured as follows:

- Road Works is led by the Superintendent of Roads. Activities include: asphalt patching, sidewalk maintenance, road grading, snow & ice control, bridge maintenance, street sweeping, traffic signs, etc.
- Storm and Sanitary Sewer Works is led by the Superintendent of Sewers. Activities include: vegetation control, ditch cleaning, storm sewer and culvert maintenance, flushing storm & sanitary sewer lines, maintenance of sanitary sewer mains and service connections, collection of sewage & transfer to GVRD, etc.
- Water Works is led by the Superintendent of Water. Activities include: maintenance of watermains and service connections, servicing fire hydrants, collecting water samples and testing, reading water meters, installation and maintenance of water meters, etc.
- Electro/Mechanical Works is led by the Manager of Electro/Mechanics. Activities include: maintenance of traffic control devices, street lighting, sewer and water pump stations, water reservoirs & chlorinating stations, radio communication system, SCADA system, and a variety of electronic equipment.
- Fleet Management Works is led by the Director of Engineering Operations and the Superintendent of Roads. Activities include: equipment performance measures, vehicle replacement, equipment charge out rates and equipment reserve funding, etc.

Each functional area within the Department closely monitors productivity, efficiency and unit cost, to be confident that our customers receive quality service at competitive prices. Calls are received in this Department 24 hours per day 7 days per week and are investigated, responded to and recorded in the public action request system.

Planning Department & Environmental Management

Director - Jane Pickering

The Planning Department is responsible for pursuing Council's direction in land use policy creation and the management of a variety of development applications. The Department is also involved with data collection, monitoring and the dissemination of information and liaison with a number of internal and external agencies. A large component of the Departments service lies in the area of corporate support as assistance is given to committees of Council as well as to initiatives from other areas of the corporation. The Department has two sections as follows:

Development and Environmental Services

The Development and Environmental Services section is primarily involved in the file management of the majority of applications received in the Planning Department including development permits and subdivision. This group is also responsible for the provision of the Department's environmental services, including policy creation, the issuance of permits, and enforcement. The provision of mapping services and front counter customer services fall within the responsibilities of this section.

Examples of responsibilities in this section are:

- Implementation of Development Application Standards Bylaw.
- Coordinates the Environmental Review Committee.
- Process development files including amendments to the Official Community Plan and Zoning Bylaw, Land Use Inquiry, Subdivision, Development Permit, Development Variance Permit, Land Reserve Commission and Land Reserve Commission filling applications.
- Participation on Working Group on Community Impacts of Changes being made by the Provincial Government.



Services Provided by Municipal Departments

- Research Environmental component of Emergency Response Plan.
- Review contract for the Mosquito Control Program and research new contract provisions
- Assess changes in Provincial Regulations.
- Provide staff support to the Bicycle Advisory Committee.
- Provide staff support to the Board of Variance.
- Arboricultural services including landscape inspection, street tree selection and inspection, and hazardous tree assessments for municipal work sites.

Community Planning

The Community Planning section undertakes research, special projects, and reports on the direction the Municipality is taking as set out in the Official Community Plan. In the area of development application management, staff work with a File Manager from the Development and Environmental Services group in the preparation of development cases. The area planners also provide the policy direction for the Department; are responsible for the preparation of a major policy report each year; and provide support to the Social Planning Advisory Committee, the Community Heritage Commission, and the Advisory Design Panel.

Examples of responsibilities in this section are:

- Professional support and advice to Council, committees of Council, members of the public, community groups, community agencies, and independent consultants.
- Technical assistance to other departments and the corporation.
- Update website information.
- Brochure development.
- Zoning and Official Community Plan policy review and development.
- Environmental bylaw and policy updates.
- Community and Neighbourhood Plans.
- Review of bylaws related to development.

Business Licensing, Permits and Bylaws

Director – Brock McDonald

The Business Licensing, Permits and Bylaws Department is responsible for the delivery of the District's economic development, by-law enforcement, animal control and business licensing and permit application and inspections programs. In consultation with the Economic Advisory Commission, we initiate, develop and facilitate opportunities to enhance Maple Ridge's business climate through information development, promotional activities, support of small business and strategic economic planning; we ensure public compliance with municipal by-laws; we provide an effective animal control program; we enhance traffic flow in the downtown core through enforcement of parking time limitations; we maintain the business licensing system; we process building, plumbing, electrical and gas permit applications and inspect the works carried out; and we provide quality customer service.

Maple Ridge Fire Department

Fire Chief, Director of Operations –

Peter Grootendorst

Fire Chief, Director of Community Fire Safety –

Dane Spence

The primary mission of the Fire Department is the protection and preservation of life, property and the environment for Maple Ridge citizens. This service is provided by a group of 95 dedicated paid-on-call fire-fighters and six full-time officers. We rely heavily on cross training and good communication to insure that the department continues to function efficiently and effectively. Each of the career officers assumes responsibility for the operation of individual Fire Halls. In addition to administrative duties, the career officers assume the role of Duty Chief, which involves responding to all Fire Department emergency calls 24 hours a day, for a period of one week on a rotational basis. In 2002 the Fire Department responded to 1,234 calls for assistance.



Services Provided by Municipal Departments

Emergency response is: Alarm Response, Fire Suppression, Rescue, Hazardous Material Spills and response for Medical Aid. A great range of service is provided under these general categories. The fire-fighters are trained to the highest level of First Responder First Aid available in the Province. These skills are used to provide care to our fire-fighters and the public in the event that the ambulance service is delayed or the incident is of sufficient size or complexity that the ambulance paramedics require assistance. The introduction of Automatic External Defibrillators has enabled us to provide the most modern first responder treatment for heart attack victims. Our fire-fighters are trained to meet the requirements of B.C. Fire-Fighter Standard, Level II.

Through an aggressive program of proactive inspections and public education the number and seriousness of emergency incidents can be greatly reduced. The Fire Prevention Office conducts fire safety inspections of public buildings, high occupancy dwellings, day-care, and adult care facilities to ensure a basic level of life safety is maintained. They are also involved in business license approvals and consulting on design and development recommendations. The Fire & Life Safety Educator co-ordinates the public education program, which uses the Learn Not To Burn curriculum. This program is taught to children through a school program and fire hall visits of girl guides, scouts and other organizations. Fire education is also provided to adult groups who request it. The Department is leading the Province in its delivery of a program for juvenile fire setters called The Arson Prevention Program for Children (TAPPC) which reduces the risk of fire and injury in high hazard residences and provides fire education to children at risk.

Fire-Fighters in combination with a contract mechanic provide a comprehensive preventative maintenance program on all equipment and trucks.

The Fire Department is actively involved in the development and testing of the Municipal Emergency Program. As residents of Maple Ridge, the officers and fire-fighters strive to create a safe community for their families and neighbours.

Ridge-Meadows R.C.M.P.

Inspector – Fraser MacRae

The Ridge Meadows Detachment of the Royal Canadian Mounted Police provides Police Services to the Municipality. The Mission Statement of the RCMP reads: *“The Royal Canadian Mounted Police, is Canada’s National police service. Proud of our traditions and confident in meeting future challenges, we commit to preserve the peace, uphold the law and provide quality service in partnership with our communities. We: will be a progressive, proactive and innovative organization, provide the highest quality of service through dynamic leadership, education and technology in partnership with the diverse communities we serve, be accountable and efficient through shared decision making, ensure a healthy work environment that encourages team building, open communication and mutual respect, promote safe communities, and demonstrate leadership in the pursuit of excellence.”*

To meet the philosophical and operational requirements of the Mission Statement, the Ridge Meadows Detachment is divided into sections that are responsible for various aspects of the police role. Such specialization not only allows for the job to be performed more effectively but allows for the development of expertise and professionalism. The major sections are:

- *General Duty*: - Attends all emergencies relating to personal safety and are responsible for the investigation of offences against the various Federal Acts, particularly the Criminal Code of Canada, Provincial Statutes, and some Municipal bylaws.
- *Community Policing*: - Team members work closely with public committees to identify and resolve neighbourhood concerns and criminal activity.
- *Traffic*: - Responsible for the investigation of traffic accidents and the enforcement of the Motor Vehicle Act, many provisions of the Criminal Code, and various other Provincial Acts.



Services Provided by Municipal Departments

- *General Investigation:* - Responsible for investigation of all serious crimes and sex, fraud and property offences that require extensive investigation which are beyond the resources of the General Duty section.
- *The other sections and units are:*
 - Administration
 - Bike Unit
 - Drugs
 - Exhibits
 - Forensic Identification
 - Police Dog
 - Records
 - School Liaison
 - Strike Force
 - Telecoms
 - Victim Services

The Detachment is responsible for policing the communities of Maple Ridge and Pitt Meadows. Pitt Meadows has contracted for 17 regular member positions, Maple Ridge for 68, the Provincial Government provides for three positions, and the Federal Government provides for one position. The total detachment complement is 89 members. As well, there are 32 full-time municipal employees who provide support in clerical and administrative duties such as telecoms, exhibits, guarding, customer services, records management, Canadian Police Information Centre, and volunteer coordination as well as 40 trained and supporting on-call resources.



2002 Awards & Accomplishments

On a quarterly basis, a Performance Report is submitted to Council that informs the public of the attainment of specific goals and provides performance measures that were a part of the Business Plan. The fourth quarter report was presented on March 3, 2003 and in addition, provided a summary of 2002 accomplishments.

The report summarizes a wide variety of endeavours and achievements that are of a cost-saving nature, earn additional revenue, provide exceptional service or contribute to the social or economic fabric of Maple Ridge.

2002 was an outstanding year for construction and development as the Municipality experienced a five-year high of \$127M in the prescribed construction value of building permits.

The Arts Centre & Theatre Fundraising Committee members enthusiastically fulfilled their mission to raise commitments for \$2.1M towards equipping the new theatre. Construction of the building has proceeded on schedule.

Both Maple Ridge and Pitt Meadows Councils adopted the Parks, Recreation and Cultural Master Plan. Throughout the year a number of surveys were conducted and the Random Customer Survey completed in November will provide further background information on how the Division is addressing community needs. 80% of Maple Ridge residents and 79% of Pitt Meadows residents rated their overall level of satisfaction with their Parks & Leisure Services as Excellent or Good.

The Leisure Centre experienced an exceptionally busy year having operated in its expanded facilities for a full year and recording over 277,000 admissions (a 34% increase over recorded attendance prior to the expansion). The Santa Parade with Christmas in Memorial Park completed the year's festivals with 12,000 people enjoying a very special atmosphere. After one full year of operation participation rates continue to grow as do the number of community partners accessing the Greg Moore Youth Centre.

A significant project supported by the Recreation Department was the Maple Ridge, Pitt Meadows, and Katzie "Building Community Solutions Project." This is a community development process that involves engaging the community in a process of working together to identify and address community issues. Phase I of the project was completed in the spring of 2002 with the publication of the *Community Profile: Snapshot 2002*. This research document provides a snapshot of the state of our community's health and wellness at a point in time. The document provides community information for forty-seven indicators organized in nine topic areas. The local community data is compared to other Lower Mainland communities, the GVRD, and Provincial data for developing long-term plans. In 2003 Parks and Leisure Services will offer two planning workshops for community groups to attend.

Property located at 11630-224th Street was acquired for the proposed expansion of the Museum. This project is projected for completion within the next five years.

To improve transportation safety and choice we installed bicycle lanes on 216th St. from Dewdney Trunk Road to 124th Ave. and on 124th Ave. from 216th St. to 224th St.. The residents have responded very positively to these initiatives.

2002 also saw major interior renovations to the main RCMP detachment and an expansion to the Annex; this has resulted in significantly improved workspace as well as the work environment.

From an operational perspective, traffic initiatives produced results which show a 25% reduction in alcohol related crashes in our communities. The National objective is to reduce traffic incidents of this nature by 30% by year 2010. It is important that we keep up our positive trend. As well, Police Detachment training and mandatory training reached approximately 5,000 hours which provides our members with the skills and knowledge they require to provide excellent service to citizens of our community.



2002 Awards & Accomplishments

As a result of the events of September 11, 2001 the Honour Guard, composed of members of the Maple Ridge Fire Department, was founded. Its purpose is present to the community a presence of pride and honour. The 16 members of the Honour Guard attended the Canada Day Celebrations, funerals, 9/11 Ceremony, and the Remembrance Day Ceremony.

The Arson Prevention Program for Children (TAPP-C) which involves the Maple Ridge Fire Department, the Pitt Meadows Fire Department, RCMP, School District 42, Ministry for Children and Families, and Mental Health Services, made a presentation for school administrators to encourage the reporting of all fires occurring on school properties. This will prompt rapid intervention for students who may be involved in playing with fire through a simplified reporting system.

The interactive Hot Summer Nights Program continued this summer with 19 visits to 1,200 citizens throughout the summer. The firefighters teach fire and life safety education and allow the children the opportunity to try out the fire hoses and get wet.

In partnership with local McDonald's Restaurants, the Summer Safety-Smart Card program continued this summer. Citizens were rewarded for safe behavior such as wearing a helmet while bicycling, roller blading, wearing eye protection while weed whacking or safely using crosswalks.

Renovations to the Municipal Hall were begun in earnest with a focus on improvement to customer service. The renovations include new meeting rooms, Councillors' office, and lounge to be constructed in 2003. Overall, these renovations will improve efficiency and make it easier for the public to conduct

business or meet with elected officials. When completed in 2003 customers will appreciate the "One-Stop-Shop" concept through the use of the Customer Service Centre.

A Handbook on Public-Private Partnerships was published and is made available on the District Website. As governments of all stripes are currently working towards evaluating alternative service delivery systems, the handbook provides a systematic approach to dealing with P3s.

Although technology allows for new avenues of customer service, more efficient processing and data handling, it also has an inherent risk. In 2002 a risk analysis of our Information Technology Security was performed. This analysis was conducted in advance of developing Security Policies and Procedures.

2002 Awards:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the Corporation of the District of Maple Ridge for our annual financial report for the fiscal year ended December 31, 2001. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting prin-


**Canadian
Award for
Financial
Reporting**


Presented to

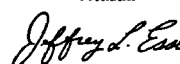
**The Corporation of the
District of Maple Ridge,
British Columbia**

For its Annual
Financial Report
for the Year Ended
December 31, 2001

A Canadian Award for Financial Reporting
is presented by the Government Finance Officers
Association of the United States and Canada
to municipalities whose annual financial reports
achieve the high program standards for Canadian




 President


 Executive Director



2002 Awards & Accomplishments

ciples and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal government's and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA.

The award we received for our 2001 Annual Financial Report was the 11th time we have received the award.

Jacob Sorba, Director of Finance, was the first recipient of the Government Finance Officers of British Columbia Outstanding Performance/Achievement Award. The award recognizes Maple Ridge having been awarded the Canadian Award for Financial Reporting for 10 consecutive years. Maple Ridge was one of only three Canadian local governments to first receive this award. We have been active supporters of the GFOA and the CAnFR program to encourage improved financial reporting standards and publishing of high quality reports.

In 2002 we were the recipients of our sixth consecutive GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting. In order to receive this award, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards creativity, presentation, understandability, and reader appeal.

Maple Ridge and Pitt Meadows were jointly awarded a national award as a "Child and Youth Friendly" community. This award recognizes communities and groups who improve the safety and well being of children. The project promotes children and youth friendly communities through motivating and supporting community-based action in an effort to make changes in attitudes, physical environment, and policy environment.

The 2002 British Columbia Fire Service Training Achievement Award was presented to Assistant Chief, Howard Exner. The award is based on the impact of the training achievement beyond the individual's department/ organization, extent of the individual's personal involvement in the work, demonstrated initiative, creativity, quality and dedication.

Once again, Maple Ridge was singled out as an attractive and distinctive community in the national "Communities in Bloom" competition, winning the maximum rating of five blooms for Community Involvement. This award acknowledges citizens from the private, municipal and corporate sector (including all forms of local businesses) and their involvement in various community projects.



Summary of Services & Regional Relationships

The Corporation of the District of Maple Ridge is the sixth oldest and eleventh largest (by land size) of the 149 municipalities in British Columbia. It is responsible for the provision of a wide variety of local government services. These include:

- Building Permits
- Business Licensing
- Bylaw Establishment and Enforcement
- Domestic Animal Control
- Drainage
- Emergency Preparedness
- Heritage
- Land Use Planning
- Library Facilities
- Parks, except for Golden Ears Park, which is a Provincial Government responsibility, and Kanaka Creek Regional Park, which is a Greater Vancouver Regional District responsibility.
- Police and Fire Protection
- Public Transit
- Recreation and Cultural Facilities and Programs
- Sanitary Sewer Collection System
- Transportation network (roads, bridges, street cleaning, sidewalks, street lighting, etc. – except portions of the Lougheed Highway [#7] which fall under Provincial Government responsibility).
- Waterworks Distribution System

Typical local government services that are not an assumed responsibility of the Corporation of the District of Maple Ridge include:

- Debt Marketing (Municipal Finance Authority)
- Employee Pension Plan (Provincial Plan)
- Flood Control (Provincial Government and Local Dyking Districts)
- Garbage Collection (Private Operation)
- Hospital Care Systems (Provincial Government)
- Library Collection and Distribution System (Fraser Valley Regional Library)

- Real Property Assessments (Provincial Government)
- Sanitary Landfill (Greater Vancouver Sewerage and Drainage District)
- School System (Provincial Government and Local School Board)
- Sewage Treatment (Greater Vancouver Sewerage and Drainage District)
- Social and Health Programs (Provincial Government)
- Water Collection and Purification (Greater Vancouver Water District)

The Corporation of the District of Maple Ridge is represented on the following Regional Boards, which provide a variety of services for the residents of Maple Ridge.

