

DISTRICT OF MAPLE RIDGE

2009

STATEMENT OF FINANCIAL INFORMATION

Financial Information Act
Financial Information Regulation (FIR), Schedule 1

Statement of Financial Information (SOFI)
Index to FIR Schedule 1 and the Checklist

Page 1: Corporation Information

Ministry Information

General: Section One

- 1(1)(a) Statement of assets and liabilities
- 1(1)(b) Operational statement
- 1(1)(c) Schedule of debts
- 1(1)(d) Schedule of guarantee and indemnity agreements
- 1(1)(e) Schedule of employee remuneration and expenses
- 1(1)(f) Schedule of suppliers of goods and services
- 1(2) [Explanatory information for reference]
- 1(3) Statements prepared on a consolidated basis or for each fund
- 1(4) & (5) Notes to the statements and schedules in section 1(1)

Page 2: Statement of Assets & Liabilities: Section Two

- 2 Balance sheet
- Changes in equity and surplus or deficit

Operational Statement: Section Three

- 3(1) Statement of Income / Statement of Revenue and Expenditures
- Statement of Changes in Financial Position
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- 3(4) Requirement for community colleges, school districts and municipalities

Statement of Debts: Section Four

- 4(1)(a) & 4(2) List and detail the schedule of long-term debts
- 4(1)(b) Identify debts covered by sinking funds / reserves
- 4(3) & (4) Omission of schedule, with explanation

Page 3: Schedule of Guarantee and Indemnity Agreements: Section Five

- 5(1) List agreements under the Guarantees and Indemnities Regulation
- 5(2) State the entities and amounts involved
- 5(3) & (4) Omission of schedule, with explanation

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six

- 6(1) [Definitions for reference]
- 6(2)(a) List remuneration / expenses for each elected official, member of board, Cabinet appointees
- 6(2)(b) List each employee with remuneration exceeding \$75,000, plus expenses
- 6(2)(c) Consolidated total for all employees with remuneration of \$75,000 or less
- 6(2)(d) Reconcile difference in total remuneration above with operational statement
- 6(3) Exclude personal information other than as required

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six (continued)

- 6(4) & (5) [Explanatory information for reference]
- 6(6) Report employer portion of EI and CPP as a supplier payment
- 6(7)(a) & (b) Statement of severance agreements
- 6(8) Explain an omission of statement of severance agreements
- 6(9) [Statement of severance agreements to minister – not required unless requested]

Page 4: Schedule of Suppliers of Goods or Services: Section Seven

- 7(1)(a) List suppliers receiving payments exceeding \$25,000
- 7(1)(b) Consolidated total of all payments of \$25,000 or less
- 7(1)(c) Reconcile difference in total above with operational statement
- 7(2)(a) [Explanatory information for reference]
- 7(2)(b) Statement of payments of grants or contributions
- 7(2)(c) [Explanatory information for reference]

Page 5: Inactive Corporations: Section Eight

- 8(1) Ministry to report for inactive corporations
- 8(2)(a) Contents of report – statements and schedules under section 1(1) to extent possible
- 8(2)(b) Contents of report – operational status of corporation

Approval of Financial Information: Section Nine

- 9(1) Approval of SOFI for corporations (other than municipalities)
- 9(2) Approval of SOFI for municipalities
- 9(3) Management report
- 9(4) Management report must explain roles and responsibilities
- 9(5) Signature approval is for all contents of the SOFI

Access to the Financial Information: Section Ten

- 10(1) to (3) [Explanatory information for reference]

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: Corporation of the District of Maple Ridge Contact Name: Catherine Nolan

Fiscal Year End: December 31, 2009 Phone Number: 604-463-5221

Date Submitted: June 25, 2010 E-mail: cnolan@mapleridge.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____

Date Received: _____ Deficiencies: Yes No

Date Reviewed: _____ Deficiencies Addressed: Yes No

Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

| FIR Schedule 1 Section | Item | Yes | No | N/A | Comments |
|------------------------------|---|-----|----|-----|--|
| General | | | | | |
| 1 (1) (a) | Statement of assets and liabilities | X | | | Consolidated Statement of Financial of Position, Financial Statements, pg 8 |
| 1 (1) (b) | Operational statement | X | | | Consolidated Statement of Operations, Financial Statements, pg 9 |
| 1 (1) (c) | Schedule of debts | X | | | Financial Statements, Schedule 1, pg 26 & 27 |
| 1 (1) (d) | Schedule of guarantee and indemnity agreements | X | | | NIL report |
| 1 (1) (e) | Schedule of employee remuneration and expenses | X | | | |
| 1 (1) (f) | Schedule of suppliers of goods and services | X | | | |
| 1 (3) | Statements prepared on a consolidated basis or for each fund, as appropriate | X | | | Consolidated Statement of Financial of Position, Financial Statements, pg 8 and Consolidated Statement of Operations, Financial Statements, pg 9 |
| 1 (4) 1 (5) | Notes to the financial statements for the statements and schedules listed above | X | | | |

| FIR Schedule 1 Section | Item | Yes | No | N/A | Comments |
|--|---|-----|----|-----|--|
| Statement of Assets & Liabilities | | | | | |
| 2 | <ul style="list-style-type: none"> • A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations | X | | | <p>Consolidated Statement of Financial of Position, Financial Statements, pg 8</p> <p>Consolidated Statement of Operations, Financial Statements, pg 9</p> |
| Operational Statement | | | | | |
| 3 (1) | <p>Prepared in accordance with GAAP or stated accounting principles / policies and consists of:</p> <ul style="list-style-type: none"> • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position | X | | | <p>Consolidated Statement of Operations, Financial Statements, pg 9</p> <p>Consolidated Statement of Change in Net Financial Assets, Financial Statements, pg 10</p> |
| 3 (2) 3 (3) | <ul style="list-style-type: none"> • The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes | | | X | |
| 3 (4) | Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund | X | | | Statement of Change in Equity in Capital Assets, Financial Statements, pg 23 |
| Schedule of Debts | | | | | |
| 4 (1) (a) 4 (2) | List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date | X | | | Financial Statements, Schedule 1, pg 26 & 27 |
| 4 (1) (b) | Identify debts covered by sinking funds or reserves and amounts in these accounts | X | | | Financial Statements, Schedule 1, pg 26 & 27 |
| 4 (3) 4 (4) | <ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained | | | X | |

| FIR Schedule 1 Section | Item | Yes | No | N/A | Comments |
|---|---|-----|----|-----|----------|
| | in a note to the schedule | | | | |
| Schedule of Guarantee and Indemnity Agreements | | | | | |
| 5 (1) | List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package) | | | X | |
| 5 (2) | State the entities involved, and the specific amount involved if known | | | X | |
| 5 (3) 5 (4) | <ul style="list-style-type: none"> The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information The omission must be explained in a note to the schedule | | | X | |
| Schedule of Remuneration and Expenses (See Guidance Package for suggested format) | | | | | |
| 6 (2) (a) | List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet | X | | | |
| 6 (2) (b) | List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)] | X | | | |
| 6 (2) (c) | Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)] | X | | | |
| 6 (2) (d) | Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement | X | | | |
| 6 (3) | Exclude personal information other than name, position, function or remuneration and expenses of employees | X | | | |

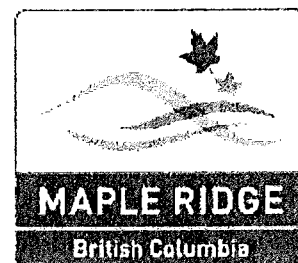
| FIR Schedule 1 Section | Item | Yes | No | N/A | Comments |
|--|--|-----|----|-----|----------|
| Schedule of Remuneration and Expenses (See Guidance Package for suggested format) | | | | | |
| 6 (6) | Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration | X | | | |
| 6 (7) (a) 6 (7) (b) | Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format) | X | | | |
| 6 (8) | Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses | | | X | |
| Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format) | | | | | |
| 7 (1) (a) | List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000 | X | | | |
| 7 (1) (b) | Include a consolidated total of all payments to suppliers who received \$25,000 or less | X | | | |
| 7 (1) (c) | Reconcile or explain any difference between the consolidated total and related figures in the operational statement | | X | | |
| 7 (2) (b) | Include a statement of payments for the purposes of grants or contributions | X | | | |

| FIR Schedule 1 Section | Item | Yes | No | N/A | Comments |
|--|---|-----|----|-----|----------|
| Inactive Corporations | | | | | |
| 8 (1) | The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI | | | X | |
| 8 (2) (a) | The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible | | | X | |
| 8 (2) (b) | The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include) | | | X | |
| Approval of Financial Information | | | | | |
| 9 (1) | Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example) | | | X | |
| 9 (2) | Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example) | X | | | |
| 9 (3) | A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/) | X | | | |
| 9 (4) | The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors | X | | | |
| 9 (5) | Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements | X | | | |