- Fraser Valley Regional Library (FVRL) - A regionalized library collection and distribution system that provides all of the operational aspects of a library system. The members must provide the local facilities.
- Greater Vancouver Regional District (GVRD) - Provides air quality management, transportation planning, regional housing, regional parks (their Kanaka Creek estuary and linear park is located within the Maple Ridge boundaries), labour relations for local government employees, and administration of the 9-1-1 emergency telephone system.
- Greater Vancouver Sewerage and Drainage District (GVS & DD) - Provides sewerage transfer and treatment on a regional basis, and the disposal of solid waste.
- Greater Vancouver Transportation Authority/Translink (GVTA) - Responsible for the integration of transit and road networking with regard to transportation and land use. Translink is headed by local governments, allowing the decision-making to focus on local concerns.
- Greater Vancouver Water District (GVWD) - Responsible for acquiring the water, maintaining the supply, ensuring its quality, and delivering it to the member municipalities for distribution by local systems.



Summary of Services & Regional Relationships

The Corporation of the District of Maple Ridge obtains services from the following intermunicipal organizations:

- B. C. Assessment Authority
- B. C. Society for the Prevention of Cruelty to Animals (BCSPCA) - Contract to provide domestic animal pound and shelter and to operate a large animal pound as required.
- B. C. Transit Authority
- Municipal Finance Authority
- Municipal Finance Authority (MFA) - A provincial organization that provides for marketing, placement, and administration of all Municipal debt requirements (except the City of Vancouver). This Authority also operates an investment pool on behalf of municipalities.
- Municipal Insurance Association (MIA) - The Municipality is a Subscribed member of the Municipal Insurance Association of British Columbia (The “Exchange”) as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any Subscriber. Under the Reciprocal Insurance Exchange Agreement the Municipality is assessed a premium and specific deductible for its claims based on population.
- Provincial Government School System (Residential and Non-Residential)
- Royal Canadian Mounted Police (R.C.M.P.) - Contract with the Federal Government to provide police services (police officers); the Municipality provides the clerical support services and facilities.

The Corporation of the District of Maple Ridge issues the property tax notices and acts as a collection agent for all property taxes.

The following organizations' property tax levies are contained on the Municipal Property Tax Notice; however, the Municipal Council does not have control or responsibility over their levy rates, expenditures or operations:

The following organizations' levies are contained on the Municipal Property Tax Notice; however, the Municipal Council does not have control or responsibility over their levy, expenditures or operation, except as a voting member:

- Fraser Valley Regional Library
- Greater Vancouver Regional District
- Greater Vancouver Regional Hospital District



Message from Director of Finance



Local Government Act. BDO DUNWOODY LLP has audited the Consolidated Financial Statements and provided an unqualified audit opinion.

The purpose of this Comprehensive Annual Financial Report is to present to the users and readers a clear insight of the financial results for our fiscal year that ended December 31, 2002. We strive to ensure that this report presents fairly the financial position of our Municipality. The report is divided into three sections for your convenience:

- Introductory Section - Provides the reader with an overview of the political, economic and administrative context within which the Municipality operates.
- Financial Section - Presents the consolidated financial statements, supporting statements, notes and schedules and the independent external auditor's report. These statements and schedules contain comparative results for the prior year and the current year approved budget for the operating, capital and reserve sections.
- Statistics Section - Presents a variety of statistical and financial information on a multi-year comparative basis.

Financial Statements in the public sector are indicators of financial position. They compare how financial resources were deployed and which financial activities were undertaken with past financial performance and budget.

Economic Climate

The economic climate in 2002 can at best be described as uncertain, turbulent and at times downright exciting. While global economies remained sluggish and continued to work off excess capacity and inventories from the late 1990s and dealt with terrorism, the Canadian economy blossomed and expanded. All regions of the country did not experience the economic expansion. British Columbia was one such region as weak global economies translated into low prices for most commodities particularly in the forest industry. In addition, the unresolved softwood dispute with the United States has significantly cut into corporate profits and Provincial Government royalties. Consequently, the industry has embarked on a massive restructuring program that has resulted in mergers, buyouts and closures.

The Provincial Government, wrestling with a \$4B deficit, has undertaken a program to eliminate the deficit by 2004. This has meant closures of hospitals, schools, courthouses, and provincial service centres; eliminating 11,000 jobs, and freezes to health and education budgets. This has created a slump in many resource based rural areas and has widened the economic divide between the Lower Mainland and the rest of the province.

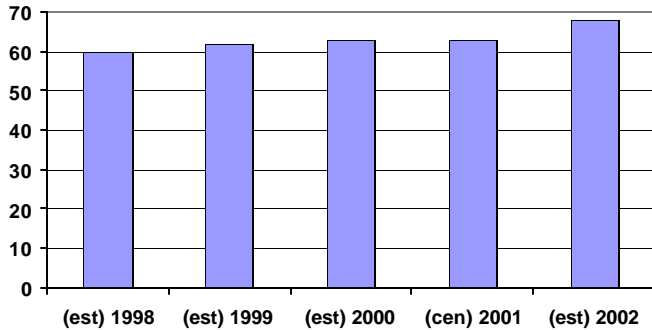
The provincial population as a whole rose by 4.9% between the 1996 and 2001 census to about 3.9 million, but growth has been limited largely in the corridor of Victoria, Greater Vancouver, the Fraser Valley and the Central Okanagan. Everything outside that sweep lost population. Maple Ridge has been a recipient of that growth trend as the population has increased by 28% from 50,800 in 1982 to an estimated 68,500 in 2002.

In a report released by the BC Progress Board the Province has been shown to lag in the core economic indicators areas but states the province still has all the attributes to become an economic leader by the end of the decade.



Message from Director of Finance

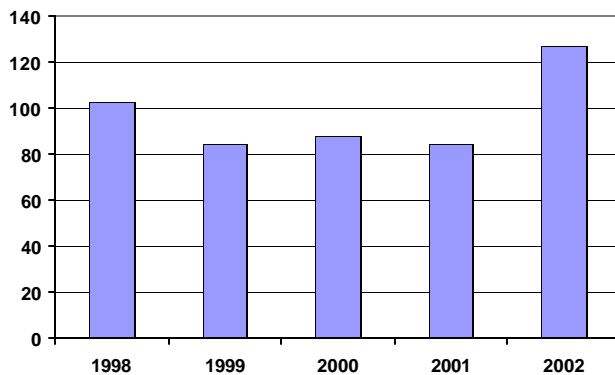
Maple Ridge Population
(in thousands)



Economic Indicators

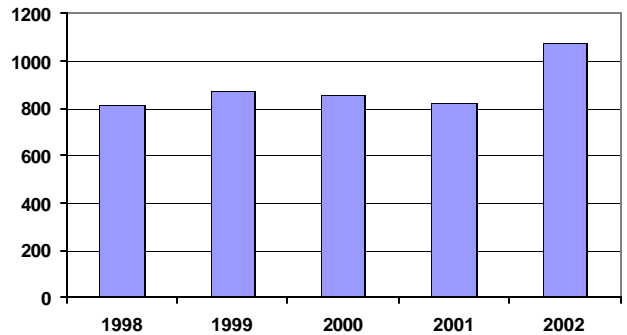
- Gross Domestic Product for the Province grew by 1.8% in 2002; this compares to -0.2% in 2001 and 3.4% in 2002 for the country as a whole.
- British Columbia Consumer Price Index (CPI) increase in 2002 was 2.3%; for the Greater Vancouver area CPI increased by 2.2% as compared to an increase in 2001 of 1.65%. The 2002 Canadian CPI increase was 3.9%.
- Provincial Unemployment was 8.5%; in the Greater Vancouver region 7.8% while for Canada the unemployment rate was 7.7%.
- Housing starts for the province were 20,302; this represents a 29% increase over 2001.
- In the Greater Vancouver and Fraser Valley area housing starts in 2002 were 14,435 representing an increase of 27% over 2001.
- Maple Ridge construction value was \$126.6M; this compares to \$83.9M in 2001 for an increase of 51%.

Maple Ridge Construction Value
(in \$ million)



- Single family dwelling starts in Maple Ridge were 609 units compared to 326 units in 2001.
- Multi-family dwelling units created in Maple Ridge were 155 units compared to 6 units in 2001.

Maple Ridge Building Permits Issued



- Assessment values in 2002 for Maple Ridge increased by \$104M or 2.2% to \$4.7B; for the 2003 taxation year the assessment values increased to \$5.3B representing an increase of \$632M or 13.4%

The local economy has enjoyed a mini-boom due to the buoyant housing and development market of the past 15 to 18 months and is reflective of overall growth and development in the Greater Vancouver area. However, global, national and provincial events were not lost on the local economy. The softwood lumber dispute, falling interest rates, a volatile currency, increases in energy costs and continuing slowdown in economic activity in the United States have had an impact on businesses in our community and the Municipality's bottom line.

Strategic Plan Business Decisions

The Five Year Consolidated Financial Plan incorporated a 4% tax increase for each year beginning in 2002. As part of the Business Planning Process, Council made key decisions in terms of service levels and revenue sources:

- 4% tax increases for each of the five years.
- Utility & user fee structure adjustments to reflect inflation



Message from Director of Finance

- Public input sought on the Corporate Strategic Plan and service levels.
- Performance measures/indicators from each service area.
- Quarterly Reports to Council to measure our performance.
- ISO 9000 Certification sought for the Clerks Department.
- Capital expenditure requests to include operating budgets and replacement strategy.

Through a deliberate review of the capital expenditure and development program, Council is aware of the challenge represented by infrastructure sustainability and the building of new facilities to meet the demand from growth. As a community of the Greater Vancouver region, Council is also very aware of regional transportation matters and the challenges faced by the Greater Vancouver Transportation Authority in raising the necessary financing for major transportation initiatives.

The Municipality is a leader in using a Business Planning model to provide the framework for decision-making by identifying areas for performance review, restructuring, change, dissolution and alternate service delivery. This is the basis from which the Consolidated Five Year Financial Plan is developed.

Financial Review – Overview

2002 was a challenging year that delivered mixed financial results. The Municipality continues to experience a period of strong development growth as a result of historically low interest rates and very competitive land prices. As most of this growth is in the residential property class it has a direct effect on the demand for services. In 2002 the demand for recreational and leisure programs and use of the newly expanded Leisure and Youth Centre far exceeded our forecasts. This was reflected by revenues from the Sale of Services exceeding budget and the comparative 2001 results. Collection of Development Cost Charges were \$5.4M, a historical high.

Although the decline in interest rates buoyed development it has had a negative impact on investment and interest earnings as a source of revenue to the Municipality. And even though we have consistently exceeded our benchmark for investment yield and exceeded the budget forecast, investment earnings have been declining in amount and yield.

In 2002 part of the long-range financial plan became uncertain as a result of the decision made by the British Columbia Appeal Court. The Court declared the Lease Agreements, which were part of the Public Private Partnership *ultra vires*. The Municipality has continued to apply accounting methods based on the understanding of the original agreements because they best represent an estimate of our obligation as at December 31.

The Municipality's service levels were maintained despite the cuts to service resources in prior budgets and the demands from growth. Cost savings were achieved in all operating divisions except Recreation and Culture who had to contend with very unexpected increased demands for services at the new facilities; increased revenues were insufficient to offset associated costs.

Property sales and capital grants from other governments did not materialize as forecast. This resulted in a number of protective services and transportation projects either been delayed or deferred as they were contingent on these revenue sources. Capital expenditures continue to run behind the budget and are expected to continue to do so in the future.

In spite of some of these challenges the Municipality's financial health continues to remain positive. Reserves have been established to smoothen out revenue streams and provide for unexpected occurrences and replacement of key assets.

Financial Results

The discussion and analysis of financial performance for the Municipality is an overview



Message from Director of Finance

of the financial activities for the year ended December 31, 2002. The commentary should be read in conjunction with the Consolidated Financial Statements, Notes to the Consolidated Statements and Supporting Statements and Schedules.

The 2002 financial statements are prepared on a fund basis. These consist of the Operating Fund, Capital Fund, and Reserve Fund. The results of these funds are consolidated to form the Consolidated Financial Statements and are intended to report on the financial transactions conducted externally and therefore, eliminate financial transactions between funds. This is in conformance to the recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

On a consolidated basis, Net Financial Assets declined by \$7.6M to \$6.3M mainly as a result of the capital expenditure and increase of the lease liability on the Town Centre Development project. Other notable changes were the increase of \$4.7M for development charges, \$1.4M for accounts payable and an increase in the liability estimate for employee benefits and other liabilities of \$1.3M. The liability for Long Term Debt declined by \$1.8M to \$5.3M, however, within that figure is \$2.1M which is fully recoverable from property owners as a local improvement charge and \$0.9M that is a provincial subsidy for water and sewer systems. The Restricted Revenue is a required Statutory Reserve Fund and although we consider these collections as reserves of capital, they represent an obligation for a future capital expenditure, and are unavailable for general use. We therefore, report them as a liability until they are used. The increase in 2002 reflects the increased development activity.

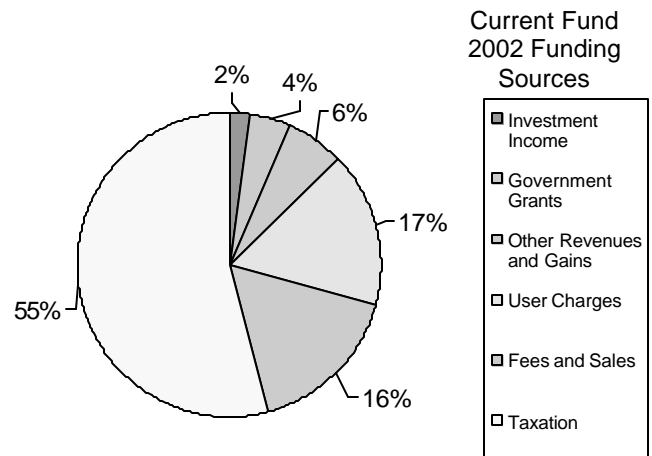
The combined fund balances for 2002 is \$42.5M, an increase of \$1.3M. The Operating Funds declined by \$212,000, lead by the Utility Funds declining \$650,000. This is in part due to utility rates being frozen in 2002 and capital expenditures for the utilities paid from their respective surplus.

Cash and Investments improved by \$11M; this is in large part the result of a \$4.7M increase in Development Cost Charges and \$8.9M in long term debt.

Current Fund

The Current Fund is often referred to as the Operating Fund(s) and consists of the General Revenue Fund, the Sewer Utility Revenue Fund, and the Water Utility Revenue Fund. The Current Fund provides for the expenditures to operate the Municipality and generates the revenues associated with the provision of services and maintenance of assets. The approvals for the expenditures and setting of taxation and fee level structures, utility rates are a major part of the financial planning process and business plan reviews.

Current Fund Revenues



Total Revenues for the Current Account of \$55.1M exceeded 2001 by \$3.5M or 6.8%. Revenues are primarily derived from Property Taxation, which in 2002 were \$30.5M or 55% of revenues. Sale of Services, Revenue from Own Sources and Utility User Fees were \$17.7M or 32%, Interest and Investment income was \$1.2M or 2%; the remaining 11% was contributed from Proceeds on Disposal of Assets, Development Revenue and Gain on Debt Refinancing.



Message from Director of Finance

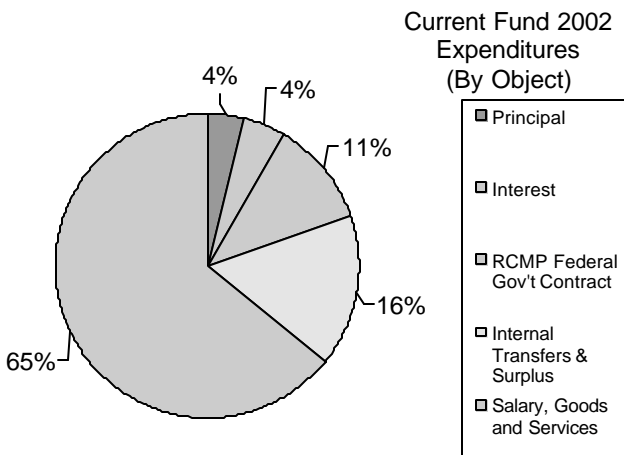
In 2002 the Municipality adopted a new Water Utility Bylaw that removed the Water Utility Parcel Charge from properties connected to the water system and incorporated the parcel levy into the rate structure. The result is that actual Tax Revenue is below budget while Utility User Fees exceeds the budget.

In 2002 the proceeds from the sale of assets was \$1.48M; this included the sale of units in the ECRA Tower for \$1.42M; these specific proceeds were transferred to the Capital Works Reserve Fund.

Growth related revenues include Building Permit Fees of \$1.5M, Engineering Subdivision Inspection Fees & Other of \$0.4M and additional taxes related to growth of \$0.6M; This exceeds 2001 actual revenues by \$0.7M or 39%. The increase in Building Permit Fees and Engineering Subdivision Inspection Fees & Other is directly related to the strong development and construction activity in 2002. The increase in taxation related to growth is a combination of housing starts and improvements and represents taxation that was not previously on the assessment roll.

Although the return on investments exceeded our budget target by \$0.4M it was \$0.3M or 19% less than in 2001. This was largely due to a slowing economy in which interest rates were falling to historical lows.

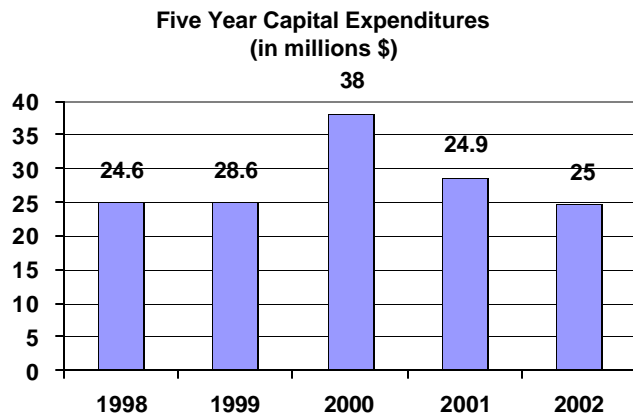
Current Fund Expenditures



The Current Fund Expenditures consist of six components; Protective Services at 27%; Transportation Services at 11%; Recreation and Culture at 23%; Sewer and Water utilities at 20%; General Government at 14%; Planning, Public Health & Other at 5%. The Current Fund operating expenditures total \$44.1 compared to \$38.5M in 2001 after the recovery of internal equipment charges of \$1.2M. This represents an increase of \$5.6M or 14.5%. The most significant contributors to the expenditure growth were labour costs of \$1.3M, post employment benefits of \$0.6M, interest costs of \$0.7M related to the Town Centre Lease Agreements, and a prior year correction to the RCMP Contract of \$0.7M. The cost of General Government increased by \$0.8M due to increases for recruitment, insurance, taxation on leased property in the Business Tower, the election, and computer operations.

Capital Funds

The Capital Fund provides for the acquisition, construction or improvement of engineering structures, land, buildings, office equipment, technology vehicles and equipment. The benefits from these expenditures are expected to last for a period beyond one year. The Municipality, by policy, administers a multi-year Capital Program that identifies by project the expenditure, source of funding and timing. A number of projects are contingent on growth projections and aligned with the Corporate Strategic Plan. All Capital Expenditures must provide for long term operating costs.





Message from Director of Finance

Most capital expenditures are not completed in the year they are budgeted for various reasons. It is, therefore, difficult to make a comparative budget analysis from year to year.

Financing Capital Expenditures is primarily from development fees, property taxes and utility user fees. However, in 2002 major financing was provided through Grants from Senior Governments and debt based on the Lease Agreements for the Town Center facilities.

Capital expenditures in 2002 were \$24.6M compared to a budget of \$40.9M. Major expenditures were:

- Arts Centre and Theatre
- RCMP & Municipal Hall Renovations
- Traffic Control Preemption Devices
- Road improvements on 280 St. and River Rd; traffic signal at Lougheed and 227th St.
- Sewer and water system improvements on River Rd., Dewdney Trunk, and Donovan St.
- Fleet and technology replacement
- Fire equipment retrofit
- Continued improvements and expansion at Fire Hall No.1
- Land for parks purposes at Whonnock Lake, the Hammond Riverfront and on Fletcher St.

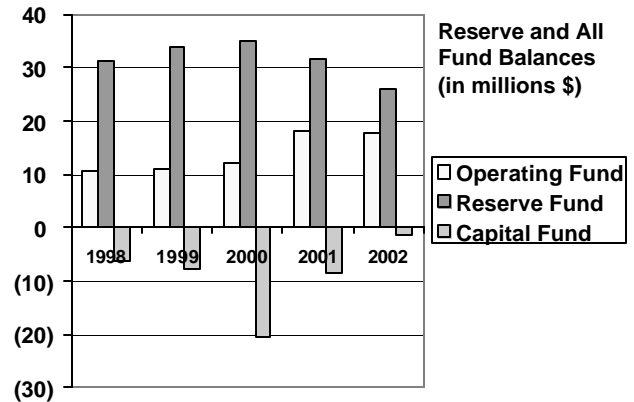
Unfunded Capital Expenditures at December 31, 2002 is \$1.33M as a result of waiting for approval of Senior Government Grants for Recreation and Transportation.

Reserves and Reserve Fund Balances

A Reserve, or as is commonly known, a Reserve Account is an appropriation of net revenue (surplus) at the discretion of Council and allocated for a specific purpose. Common Reserves for the Municipality include Self-Insurance, Snow Removal, Special Projects, contingencies etc. It has no reference to a specific asset and does not require the segregation of assets or money.

A Reserve Fund is established through Council bylaw and segregates assets for the fund. Reserve

Funds may be a statutory requirement or discretionary; in either case there are restrictions to ensure the purpose of the fund is met.



The balance in the Reserves Funds declined by \$5.4M or 17% to \$26M. The Reserve Funds and Reserve Accounts earned \$669,000 in interest and had transferred from the Revenue Funds \$7.4M either as part of the Five Year Financial Plan, or as a Statute or corporate policy. The Reserve Funds paid for \$13.4M of capital expenditures with \$6.3M coming from the Capital Works Reserve, \$3.2M for Specific Projects and Sewer Utility capital costs of \$1.1M.

The Capital Works Reserve Fund had a net decline of \$2.8M as \$6.3M was used to pay for the Town Centre Development projects for which the Municipality had responsibility, improvements to the trail system and Fields for Kids, and renovations of the police station and Municipal Hall. The Fund also received \$3.3M; \$1.4 was the result of sales in the ECRA Tower.

Reserves are a cornerstone in sound financial management because they enable a smoothening of certain expenditures that have a tendency to be cyclical in nature and provide for an equitable means of raising revenue from the taxpayers. In this way funding can be directed to such expenditures as insurance claims, snow removal, labour settlements, capital construction and other related costs without having an immediate impact on taxation.



Message from Director of Finance

Although current reserves are at \$26M the Capital Works Reserve is not adequate to meet future needs. The 2003 – 2007 Financial Plan formulates a financial strategy to improve the financial position of the reserve. Reserves and Reserve Funds will be reviewed with respect to their adequacy and their requirement over the next two business planning cycles.

Outlook

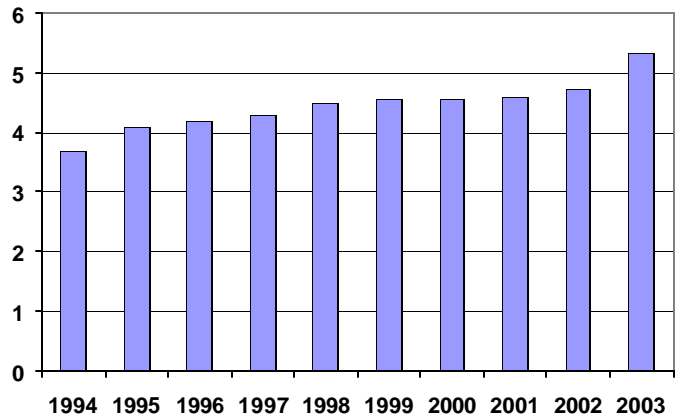
The Municipality remains in relatively sound financial health. Maple Ridge continues to experience high levels of growth with property assessments exceeding the \$5B mark. However, in 2002 the majority of the growth occurred in the residential class and currently represents 89% of the tax roll; yet residential property owners pay only 75% of the taxes. Although reserves have declined, they have been used to fund major capital projects; this is in keeping with the “pay as you go philosophy.” This is not unusual for a growing municipality such as Maple Ridge. Our Net Financial Position had increased from approximately \$11M in 1995 to \$25M in 1999 and these financial resources were used to acquire capital assets. The major financial challenge will be to fund the liability that has accrued for the Town Centre Development project and have the resources to meet other needs. There are a number of options available to Council and the merits of each will require careful financial analysis.

For a government, its financial health (financial condition) is measured by sustainability, vulnerability and flexibility in the context of the overall economic and financial environment. Financial activities accrue benefits to society as a whole and measurement of these benefits is much broader than in financial terms. Costs of creating the wealth are recorded. This is very unlike the private sector where the purpose of financial activities is to increase the net worth and every dollar spent has an impact on the balance sheet.

In Maple Ridge we consider the financial condition to be relatively healthy for the following reasons:

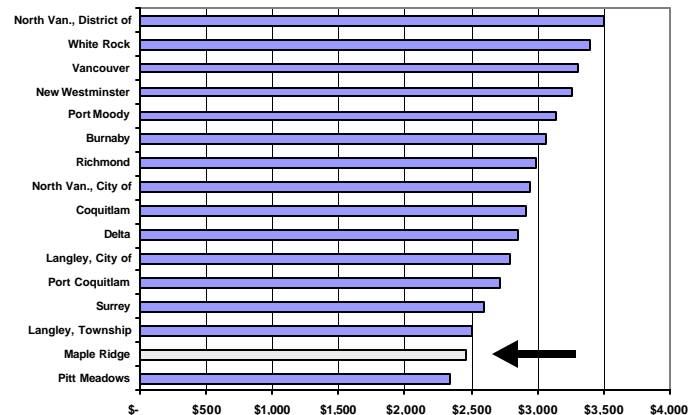
- Assessment growth is steady and in the 10 years from 1992 to 2002 has increased from \$2.4B to \$4.6B.; it increased to \$5.3B for the 2003 taxation year.

**Ten Year Assessment Growth
(in billion \$)**



- The combined property taxation and utility fee level is the second lowest in the Lower Mainland.

2002 General Taxation & Utilities



- Municipality is not dependent on senior level government grants to sustain services.
- Legal Debt Availability has risen from \$70M in 1992 to \$138M in 2002.
- Consolidated Debt, excluding the Lease Liability has fallen by 50% in the past 10 years.
- Infrastructure is in very good condition and has a replacement value of over \$1B.



Message from Director of Finance

Economic Development is a very high priority in 2003. We are putting plans in motion to improve our future tax base through commercial development, reviewing the economic development strategy and constantly evaluating municipal service standards. The construction of a bridge across the Fraser River will provide direct connection to the Trans Canada Highway is moving forward and will soon be a reality.

In 2003 we have continued with our corporate Business Plan. We have prepared a Five Year Consolidated Financial Plan for the years 2003 – 2007 that clearly outlines our financial direction. As part of this process the public was invited to our business and financial planning deliberations and invited to provide input and review of the Plan. Scale, operational depth and financial capacity will be critical to successfully propel the residents' vision of Maple Ridge.

Conclusion

The District of Maple Ridge continues to respond in a positive way to these challenges through its Statement of Values, open style of government, use of the Audit and Finance Committee to manage the business affairs of the Municipality and “Town Hall Meetings” to hear directly, the concerns of its citizens. We are committed to providing residents and businesses with high quality services and administration in a financially responsible manner.

In the November 2002 elections, Maple Ridge residents elected a new mayor, Kathy Morse and two new Councillors, Ernie Daykin and Judy Dueck. We welcome them and offer our support and wish them every success.

In mid 2002 Mr. Jim Rule took office as the Chief Administrative Officer. Mr. Rule brings a wealth of experience and knowledge in the management of local government and an inclusive and respectful style of management. In 2003 his focus is to bring about an acceptable conclusion to the financing arrangement of the Town Centre

Development, Economic Development and Corporate Communications.

Finally, I take this opportunity to give my thanks on behalf of the Finance Department to members of Council, to the Management Team and to all civic employees for their support in achieving the 2002 results.

Jacob G. Sorba, CGA.
Director of Finance



Introduction to Financial Statements

The Accompanying Consolidated Financial Statements and all other financial information included within this financial report are the responsibility of the management of the District of Maple Ridge. The District's Financial Statements contained in this report have been prepared in accordance with the accounting principles and disclosure requirements of the Canadian Institute of Chartered Accountants guidelines contained in the Public Sector Accounting and Auditing Standards Manual.

The Director of Finance is responsible for submitting annually to the Audit Committee and Council audited financial statements. These financial statements include the consolidated results of the District of Maple Ridge for the fiscal year ending December 31, 2002.

The preparation of the annual financial statements is the responsibility of the Finance Department; this includes the preparation of working papers and providing support and related financial information to external auditors during the year-end audit.

The Consolidated Financial Statements of the District of Maple Ridge provide important information about the overall financial condition of the District. The purpose of the consolidated financial statements is to present the effects of transactions of the District taking into consideration the accounting for all District Funds and CDMR Developments Ltd.

The audited 2002 Consolidated Financial Statements for the District include:

District Financial Statements:

- Management's Responsibility for Financial Reporting
- Auditors' Report
- Significant Accounting Policies
- Consolidated Statement of Financial Position
- Consolidated Statement of Financial Activities
- Consolidated Statement of Change in Cash & Temporary Investments

- Notes to the Consolidated Financial Statements
- Consolidated Statement of Changes in Operating Fund Balances
- Consolidated Statement of Changes in Capital Fund Balances
- Consolidated Statement of Changes in Reserve Fund Balances
- Schedule of Capital Assets
- Debenture Debt
- Tax Levies
- Other Revenue from Own Sources
- Schedule of Development Revenue
- Schedule of Sale of Services
- Continuity Schedule of Restricted Revenues
- Consolidated Expenditure Summary
- Transportation Services
- General and Administrative Expenses
- Schedule of Protective Services
- Schedule of Sewer and Water Utilities
- Summary Schedule of Recreation and Cultural Revenue and Expenditures
- Continuity Schedule of Reserves
- Schedule of Source and Use of Capital Funding



Management's Responsibility for Financial Reporting

The information in this Annual Report is the responsibility of management. The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles as outlined under "Significant Accounting Policies" on pages 39 and 40. These include some amounts based on management's best estimates and careful judgement.

Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.

BDO Dunwoody LLP, the Municipality's independent auditors, have audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the consolidated financial statements principally through its Audit Committee. The Committee meets with management nine times on a scheduled basis and at least semi-annually with BDO Dunwoody LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters. BDO Dunwoody LLP has unrestricted access to the Municipality, the Audit Committee and Council. The Audit Committee reviews the consolidated financial statements with management prior to submission to Council for approval. It also reviews the recommendations of the independent auditors for improvements to controls and as well as the actions of management to implement such recommendations.

A handwritten signature in black ink, appearing to read "J. Sorba".

Jacob G. Sorba, C.G.A.
Director of Finance

A handwritten signature in black ink, appearing to read "J. Rule".

Jim Rule
Chief Administrative Officer

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BDO Dunwoody LLP
Chartered Accountants

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E-mail: vancouver@bdo.ca
www.bdo.ca

Auditors' Report

**To the Mayor and Councillors of the
Corporation of the District of Maple Ridge**

We have audited the Consolidated Statement of Financial Position of the Corporation of the District of Maple Ridge as at December 31, 2002 and the Consolidated Statements of Financial Activities, Change in Cash and Temporary Investments, Changes in Operating Fund Balances, Changes in Capital Fund Balances and Changes in Reserve Fund Balances for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the District as at December 31, 2002 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accounting principles. As required by the Local Government Act (British Columbia), we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

Our audit was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information included in Schedules 1 through 15 is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole. Information in the Statistics Section is prepared without audit.

BDO Dunwoody LLP

Chartered Accountants

Vancouver, British Columbia
March 21, 2003

BDO Dunwoody LLP is a Limited Liability Partnership registered in Ontario

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Significant Accounting Policies

For the year ended December 31, 2002

(a) ***Basis of Presentation***

It is the Municipality's policy to follow Canadian generally accepted accounting principles and to apply such principles consistently. These Consolidated Financial Statements include the operations of the General, Water, Sewer, Capital and Reserve Funds, and the Municipality's wholly owned development company C.D.M.R. Developments Ltd. They have been prepared using recommendations issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The financial resources and operations of the Municipality have been consolidated for financial statement purposes totaling \$6,336,279 (\$13,978,316 for 2001). They include the accounts of all of the funds of the Municipality totaling \$42,494,917 (\$41,178,706 for 2001), less the long-term liabilities of the Municipality totaling \$36,158,638 (\$27,200,390 for 2001), as noted below.

Operating Funds - These funds include the sewer and water utilities and report the principal operating activities of the Municipality. As at December 31, 2002 the fund balances were as follows:

	<u>2002</u>	<u>2001</u>
General Revenue Fund	\$ 5,608,328	\$ 5,170,866
Sewer Revenue Fund	8,624,737	9,020,906
Water Revenue Fund	<u>3,572,771</u>	<u>3,826,317</u>
	17,805,836	18,018,089

Capital Funds - These funds are used to acquire capital assets. The fund (deficiencies) represent the excess of capital expenditures over the long term financing which has been secured.

General Capital Fund	(1,331,522)	(7,657,166)
Sewer Capital Fund		(425,548)
Water Capital Fund		<u>(214,228)</u>
	<u>(1,331,522)</u>	(8,296,942)

Reserve Funds - These funds have been created to hold assets for specific future requirements. As at December 31, 2002 they were comprised of the funds shown in Schedule 14.

Reserve Funds	<u>26,020,603</u>	<u>31,457,559</u>
---------------	-------------------	-------------------

Total Fund Balances

	<u>42,494,917</u>	<u>41,178,706</u>
--	-------------------	-------------------

Long Term Liabilities - These liabilities are incurred to fund capital expenditures

Debenture Debt- comprised of the debts shown on Schedule 2	(5,317,072)	(7,157,615)
Financed Capital Construction – as discussed in Note 9	<u>(30,841,566)</u>	<u>(20,042,775)</u>
Long Term Liabilities	<u>(36,158,638)</u>	<u>(27,200,390)</u>

Municipal Financial Position

	<u>\$ 6,336,279</u>	<u>\$13,978,316</u>
--	---------------------	---------------------

(b) ***Accrual Accounting***

The accrual method for reporting revenues and expenditures has been used.