District of Maple Ridge

Financial Statements and Auditor's Report

For the Year Ended December 31, 2009



*Deep Roots
Greater Heights*

Consolidated Financial Statements


Consolidated Statement of Financial Position

As at December 31, 2009

| | 2009 | Restated 2008 |
|---|----------------|------------------|
| Financial Assets | | |
| Cash and temporary investments (note 1) | \$ 29,296,767 | \$ 17,796,049 |
| Portfolio investments (note 1) | 83,669,160 | 100,002,153 |
| Accounts receivable (note 2) | 13,154,599 | 12,170,400 |
| Recoverable local improvements (note 3) | 2,425,921 | 1,086,382 |
| Other assets (note 7) | 579,020 | 562,982 |
| Inventory available for resale | 471,658 | 471,658 |
| | 129,597,125 | 132,089,624 |
| Liabilities | | |
| Accounts payable and accrued liabilities (note 5) | 12,145,365 | 13,861,354 |
| Deferred revenue | 13,013,971 | 10,420,100 |
| Restricted revenue (note 11) | 36,157,206 | 38,599,279 |
| Refundable performance deposits and other | 6,362,066 | 5,820,400 |
| Employee future benefits (note 8) | 4,468,700 | 4,184,300 |
| Long term debt (note 6, schedule 1) | 42,229,302 | 44,018,240 |
| | 114,376,610 | 116,903,673 |
| Net Financial Assets | 15,220,515 | 15,185,951 |
| Non Financial Assets | | |
| Tangible capital assets (note 13, schedule 3) | 749,292,423 | 724,835,346 |
| Undeveloped landbank properties (note 17) | 11,071,587 | 11,071,587 |
| Supplies inventory | 377,341 | 400,909 |
| Prepaid expenses | 376,828 | 188,437 |
| | 761,118,179 | 736,496,279 |
| Accumulated Surplus (note 15) | \$ 776,338,694 | \$ 751,682,230 |



Paul Gill, CGA
General Manager: Corporate & Financial Services



Ernie Daykin
Mayor, District of Maple Ridge

- a) The notes to the Consolidated Financial Statements are an integral part of this statement
- b) Contingencies, Commitments and Unrecognized Liabilities (Note 10)
- c) Pension plan (Note 4)
- d) Budget (Note 14)

Consolidated Financial Statements

Consolidated Statement of Operations

For the year ended ended December 31, 2009

| | Actual 2009 | Budget 2009 | Restated Actual 2008 |
|---|----------------|----------------|----------------------------|
| Revenue (segment report) | | | |
| Taxes for municipal purposes (note 9) | \$ 53,744,200 | \$ 53,531,683 | \$ 50,028,475 |
| User fees and other revenue | 30,299,883 | 28,348,170 | 29,734,827 |
| Senior government transfers | 4,960,467 | 20,778,244 | 2,976,171 |
| Development revenue | 8,445,374 | 34,279,915 | 7,696,086 |
| Interest and investment income | | | |
| Investment income | 794,763 | | |
| Interest income | 4,945,311 | | |
| Less: Deferred amount | (1,064,338) | | |
| Interest and investment income | 4,675,736 | 1,830,000 | 4,373,379 |
| Refinancing and other gains | 171,926 | - | 634,318 |
| Gain (loss) on disposal of capital asset | (1,226,799) | - | (149,212) |
| Contributed tangible capital assets (note 13) | 15,825,357 | 15,825,357 | 26,439,664 |
| | 116,896,144 | 154,593,369 | 121,733,708 |
| Expenses (segment report) | | | |
| Protective services | 25,008,681 | 25,966,914 | 22,310,829 |
| Transportation services | 15,510,621 | 15,345,225 | 15,092,926 |
| Recreation and cultural | 18,945,052 | 17,299,114 | 17,371,422 |
| Water utility | 9,098,258 | 10,333,254 | 8,181,060 |
| Sewer utility | 8,005,891 | 8,603,922 | 8,185,694 |
| General government | 12,497,369 | 15,741,271 | 12,558,434 |
| Planning, public health and other | 3,173,808 | 3,624,689 | 3,057,413 |
| | 92,239,680 | 96,914,389 | 86,757,778 |
| Annual surplus | 24,656,464 | 57,678,980 | 34,975,930 |
| Accumulated surplus - beginning of the year | 751,682,230 | 751,682,230 | 716,706,300 |
| Accumulated surplus - end of the year (note 15) | \$ 776,338,694 | \$809,361,210 | \$751,682,230 |

Consolidated Financial Statements

Schedule 1

Continuity Schedule of Long Term Debt For the Year Ended December 31, 2009

| | Date of Issue / Maturity | Bylaw/MFA | Function/Purpose | Interest Rate |
|-----------------|-----------------------------|-----------|--|------------------|
| Long Term Debts | | | | |
| | Apr 2005/2027 | 6246/93 | Recreation/Downtown Civic Properties | 5.7% |
| | Apr 2005/2027 | 6246/93 | General Government/Downtown Office Complex | 5.7% |
| | Dec 2006/2027 | 6246/99 | General Government/Downtown Office Complex | 5.0% |
| | Dec 1995/2010 | 5291/61 | Transportation/Downtown Parking | 9.6% |
| | | | Sub total | |
| LESS: | | | | |
| Sinking Funds | | | | |
| | Dec 2006/2027 | 6246/99 | General Government/Downtown Office Complex | 5.0% |
| | Dec 1995/2010 | 5291/61 | Transportation/Downtown Parking | 9.6% |
| | | | Sub total | |
| Net Amount | | | | |

Consolidated Financial Statement

| Dec 31, 2008 | | Principal | | 2009 |
|----------------------|-----------------|---------------------|------------------|------------------|
| Balance | New Debt Issued | Sinking Fund | Sinking Fund | Balanc |
| Outstanding | During the year | Payments | Earnings | Outstanc |
| \$ 25,284,744 | \$ - | \$ 1,023,852 | \$ - | \$ 24,260 |
| 3,506,360 | - | 141,976 | - | 3,360 |
| 16,300,000 | - | - | - | 16,300 |
| 300,000 | - | - | - | 300 |
| <u>45,391,104</u> | <u>-</u> | <u>1,165,828</u> | <u>-</u> | <u>44,220</u> |
| 1,125,593 | - | 547,383 | 49,403 | 1,720 |
| 247,271 | - | 13,903 | 12,421 | 270 |
| <u>1,372,864</u> | <u>-</u> | <u>561,286</u> | <u>61,824</u> | <u>1,990</u> |
| <u>\$ 44,018,240</u> | <u>\$ -</u> | <u>\$ 1,727,114</u> | <u>\$ 61,824</u> | <u>\$ 42,220</u> |

Consolidated Financial Statements

Notes to the Consolidated Financial Statements For the Year Ended December 31, 2009

1. Cash and Investments

Cash and Temporary Investments:

Cash and temporary investments as at December 31, 2009 were comprised as follows:

| | <u>2009</u> | <u>2008</u> |
|-----------------------|---------------|---------------|
| Cash | \$ 4,327,645 | \$ 5,795,999 |
| Temporary Investments | 24,969,122 | 12,000,050 |
| | \$ 29,296,767 | \$ 17,796,049 |

Temporary investments are bank term deposits, Guaranteed Investment Certificates and Federal Government Backed Notes with effective interest rates of 0.80% - 5.45%. Additionally, the Municipality holds temporary investments of \$1,460,400 (\$1,482,738 for 2008) and agreements receivable of \$94,940 (\$316,574 for 2008) for trusts which are not reported elsewhere in the financial statements. They are held for the following trusts:

| | Balance Dec 31, 2008 | Interest Earned | Receipts | Disbursements | Balance Dec 31, 2009 |
|--|-------------------------|--------------------|------------|---------------|-------------------------|
| Latecomer Fees | \$ 19,277 | \$ - | \$ 107,648 | \$ 63,993 | \$ 62,932 |
| Cemetery Perpetual Care | 662,798 | 76,026 | 47,753 | 76,026 | 710,551 |
| Greater Vancouver Sewer & Drainage District | 922,632 | - | 334,825 | 781,512 | 475,945 |
| Albion Dyking District | 194,605 | 105 | 116,533 | 5,331 | 305,912 |
| | \$ 1,799,312 | \$ 76,131 | \$ 606,759 | \$ 926,862 | \$ 1,555,340 |

Portfolio Investments

Portfolio investments include Federal Government Backed Bonds and Bank Notes with effective interest rates of 3.08% - 6.23%. They also include equity linked Bank Notes which do not have a stated rate of return. For these investments, income is recognized as it is received; in 2009 returns were positive and ranged to 7.24%. The Municipality does not hold any asset backed commercial paper or hedge funds.

The carrying value of securities is based on the cost method whereby the cost of the security is adjusted to reflect investment income that is accruing, and any permanent decline in market value. During the term of individual investments, there will be fluctuations in market values. Such fluctuations are considered normal, and if held to maturity, market value will be equal to face value.

The carrying value of Portfolio Investments, net of an allowance of \$ Nil (\$169,283 for 2008), at December 31, 2009 was \$83,669,160 (\$100,002,153 for 2008). The market value at December 31, 2009 was \$88,659,599 (\$98,402,500 for 2008), included in this amount is \$992,590 (\$1,268,213 for 2008) for securities shown at cost for investments for which there is no active market.

2. Accounts Receivable

| | <u>2009</u> | <u>2008</u> |
|---------------------------------------|---------------|---------------|
| Property Taxes | \$ 5,018,519 | \$ 4,303,637 |
| Other Governments | 3,646,262 | 1,143,072 |
| General and Accrued Interest | 2,403,077 | 2,921,274 |
| Development Cost Charges | 2,255,090 | 3,827,956 |
| | 13,322,948 | 12,195,939 |
| Less: Allowance for Doubtful Accounts | (168,349) | (25,539) |
| | \$ 13,154,599 | \$ 12,170,400 |

3. Recoverable Local Improvements

The Municipality provides interim financing for certain geographically localized capital projects. It recovers these amounts either from benefiting property owners or from provincial subsidies. Interest rates are established at the outset of the process and are a function of borrowing rates at the time. Repayment is typically made over 15 years. As at December 31, 2009 the recoverable balance was comprised as follows:

Consolidated Financial Statements

| | <u>2009</u> | <u>2008</u> |
|----------------------------------|---------------------|---------------------|
| Recoverable from property owners | | |
| Local improvement fund projects | \$ <u>2,301,734</u> | \$ <u>962,195</u> |
| | 2,301,734 | 962,195 |
| | | |
| Recoverable from Province | | |
| Sewerage projects | <u>124,187</u> | <u>124,187</u> |
| | <u>\$ 2,425,921</u> | <u>\$ 1,086,382</u> |

4. Pension Plan

The Municipality and its employees contribute to the Municipal Pension Plan (the plan), a jointly trusted pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 158,000 active members and approximately 57,000 retired members. Active members include approximately 33,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of plan funding. The most recent valuation as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the surplus to individual employers.

Employer contributions to the Plan for 2009 were \$1,860,751 (\$1,637,589 for 2008) they are included in consolidated operating expenditures. Employee contributions for 2009 were \$1,570,922 (\$1,404,462 for 2008).

5. Accounts Payable and Accrued Liabilities:

| | <u>2009</u> | <u>2008</u> |
|-----------------------|----------------------|----------------------|
| Accounts Payable: | | |
| General | \$ 5,566,175 | \$ 6,864,721 |
| Other Governments | 5,460,844 | 4,894,831 |
| Salaries and Wages | <u>460,826</u> | <u>1,439,886</u> |
| | 11,487,845 | 13,199,438 |
| | | |
| Accrued Liabilities: | | |
| Vacation Pay | 308,370 | 330,595 |
| Other Vested Benefits | <u>349,150</u> | <u>331,321</u> |
| | <u>657,520</u> | <u>661,916</u> |
| | <u>\$ 12,145,365</u> | <u>\$ 13,861,354</u> |

6. Long Term Debt (Schedule 1)

Long Term Debt is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings.

The Municipality carries no debt for others.

The Debenture debt issued and outstanding as at Dec 31, 2009 was \$42,229,302 (\$44,018,240 for 2008). The following debenture debt amounts plus related interest are payable over the next five years.

| <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|--------------|--------------|--------------|--------------|--------------|
| \$ 1,760,031 | \$ 1,779,974 | \$ 1,814,777 | \$ 1,850,562 | \$ 1,887,357 |

Consolidated Financial Statements

6. Long Term Debt (Schedule 1) - cont'd

The Municipality has the following authorized, but un-issued debt as at December 31, 2008.

| <u>L/A Bylaw</u> | <u>L/A Amount</u> | <u>Expiry Date</u> |
|------------------|----------------------|--------------------|
| # 6558 | \$ 6,000,000 | July 2013 |
| # 6559 | 1,520,000 | July 2013 |
| # 6560 | 900,000 | July 2013 |
| # 6561 | 10,671,185 | July 2013 |
| # 6562 | 2,675,000 | July 2013 |
| # 6679 | 1,800,000 | September 2014 |
| # 6680 | <u>4,680,000</u> | September 2014 |
| | <u>\$ 28,246,185</u> | |

7. Other Assets

Debt Reserve Fund:

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The Authority pays into the Debt Reserve Fund these monies from which interest earned thereon less administrative expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue will be discharged to the Municipality. The Municipality has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in Other assets of \$579,020 (\$562,982 for 2008).

8. Employee Future Benefits

The Municipality provides employee future benefits in the form of severance benefits and vested and non-vested sick leave to qualifying employees. These benefits are not separately funded.

Severance benefits are cash settlements paid to employees who cease their employment with the Municipality after a specified period of time. Full time employees hired before February 11, 1999 qualify for five days pay per year of employment, provided they either work a minimum of 20 years with the Municipality or retire as defined by the Public Sector Pension Plan Act. Full time employees hired after February 11, 1999 qualify for 20 days pay provided they work a minimum of 10 years with the Municipality and retire as defined by the Public Sector Pension Plan Act.

The Municipality permits full time employees to accumulate up to 18 days per year of service for future illnesses up to a maximum of 250 days. For certain qualifying employees a portion of this benefit vests; for the balance this benefit does not vest and cannot be converted to any other type of benefit.

An actuarial valuation of these benefits was performed to determine the Municipality's liability and accrued benefit obligation as at December 31, 2009. The valuation resulted in an unamortized actuarial loss of \$177,700, (\$275,200 gain for 2008) at December 31, 2009. Actuarial gains or losses are amortized over the expected average remaining service life of employees. The benefit liability at December 31, 2009 was \$4,468,700, (\$4,184,300 for 2008) comprised as follows:

| | <u>2009</u> | <u>2008</u> |
|--|---------------------|---------------------|
| Benefit Liability - Beginning of the year | \$ 4,184,300 | \$ 4,122,800 |
| Add: Current service costs | 254,500 | 266,000 |
| Interest on accrued benefit obligation | 211,000 | 184,400 |
| Less: Amortization of actuarial gain | (28,000) | (13,400) |
| Benefits paid during the year | <u>(153,100)</u> | <u>(375,500)</u> |
| Benefit Liability - End of the year | 4,468,700 | 4,184,300 |
| Less: Unamortized actuarial loss (gain) | <u>177,700</u> | <u>(275,200)</u> |
| Accrued benefit obligation - End of the year | <u>\$ 4,646,400</u> | <u>\$ 3,909,100</u> |