(c) ***Capital Assets***

Capital assets purchased or constructed and work in process are reported as capital expenditures and are classified according to their functional use. Capital assets donated are reported at fair market value at the time of the donation. Accumulated capital expenditures, net of disposals, are reported on Schedule 1. Depreciation is not recorded.



Significant Accounting Policies

For the year ended December 31, 2002

(d) ***Restricted Revenues and Deferred Revenues***

Receipts which are restricted by the legislation of senior governments or by agreement with external parties are deferred and reported as restricted revenues. When qualifying expenditures are incurred restricted revenues are brought into revenue at equal amounts. These revenues are comprised of the amounts shown on Schedule 7.

Revenues received in advance of expenditures which will be incurred in a later period are deferred until they are earned by being matched against those expenditures.

(e) ***Investment Income***

The Municipality invests in pooled funds of the Municipal Finance authority of British Columbia. Earnings of these funds are allocated to the members from time to time based on the market value of the pool. The Municipality recognizes its share only of the realized earnings of the pool. This revenue is recorded as investment revenue and the amount is added to the cost of the units held.

(f) ***Subdivision Infrastructure***

Subdivision streets, lighting, sidewalks, drainage, and other infrastructure are required to be provided by subdivision developers. Upon completion they are turned over to the Municipality. The Municipality is not involved in the construction and does not budget for either the contribution from the developer nor the capital expenditure in its financial plan. The budget figures presented on the financial statements are equal to the value of infrastructure turned over to the Municipality during the year.

(g) ***Local Improvements***

The Municipality records capital expenditures for capital assets funded by local improvement agreements as they are incurred. Revenues are recognized at the time of the expenditures to the extent that they are recoverable.

(h) ***Use of Estimates***

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to the determination of severance liability, collectibility of accounts receivable, expenditures and liabilities related to the town centre development and provisions for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in operations in the period of settlement.

(i) ***Property Held for Resale***

Development costs for properties which are expected to be offered for sale within one year are recorded as Property Held for Resale. These costs do not include any amount recorded as capital expenditure in previous years. Proceeds of sale, net of these development costs, are recorded as a Gain on Sales of Property.

(j) ***Budget Figures***

The budget figures used are based on the five year financial plan adopted May 14, 2002. They are presented on the basis used for actual results.

(k) ***Financial Instruments***

The Municipality's financial instruments consist of cash and temporary investments, portfolio investments, accounts receivable, recoverable local improvements, accounts payable and accrued liabilities, refundable performance deposits, financed capital construction, and long-term debt. Unless otherwise indicated, it is management's opinion that the Municipality is not exposed to any significant interest, credit or currency risks arising from these financial instruments.



The Corporation of the District of Maple Ridge

Consolidated Statement of Financial Position
As at December 31, 2002

Table with 3 columns: Description, 2002, and 2001. Rows include Financial Assets (Cash and Temporary Investments, Portfolio Investments, etc.), Liabilities (Accounts Payable, Deferred Revenues, etc.), and Net Financial Assets.

Handwritten signature of Jacob G. Sorba

Jacob G. Sorba, CGA
Director of Finance

Handwritten signature of Kathy Morse

Kathy Morse
Mayor, District of Maple Ridge

a) The notes to the Consolidated Financial Statements on pages 45-52 are an integral part of this statement
b) Contingencies and Commitments (Note 10)



The Corporation of the District of Maple Ridge

Consolidated Statement of Financial Activities
For the Year Ended December 31, 2002

	<u>Actual 2002</u>	<u>Budget 2002</u>	<u>Actual 2001</u>
Revenue			
Taxes (Schedule 3)			
Real property, special assessments, grants in lieu	\$ 58,319,323		
Less: Collections for other governments	<u>(27,807,609)</u>	30,511,714	31,454,873
Sale of services (Schedule 6)	5,069,486	4,507,891	4,171,415
Other revenue from own sources (Schedule 4)	3,776,322	3,239,617	3,306,956
Senior government grants – Utilities	1,136,435	589,968	640,725
Senior government grants – Capital	1,292,265	2,362,386	278,052
Development revenue (Schedule 5)	2,677,130	14,928,478	2,944,555
Provincial transfers	1,277,059	1,460,594	1,117,182
Interest and investment income			
Interest income	536,366		
Investment income	1,828,345		
Less: Deferred amount	<u>(496,735)</u>	1,867,976	906,864
Utility user fees	8,800,265	8,363,172	8,042,035
Proceeds from disposal of capital assets	1,483,392	3,012,000	855,150
Net gain on sales of property held for resale	865,765	500,000	296,381
Gain on debt refinancing	628,059	-	1,281,865
Contributed subdivision infrastructure	<u>1,663,909</u>	1,663,909	3,629,494
	<u>61,049,777</u>	<u>72,989,752</u>	<u>58,484,337</u>
Expenditures (Schedule 8)			
Protective services	13,054,780	13,690,060	10,615,809
Transportation services	8,768,917	16,523,699	8,547,740
Recreation and cultural	24,697,447	27,778,478	24,866,056
Sewer and water facilities	11,343,504	15,407,254	10,034,204
General government	8,225,042	9,016,528	8,865,297
Planning, public health and other	2,160,444	2,766,715	1,852,946
Reallocation of internal equipment usage	(1,222,229)	(1,230,836)	(1,301,348)
Subdivision infrastructure	<u>1,663,909</u>	1,663,909	3,629,494
	<u>68,691,814</u>	<u>85,615,807</u>	<u>67,110,198</u>
(Excess) Expenditures over Revenues	(7,642,037)	(12,626,055)	(8,625,861)
Principal Repaid	<u>(2,137,586)</u>	(2,049,660)	(2,779,236)
Increase in Financed Capital Construction	<u>11,095,834</u>	11,095,834	13,922,339
Increase(Decrease) in Fund Balances	1,316,211	(3,579,881)	2,517,242
Fund Balances-Beginning of the Year	41,178,706	41,178,706	38,661,464
Fund Balances-End of the Year	<u>\$ 42,494,917</u>	<u>\$37,598,825</u>	<u>\$41,178,706</u>

a) The notes to the Consolidated Financial Statements on pages 45-52 are an integral part of this statement

b) Contingencies and Commitments (Note 10)



The Corporation of the District of Maple Ridge

Consolidated Statement of Change in Cash and Temporary Investments For the Year Ended December 31, 2002

	Actual <u>2002</u>	Actual <u>2001</u>
Cash and Temporary Investments Provided by (Used For):		
Operations:		
Excess (Deficiency) of Revenue over Expenditures	\$ (7,642,037)	\$ (8,625,861)
Decrease (Increase) in Non-Cash Financial Assets		
Portfolio Investments	(4,878,927)	(8,606,133)
Accounts Receivable	(705,079)	(1,132,642)
Recoverable Local Improvements	1,458,042	1,061,471
Property Held for Resale	1,463,021	1,052,176
Other Assets	<u>116,869</u>	<u>311,058</u>
	(2,546,074)	(7,314,070)
Increase (Decrease) in Short Term Liabilities		
Accounts Payable and Accrued Liabilities	1,380,676	(574,313)
Deferred Revenues	592,547	567,410
Restricted Revenues	4,691,527	2,717,622
Severance Liability	660,303	123,366
Refundable Performance Deposits and Other	<u>83,235</u>	<u>(78,600)</u>
	7,408,288	2,755,485
Financing:		
Principal Repaid	(2,137,586)	(2,779,236)
Financed Construction Costs	<u>11,095,834</u>	<u>13,922,339</u>
	<u>8,958,248</u>	<u>11,143,103</u>
Increase in Cash and Temporary Investments	6,178,425	(2,041,373)
Cash and Temporary Investments – Beginning of Year	<u>13,252,116</u>	<u>15,293,489</u>
Cash and Temporary Investments – End of Year	<u>\$ 19,430,541</u>	<u>\$ 13,252,116</u>

a) The notes to the Consolidated Financial Statements on pages 45-52 are an integral part of this statement

b) Contingencies and Commitments (Note 10)

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Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2002

1. Cash and Investments:

Cash and Temporary Investments:

Cash and temporary investments as at December 31, 2002 were comprised as follows:

	<u>2002</u>	<u>2001</u>
Cash	\$ 1,743,401	\$ 2,620,748
Temporary Investments	<u>17,687,140</u>	<u>10,631,368</u>
	<u>\$19,430,541</u>	<u>\$13,252,116</u>

Temporary Investments are bank term deposits and T-Bills with effective interest rates of 2.8% - 3.5%. Additionally, the Municipality holds temporary investments of \$934,305 and agreements receivable of \$460,431 for trusts which are not reported elsewhere in the financial statements and are comprised as follows:

	<u>Balance</u>		<u>Interest</u>		<u>Balance</u>
	<u>Dec. 31,</u>		<u>Earned</u>	<u>Receipts</u>	<u>Disbursement</u>
	<u>2001</u>			<u>s</u>	<u>Dec. 31, 002</u>
Latecomer Fees	\$ 2,907	\$ -	\$ 49,436	\$ 1,232	\$ 51,111
Cemetery Perpetual Care	406,539	21,371	40,216	21,371	446,755
School District #42	287,515	-	8,688	296,203	-
Greater Vancouver Regional District	476,704	-	927,206	507,040	896,870
	<u>\$1,173,665</u>	<u>\$ 21,371</u>	<u>\$1,025,546</u>	<u>\$ 825,846</u>	<u>\$1,394,736</u>

Portfolio Investments

Portfolio investments with effective interest rates of 3.72% - 5.5% consist of Provincial Government Bonds, Canadian Government Bonds, Bank Notes and pooled investment funds administered by the Municipal Financing Authority of British Columbia.

The carrying value of the securities is based on the cost method whereby the cost of the securities is adjusted to reflect investment income, which is accruing, and any permanent decline in market value.

The carrying value of Portfolio Investments at December 31, 2002 was \$42,357,273 (\$37,478,346 for 2001) and the market value was \$42,622,028 (\$37,655,975 for 2001).

2. Accounts Receivable:

	<u>2002</u>	<u>2001</u>
Property Taxes	\$ 4,094,345	\$ 4,612,258
Other Governments	1,157,523	1,230,560
General and Accrued Interest	1,511,305	1,833,207
Development Cost Charges	<u>4,205,176</u>	<u>2,654,124</u>
	10,968,349	10,330,149
Less Allowance for Doubtful Accounts	<u>(14,033)</u>	<u>(80,912)</u>
	<u>\$10,954,316</u>	<u>\$10,249,237</u>



Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2002

3. Recoverable Local Improvements

The Municipality provides interim financing for certain geographically localized capital projects. It recovers these amounts either from the benefiting property owners or from provincial subsidies. As at December 31, 2002 the recoverable balance was comprised as follows:

	<u>2002</u>	<u>2001</u>
Recoverable from property owners		
Transportation and drainage projects	\$ 621,554	\$ 749,712
Local Improvement fund projects	651,507	733,490
Sewerage projects	808,742	1,137,639
Water system projects	<u>8,203</u>	<u>12,962</u>
	2,090,006	2,633,803
Recoverable for Province		
Sewerage projects	737,335	1,684,864
Water System projects	<u>172,752</u>	<u>139,468</u>
	<u>910,087</u>	<u>1,824,332</u>
	<u>\$3,000,093</u>	<u>\$4,458,135</u>

4. Pension Plan

The Municipality and its employees contribute to the Municipal Pension Plan (the plan), a jointly trusted pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of the plan. The pension plan is a multi-employer contributory defined benefit pension plan with about 126,000 active contributors including approximately 28,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent valuation as at December 31, 2000 indicated funding surplus of \$436 million. The Joint Trust Agreement specifies how surplus assets can be used. The actuary does not attribute portions of the surplus to individual employers. Each employer expenses contributions to the plan in the year in which payments are made.

Employer contributions to the plan for 2002 were \$729,849 (\$692,736 for 2001) they are included in consolidated operating expenditures. Employee contributions for 2002 were \$753,973 (\$720,398 for 2001).



Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2002

5. Accounts Payable and Accrued Liabilities:

Accounts Payable	<u>2002</u>	<u>2001</u>
General	\$3,127,342	\$1,571,930
Other Governments	3,361,303	3,633,834
Salaries and Wages	440,575	369,370
Contractors Holdbacks	<u>180,220</u>	<u>131,609</u>
	7,109,440	5,706,743
Accrued Liabilities:		
Vacation Pay	356,606	355,416
Sick Pay Benefits	<u>35,789</u>	<u>59,000</u>
	<u>392,395</u>	<u>414,416</u>
	<u>\$7,501,835</u>	<u>\$6,121,159</u>

6. Long Term Debt:

Debt principal is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings.

The Municipality carries no debt for others.

The long-term debt issued and outstanding as at December 31, 2002 was \$5,317,072 (\$7,157,615 as at December 31, 2001). The following amounts are payable over the next five years:

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Water	\$ 484,125	\$ 260,175	\$ 222,198	\$ 46,053	\$ 49,127
Sewer	650,562	618,478	526,972	275,824	18,259
General	325,578	348,615	367,566	162,463	170,587
Dev Cost Charges	<u>55,188</u>	<u>62,018</u>	<u>69,694</u>	<u>78,317</u>	<u>88,009</u>
	<u>\$1,515,453</u>	<u>\$1,289,286</u>	<u>\$1,186,430</u>	<u>\$ 562,657</u>	<u>\$ 325,982</u>

The Municipality has the following approved long- term debt unissued as at December 31,2002.

<u>L/A Bylaw</u>	<u>L/A Amount</u>	<u>Expiry Date</u>
# 5735	\$566,000	Nov. 2013
# 5796	\$225,000	May 2004

7. Debt Reserve Fund:

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The Authority pays into the Debt Reserve Fund these monies from which interest earned thereon less administrative expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. When this occurs the regional districts may be called upon to restore the fund.



Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2002

Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue will be discharged to the Municipality. The proceeds from these discharges will be credited to income in the year they are received. As at December 31, 2002 the total of the Debt Reserve Fund which is not reported elsewhere in these financial statements was comprised of:

	<u>2002</u>	<u>2001</u>
General Program	\$ 271,286	\$ 272,516
Water	262,458	249,503
Sewer	<u>363,336</u>	<u>658,266</u>
	<u>\$ 897,080</u>	<u>\$1,180,285</u>

8. Severance Liability

The Municipality provides severance benefits by paying cash settlements to qualifying employees who cease their employment with the Municipality after a specified period of time.

Full time employees hired before February 11, 1999 qualify for five days pay per year provided they either:

- (i) work a minimum of twenty years with the Municipality or,
- (ii) retire as defined under the Public Sector Pension Plan Act

Full time employees hired after February 11, 1999 qualify for twenty days pay provided they work a minimum of ten years with the Municipality and retire as defined by the Public Sector Pension Plan Act.

The severance liability requires no contributions from the employees. The Municipality accrues the severance liability for employees during their expected service period of twenty years.

Management estimates that salary rate increases will approximately equal the Municipality's cost of borrowing rates over the long term. The discount rate used to determine the accrued severance liability is the Municipality's cost of borrowing.

In 2002 management revised its assumptions and considered that a greater percentage of eligible employees would qualify for the severance benefits.

No independent actuarial valuation has been performed to date.

The total severance liability related expenditure is included in the consolidated operating expenditures but it is not separately funded.

	<u>2002</u>	<u>2001</u>
Severance Liability, beginning of the year	\$1,563,322	\$1,439,955
Add: Current period severance expenditure	692,469	104,604
Interest on accrued severance liability	<u>101,354</u>	<u>80,380</u>
Total severance liability related expenditure	793,823	184,984
Less: Current year severance payments	<u>(133,520)</u>	<u>(61,617)</u>
Severance Liability-end of the Year	<u>\$2,223,625</u>	<u>\$1,563,322</u>



Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2002

9. Financed Capital Construction

The Municipality is a party to agreements for the construction and leaseback of facilities in the downtown core area comprising an office complex, a library, a leisure centre, and an arts centre. Construction under these agreements was completed in 2002.

In July 2002 the Supreme Court of British Columbia ruled that these agreements were ultra vires. The Municipality is considering negotiating with the developer to replace the lease agreements which formed part of the development agreement. It is not known what form the new agreements will take or what the payments will be.

The Municipality has continued to apply accounting methods based on its understanding of the original agreements as those agreements represent the best estimate of the obligation available at this time.

The terms of these agreements, as the Municipality understands them, provide for annual payments, lump sum payments, and buyout options at the end of an initial 5-year period as follows.

<u>Year</u>	<u>Amount</u>
2003	\$ 2,589,400
2004	2,589,400
2005	2,589,400
2006	20,221,100
2007	<u>11,688,700</u>
	<u>\$39,678,000</u>

The Municipality accrued the liability due under these agreements based on the cost of each facility. Cost was determined by discounting the cash flow associated with each facility. As at December 31, 2002 the cost of the facilities completed under these agreements was approximately \$38.5 Million (\$27.4 Million for 2001) and the amount financed was approximately \$30.8 Million, (\$20.1 Million for 2001).

10. Commitments and Contingencies:

(a) *Contingent Liabilities*

- (i) The Municipality, as a member of the Greater Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District, is jointly and severally liable for their net capital liabilities.
- (ii) The loan agreements with the Municipal Finance Authority provide that if the Authority does not have sufficient funds to meet payments on its obligations it shall make payments from the Debt Reserve Fund which in turn is established by a similar Debt Reserve Fund in the Municipality and all other borrowing participants. If the Debt Reserve Fund is deficient the Authority's obligations become a liability of the regional district and may become a liability of the participating municipalities.



Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2002

(b) ***Reciprocal Insurance Exchange Agreement***

The Municipality is a Subscribed member of the Municipal Insurance Association of British Columbia (the “Exchange”) as provided by Section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any Subscriber. Under the Reciprocal Insurance Exchange Agreement the Municipality is assessed a premium and specific deductible for its claims based on population. The obligation of the Municipality with respect to the Exchange and/or contracts and obligations entered into by the Exchange on behalf of its Subscribers in connection with the Exchange are in every case several, and not joint and several. The Municipality irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other Subscribers against liability losses and costs which the other Subscriber may suffer.

(c) ***Third Party Claims***

Various lawsuits and claims are pending by and against the District. It is the opinion of management that final determination of these claims will not materially affect the financial position of the Municipality. Any ultimate settlements will be recorded in the year the settlements occur.

(d) ***Contractual Obligations***

(i) ***Sewer and Water***

(a) Under cost sharing agreements with the Greater Vancouver Water District, the Municipality is committed to make annual payments as follows:

Until the year 2007 totaling \$298,014 plus related interest for the new water reservoir on Dewdney Trunk Road at 248th Street, the current annual payment is \$87,149 including interest until 2007 when the payment terms are to be renegotiated.

Until the year 2012 totaling \$1,125,285 plus related interest for the new water main Joint 1. Current annual payment is \$226,736 including interest until 2012.

(b) Under a cost sharing agreement with the Greater Vancouver Sewerage and Drainage District, the Municipality is committed to make annual payments until 2012 totaling \$1,752,233 plus related interest for facilities in the Maple Ridge/Pitt Meadows sub-area. The current annual payment is \$220,482 plus interest.

(ii) ***Recreation and Cultural Services***

(a) In 1998 the Municipality entered into an agreement to purchase ice sheet time for five years commencing in 1999, with a five-year renewal option. Payments required under this agreement are \$0.5 million per year until 2003. In 2003 the Municipality must elect either to pay an additional \$2.5 million or to pay \$0.5 million per year (adjusted by the increase in the CPI since 1998) for an additional five year period.



Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2002

(e) **Contingent Gains**

In 1998 the Municipality provided financial assistance, including property appraised at \$2.2 Million, to the Maple Ridge Elderly Citizen Recreation Association in order to enable them to construct a residential housing complex for senior citizens.

In exchange for this assistance the Association agreed to pay the Municipality proceeds from the sale of housing units after all construction and mortgaging costs had been repaid. The Association also agreed to place restrictive covenants on each unit, which could additionally recover up to \$500 per year on re-sales by subsequent owners. These covenants will apply until the Municipality has received from all such re-sales \$1.45 Million or until the year 2030.

In 2002 all construction and mortgaging costs were repaid and additional proceeds from unit sales of \$1.42 million were paid to the Municipality.

These payments have been recorded as Proceeds from Disposal of Capital Assets.

There are a number of units remaining to be sold and the Municipality will recognize these gains when they are realized. The Municipality estimates it will receive about \$1.1 Million from these sales.

11. Interest Expenditures:

Interest expenditures consist of debenture debt interest, capital construction financing costs, interest on tax prepayments and interest on carrying the unfunded Severance Liability. Interest is apportioned to functional areas of expenditure based on the related debts incurred as follows.

	<u>Debenture Debt Interest</u>	<u>Capital Construction Financing</u>	<u>Interest on Tax Prepayments</u>	<u>Interest on Retirement Liability</u>	<u>Total Interest and Finance Costs</u>
Transportation Services	\$ 106,030	\$ -	\$ -	\$ -	\$ 106,030
Recreation & Cultural	145,243	1,158,460	-	-	1,303,703
Sewer & Water Facilities	616,624	-	-	-	616,624
General Government	<u>8,187</u>	<u>251,699</u>	<u>41,205</u>	<u>101,354</u>	<u>402,445</u>
	<u>\$ 876,084</u>	<u>\$1,410,159</u>	<u>\$ 41,205</u>	<u>\$ 101,354</u>	<u>\$2,428,802</u>

12. Expenditures by Object of Expenditure

Total expenditures of \$68,691,814 (\$67,110,198 for 2001) were comprised as follows:

	<u>2002</u>	<u>2001</u>
Goods and Services	\$45,911,141	\$44,804,134
Wages and Salaries	18,687,962	16,772,339
Interest and finance fees	2,428,802	1,904,231
Contributed Infrastructure	<u>1,663,909</u>	<u>3,629,494</u>
Total Expenditures	<u>\$68,691,814</u>	<u>\$67,110,198</u>



Notes to the Consolidated Financial Statements

For the Year Ended December 31, 2002

13. Comparative Figures

Certain of the 2001 comparative figures have been reclassified to conform to the presentation in 2002. The significant reclassifications of the 2001 figures were:

- a) The Severance Liability (\$1,563,322) has been removed from Accounts Payable and Accrued Liabilities and reported separately on the Statement of Financial Position.
- b) Prepaid property taxes (\$1,656,480) have been reported as Deferred Revenues instead of being reported as a reduction in Accounts Receivable.



The Corporation of the District of Maple Ridge

**Statement of Changes in Operating Fund Balances
For the Year Ended December 31, 2002**

	<u>Actual</u> <u>2002</u>	Budget <u>2002</u>	Actual <u>2001</u>
Revenue			
Taxes (Schedule 3)			
Real property, special assessments, grants in lieu	\$ 58,319,323	\$ 59,178,917	\$ 56,114,145
Less: Collections for other governments	<u>27,807,609</u>	<u>27,724,044</u>	<u>26,476,866</u>
Total taxes for municipal purposes	30,511,714	31,454,873	29,637,279
Sale of services (Schedule 6)	5,069,486	4,507,891	4,171,415
Other revenue from own sources (Schedule 4)	3,776,322	3,239,617	3,306,956
Senior government grants – Utilities	1,136,435	589,968	640,725
Development revenue (Schedule 5)	322,315	273,204	769,086
Provincial transfers	1,277,059	1,460,594	1,117,182
Interest and investment income	1,198,682	826,860	1,475,856
Utility user fees	8,800,265	8,363,172	8,042,035
Net gain on sales of property held for resale	865,765	500,000	296,381
Gain on debt refinancing	628,059	-	1,281,865
Proceeds from disposal of capital assets	<u>1,483,392</u>	<u>3,012,000</u>	<u>855,150</u>
	<u>55,069,494</u>	<u>54,228,179</u>	<u>51,593,930</u>
Expenditures (Schedule 8)			
Protective services	12,273,427	12,445,838	10,508,837
Transportation services	5,091,173	5,330,860	4,873,383
Recreation and cultural	10,211,241	9,396,375	8,409,022
Sewer and water facilities	9,011,106	9,199,443	8,425,350
General government	6,546,205	7,286,270	5,750,746
Planning, public health and other	2,160,444	2,325,918	1,847,242
Reallocation of internal equipment usage	<u>(1,222,229)</u>	<u>(1,230,836)</u>	<u>(1,301,347)</u>
	<u>44,071,367</u>	<u>44,753,868</u>	<u>38,513,233</u>
Excess of Revenue Over Expenditures	10,998,127	9,474,311	13,080,697
Transfers to Capital	(1,717,843)	(4,968,153)	(2,543,160)
Transfers to Reserves (Schedule 14)	(7,354,951)	(4,580,848)	(6,630,858)
Principal Repaid	<u>(2,137,586)</u>	<u>(2,049,660)</u>	<u>(2,779,236)</u>
Increase (Decrease) in Operating Fund Balances	(212,253)	(2,124,350)	1,127,443
Operating Fund Balances – Beginning of the Year	18,018,089	18,018,089	16,890,646
Operating Fund Balances-End of the Year	<u>\$ 17,805,836</u>	<u>\$ 15,893,739</u>	<u>\$ 18,018,089</u>



The Corporation of the District of Maple Ridge

Statement of Changes in Capital Fund Balances For the Year Ended December 31, 2002

	Actual <u>2002</u>	Budget <u>2002</u>	Actual <u>2001</u>
Capital Fund Balances - Beginning of Year	\$ (8,296,942)	\$ (8,296,942)	\$ (14,134,857)
Add:			
Revenues Allocated to Capital Funds			
Subdivision infrastructure contributions	1,663,909	1,663,909	3,629,494
Senior government grants	1,292,265	2,362,386	278,052
Development revenue	1,113,076	13,044,723	1,482,245
Other capital contributions	<u>1,241,739</u>	<u>1,610,551</u>	<u>693,224</u>
	5,310,989	18,681,569	6,083,015
Increase in Financed Capital Construction	11,095,834	11,095,835	13,922,339
Internal Transfers			
Transfer from Revenue Funds	1,717,843	4,968,153	2,543,160
Transfer from Reserve Funds	<u>13,461,201</u>	<u>14,413,324</u>	<u>11,886,366</u>
	15,179,044	19,381,477	14,429,526
Less:			
Capital Expenditures (Schedule 15)	<u>24,620,447</u>	<u>40,861,939</u>	<u>28,596,965</u>
Increase (Decrease) in Capital Fund Balances	<u>6,965,420</u>	<u>8,296,942</u>	<u>5,837,915</u>
Capital Fund Balances - End Of Year	<u>\$ (1,331,522)</u>	<u>\$ -</u>	<u>\$ (8,296,942)</u>



The Corporation of the District of Maple Ridge

Statement of Changes in Reserve Fund Balances
For the Year Ended December 31, 2002

	Actual <u>2002</u>	Budget <u>2002</u>	Actual <u>2001</u>
Reserve Fund Balances - Beginning of the Year	\$ 31,457,559	\$ 31,457,559	\$ 35,905,675
Interest allocated to Reserves (Schedule 14)	669,294	80,004	807,392
Internal Transfers (Schedule 14)			
Transfer from Revenue Funds	7,354,951	4,580,848	6,630,858
Transfer to Capital Funds	<u>(13,461,201)</u>	<u>(14,413,324)</u>	<u>(11,886,366)</u>
	(6,106,250)	(9,832,476)	(5,255,508)
Increase (Decrease) in Reserve Fund Balances	<u>(5,436,956)</u>	<u>(9,752,472)</u>	<u>(4,448,116)</u>
Reserve Fund Balances - End of Year	<u>\$ 26,020,603</u>	<u>\$ 21,705,087</u>	<u>\$ 31,457,559</u>

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The Corporation of the District of Maple Ridge

Schedule of Capital Assets
As at December 31, 2002

	<u>2002</u>	<u>2001</u>
General Capital Fund		
Public Works:		
Roads and Bridges	\$ 118,438,548	\$ 115,076,715
Drainage	40,956,869	40,311,896
Sidewalks	8,433,544	8,268,269
Equipment	6,157,163	6,136,692
Supplies Inventory	84,685	79,917
Funded Work in Process	1,592,970	2,690,040
Other	1,842,703	1,842,703
	<u>177,506,482</u>	<u>174,406,232</u>
General Government:		
Land	5,777,178	5,761,684
Funded Work in Process	2,931,174	3,543,232
Buildings and Equipment	21,223,587	17,074,564
	<u>29,931,939</u>	<u>26,379,480</u>
Protective:		
Firehalls and Equipment	8,009,907	7,777,291
Police Buildings and Equipment	3,565,338	3,090,166
Funded Work in Process	398,902	-
Search & Rescue	163,080	163,080
	<u>12,137,227</u>	<u>11,030,537</u>
Parks and Recreation:		
Parks and Playgrounds	28,886,241	24,956,666
Funded Work in Process	4,681,593	16,735,387
Recreation Facilities and Equipment	57,073,373	29,112,097
	<u>90,641,207</u>	<u>70,804,150</u>
Public and Environmental Health	<u>2,172,256</u>	<u>2,168,923</u>
Total General Capital Fund	<u>312,389,111</u>	<u>284,789,322</u>
Water Supply System Capital Fund		
Land	122,261	122,261
Supplies Inventory	91,037	87,261
Funded Work in Process	1,078,177	644,285
Water Lines	39,667,711	38,535,870
Total Water Supply System Capital Fund	<u>40,959,186</u>	<u>39,389,677</u>
Sanitary Sewer Capital Fund		
Land	12,049	12,049
Supplies Inventory	35,991	35,213
Funded Work in Process	1,299,543	45,526
Sewer Lines	50,125,192	49,581,291
Total Sanitary Sewer Capital Fund	<u>51,472,775</u>	<u>49,674,079</u>
Work in Process		
Unfunded Work in Process	1,331,522	8,296,942
Total	<u>\$ 406,152,594</u>	<u>\$ 382,150,020</u>



The Corporation of the District of Maple Ridge

Debenture Debt
For the Year Ended December 31, 2002

General Capital Fund			Maturity
<u>Date of Issue</u>	<u>Bylaw</u>	<u>Purpose</u>	<u>Dates</u>
Recreation and Cultural			
* Dec 01, 1980	2836	Leisure Pool Complex	1980 – 2005
Nov 15, 1983	3152	Leisure Pool Complex	1984 – 2008
Jun 12, 1985	3477	Leisure Pool Final Draw	1985 – 2010
Subtotal Recreation and Cultural			
Transportation			
<i>Public Works</i>			
Jun 12, 1985	3471	ARDSA Project	1985 – 2010
<i>Local Improvements</i>			
Jun 30, 1987	3861/3636	Stage III Road Paving (MFA 41)	1988 – 2002
Jun 30, 1987	3861/3711	Stage II Road Paving (MFA 41)	1988 – 2002
Jun 30, 1987	3866/3544	Road Paving (MFA 41)	1988 – 2002
Jun 30, 1987	3866/3615	Road Paving (MFA 41)	1988 – 2002
Jun 30, 1987	3866/3711	Road Paving (MFA 41)	1988 – 2002
May 11, 1988	3679	Road Paving (MFA 44)	1988 – 2003
May 11, 1988	3785	Curb and Gutter Lougheed L.I.P. (MFA 44)	1988 – 2003
May 11, 1988	3902	Road Paving (MFA 44)	1988 – 2003
May 09, 1989	4052	Stage 1 Paving	1989 – 2004
May 09, 1989	4060	248th Street Paving	1989 – 2004
May 09, 1989	4061	110th Street Paving	1989 – 2004
May 09, 1989	4064	122nd Street Paving	1989 – 2004
Oct 24, 1990	4324	Chigwell St. Storm L.I.P. (MFA 49)	1990 – 2005
May 13, 1992	4667	Downtown Parking	1992 – 2007
Dec 01, 1995	5291	Downtown Parking Issue 61	1995 – 2010
<i>Development Cost Charges</i>			
Jun 15, 1983	3086	Storm Sewer System D.C.C. (MFA 33)	1983 – 2008
Subtotal Transportation			
General Government			
Jul 28, 1999	n/a	Telephone Equipment Lease	1999 – 2004

* Denominated in US Funds

<u>Original Debenture Debt</u>	<u>Debentures Outstanding Before 2002 Retirement</u>	<u>Interest and Exchange 2002</u>	<u>Retirements 2002</u>	<u>Debenture Debt December 31, 2002</u>	<u>Interest Rates</u>
\$ 1,680,055	\$ 706,807	\$ 125,767	\$ 144,004	\$ 562,803	13.820
350,000	143,695	14,990	17,649	\$ 126,046	11.125 – 11.500
111,700	56,332	4,487	5,109	51,223	12.500
<u>2,141,755</u>	<u>906,834</u>	<u>145,244</u>	<u>166,762</u>	<u>740,072</u>	
131,180	66,156	5,260	5,999	60,157	12.500
23,290	2,137	(254)	2,137	-	9.30 – 10.000
281,500	25,829	(3,072)	25,829	-	9.30 – 10.000
26,400	2,422	(288)	2,422	-	9.30 – 10.000
63,100	5,790	(689)	5,790	-	9.30 – 10.000
69,160	6,346	(754)	6,346	-	9.250
10,800	1,935	151	944	991	10.000
50,000	8,957	598	4,369	4,588	10.000
19,106	3,423	267	1,670	1,753	10.000
118,805	31,170	3,265	9,888	21,282	10.900
17,398	4,565	489	1,448	3,117	10.900
15,297	4,013	430	1,273	2,740	10.900
3,500	918	98	291	627	10.900
5,455	1,863	175	432	1,431	11.200
1,200,000	586,805	57,570	86,271	500,534	9.628
300,000	205,435	19,222	18,631	186,804	9.628
<u>339,600</u>	<u>200,377</u>	<u>23,562</u>	<u>19,633</u>	<u>180,744</u>	12.375
<u>2,674,591</u>	<u>1,158,141</u>	<u>106,030</u>	<u>193,373</u>	<u>964,768</u>	
<u>227,086</u>	<u>145,609</u>	<u>8,187</u>	<u>41,302</u>	<u>104,307</u>	7.000
<u>\$ 5,043,432</u>	<u>\$ 2,210,584</u>	<u>\$ 259,461</u>	<u>\$ 401,437</u>	<u>\$ 1,809,147</u>	

The Corporation of the District of Maple Ridge

Debenture Debt
For the Year Ended December 31, 2002

Water Supply System Capital Fund

<u>Date of Issue</u>	<u>Bylaw</u>	<u>Purpose</u>	<u>Maturity Dates</u>
<i><u>Local Improvements</u></i>			
May 02, 1988	3817	129th Avenue Water Line L.I.P. (MFA 44)	1988 – 2003
May 02, 1988	3800	117th Avenue Water Line L.I.P. (MFA 44)	1988 – 2003
May 09, 1989	4057	Edge Street Water Line (MFA 46)	1989 – 2004
<i><u>Water Improvement Program</u></i>			
Jul 01, 1979	2738	232nd Street Water Improvement	1979 – 2004
Jul 01, 1979	2769	D.T.R. 240th St. – 263rd St. Water Improvement	1979 – 2004
*Dec 01, 1980	2837	Water Improvement Program	1980 – 2005
Oct 27, 1982	3059	Water Improvement Program	1982 – 2002
Jun 15, 1983	3057	Water System Stage II (MFA 33)	1983 – 2003
Jun 12, 1985	3496	Water Improvement Program Phase III	1985 – 2010
Oct 24, 1990	4324	Water Improvement Project (MFA 49)	1990 – 2005
<i><u>Development Cost Charges</u></i>			
Jun 15, 1983	3084	Water System D.C.C. (MFA 33)	1983 – 2008
<i><u>Other Long Term Debt</u></i>			
Loan Payable G.V.W.D.			