Consolidated Financial Statements

8. Employee Future Benefits - cont'd

Actuarial assumptions used to determine the Municipality's accrued benefit obligation are as follows:

| | <u>2009</u> | <u>2008</u> |
|--|-------------|-------------|
| Discount rate (long-term borrowing rate) | 4.75% | 5.25% |
| Expected future inflation rate | 2.50% | 2.50% |
| Merit and inflationary wage and salary increases averaging | 4.55% | 4.55% |

9. Property Tax Levies

In addition to its own tax levies, the Municipality is required to levy taxes on behalf of various other taxing authorities. These include the provincial government for local school taxes, incorporated dyking districts located within the Municipality, and organizations providing regional services in which the Municipality has become a member. Total tax levies for 2009 of \$90,363,968, (\$85,348,964 for 2008) were comprised as follows.

| | <u>2009</u> | <u>2008</u> |
|---|----------------------|----------------------|
| Municipal Tax Levies | \$ 53,744,200 | \$ 50,028,475 |
| Levies for other authorities | | |
| School taxes | 28,931,662 | 28,174,263 |
| Greater Vancouver Transit Authority | 5,582,993 | 5,133,958 |
| British Columbia Assessment | 879,923 | 827,126 |
| Greater Vancouver Regional District Parks | 857,936 | 831,308 |
| Dyking Districts | 364,648 | 351,614 |
| Municipal Finance Authority | <u>2,607</u> | <u>2,220</u> |
| Total Collections for Others | <u>36,619,768</u> | <u>35,320,489</u> |
| Total Tax Levies | <u>\$ 90,363,968</u> | <u>\$ 85,348,964</u> |

10. Contingencies, Commitments and Unrecognized Liabilities:

(a) *Third Party Claims*

Where losses related to litigation are possible and can be reasonably estimated management accrues its best estimate of loss. For 2009 this estimate is \$514,845 (\$413,362 for 2008).

There are various other claims by and against the Municipality, the outcome of which cannot be reasonably estimated. Any ultimate settlements will be recorded in the year the settlements occur.

(b) *Contractual Obligations*

(i) *Sewer and Water*

- (a) Under a cost sharing agreement with the Greater Vancouver Sewerage and Drainage District, the Municipality is committed to make annual payments until 2012 totalling \$238,011 plus related interest for facilities in the Maple Ridge/Pitt Meadows sub-area. The current annual payment is \$210,765 plus interest.
- (b) The Municipality has entered into a cost share agreement with the Greater Vancouver Water District for the construction of infrastructure. Under this agreement the Municipality expects to incur liabilities of approximately \$8,700,000 over the next 5 years. The liability is recorded as the related costs are incurred.

(ii) *Recreation and Cultural Services*

- (a) In 1998 the Municipality entered into an agreement to purchase ice sheet time for five years commencing in 1999, with a five-year renewal option. In August of 2008, the Municipality renewed the agreement for an additional five-year period. The minimum annual payment due for the provision of ice time is \$609,225. These payments are recorded as expenditures when the ice time is provided.

(c) *Unrecognized Liability*

The Municipality holds shares in a non-profit organization that provides protective services to its members. Should the organization dissolve or management choose to withdraw from the organization the Municipality would be liable for a proportionate share of any debt the organization held at that time. The liability is expected to be discharged over time through payments by the Municipality and others for the provision of these services by the organization. Due to the ongoing operations of the organization the liability could only be quantified if the Municipality chose to withdraw. Consequently no liability has been recognized in these financial statements.

Consolidated Financial Statements

11. Restricted revenues held by the Municipality as at December 31, 2009 of \$36,157,206, (\$38,599,279 for 2008) were comprised as follows:

| | Development Cost Charges | | Parkland Acquisition Charges | |
|---------------------------|-----------------------------|----------------------|---------------------------------|----------------|
| | Actual 2009 | Actual 2008 | Actual 2009 | Actual 2008 |
| Beginning Balance | \$ 34,330,309 | \$ 36,704,662 | \$ - | \$ - |
| Collections and interest | 4,012,270 | 3,506,027 | - | 55,115 |
| Disbursements - operating | (220,406) | (140,528) | - | - |
| Disbursements - capital | (6,477,245) | (5,739,852) | - | (55,115) |
| Ending Balance | <u>\$ 31,644,928</u> | <u>\$ 34,330,309</u> | <u>\$ -</u> | <u>\$ -</u> |

| | Other Restricted Revenues | | Total Restricted Revenues | |
|---------------------------|------------------------------|---------------------|------------------------------|----------------------|
| | Actual 2009 | Actual 2008 | Actual 2009 | Actual 2008 |
| Beginning Balance | \$ 4,268,970 | \$ 4,161,053 | \$ 38,599,279 | \$ 40,865,715 |
| Collections and interest | 275,737 | 125,840 | 4,288,007 | 3,686,982 |
| Disbursements - operating | (32,429) | (17,923) | (252,835) | (158,451) |
| Disbursements - capital | - | - | (6,477,245) | (5,794,967) |
| Ending Balance | <u>\$ 4,512,278</u> | <u>\$ 4,268,970</u> | <u>\$ 36,157,206</u> | <u>\$ 38,599,279</u> |

12. Prior Period Adjustments

The District has adopted the provisions of Section 3150 of the PSAB Handbook and has applied these on a retroactive basis. This resulted in the restatement of the 2008 comparative figures presented in these financial statements which differ from those pre-adoption. The adoption of Section 3150 resulted in the following changes to accounting methods and presentation:

- Tangible capital assets recorded only when such expenditures represent a new asset or extend the life or service capacity or improve the quality of an existing asset
- Tangible capital assets amortized over their estimated useful lives
- Prepaid expenses and inventories of supplies recorded and treated as non-financial assets
- Operating surpluses, reserve funds and equity in tangible capital assets now grouped together and presented as "accumulated surplus"

The impact of these changes was to:

- Increase net financial position by \$471,658 to \$15,185,951 as follows:

| | 2008 (restated) | 2008 (previously reported) |
|--|----------------------|-------------------------------|
| Financial Assets (other than inventory for resale) | \$ 131,617,966 | \$ 131,617,966 |
| Inventory available for resale | 471,658 | - |
| Liabilities | <u>116,903,673</u> | <u>116,903,673</u> |
| Net Financial Position | <u>\$ 15,185,951</u> | <u>\$ 14,714,293</u> |

Consolidated Financial Statements

12. Prior Period Adjustments – cont'd

- Report accumulated surplus of \$751,682,230 as follows:

| | 2008 (restated) | 2008 (previously reported) |
|--|-----------------------|-------------------------------|
| Net Financial Position | \$ 15,185,951 | \$ 14,714,293 |
| Tangible capital assets (book value) | 724,835,346 | - |
| Undeveloped land bank | 11,071,587 | - |
| Other non-financial assets | 589,346 | - |
| Accumulated surplus (net financial position) | <u>\$ 751,682,230</u> | <u>\$ 14,714,293</u> |

- Report annual surplus of \$34,975,930 instead of change in fund balance of \$2,693,301 as follows:

| | 2008 (restated) | 2008 (previously reported) |
|---|----------------------|-------------------------------|
| Revenues | \$121,733,708 | \$ 96,660,538 |
| Expenses (expenditures) other than capital and amortization | 71,314,586 | 71,117,233 |
| Capital expenditures | - | 21,024,215 |
| Amortization expense | 15,443,192 | - |
| | <u>34,975,930</u> | <u>4,519,090</u> |
| Principal payments | - | 1,825,789 |
| Annual surplus (change in fund balance) | <u>\$ 34,975,930</u> | <u>\$ 2,693,301</u> |

13. Tangible Capital Assets

| | Net book value | |
|------------------------|----------------------|----------------------|
| | 2009 | 2008 |
| Land | \$140,839,029 | \$138,098,621 |
| Buildings | 55,638,639 | 51,163,447 |
| Transportation network | 179,268,861 | 172,962,247 |
| Storm system | 152,092,844 | 150,443,433 |
| Fleet and equipment | 12,823,004 | 11,269,047 |
| Technology | 3,093,503 | 2,625,343 |
| Water system | 91,624,394 | 88,709,662 |
| Sanitary system | 103,214,600 | 99,782,806 |
| Other | 10,697,549 | 9,780,740 |
| | <u>\$749,292,423</u> | <u>\$724,835,346</u> |

For additional information, see the Schedule of Tangible Capital Assets (Schedule 3)

During the year there were no write-downs of assets (2008 - \$nil) and no interest was capitalized (2008 - \$nil). In addition, roads and related infrastructure, underground networks and technology assets contributed to the District totalled \$15,825,357 (\$26,439,664 for 2008) and were capitalized at their fair value at the time of receipt.