* Denominated in US Funds

<u>Original Debenture Debt</u>	<u>Debentures Outstanding Before 2002 Retirement</u>	<u>Interest and Exchange Paid in 2002</u>	<u>Retirements in 2002</u>	<u>Debenture Debt December 31, 2002</u>	<u>Interest Rates</u>
11,201	2,007	156	979	1,028	10
9,605	1,720	134	839	881	10.9
42,230	11,080	1,167	3,515	7,565	10.9
173,393	47,101	3,963	14,249	32,852	9.625
345,980	96,192	8,400	28,991	67,201	10.000
768,758	323,421	57,592	65,894	257,527	13.65 – 14.000
34,500	2,637	236	2,637	-	12.350
2,000,000	460,368	40,968	216,797	243,571	12.375
640,000	322,763	25,698	29,271	293,492	12.500
891,840	304,675	27,981	70,689	233,986	11.200
113,600	67,028	7,858	6,567	60,461	11.250
-	15,184	44	15,184	-	
<u>\$ 5,031,107</u>	<u>\$ 1,654,176</u>	<u>\$ 174,197</u>	<u>\$ 455,612</u>	<u>\$ 1,198,564</u>	

The Corporation of the District of Maple Ridge

Sanitary Sewer Capital Fund		Debenture Debt For the Year Ended December 31, 2002		Maturity Dates
<u>Date of Issue</u>	<u>Bylaw</u>	<u>Purpose</u>		
<u>Master Sewer Program</u>				
Jan 22, 1980	2819	Master Sewer Program		1980 – 2005
* Dec 01, 1980	2838	Sewer Area “A”		1980 – 2005
Jan 15, 1982	3019	Sewer Area “A”		1982 – 2006
Jan 15, 1982	3020	Sewer Area “A”		1982 – 2006
Oct 27, 1982	3058	Sewer Area “A”		1982 – 2002
<u>Local Improvements</u>				
Dec 12, 1985	3617	Sanitary Sewer 203rd Street (3475)		1985 – 2005
May 11, 1988	3622	Sanitary Sewer Colemore St. L.I.P. (MFA 44)		1988 – 2008
May 11, 1988	3818	Sanitary Sewer Barclay St. L.I.P. (MFA 44)		1988 – 2008
May 11, 1988	3894	Sanitary Sewer Hampton St. L.I.P. (MFA 44)		1988 – 2003
May 09, 1989	3894	Sanitary Sewer Hampton St. L.I.P. (MFA 46)		1989 – 2004
May 09, 1989	4116	Sanitary Sewer Eagle Ave. L.I.P. (MFA 46)		1989 – 2004
Oct 24, 1990	4324	Sanitary Sewer 206th St. L.I.P. (MFA 49)		1990 – 2005
Oct 24, 1990	4324	Sanitary Sewer Chatwin Ave. L.I.P. (MFA 49)		1990 – 2005
Jun 15, 1983	3078	Sanitary Sewer Line Construction (MFA 33)		1983 – 2003
Jun 15, 1983	3079	Sanitary Sewer Line Construction (MFA 33)		1983 – 2003
May 13, 1992	4667	Sanitary Sewer Wharf Street (4462)		1992 - 2002
May 13, 1992	4667	Sanitary Sewer 240th Street Albion (4468)		1992 - 2007
<u>Sewage Treatment Plant</u>				
Aug 01, 1977	2531	Sewage Treatment Plant		1979 – 2003
<u>Development Cost Charges</u>				
Jun 15, 1983	3085	Sewer System D.C.C. (MFA 33)		1983 – 2008

* Denominated in US Funds

<u>Original Debt</u>	<u>Debtures Outstanding Before 2002 Retirement</u>	<u>Interest and Exchange Paid in 2002</u>	<u>Retirements in 2002</u>	<u>Debt December 31, 2002</u>	<u>Interest Rates</u>
\$ 1,501,608	\$ 404,702	\$ 38,390	\$ 122,592	\$ 282,110	9.500
2,117,325	890,768	158,602	181,484	709,284	13.820
750,000	393,047	59,362	57,957	335,090	14.750
1,531,916	647,956	65,536	105,607	542,349	10.000
4,600,000	351,539	31,377	351,539	-	12.500
2,884	821	84	821	-	11.150
78,774	36,575	2,193	4,491	32,084	10.000
30,433	14,130	859	1,735	12,395	10.000
90,700	16,248	1,096	7,926	8,322	10.000
24,744	6,492	596	2,059	4,433	10.900
4,943	1,298	138	413	885	10.900
16,952	5,791	444	1,343	4,448	11.200
118,832	40,596	3,732	9,419	31,177	11.200
16,000	3,683	348	1,734	1,949	12.350
254,000	58,467	5,390	27,534	30,933	12.350
199,109	24,557	605	24,557	-	9.628
112,375	54,952	5,434	8,079	46,873	9.628
578,190	107,401	40,872	51,293	56,108	8.000
<u>396,300</u>	<u>233,832</u>	<u>27,369</u>	<u>22,911</u>	<u>210,921</u>	12.375
<u>\$ 12,425,085</u>	<u>\$ 3,292,855</u>	<u>\$ 442,427</u>	<u>\$ 983,494</u>	<u>\$ 2,309,361</u>	
SUMMARY:	General Capital Fund			\$ 1,809,147	
	Water Supply System Capital Fund			1,198,564	
	Sanitary Sewer Capital Fund			<u>2,309,361</u>	
				<u>\$ 5,317,072</u>	



The Corporation of the District of Maple Ridge

Tax Levies
For the Year Ended December 31, 2002

	2002 <u>Actual</u>	2002 <u>Budget</u>	2001 <u>Actual</u>
General Purposes - Gross Taxes	\$ 27,462,405	\$ 27,459,216	\$ 25,770,390
Less: Municipally-owned Property	<u>(77,208)</u>	<u>(92,244)</u>	<u>(76,290)</u>
General Purposes - Net Taxes	27,385,197	27,366,972	25,694,100
Special Assessments and Local Improvements	1,002,187	989,508	951,462
Sewer Levy	640,536	651,240	637,552
Water Levy	49,350	1,028,553	999,000
Grants In Lieu of Taxes	<u>1,434,444</u>	<u>1,418,600</u>	<u>1,355,165</u>
Total Taxes for Municipal Purposes	30,511,714	31,454,873	29,637,279
Collections for other governments:			
School Districts - Provincial Government	22,599,634	22,593,893	21,838,163
British Columbia Assessment Authority	711,907	711,706	703,626
Regional Library	1,556,001	1,537,006	1,537,006
Dyking Districts	198,294	142,248	148,034
Greater Vancouver Regional District Parks	598,563	596,896	595,876
Greater Vancouver Transportation Authority	2,141,835	2,140,920	1,652,815
Municipal Finance Authority	<u>1,375</u>	<u>1,375</u>	<u>1,346</u>
Total Collections for Other Governments	27,807,609	27,724,044	26,476,866
Real Property, Special Assessments, Grants In Lieu	<u>\$ 58,319,323</u>	<u>\$ 59,178,917</u>	<u>\$ 56,114,145</u>



The Corporation of the District of Maple Ridge

Other Revenue from Own Sources
For the Year Ended December 31, 2002

	2002	2002	2001
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Business Licences	\$ 346,434	\$ 345,000	\$ 334,666
Delivery Vehicle Licences	19,109	21,996	20,948
Building Permits	1,499,438	1,078,008	1,017,751
Dog Licences	139,186	142,788	145,139
Fines	97,678	101,712	108,748
Property Rentals	376,271	376,857	375,997
Subdivision Inspection Fees and Other	403,385	282,000	290,286
Penalties and Interest on Taxes	593,004	674,860	706,501
Financing Charges - Recoverable Local Improvements	261,070	213,396	304,610
Donations and Non-Government Grants	<u>40,747</u>	<u>3,000</u>	<u>2,310</u>
Total Other Revenue from Own Sources	<u>\$ 3,776,322</u>	<u>\$ 3,239,617</u>	<u>\$ 3,306,956</u>



The Corporation of the District of Maple Ridge

Schedule of Development Revenue
For the Year Ended December 31, 2002

	2002 <u>Actual</u>	2002 <u>Budget</u>	2001 <u>Actual</u>
Development Revenue Received Through:			
Revenue Funds			
Development Cost Charges	\$ 322,315	\$ 273,204	\$ 314,162
Contributions in Lieu of Development Cost Charges	-	-	-
Local Improvements	-	-	225,000
Sewer Expansion by 286 Agreement	<u>-</u>	<u>-</u>	<u>229,924</u>
	322,315	273,204	769,086
Capital Funds			
Other Capital Contributions	1,241,739	1,610,551	693,224
Parkland Dedications	248,136	805,572	4,513
Specified Capital Fees	507	69,128	277,938
Development Cost Charges	<u>864,433</u>	<u>12,170,023</u>	<u>1,199,794</u>
	2,354,815	14,655,274	2,175,469
Total Development Revenue	<u>\$ 2,677,130</u>	<u>\$ 14,928,478</u>	<u>\$ 2,944,555</u>



The Corporation of the District of Maple Ridge

Schedule of Sale of Services
For the Year Ended December 31, 2002

	2002 <u>Actual</u>	2002 <u>Budget</u>	2001 <u>Actual</u>
General Revenue Fund:			
General Government	\$ 545,566	\$ 340,992	\$ 387,262
Transportation	71,440	108,060	66,222
Cemetery	237,573	201,293	217,064
Recreation (Schedule 13)	3,602,780	3,161,886	2,821,528
Gravel Sales	113,205	66,504	147,449
Policing and Firefighting Fees	226,935	227,000	222,504
Recycling Fees	<u>73,494</u>	<u>80,004</u>	<u>76,495</u>
Total General Revenue Fund	4,870,993	4,185,739	3,938,524
Water Revenue Fund			
Connection Fees	143,215	229,272	162,230
Sewer Revenue Fund			
Connection Fees	<u>55,278</u>	<u>92,880</u>	<u>70,661</u>
Total Sale of Services	<u>\$ 5,069,486</u>	<u>\$ 4,507,891</u>	<u>\$ 4,171,415</u>



The Corporation of the District of Maple Ridge

Continuity Schedule of Restricted Revenues
For the Year Ended December 31, 2002

	Development Cost Charges		Parkland Acquisition Charges	
	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
Beginning Balance	\$ 11,263,800	\$ 8,613,116	\$ 957,866	\$ 823,751
Interest Earned	347,821	398,045	43,911	46,785
Collections	5,393,985	3,766,595	162,699	91,843
Expenditures - Operating	(322,315)	(314,162)	-	-
Expenditures - Capital	<u>(864,433)</u>	<u>(1,199,794)</u>	<u>(248,136)</u>	<u>(4,513)</u>
Ending Balance	<u>\$ 15,818,858</u>	<u>\$ 11,263,800</u>	<u>\$ 916,340</u>	<u>\$ 957,866</u>

Schedule 7 - continued

Downtown Parking Charges		Developer Specified Projects		Total Restricted Revenues	
<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
\$ 109,584	\$ 104,136	\$ 2,703,684	\$ 2,776,309	\$ 15,034,934	\$ 12,317,312
3,994	5,448	101,008	142,922	496,734	593,200
-	-	73,500	62,391	5,630,184	3,920,829
-	-	-	-	(322,315)	(314,162)
<u>-</u>	<u>-</u>	<u>(507)</u>	<u>(277,938)</u>	<u>(1,113,076)</u>	<u>(1,482,245)</u>
<u>\$ 113,578</u>	<u>\$ 109,584</u>	<u>\$ 2,877,685</u>	<u>\$ 2,703,684</u>	<u>\$ 19,726,461</u>	<u>\$ 15,034,934</u>



The Corporation of the District of Maple Ridge

Consolidated Expenditure Summary
For the Year Ended December 31, 2002

	2002 Operating Salaries <u>Goods & Services</u>	2002 Operating Interest <u>(Note 11)</u>	Operating 2002 Operating Actual Total	2002 Operating Budget <u>Total</u>
Protective Services (Schedules 11, 15)	\$ 12,273,427	\$ -	\$ 12,273,427	\$ 12,445,838
Transportation Services (Schedules 9, 15)	4,985,143	106,030	5,091,173	5,330,860
Recreation & Cultural (Schedules 13, 15)	8,907,538	1,303,703	10,211,241	9,396,375
Sewer & Water Facilities (Schedules 12, 15)	8,394,482	616,624	9,011,106	9,199,443
General Government (Schedules 10, 15)	6,143,760	402,445	6,546,205	7,286,270
Planning, Public Health and Other	2,160,444	-	2,160,444	2,325,918
Reallocation of Internal Equipment	(1,222,229)	-	(1,222,229)	(1,230,836)
Subdivision Infrastructure	-	-	-	-
Total Expenditures	<u>\$ 41,642,565</u>	<u>\$ 2,428,802</u>	<u>\$ 44,071,367</u>	<u>\$ 44,753,868</u>

Schedule 8 - continued

Capital		Consolidated	
2002	2002	2002	2002
Capital	Capital	Expenditures	Expenditures
Actual	Budget	Actual	Budget
<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
\$ 781,353	\$ 1,244,222	\$ 13,054,780	\$ 13,690,060
3,677,744	11,192,839	8,768,917	16,523,699
14,486,206	18,382,103	24,697,447	27,778,478
2,332,398	6,207,811	11,343,504	15,407,254
1,678,837	1,730,258	8,225,042	9,016,528
-	440,797	2,160,444	2,766,715
-	-	(1,222,229)	(1,230,836)
<u>1,663,909</u>	<u>1,663,909</u>	<u>1,663,909</u>	<u>1,663,909</u>
<u>\$ 24,620,447</u>	<u>\$ 40,861,939</u>	<u>\$ 68,691,814</u>	<u>\$ 85,615,807</u>



The Corporation of the District of Maple Ridge

Transportation Services
For the Year Ended December 31, 2002

	2002	2002	2001
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Common Services			
Supervision	\$ 75,364	\$ 75,792	\$ 79,492
Stores and Clerical	370,976	379,730	346,253
Consulting Fees	83,943	67,200	40,538
Trucks and Heavy Equipment Maintenance	420,997	459,598	541,553
Gas and Oil	214,237	194,866	189,116
Insurance	62,131	74,508	69,301
Small Tools and Equipment	30,540	37,992	34,843
Municipal Yards Maintenance	<u>143,328</u>	<u>141,444</u>	<u>137,650</u>
Total Common Services	1,401,516	1,431,130	1,438,746
Engineering			
Salary Recoveries	(699,428)	(591,336)	(700,260)
Administrative	995,670	903,002	833,832
Technical Support	552,606	650,392	579,379
Supplies	61,388	42,528	51,128
Vehicle Costs	<u>52,241</u>	<u>60,684</u>	<u>63,192</u>
Total Engineering	962,477	1,065,270	827,271
Roads and Streets Maintenance			
Streets, Lanes and Sidewalks	1,147,808	1,212,686	1,132,375
Drains, Ditches and Culverts	255,582	271,008	231,508
Storm Sewers	194,757	211,910	141,146
Snow Removal and Sanding	<u>236,388</u>	<u>145,669</u>	<u>116,759</u>
Total Roads and Streets Maintenance	1,834,535	1,841,273	1,621,788
Parking	17,169	23,292	20,258
Bridges	16,798	19,824	22,119
Street Lighting	305,065	332,649	324,530
Traffic Control Facilities	438,395	465,502	443,121
Subdivision Inspection	<u>9,188</u>	<u>18,360</u>	<u>18,064</u>
Total Transportation Services	<u>\$ 4,985,143</u>	<u>\$ 5,197,300</u>	<u>\$ 4,715,897</u>



The Corporation of the District of Maple Ridge

General and Administrative Expenses For the Year Ended December 31, 2002

	2002	2002	2001
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Administration, Personnel and Clerks' Departments	\$ 2,032,537	\$ 2,246,614	\$ 1,911,706
Finance Department	870,820	937,230	819,464
Information Services Department	629,494	622,088	489,642
Computer Operations and Telephone	595,366	891,996	437,244
Legislative	238,362	243,564	178,621
Grants and Donations	80,754	320,420	148,615
Legal and Audit Fees	107,717	164,688	114,119
Advertising, Printing and Stationery	54,906	59,707	71,822
Municipal Hall Maintenance and Landscaping	328,296	300,228	349,602
Telephone, Postage and Office Equipment Maintenance	67,808	73,044	55,755
Travel and Convention	48,463	93,347	98,029
Insurance	438,302	334,860	320,507
Miscellaneous and Property Rentals	429,409	424,440	258,702
Election	49,250	45,000	-
Public Relations and Negotiations	92,532	79,308	131,206
Economic Development	79,744	110,316	90,171
	<hr/>	<hr/>	<hr/>
Total General and Administrative Expenses	\$ 6,143,760	\$ 6,946,850	\$ 5,475,205



The Corporation of the District of Maple Ridge

Schedule of Protective Services
For the Year Ended December 31, 2002

	2002	2002	2001
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Police Protection	\$ 8,826,068	\$ 9,068,003	\$ 7,620,634
Fire Protection	1,936,357	1,953,579	1,595,970
Emergency Measures	34,305	40,602	37,071
Building Inspection	1,013,444	901,874	849,706
Animal Control	204,609	234,420	192,810
By-Law Enforcement	<u>258,644</u>	<u>247,360</u>	<u>212,646</u>
Total Protective Services	<u>\$ 12,273,427</u>	<u>\$ 12,445,838</u>	<u>\$ 10,508,837</u>



The Corporation of the District of Maple Ridge

Schedule of Sewer and Water Utilities
For the Year Ended December 31, 2002

	2002	2002	2001
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Administration	\$ 1,038,900	\$ 960,322	\$ 897,222
Water Distribution	1,278,677	1,240,193	1,215,754
Water Purchases	2,191,525	2,385,234	1,997,025
Sewerage Collection	548,993	659,268	547,833
Sewerage Treatment	<u>3,336,387</u>	<u>3,322,800</u>	<u>2,980,269</u>
Total Sewer and Water Utilities	<u>\$ 8,394,482</u>	<u>\$ 8,567,817</u>	<u>\$ 7,638,103</u>



The Corporation of the District of Maple Ridge

Summary Schedule of Recreation and Cultural Revenue and Expenditure
For the Year Ended December 31, 2002

	2002 Actual <u>Revenue</u>	2002 Budget <u>Revenue</u>	2002 Actual <u>Expenditures</u>	2002 Budget <u>Expenditures</u>	2002 Actual Operating <u>Deficit</u>	2002 Budget Operating <u>Deficit</u>	2001 Actual Operating <u>Deficit</u>
Leisure Centres	\$ 1,202,062	\$ 993,464	\$ 1,751,264	\$ 1,516,244	\$ (549,202)	\$ (522,780)	\$ (481,623)
Ice Sheet Facilities	288,524	324,732	940,580	896,461	(652,056)	(571,729)	(767,787)
Programs	1,481,873	1,216,248	2,866,767	2,361,979	(1,384,894)	(1,145,731)	(1,096,457)
Arts and Cultural	170,465	155,038	547,841	520,785	(377,376)	(365,747)	(341,907)
Parks, Playground, and Other	426,838	439,448	1,614,239	1,742,135	(1,187,401)	(1,302,687)	(1,161,845)
Seniors' Recreation Centres	33,018	32,956	140,000	140,004	(106,982)	(107,048)	(105,449)
General and Administrative Expenses	-	-	1,046,847	908,615	(1,046,847)	(908,615)	(948,469)
Total	<u>\$ 3,602,780</u>	<u>\$ 3,161,886</u>	<u>\$ 8,907,538</u>	<u>\$ 8,086,223</u>	<u>\$ (5,304,758)</u>	<u>\$ (4,924,337)</u>	<u>\$ (4,903,537)</u>

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The Corporation of the District of Maple Ridge

Continuity Schedule of Reserves For the Year Ended December 31, 2002

	<u>Balance</u> <u>Dec.31, 2001</u>	<u>Interest</u> <u>Allocated</u>	<u>Intra-Reserve</u> <u>Transfers</u>
Reserve Funds:			
Local Improvement	\$ 771,985	\$ 4,261	\$ -
Equipment Replacement	3,533,790	128,499	-
Capital Works	7,794,488	127,531	-
Fire Department Capital Aquisitions	3,788,435	129,336	-
Sanitary Sewer	2,077,589	75,686	-
Land	<u>1,250,819</u>	<u>25,190</u>	<u>-</u>
Total Reserve Funds	19,217,106	490,503	-
General Revenue Fund Reserve Accounts:			
Specific Projects	5,059,408	-	(468,554)
Self Insurance	550,474	20,796	-
Police Services	31,446	3,148	68,554
Core Development	2,861,989	97,878	400,000
Recycling	554,773	24,046	-
Community Development	921	34	-
Building Inspections	424,045	15,460	-
Gravel Extraction	391,359	14,332	-
Neighbourhood Improvements	46,022	1,679	-
Recreation Facility Maintenance	19,443	1,418	-
Snow Removal	200,000	-	-
Youth Centre	21,500	-	-
Cemetery Maintenance	35,230	-	-
Early Retirements	<u>63,630</u>	<u>-</u>	<u>-</u>
Total General Revenue Fund Reserve Accounts	10,260,240	178,791	-
Other Reserve Accounts:			
Sewer Revenue Fund-Self insurance	81,618	-	-
Sewer Revenue Fund-Specific Projects	1,165,486	-	-
Water Revenue Fund-Specific Projects	625,443	-	-
Water Revenue Fund-Self insurance	<u>107,666</u>	<u>-</u>	<u>-</u>
Total Other Reserve Accounts	<u>1,980,213</u>	<u>-</u>	<u>-</u>
Total Reserves:	<u>\$ 31,457,559</u>	<u>\$ 669,294</u>	<u>\$ -</u>

Schedule 14 - continued

<u>Transfers</u> <u>Revenue Funds</u>	<u>Transfers</u> <u>Capital Funds</u>	<u>Balance</u> <u>Dec.31, 2002</u>
\$ 103,292	\$ (22,375)	\$ 857,163
1,175,455	(938,145)	3,899,599
3,342,094	(6,254,952)	5,009,161
521,526	(453,967)	3,985,330
-	-	2,153,275
-	(731,285)	544,724
5,142,367	(8,400,724)	16,449,252
1,468,446	(3,225,809)	2,833,491
(167,579)	-	403,691
-	-	103,148
(704,348)	-	2,655,519
138,054	-	716,873
-	-	955
-	-	439,505
8,048	-	413,739
-	-	47,701
(20,861)	-	-
-	-	200,000
36,000	(16,000)	41,500
102,769	-	137,999
-	-	63,630
860,529	(3,241,809)	8,057,751
4,466	-	86,084
601,585	(1,145,073)	621,998
799,642	(673,595)	751,490
(53,638)	-	54,028
1,352,055	(1,818,668)	1,513,600
\$ 7,354,951	\$ (13,461,201)	\$ 26,020,603



The Corporation of the District of Maple Ridge

Schedule of Source and Use of Capital Funding
For the Year Ended December 31, 2002

	Operating Funds	Development Revenue	Contributed Assets	Other Grants	Financed Construction	Equipment Replacement
Unfunded Expenditures						
(by funding source)						
Beginning of year	\$ -	\$ -	\$ (190,917)	\$ 174,841	\$ -	\$ -
Redesignation of funding source	258,808	(258,810)	174,917	(190,923)	-	-
	258,808	(258,810)	(16,000)	(16,082)	-	-
Use of Capital Funding						
Protective Services	46,602	-	-	-	-	98,672
Transportation	505,599	646,440	672,125	330,692	-	606,972
Recreation	27,883	409,281	288,524	2,246,317	11,095,834	-
Sewer and Water	808,927	316,165	28,972	-	-	-
General Government	70,024	-	268,119	62,860	-	232,501
Planning and Public Health	-	-	-	-	-	-
Subdivision Infrastructure	-	-	1,663,909	-	-	-
Total uses of Capital Funding	1,459,035	1,371,886	2,921,649	2,639,869	11,095,834	938,145
Capital Funding Provided	(1,717,843)	(1,113,076)	(2,905,649)	(1,292,265)	(11,095,834)	(938,145)
Unfunded Capital Expenditures						
(by funding source)						
End of year	\$ -	\$ -	\$ -	\$ 1,331,522	\$ -	\$ -

Reserves					2002 <u>Actual</u>	2002 <u>Budget</u>	2001 <u>Actual</u>
<u>Fire Capital</u>	<u>Capital Works</u>	<u>Land Reserve</u>	<u>Local Improvement</u>	<u>Other Reserves</u>			
\$ 353,825	#####	\$ 535,987	\$ 921	\$ 2,183,598	\$ 8,296,942	\$ 8,296,942	#####
-	(32,542)	-	-	48,550	-	-	-
353,825	5,206,145	535,987	921	2,232,148	8,296,942	8,296,942	14,134,857
75,503	311,989	-	-	248,587	781,353	1,244,222	106,972
24,639	1,715	-	16,929	872,633	3,677,744	11,192,839	3,674,356
-	197,402	190,431	-	30,534	14,486,206	18,382,103	16,457,033
-	-	-	4,525	1,173,809	2,332,398	6,207,811	1,608,854
-	537,701	4,867	-	502,765	1,678,837	1,730,258	3,114,551
-	-	-	-	-	-	440,797	5,705
-	-	-	-	-	1,663,909	1,663,909	3,629,494
100,142	1,048,807	195,298	21,454	2,828,328	24,620,447	40,861,939	28,596,965
(453,967)	(6,254,952)	(731,285)	(22,375)	(5,060,476)	(31,585,867)	(49,158,881)	(34,434,880)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,331,522</u>	<u>\$ -</u>	<u>\$ 8,296,942</u>

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BDO Dunwoody LLP
Chartered Accountants

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Telefax: (604) 688-5132
E-mail: vancouver@bdo.ca
www.bdo.ca

Auditors' Report

**To the Shareholder
C.D.M.R. Developments Ltd.**

We have audited the Balance Sheet of C.D.M.R. Developments Ltd. as at December 31, 2002 and the Statements of Revenue, Expenses and Retained Earnings, and Cash Flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2002 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accounting principles. As required by the Company Act (British Columbia), we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

Chartered Accountants

Vancouver, British Columbia
March 14, 2003

BDO Dunwoody LLP is a Limited Liability Partnership registered in Ontario

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C.D.M.R. Developments Ltd.

Balance Sheet
As at December 31, 2002


Assets

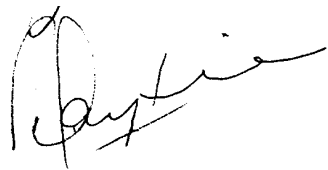
	<u>2002</u>	<u>2001</u>
Cash and Term Deposits	\$ 186,053	\$ 185,047
Accrued Interest Receivable	<u>-</u>	<u>117</u>
Total Assets	<u>\$ 186,053</u>	<u>\$ 185,164</u>

Liabilities and Stockholders' Equity

Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 404	\$ 240
Stockholders' Equity:		
Capital Stock		
Authorized 10,000 common shares NPV		
Issued and fully paid - 2 common shares	2	2
Retained Earnings	14,263	13,538
Contributed Surplus	<u>171,384</u>	<u>171,384</u>
Total Liabilities and Stockholders' Equity	<u>\$ 186,053</u>	<u>\$ 185,164</u>

Approved By The Directors:


 _____ Director


 _____ Director

* The accompanying notes are an integral part of the financial statements



C.D.M.R Developments Ltd.

Statement of Revenue, Expenses and Retained Earnings For the Year Ended December 31, 2002

	<u>2002</u>	<u>2001</u>
Interest Income	\$ 889	\$ 5,893
Miscellaneous Expenses	<u>164</u>	<u>240</u>
Net Earnings	725	5,653
Retained Earnings, Beginning of the Year	<u>13,538</u>	<u>7,885</u>
Retained Earnings, End of the Year	<u>\$ 14,263</u>	<u>\$ 13,538</u>



C.D.M.R Developments Ltd.

Statement of Cash Flows For the Year Ended December 31, 2002

	<u>2002</u>	<u>2001</u>
Cash flows from operating activities:		
Net Earnings	\$ 725	\$ 5,653
Changes in non-cash operating working capital:		
Increase in accounts receivable	117	117
Decrease in accounts payable and accrued liabilities	<u>164</u>	<u>240</u>
	281	357
Increase in cash and cash equivalents	1,006	5,776
Cash and cash equivalents - Beginning of year	<u>185,047</u>	<u>179,271</u>
Cash and cash equivalents - End of year	<u>\$ 186,053</u>	<u>\$ 185,047</u>
 Cash and cash equivalents are defined as cash and term deposits.		
Supplementary information:		
Interest received	\$ 889	\$ 5,893



Notes to the Financial Statements

For the Year Ended December 31, 2002

The Company is incorporated under the Company Act (British Columbia). The Company has the authority to acquire and develop properties on behalf of the Corporation of the District of Maple Ridge. These properties may be acquired from or sold to the Corporation of the District of Maple Ridge.

1. Significant Accounting Policy:

Income Taxes

The Company is exempt from income taxes, as it is wholly owned by the Corporation of the District of Maple Ridge. (Income Tax Act, Section 149(1)(d)).

2. Financial Instruments

The Company's financial instruments consist of cash and term deposits and accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted.

The Company's bank accounts are held at one chartered bank.



General Comparative Statistics

	2002	2001	2000	1999	1998	1992
Municipal Government Form: Mayor and 6 Council Members Incorporated September 12, 1874						
Population ¹	* 68,527	(cen) 63,169	* 65,500	* 62,544	* 61,200	* 50,850
Registered Voters ²	34,177	(est) 30,500	(est) 30,500	30,000	(est) 29,863	(est) 26,222
Area (Ha) ¹	26,710	26,710	26,710	26,710	26,710	26,709
No. of Properties (Folios) ³	23,185	23,347	22,653	22,205	21,489	18,148
<i>* BC Stats</i>						
Designated Land Use ¹ in Ha (Official Community Plan)*						
Residential	5,159	5,828	5,819	5,256	5,203	5,731
Agricultural	3,711	3,713	3,708	3,713	3,555	3,777
Commercial	203	200	200	174	148	124
Industry	584	584	584	584	543	863
Schools/Park/Greenbelt	2,056	1,785	1,781	1,786	2,152	1,084
Institutional	249	236	236	236	215	220
Transportation/Utilities	274	274	274	273	215	154
Crown Land	14,108	14,108	14,108	14,688	14,679	14,756
<i>* New Method of Reporting</i>						
Roads in Km.* ⁴						
Paved	435	431	443	411	409	371
Unpaved	7	7	7	8	9	24
Sewer Lines in Km.* ⁴						
Sanitary	250	246	235	221	211	173
Storm	213	211	205	164	159	116
Water Lines in Km.* ⁴						
	336	335	331	322	314	281
Parks Area (In Ha) ⁵ (Number of Parks in Brackets)						
Municipal	(45) 205	(45) 205	(45) 205	(45) 205	(44) 200	(40) 191
Regional	(2) 414	(2) 414	(2) 414	(1) 405	(1) 405	(1) 405
Provincial	(1) 55,596	(1) 55,596	(1) 55,596	(1) 55,554	(1) 55,554	(1) 55,554
(11,700 Ha are Within Municipal Boundary)						
Number of Schools ⁵						
Elementary Schools	20	20	21	21	22	21
Special Education Schools	1	1	1	1	1	0
Secondary Schools *	4	4	4	4	4	4
Private Schools	4	4	4	4	4	4
Preschools	23	13	18	22	18	11
Day Care Centres	84	107	93	93	85	42
Continuing Education Facilities	4	4	3	3	3	1
Municipal Full-Time Employees ⁶						
	234	233	239	248	249	209
Total Part Time Hours	145,105	128,042	118,958	n/a	n/a	n/a
<i>* Total includes full-time equivalent employees.</i>						
Police ⁶						
Buildings	3	3	1	1	1	1
Police Officers	68	68	68	66	69	60
Auxiliary Police Officers	26	29	13	14	15	17



General Comparative Statistics

	2002	2001	2000	1999	1998	1992
Fire Personnel: ⁶						
2 Fire Chiefs/Directors						
4 Asst. Fire Chiefs						
Volunteers: - Hall #1	41	44	50	53	50	41
- Hall #2	21	17	30	29	30	25
- Hall #3	23	26	30	30	30	21
Summary of Fund Balances ⁷						
Funded Reserves ⁹	\$26,020,603	\$31,457,559	\$35,905,675	\$34,063,241	\$30,807,066	\$17,548,647
Capital Fund	(1,331,522)	(8,296,942)	(14,134,857)	(7,735,355)	(6,377,648)	(5,505,504)
Operating Surplus	17,805,836	18,018,089	16,890,646	11,000,872	10,619,380	6,339,165
Total Surplus and Reserves	\$42,494,917	\$41,178,706	\$38,661,464	\$37,328,758	\$35,048,798	\$29,393,316
Long Term Debt ⁷						
Parks & Recreation	\$28,100,629	\$17,445,602	\$ 6,178,753	\$ 1,868,827	\$ 1,364,145	\$ 1,842,976
Public Works	964,768	1,158,141	1,386,202	1,907,141	2,401,510	5,047,121
General Government	3,585,316	3,649,616	1,411,878	213,038	—	—
Total General Fund	\$32,650,713	\$22,253,359	\$ 8,976,833	\$ 3,307,006	\$ 3,705,655	\$ 6,890,097
Waterworks Utility	\$ 1,192,564	\$ 1,654,176	\$ 2,827,825	\$ 3,325,537	\$ 3,789,629	\$ 5,715,546
Sanitary Sewer Utility	2,309,361	3,292,855	4,252,629	5,136,965	5,951,504	9,057,940
Total Gross Debt	\$36,158,638	\$27,200,390	\$16,057,287	\$11,776,508	\$13,446,788	\$22,463,583
Legal Debt Limit	n/a	\$136,647,934	\$149,085,291	\$142,141,745	\$137,765,354	\$70,251,838
Debt Per Capita	\$ 528	\$ 431	\$ 245	\$ 188	\$ 220	\$ 442
Debt Payment As A Percentage of Non Capital Expenditures						
Debt Payments - Gross	9.9%	11.3%	10.1%	10.4%	11.5%	17.2%
Building Permits ⁸						
Total Issued	1,072	825	856	875	810	1,137
Value	\$126,612,466	\$83,895,058	\$87,857,857	\$84,271,013	\$103,068,635	\$112,376,630
Business Licences Issued ⁸	3,218	2,973	2,662	3,028	3,070	2,093
Dog Licences Issued ³	6,970	7,318	7,218	7,248	6,831	6,107