Consolidated Financial Statements

14. Budget

Budget amounts represent the Financial Plan Bylaw adopted by council on May 12, 2009 adjusted for amortization expense and infrastructure contributions from developers.

The Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues. In addition, the Financial Plan anticipated capital expenditures rather than amortization expense.

The following shows how these amounts were combined:

| | Financial Plan Bylaw | Amortization and related adjustments | Budget |
|--|-------------------------|---|---------------|
| Revenue | | | |
| Taxation | \$ 53,531,683 | \$ - | \$ 53,531,683 |
| Sale of Service | 28,348,170 | - | 28,348,170 |
| Other | 56,888,159 | - | 56,888,159 |
| Contributed Subdivision Infrastructure | - | 15,825,357 | 15,825,357 |
| Total revenue | 138,768,012 | 15,825,357 | 154,593,369 |
| Expenses | | | |
| Protective services | 25,153,838 | 813,076 | 25,966,914 |
| Transportation services | 7,295,883 | 8,049,342 | 15,345,225 |
| Recreational and cultural | 15,252,980 | 2,046,134 | 17,299,114 |
| Water utility | 8,809,116 | 1,524,138 | 10,333,254 |
| Sewer utility | 6,771,287 | 1,832,635 | 8,603,922 |
| General government | 14,177,479 | 1,563,792 | 15,741,271 |
| Planning public health and other | 3,449,044 | 175,645 | 3,624,689 |
| Total Expenses | 80,909,627 | 16,004,762 | 96,914,389 |
| Annual surplus | | \$(179,405) | \$ 57,678,980 |
| Less: | | | |
| Capital expenditures | 106,344,725 | | |
| Debt repayment | 4,484,075 | | |
| Add: | | | |
| Interfund transfers | 22,914,054 | | |
| Borrowing Proceeds | 30,056,361 | | |
| | \$ - | | |

Consolidated Financial Statements

15. Accumulated Surplus

Accumulated surplus is comprised of operating surpluses and equity in tangible capital assets held in the general, sewer and water funds as well as reserves. Accumulated surplus for 2009 is \$776,338,694 (\$751,682,230 for 2008) and is distributed as follows:

| | | <u>2009</u> | <u>2008</u> |
|---|----------|-----------------------|-----------------------|
| Operating Surplus (Statement 1) | General | \$ 4,985,070 | \$ 4,448,718 |
| | Sewer | 3,059,571 | 2,963,911 |
| | Water | 3,383,195 | 3,712,928 |
| | | <u>11,427,836</u> | <u>11,125,557</u> |
| Equity in tangible capital assets (Statement 2) | General | 521,845,642 | 501,963,035 |
| | Sewer | 104,620,660 | 101,240,933 |
| | Water | 92,426,753 | 89,449,927 |
| | | <u>718,893,055</u> | <u>692,653,895</u> |
| Reserves (Statement 3) | Funds | 22,739,966 | 26,004,330 |
| | Accounts | 23,277,837 | 21,898,448 |
| | | <u>46,017,803</u> | <u>47,902,778</u> |
| Accumulated Surplus | | <u>\$ 776,338,694</u> | <u>\$ 751,682,230</u> |

16. Expenditures and Expenses by Object

| | 2009 | | 2009 Total | 2009 Budget | 2008 Total |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Operations | Capital Acquisitions | | | |
| Goods and services | \$ 42,621,706 | \$ 25,506,794 | \$ 68,128,500 | \$151,798,641 | \$ 59,305,150 |
| Wages and salaries | 31,066,979 | 653,391 | 31,720,370 | 31,221,107 | 28,997,849 |
| Interest | 2,546,233 | - | 2,546,233 | 4,234,604 | 2,625,780 |
| Contributed tangible capital assets | - | 15,825,357 | 15,825,357 | 15,825,357 | 26,439,664 |
| Total Expenditures | <u>76,234,918</u> | <u>41,985,542</u> | <u>118,220,460</u> | <u>203,079,709</u> | <u>117,368,443</u> |
| Amortization expense | <u>16,004,762</u> | - | <u>16,004,762</u> | <u>16,004,762</u> | <u>15,443,192</u> |
| Total Expenditures & Expenses | <u>\$ 92,239,680</u> | <u>\$ 41,985,542</u> | <u>\$134,225,222</u> | <u>\$219,084,471</u> | <u>\$132,811,635</u> |

17. Undeveloped Land Bank

The District owns property in various areas identified for future growth in the Official Community Plan. These properties are not currently used in the provision of service to the citizens of Maple Ridge. The properties represent a strategic, non-renewable resource available for the advancement of Councils' strategic plan.

Consolidated Financial Statements

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2009

| | Actual 2009 | Budget 2009 | Restated Actual 2008 |
|---|----------------------|-----------------------|----------------------------|
| Annual Surplus | \$ 24,656,464 | \$ 57,678,980 | \$34,975,930 |
| Add (less): | | | |
| Change in capital assets | | | |
| Acquisition of capital assets | (41,985,542) | (122,170,082) | (46,053,857) |
| Amortization | 16,004,762 | 16,004,762 | 15,443,192 |
| Proceeds from disposal of capital assets | 296,903 | - | 78,921 |
| Loss (gain) on disposal of capital assets | 1,226,799 | - | 149,212 |
| | <u>(24,457,078)</u> | <u>(106,165,320)</u> | <u>(30,382,532)</u> |
| Change in other non-financial assets | | | |
| Decrease (increase) in supplies inventory | 23,568 | - | (50,307) |
| Reclassification of undeveloped land bank | - | - | - |
| Acquisition of land bank properties | - | - | - |
| Decrease (Increase) in prepaid expenses | (188,390) | - | (24,001) |
| | <u>(164,822)</u> | <u>-</u> | <u>(74,308)</u> |
| Increase (decrease) in financial assets | 34,564 | (48,486,340) | 4,519,090 |
| Financial Assets (Net Debt) beginning of the year | 15,185,951 | 15,185,951 | 10,666,861 |
| Financial Assets (Net Debt) end of the year | <u>\$ 15,220,515</u> | <u>\$(33,300,389)</u> | <u>\$15,185,951</u> |

Consolidated Financial Statements

Statement 2

Statement of Change in Equity in Capital Assets

For the year ended ended December 31, 2009

| | Actual 2009 | Budget 2009 | Restated Actual 2008 |
|---|-----------------------|----------------------|----------------------------|
| Revenue | | | |
| Subdivision infrastructure contributions | \$ 15,825,357 | \$ 15,825,357 | \$ 26,439,664 |
| Senior government transfers | 2,038,550 | 18,603,162 | 649,217 |
| Development fees | 6,477,245 | 27,297,178 | 5,789,717 |
| Other capital contributions | 1,570,485 | 3,836,011 | 1,571,106 |
| Disposal of tangible capital assets | (1,523,702) | - | (228,133) |
| Total Revenue | 24,387,935 | 65,561,708 | 34,221,571 |
| Expenses | | | |
| Amortization of tangible capital assets | 16,004,762 | 16,004,762 | 15,443,192 |
| Total expenses | 16,004,762 | 16,004,762 | 15,443,192 |
| Annual Surplus | 8,383,173 | 49,556,946 | 18,778,379 |
| Internal Transfers | | | |
| Transfers and principal payments from revenue funds | 5,281,549 | 9,391,606 | 4,474,049 |
| Transfers from reserves | 12,574,438 | 21,629,056 | 8,971,651 |
| | | | |
| Increase (decrease) in capital accumulated surplus | 26,239,160 | 80,577,608 | 32,224,079 |
| Equity in capital assets - beginning of the year | 692,653,895 | 692,653,895 | 660,429,816 |
| Equity in capital assets - end of the year | \$ 718,893,055 | \$773,231,503 | \$692,653,895 |

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule of Guarantee and Indemnity Agreements
for 2009**

"This organization has no guarantees or indemnities under the Guarantees and Indemnities Regulation."

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2009**

1 Elected Officials

| Name | Position | Remuneration | Benefits | Expenses |
|-----------------|------------|---------------|-----------|-----------|
| Ashlie, Cheryl | Councillor | \$ 43,128.08 | 3,710.98 | 4,616.71 |
| Daykin, Ernest | Mayor | \$ 100,594.98 | 1,733.17 | 5,593.14 |
| Dueck, Judy | Councillor | \$ 43,887.34 | 3,555.94 | 2,200.06 |
| Hogarth, Al | Councillor | \$ 43,058.96 | 3,555.94 | 6,372.39 |
| King, Linda | Councillor | \$ 43,128.06 | 185.38 | 2,931.08 |
| Morden, Michael | Councillor | \$ 43,266.05 | 4,719.46 | 2,482.62 |
| Speirs, Craig | Councillor | \$ 43,128.17 | 185.38 | 5,966.89 |
| Totals | | 360,191.64 | 17,646.25 | 30,162.89 |

2 Other Employees (excluding those listed in Part 1 above)

| Name | Remuneration | Expenses |
|-----------------------|---------------|-----------|
| Acharya, Rasika | \$ 77,529.62 | 889.24 |
| Armour, Doug | \$ 89,309.17 | 4.07 |
| Barrett, Kevin | \$ 89,005.58 | 0.00 |
| Bastaja, John | \$ 128,626.27 | 1,243.64 |
| Bayley, Chris | \$ 108,853.26 | 13.78 |
| Benson, Laura | \$ 103,410.24 | 1,215.22 |
| Bevilacqua, Jim | \$ 108,283.02 | 27.37 |
| Blue, Sandy | \$ 101,410.28 | 10,419.24 |
| Boag, David | \$ 135,964.96 | 1,126.07 |
| Bruce, Robert | \$ 76,624.80 | 28.00 |
| Burrell, Lorne | \$ 75,929.24 | 0.00 |
| Butler, Mary | \$ 88,201.61 | 823.35 |
| Carmichael, Russ | \$ 137,271.40 | 2,960.34 |
| Carter, Christine | \$ 115,120.52 | 2,626.72 |
| Christensen, Robert | \$ 108,688.17 | 49.31 |
| Cooke, David | \$ 88,269.02 | 4,007.85 |
| Cote-Rolvink, Stephen | \$ 109,747.85 | 447.06 |
| Cotter, Steve | \$ 76,237.24 | 85.00 |
| Crabtree, Christine | \$ 102,410.26 | 243.97 |
| Cramb, Don | \$ 104,172.15 | 2,695.70 |
| Davis, Jeff | \$ 78,981.58 | 18.30 |
| Dickson, Janet | \$ 76,443.78 | 3,103.42 |
| Eng, Michael | \$ 78,195.48 | 758.89 |
| Exner, Howard | \$ 125,959.31 | 4,528.15 |
| Franklin, Steve | \$ 106,768.29 | 11.91 |
| Fryer, Terry | \$ 125,436.25 | 1,829.63 |
| Gill, Paul | \$ 185,058.77 | 3,303.23 |
| Gjaltema, Mike | \$ 79,778.88 | 9.55 |
| Goddard, Chuck | \$ 121,840.20 | 390.86 |
| Gormley, Kathleen | \$ 96,751.72 | 1,191.09 |
| Grootendorst, Peter | \$ 146,220.88 | 6,311.99 |

The Corporation of the District of Maple Ridge
Financial Information Act

Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2009

| | | | |
|-------------------|----|------------|-----------|
| Guerra, Maria | \$ | 94,698.36 | 499.57 |
| Hall, Diana | \$ | 83,322.98 | 1,321.24 |
| Harcus, Dave | \$ | 110,231.38 | 4.07 |
| Hardy, Wayne | \$ | 101,787.13 | 2,849.46 |
| Harwood, Kevin | \$ | 102,440.92 | 107.07 |
| Hopper, Clinton | \$ | 89,349.83 | 0.00 |
| Jonat, Cameron | \$ | 76,676.90 | 0.00 |
| Jones, Maureen | \$ | 95,069.80 | 0.00 |
| Jorde, Shelley | \$ | 104,685.52 | 536.36 |
| Juoksu, Paul | \$ | 81,644.75 | 550.00 |
| Juurakko, Timo | \$ | 123,724.55 | 769.64 |
| Kivi, Ralph | \$ | 102,910.27 | 2,402.97 |
| Lamont, Kathy | \$ | 85,775.74 | 14.09 |
| Leeburn, John | \$ | 159,892.41 | 659.59 |
| Liu, Wilson | \$ | 76,443.78 | 785.00 |
| MacDonald, Robert | \$ | 76,662.88 | 618.03 |
| Manson, Gary | \$ | 87,515.74 | 425.96 |
| Marlo, Ceri | \$ | 116,285.93 | 3,380.24 |
| McDonald, Brock | \$ | 141,843.18 | 23.65 |
| McIntosh, Tom | \$ | 120,393.06 | 275.66 |
| McKee, Chris | \$ | 92,917.84 | 0.00 |
| McLeod, Bruce | \$ | 104,736.09 | 1,661.75 |
| Merenick, Diane | \$ | 83,787.99 | 1,869.33 |
| Millward, Michael | \$ | 104,487.36 | 1,102.72 |
| Minaker, Glen | \$ | 85,612.72 | 205.75 |
| Mitchell, Ed | \$ | 107,063.44 | 2,940.22 |
| Moore, Kelly | \$ | 99,087.05 | 1,050.00 |
| Morris, Brett | \$ | 124,437.86 | 219.03 |
| Murray, Mike | \$ | 192,296.23 | 902.04 |
| Narayan, Suresh | \$ | 82,637.84 | 2,093.22 |
| Negoita, Victor | \$ | 104,088.63 | 3,182.90 |
| Nolan, Catherine | \$ | 108,063.45 | 2,420.15 |
| Oddstad, Earl | \$ | 103,689.00 | 3,774.97 |
| Perkin, Kevin | \$ | 91,907.72 | 0.00 |
| Pickering, Jane | \$ | 137,916.40 | 492.18 |
| Porter, Gary | \$ | 97,120.60 | 105.00 |
| Quinn, Frank | \$ | 186,205.30 | 1,990.24 |
| Ramsay, Rob | \$ | 108,527.18 | 724.56 |
| Riach, Ron | \$ | 94,688.11 | 2.86 |
| Richmond, Calvin | \$ | 84,413.68 | 290.03 |
| Rule, Jim | \$ | 235,343.44 | 10,978.78 |
| Rutledge, Silvia | \$ | 100,796.19 | 2,050.93 |
| Schurer, Oliver | \$ | 78,812.15 | 28.06 |
| Serediuk, Sean | \$ | 81,652.09 | 2,137.21 |
| Serne, Bernie | \$ | 80,926.48 | 106.76 |
| Seward, Adam | \$ | 90,957.41 | 4.22 |
| Sinclair, Jim | \$ | 108,282.22 | 92.81 |
| Smitton, Mark | \$ | 120,172.75 | 2,553.54 |
| Snow, Roy | \$ | 90,910.49 | 887.97 |
| Spence, Dane | \$ | 145,385.88 | 2,799.27 |

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2009**

| | | | |
|--|----|---------------|------------|
| Stewart, Michael | \$ | 102,911.49 | 0.00 |
| Stott, Rodney | \$ | 82,590.05 | 23.81 |
| Swift, Kelly | \$ | 124,882.80 | 1,587.24 |
| Teboekhorst, Dennis | \$ | 90,353.27 | 132.23 |
| Thompson, Trevor | \$ | 112,013.15 | 5,110.79 |
| Tierney, Lex | \$ | 108,778.57 | 654.13 |
| Todd, Tom | \$ | 93,610.26 | 902.65 |
| Traviss, Steve | \$ | 92,407.48 | 2,381.65 |
| Varcoe, Thomas | \$ | 82,349.21 | 0.00 |
| Venables, Rita | \$ | 77,366.30 | 1,197.21 |
| Vinje, Brock | \$ | 88,913.37 | 4.08 |
| Wetherill, Michelle | \$ | 95,537.97 | 3,306.66 |
| Wheeler, Sue | \$ | 117,352.94 | 667.48 |
| Wing, Graham | \$ | 78,747.92 | 901.89 |
| Wong, Richard | \$ | 81,040.00 | 415.07 |
| Wood, Andrew | \$ | 139,575.40 | 0.00 |
| Zosiak, Lisa | \$ | 84,259.54 | 4,459.26 |
| Subtotal | | 10,257,468.22 | 133,996.14 |
| Consolidated Total of Employees with remuneration less than \$75,000 | | 16,366,930.43 | 132,005.03 |
| Total All Employees | | 26,624,398.65 | 266,001.17 |