¹ Maple Ridge Planning Department

² Maple Ridge Municipal Clerk

³ Maple Ridge Municipal Collector

⁴ Maple Ridge Engineering Department

⁵ Maple Ridge Parks & Recreation Department

⁶ Maple Ridge Personnel Department

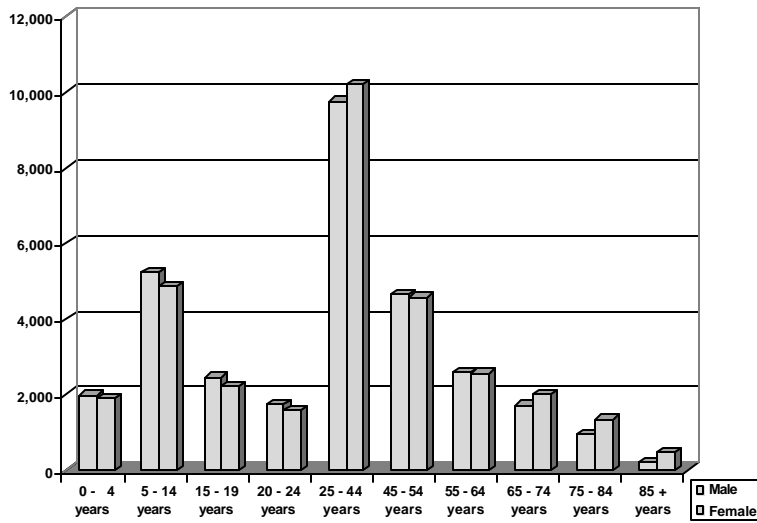
⁷ Maple Ridge Finance Department

⁸ Maple Ridge Inspection Services Department

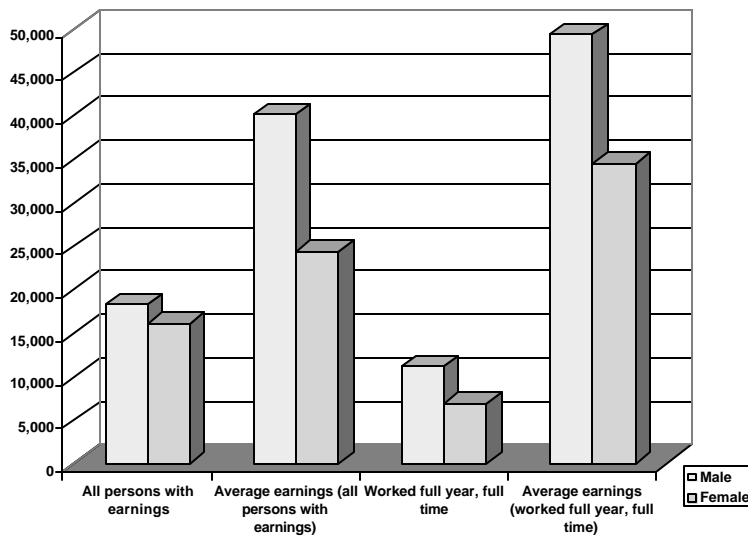
⁹ There were changes in accounting methods for receivables and long term debt applied to 2000.



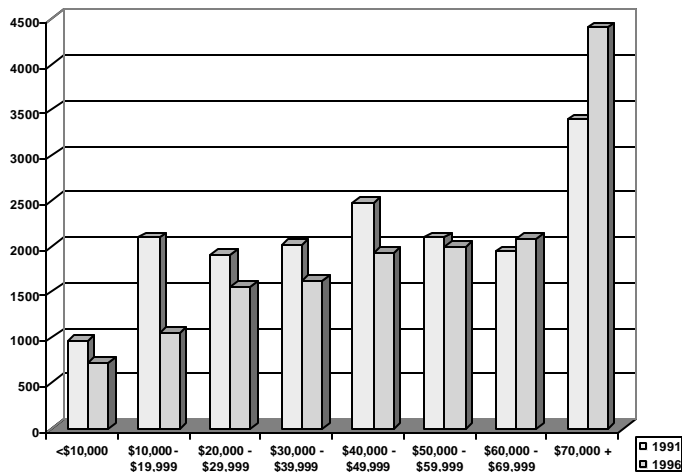
Demographics



Population
(2001 Census)



Income by Gender
(2001 Census)



Household Income
(1996 Census)



Major Property Tax Payers

<u>Registered Owner</u>	<u>Primary Property</u>	<u>Taxes Levied</u>
1. B.C. Hydro & Power Authority	Distribution Lines	\$840,457
2. International Forest Products Ltd.	Lumber Mills	753,788
3. Province of British Columbia	Court House/Prison	*683,522
4. Sun Life Assurance Company of Canada	Westgate Shopping Centre	632,217
5. Bucci Investment Corporation Inc	Valley Fair Mall	584,806
6. Amarsham Holdings Ltd.	Haney Place Mall	575,934
7. Telus Communications (BC) Inc	Poles, Lines/ Thornhill Tower	377,952
8. M R Landmark 2000 Centre Ltd	Landmark Shopping Centre	358,980
9. MRTC Tower Properties	Town Centre Office Tower	310,046
10. B.C. Gas Utility Ltd.	Gas Lines	287,088
11. E-One Moli Energy (Canada) Limited	20000 Stewart Cres.	250,345
12. Canadian Pacific Railway Co.	Railway Tracks	212,918
13. 22475 Dewdney Trunk Road Inc.	Maple Ridge Square	211,866
14. Damka Lumber & Development Ltd.	Meadow Ridge Shopping Centre	172,971
15. Individual	Car Dealership	170,405
16. Canadian Tire Real Estate Limited	Retail Store	165,153
17. Royal Canadian Legion	Apartments	123,009
18. Marine Way Industries Inc.	Lumber Re-manufacturing	118,453
19. 27222 Developments Ltd.	Yacht Manufacturing	117,031
20. Viam Holdings Ltd.	Apartments	114,454
21. 1231720 Ontario Limited	Nursing Home	113,122

** This is a grant-in-lieu for Municipal and Regional District purpose taxes only.
An estimate of total taxes to be comparable would be approximately \$1,295,073*



Assessment/Taxation Comparative Statistics

	2002	2001	2000	1999	1998	1992
Assessment for General Taxation ⁽¹⁾						
Land	\$2,893,505,637	\$2,834,911,228	\$2,823,385,835	\$2,835,594,449	\$2,837,743,878	\$1,228,619,945
Less: Exempt Land	<u>316,593,785</u>	<u>292,129,201</u>	<u>287,544,803</u>	<u>291,479,505</u>	<u>292,764,589</u>	<u>111,954,563</u>
Net Land Assessment	\$2,576,911,852	\$2,542,782,027	\$2,535,841,032	\$2,544,114,944	\$2,544,979,289	\$1,116,665,382
Improvements	\$2,471,475,641	\$2,406,777,940	\$2,358,152,690	\$2,306,186,498	\$2,218,181,412	\$1,416,009,061
Less: Exempt Imp & Utilities	<u>309,294,304</u>	<u>314,353,484</u>	<u>295,146,705</u>	<u>296,425,810</u>	<u>283,844,280</u>	<u>134,145,030</u>
Net Improvement Assessment	\$2,162,181,337	\$2,092,424,456	\$2,063,005,985	\$2,009,760,688	\$1,934,337,132	\$1,281,864,031
Total Taxable Assessment	\$4,739,093,189	\$4,635,206,483	\$4,598,847,017	\$4,553,875,632	\$4,479,316,421	\$2,398,529,413
Assessment for School Taxation ⁽¹⁾						
Total Taxable Assessment	\$4,704,437,907	\$4,590,475,481	\$4,549,936,383	\$4,505,278,618	\$4,428,136,252	\$2,390,258,798
General & Debt Tax Rates (per \$1,000) ⁽²⁾						
Residential	\$ 5.1622	\$ 4.9791	\$ 4.6996	\$ 4.3908	\$ 4.1611	\$ 5.6400
Utilities	39.9999	40.0000	40.0000	40.0000	25.3826	29.1070
Industrial	47.8372	46.0814	42.8297	40.3311	39.3777	30.5150
Business/Other	13.0083	12.6073	12.0041	11.2255	10.9800	15.7660
Seasonal/Recreational	10.2821	9.8114	9.2973	8.4878	8.0954	7.3060
Farm	14.9770	14.4850	13.8453	13.0093	12.8132	9.8860
School Tax Rate (per \$1,000) ⁽¹⁾						
Residential	\$ 3.9475	\$ 3.9122	\$ 3.9076	\$ 3.8407	\$ 3.7465	\$ 5.6895
Utilities	15.0000	15.0000	15.0000	15.0000	15.0000	16.5000
Industrial	12.5000	12.5000	12.5000	12.5000	12.5000	13.0000
Business/Other	9.9000	9.9000	9.9000	9.9000	9.9000	10.8000
Seasonal/Recreational	4.5000	4.5000	4.5000	4.5000	4.5000	5.4000
Farm	6.8000	6.8000	6.8000	6.8000	6.8000	7.0000
Residential Tax Rate (per \$1,000) ⁽²⁾						
General (incl. Reg. Library)	\$ 5.1038	\$ 4.9087	\$ 4.6256	\$ 4.2807	\$ 4.0659	\$ 5.4410
Debt	.0584	.0704	.0740	.1101	.0952	.1990
Transit Authority (GVTA)	.2874	.2095	.2096	.2097	—	—
Local School Levy	3.9475	3.9122	3.9076	3.8407	3.7465	5.6895
Regional Hospital	—	—	—	—	.2206	.4280
Regional District	.1083	.1109	.1113	.1149	.1122	.0780
Municipal Finance Authority	.0003	.0003	.0003	.0003	.0003	.0004
B.C. Assessment Authority	<u>.1245</u>	<u>.1267</u>	<u>.1271</u>	<u>.1247</u>	<u>.1202</u>	<u>.1806</u>
	\$ 9.6302	\$ 9.3387	\$ 9.0555	\$ 8.6811	\$ 8.3609	\$12.0875
Utilities & Penalties						
Current Years Levy	\$65,465,815	\$63,057,918	\$60,601,071	\$57,263,723	\$54,052,635	\$40,410,749
Per Capita	\$ 955	\$ 998	\$ 925	\$ 916	\$ 883	\$ 795
Collections	\$62,796,422	\$61,689,009	\$59,280,901	\$56,049,302	\$52,934,182	\$38,966,673
Percent of Levy	95.92%	97.83%	97.82%	97.88%	97.93%	96.43%
Gross Tax Collections	\$66,238,488	\$63,248,661	\$60,720,312	\$57,224,362	\$53,859,804	\$40,424,384
Percent of Current Levy	101.18%	100.30%	100.20%	99.93%	99.64%	100.03%
Taxes Outstanding	\$ 1,896,348	\$ 2,748,666	\$ 2,574,299	\$ 2,348,882	\$ 2,024,518	\$ 2,243,960

Note:

¹ Effective in 1983, actual value assessments were used in determining tax levies for general Municipal purposes and effective in 1984 for School purposes, pursuant to the policy of the Province of British Columbia.

² Variable tax rates were established in 1983 for different classes of property pursuant to the policy of the Province of British Columbia for Municipal Government services and 1984 for all other Government Levies.



Property Assessments and Tax Rates By Property Class 2002

	Residential	Utilities	Major Industrial	Light Industrial	Business Other	Seasonal Recreational	Farm
Analysis of 2002 Taxable Values							
For General Purposes (\$ in 1,000's)	\$4,212,728	\$ 9,222	\$ 12,703	\$ 64,176	\$ 404,517	\$ 1,281	\$ 5,771
Percentage of Taxable Values	89.43%	.20%	.27%	1.36%	8.59%	.03%	.12%
Percentage of General Taxation	75.00%	1.28%	2.07%	3.14%	18.16%	.05%	.30%

Analysis of 2002 Rates (Per \$1,000)

General	\$ 4.8311	\$37.7705	\$44.2317	\$13.2950	\$12.1658	\$ 9.6143	\$14.0065
Debt	.0584	.5195	.5669	.1612	.1472	.1163	.1695
Library	.2727	1.7099	3.0386	1.0258	.6953	.5515	.8010
School	3.9475	15.0000	12.5000	9.9000	9.9000	4.5000	6.8000
B.C. Assessment Authority	.1245	.6259	.6727	.3486	.3486	.1394	.1693
Municipal Finance Authority	.0003	.0005	.0005	.0005	.0002	.0002	.0002
Regional District & 911 Emergency	.1083	.3791	.3682	.3682	.2653	.1083	.1083
Transit Authority	<u>.2874</u>	<u>2.3802</u>	<u>2.3138</u>	<u>2.3138</u>	<u>1.6657</u>	<u>.2874</u>	<u>.2874</u>
	\$ 9.6302	\$58.3856	\$ 63.6924	\$27.4131	\$25.1881	\$15.3174	\$22.3422

** Note: Properties are categorized into 9 different classes for assessment and taxation purposes. The District of Maple Ridge has no properties within classes 3 (Forestry) and 7 (Tree Farm).*



Expenditures Last Five Fiscal Years Comparison

	2002	2001	2000	1999	1998
Analysis by Function					
Protective Services	\$13,054,780	\$10,615,809	\$10,799,688	\$11,127,218	\$10,476,122
Transportation Services	8,768,917	8,547,740	9,468,587	9,294,174	7,573,933
Recreation and Cultural	24,697,447	24,866,056	27,403,512	14,001,456	12,647,228
Sewer and Water Utilities	11,343,504	10,034,204	11,252,276	10,568,946	9,573,265
General Government Services	8,225,042	8,865,297	8,726,522	9,480,051	6,328,970
Other Services	2,160,444	1,852,946	2,386,870	1,667,695	1,550,153
Internal Cost Reallocations	(1,222,229)	(1,301,348)	(1,233,073)	(1,104,567)	(1,150,718)
Contributed Subdivision Infrastructure	<u>1,663,909</u>	<u>3,629,494</u>	<u>6,741,247</u>	<u>6,363,458</u>	<u>12,923,171</u>
	<u>\$68,691,814</u>	<u>\$67,110,198</u>	<u>\$75,545,629</u>	<u>\$61,398,431</u>	<u>\$59,922,124</u>

Analysis by Object

Goods and Services	\$45,911,141	\$44,804,134	—	—	—
Wages and Salaries	18,687,962	16,772,339	—	—	—
Interest and Financing Fees	2,428,802	1,904,231	—	—	—
Contributed Subdivision Infrastructure	<u>1,663,909</u>	<u>3,629,494</u>	—	—	—
	<u>\$68,691,814</u>	<u>\$67,110,198</u>			

*Reporting was changed in 2001 – 2002
The comparative object costs were not
Available for 1998 – 2000.*



Capital Assets Acquired Last Five Fiscal Years Comparison

	2002	2001	2000	1999	1998
<u>Capital Acquisitions</u>					
General Government	\$ 1,678,837	\$ 3,114,551	\$ 2,998,545	\$ 3,649,772	\$ 622,154
Transportation	3,677,744	3,674,356	4,723,382	4,588,552	2,633,928
Parks and Recreation	14,486,206	16,457,033	19,813,172	6,955,561	6,312,160
Protective Services	781,353	106,972	192,868	575,773	742,772
Public Health and Other	—	5,705	603,925	79,782	1,217
Sanitary Sewer & Waterworks	2,332,398	1,608,854	2,963,518	2,697,535	1,821,451
Subdivision Infrastructure	<u>1,663,909</u>	<u>3,629,494</u>	<u>6,741,247</u>	<u>6,363,458</u>	<u>12,923,171</u>
Total Capital Acquisitions	<u>\$24,620,447</u>	<u>\$28,596,965</u>	<u>\$38,036,657</u>	<u>\$24,910,433</u>	<u>\$25,056,853</u>
 <u>Source of Financing</u>					
Revenue Funds	\$ 1,717,843	\$ 2,543,160	\$ 1,694,958	\$ 1,578,634	\$ 750,921
Reserve Funds	5,148,182	6,578,254	14,476,455	6,363,940	8,255,220
Contributed Assets	2,905,648	4,322,718	8,292,481	13,714,836	13,027,177
Long Term Debt	11,095,834	13,922,339	—	227,086	—
Grants	2,639,864	(133,368)	2,309,389	267,444	183,145
Development Fees & Other	<u>1,113,076</u>	<u>1,363,862</u>	<u>6,050,351</u>	<u>2,759,003</u>	<u>2,840,390</u>
Total Financing	<u>\$24,620,447</u>	<u>\$28,596,965</u>	<u>\$38,036,657</u>	<u>\$24,910,943</u>	<u>\$25,056,853</u>



District of Maple Ridge Map



**Maple Ridge
British Columbia**



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