3 Reconciliation

Total remuneration

| | |
|-------------------|---------------|
| Elected Officials | 360,191.64 |
| Other Employees | 26,624,398.65 |
| Subtotal | 26,984,590.29 |

Other reconciling items

Employer portion of:

| | |
|--|--------------|
| CPP | 834,242.42 |
| EI | 382,821.63 |
| Accruals | 352,870.33 |
| WCB | 386,267.91 |
| Pension | 1,860,751.00 |
| Other employer costs (Medical, Dental, etc) | 918,827.11 |

Wages & Salaries per pg 19, Financial Statements

31,720,370.69

**The Corporation of the District of Maple Ridge
Financial Information Act**

Statement of Severance Agreements

There were no severance agreements under which payment commenced between the District of Maple Ridge and its non-unionized employees during the fiscal year 2009.

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2009**

1. Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

| Supplier Name | Aggregate amount paid to supplier |
|---------------------------------|-----------------------------------|
| 681186 BC Ltd | 36,514 |
| 775983 BC Ltd | 37,275 |
| A & A Testing Ltd | 78,081 |
| A & G Supply Ltd | 54,735 |
| A O K Tree Service Ltd | 27,451 |
| A T & H Industries Inc | 86,524 |
| Accent Glass & Locksmith | 53,205 |
| Advanced Drive Systems Inc | 28,953 |
| Aecom Canada Ltd | 114,566 |
| Andrew Sheret Ltd | 32,076 |
| Arbor Pro Tree Services Ltd | 30,235 |
| Asplundh | 36,131 |
| Associated Engineering (BC) Ltd | 429,949 |
| AW Fire Guard & Supplies Ltd | 26,464 |
| Bartle & Gibson | 28,340 |
| BC Conveying Machinery Ltd | 44,260 |
| BC Hydro | 1,009,163 |
| BC Hydro & Power Authority | 140,644 |
| BC Institute Of Technology | 62,619 |
| BC SPCA | 268,166 |
| BDO Canada LLP | 68,126 |
| Bentley, James | 280,000 |
| Billesberger, Valerie | 65,111 |
| Black Press Group | 43,676 |
| Bob's A-Z Rentals Ltd | 32,559 |
| Boileau Electric & Pole Ltd | 274,685 |
| Brandt Tractor Ltd | 156,438 |
| Brook & Associates Inc | 33,027 |
| Bynett Construction Services | 76,873 |
| Canada Pipe Company Ltd | 37,726 |
| Canadian Pacific Railway | 42,800 |
| Carter Chevrolet Port Coquitlam | 79,603 |
| Catherine Berris Associates | 84,059 |
| Cel-Com Systems Ltd | 33,535 |
| Centimark Corporation | 43,467 |
| Chet Construction Ltd | 192,150 |
| Chevron Canada Ltd | 609,738 |
| City of Pitt Meadows | 359,503 |
| Clearwater Environmental Group | 128,214 |
| Columbia Bitulithic Ltd | 79,248 |
| Commercial Aquatic Supplies | 63,457 |
| Commercial Solutions Inc | 64,827 |
| Co-Pilot Industries | 107,584 |
| Coral Engineering Limited | 729,817 |
| Corix Water Products | 113,562 |
| Corminboeuf, John | 25,831 |
| Creative Transportation | 30,446 |
| Cross, Connie | 48,737 |
| CSDC Systems Inc | 34,373 |
| D & S Bulldozing Ltd | 44,357 |
| Davies, Mike | 40,301 |
| Defargo Installations Sportive | 273,525 |
| Del Equipment Ltd | 61,543 |

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2009**

| | |
|--|-----------|
| Delcan Corporation | 112,919 |
| Directional Mining & Drilling | 1,448,502 |
| Dixon Networks Corporation | 179,311 |
| Double M Excavating Ltd | 2,952,165 |
| Dougness Holdings Ltd | 50,126 |
| Downtown MR Business Improvement Association | 34,197 |
| DTM Systems Corporation | 48,162 |
| Durante Kreuk Ltd | 79,839 |
| Dutch Touch Green Services Ltd | 29,321 |
| Emergency Communications | 1,104,735 |
| Empire Signworks Inc | 46,905 |
| Equity Valuation & Consulting | 25,193 |
| ESRI Canada Limited | 64,855 |
| Farm Tek Turf Services Inc | 42,054 |
| Finning International Inc | 48,658 |
| Firestorm Enterprises | 85,663 |
| Firestorm Suppression Services | 31,672 |
| First Truck Centre Vanc Inc | 33,457 |
| Fitness Edge | 148,943 |
| Fitness Fixations | 34,729 |
| Flair | 53,819 |
| Fraser Valley Regional Library | 2,197,368 |
| Fred Surridge Ltd | 61,690 |
| Fred Thompson Contractors 1991 | 194,759 |
| GCL Contracting & Engineering | 2,344,029 |
| Genumark Promotional Merch.Inc | 26,885 |
| Gibson Waterworks Supply Inc | 52,028 |
| Gold Creek Developments Ltd | 50,635 |
| Golder & Associates | 114,455 |
| Graham Hoffart Mathiasen Archt | 140,800 |
| Greater Vancouver Water District | 5,664,326 |
| Greater Vancouver Regional District | 49,758 |
| Green Cut Contracting | 133,901 |
| Green Landscape Experts Ltd | 25,678 |
| Groupealta | 32,891 |
| GTM Enviro Services Ltd | 30,379 |
| Guest Excavating Company Ltd | 56,795 |
| Guillevin International Inc | 297,128 |
| Haney Builders Supplies 1971 | 28,653 |
| Haney Horsemen Association | 33,189 |
| Hanks Trucking & Bulldozing | 53,288 |
| Happy Heart Fitness & Educ | 256,725 |
| Harvard Industries Ltd | 38,487 |
| Heart & Soul Fitness Ltd | 41,199 |
| Heritage Office Furnishing Ltd | 34,667 |
| Hewlett Packard Canada Ltd | 30,454 |
| Hub Fire Engines & Equipment | 1,329,096 |
| ICBC - Fleet Insurance | 131,976 |
| Igors Construction Ltd | 297,150 |
| Imperial Parking Canada Corp | 66,225 |
| Imperial Paving | 1,185,906 |
| Inprotect Systems Inc | 58,377 |
| Insignia Homes Brighton Ltd | 30,000 |
| Interprovincial Traffic Serv | 102,862 |
| ISL | 144,922 |
| ITT Water & Waste Water | 28,761 |
| Jacks Automotive & Welding | 110,884 |

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2009**

| | |
|--------------------------------|------------|
| JLK Projects Ltd | 44,284 |
| Johnston Meier Ins Agency | 25,577 |
| Jourdain, Marilyn & Les | 39,914 |
| Justice Institute of BC | 36,280 |
| Kal Tire | 79,454 |
| Kerr Wood Leidal Associates | 37,648 |
| Key West Ford Sales Ltd | 126,818 |
| LCP Signal Management Inc | 32,214 |
| Letts Environmental Consultant | 95,638 |
| Levelton Consultants Ltd | 28,602 |
| Lordco Parts Ltd | 82,957 |
| Low, Chun & Man | 192,000 |
| Magnify Digital Inc | 33,600 |
| Mainland Civil Works Inc | 466,148 |
| Manulife Financial | 752,821 |
| Maple Ridge Historical Society | 108,120 |
| Mark Suttle Agencies Ltd | 170,189 |
| McElhanney Consulting Services | 166,401 |
| McTar Petroleum Ltd | 261,505 |
| Medical Services Plan | 183,286 |
| Metro Motors Ltd | 151,566 |
| Microserve | 101,284 |
| Microsoft Licensing | 84,056 |
| Mierau | 5,335,984 |
| Mills Printing & Stationery | 88,095 |
| MJT Enterprises Ltd | 88,081 |
| Mobilecom Radio Company | 25,618 |
| Morfco Supplies Ltd | 28,259 |
| Morrison Hershfield Limited | 136,498 |
| Morrow Bioscience Ltd | 35,935 |
| Municipal Insurance Assoc | 516,526 |
| Municipal Pension Plan | 1,933,617 |
| Myra Systems Corp. | 99,898 |
| Nedco | 84,134 |
| Novax Industries Corp | 26,814 |
| Now Solutions | 51,863 |
| Open Storage Solutions | 134,506 |
| Oracle Corporation Canada Inc | 35,126 |
| Pacific Flow Control Ltd | 25,263 |
| Pacific Surrey Construction | 26,043 |
| Panasonic Document Systems | 43,599 |
| Panorama LMS 4011 | 97,583 |
| Paramount Sheet Metal Ltd | 25,830 |
| Parker Pacific Equipment Sales | 185,922 |
| Pattison Sign Group | 55,256 |
| Paul Bunyan Tree Services | 84,079 |
| Pitneyworks Prepaid | 28,371 |
| Pitt Meadows Heritage & Museum | 71,339 |
| Pitt River Quarries | 62,547 |
| Playpower LT Canada Inc | 65,070 |
| PPS Ltd | 59,711 |
| Professional Mechanical Ltd | 282,998 |
| Quantum Murray LP | 36,174 |
| Radian Communications Services | 146,525 |
| Raincity Janitorial Serv Ltd | 144,316 |
| Raybern Erectors Ltd | 65,318 |
| RCMP | 10,523,276 |

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2009**

| | |
|------------------------------------|-----------|
| Receiver General - Payroll Deduc | 1,023,917 |
| Recycle Systems | 55,224 |
| Reliable Flagging Services Ltd | 61,374 |
| Remdal Painting & Restoration | 61,940 |
| RF Binnie & Associates Ltd | 86,328 |
| RG Arenas (Maple Ridge) Ltd | 775,604 |
| Ridge Meadow Comm Arts Council | 744,700 |
| Ridge Meadows Minor Baseball | 32,867 |
| Ridge Meadows Recycling Society | 983,502 |
| Ridge Meadows Seniors Society | 158,270 |
| RM Assn For Community Living | 91,985 |
| Rogers | 54,744 |
| Rollins Machinery Ltd | 117,879 |
| Ross Systems Inc | 62,867 |
| Sandpiper Contracting Ltd | 347,415 |
| Scherban, Jeff | 64,457 |
| Scottish Line Painting Ltd | 138,191 |
| Shades of Green Landscaping | 39,950 |
| Shanahan Ltd | 100,344 |
| Smithrite Portable Services | 30,175 |
| Springford, Nicola | 52,018 |
| Star Five Classic Country | 55,858 |
| Superior City Services Ltd | 27,711 |
| Surrey Fire Service | 80,004 |
| Tag Construction Ltd | 956,418 |
| TCS Telesecurity & Comm | 38,237 |
| Telus | 89,826 |
| Telus - Network Operations | 96,217 |
| Telus (Mobility) | 67,043 |
| Telus Services Inc | 47,155 |
| Tempest Development Group | 64,045 |
| Terasen Gas | 367,133 |
| Terasen Gas Inc | 36,401 |
| The Birks Company | 36,645 |
| This Is It | 30,748 |
| Times Newspapers | 46,980 |
| TNS Canadian Facts | 33,874 |
| Tourism Maple Ridge & Pitt Meadows | 44,000 |
| Trans Western Electric Ltd | 123,346 |
| Transwest Roofing Ltd | 40,678 |
| Tybo Contracting Ltd | 1,699,789 |
| Ultra-Tech Cleaning System Ltd | 72,389 |
| Union of BC Municipalities | 44,935 |
| Urban Systems | 25,504 |
| Valley Traffic Systems Inc | 35,056 |
| Van Houtte Coffee Services Inc | 45,800 |
| Vancouver Community College | 29,200 |
| Vancouver Economic Development | 26,250 |
| Visible Strategies | 33,152 |
| Wade And Associates Land Survey | 43,303 |
| Warrington PCI Management | 764,751 |
| Waste Services Inc | 72,851 |
| Wedler Engineering | 91,807 |
| Wesco Distribution Inc. | 62,071 |
| West Coast Kinesiology Service | 60,062 |
| Westridge Security Services | 55,691 |
| Westshore Constructors Ltd | 60,254 |

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2009**

| | |
|-------------------------------|---------|
| Westview Sales Ltd | 26,552 |
| Wilco Landscape Westcoast Inc | 94,254 |
| Willis Canada Inc | 192,274 |
| Winvan Paving Ltd | 98,177 |
| Workers Compensation Board | 386,315 |
| Young, Anderson - Barristers | 265,939 |
| Zbeetnoff Agro-Environmental | 41,974 |

Total aggregate amount paid to suppliers \$ 64,760,753

2 Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less

\$ 7,268,229

3 Total of payments to suppliers for grants and contributions exceeding \$25,000

| | |
|---|-----------|
| Consolidated total of grants exceeding \$25,000 | 30,000 |
| Consolidated total of contributions exceeding \$25,000 | 0 |
| Consolidated total of all grants and contributions exceeding \$25,000 | \$ 30,000 |

4 Reconciliation

| | |
|--|--------------------------|
| Total of aggregate payments exceeding \$25,000 paid to suppliers | \$ <u>64,760,753</u> |
| Consolidated total of payments of \$25,000 or less paid to suppliers | \$ <u>7,268,229</u> |
| Consolidated total of all grants and contributions exceeding \$25,000 | \$ <u>30,000</u> |
| Reconciling items | <u>Explanation below</u> |
| Total per Financial Statements, Expenditures & Expenses, pg 19, Goods & Services including Capital | \$ <u>68,128,500</u> |
| Variance | \$ <u>(3,930,482)</u> |

Expenditures in the statements are on an accrual basis, whereas amounts paid are on a cash basis. It is important to note that not all payments are expenditures and that not all expenditures are payments. It is not practical to reconcile to those sets of data.

That the 2009 Annual Report be received as required by the Community Charter; and further

That the Statement of Financial Information be approved as required by the Financial Information Act.

CARRIED

DEFEATED

DEFERRED

"Ernie Daykin"

MAYOR

ACTION NOTICE

- TO: Chief Administrative Officer _____
 Executive Director _____
 Mgr - Strategic Economic Initiatives _____
 Mgr - Sustainability & Corp Planning _____
 Mgr - Communications _____
 Gen Mgr - Corporate & Financial _____
 RCMP _____
 Fire Chief _____
 Mgr - Accounting _____
 Chief Information Officer _____
 Gen Mgr - Public Works & Development _____
 Dir - Planning _____
 Dir - Licenses, Permits & By-laws _____
 Municipal Engineer _____
 Dir - Engineering Operations _____
 Gen Mgr - Com. Dev. & Rec. Services _____
 Dir - Parks & Facilities _____
 Dir - Recreation _____
 Dir - Community Services _____
- Clerk's Section
 Corporate Officer _____
 Property & Risk Manager _____
 Lynn Marchand _____
 Diana Dalton _____
 Amanda Allen _____
 Tracy Camire _____
 Amanda Gaunt _____
 Karen Kaake _____

The above decision was made at a meeting of the Municipal Council held on the date noted above and is sent to you for notation and/or such action as may be required by your Department.

June 22, 2010

Date

Ciri Marlo

Corporate Officer

Management's Responsibility for Financial Reporting

The information in this Annual Report is the responsibility of management. The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles as outlined under "Significant Accounting Policies". These include some amounts based on management's best estimates and careful judgment.

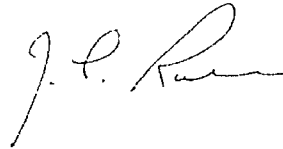
Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.

BDO Canada LLP, the Municipality's independent auditors have audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the consolidated financial statements principally through its Audit Committee. The Committee meets with management on a scheduled basis and at least semi-annually with BDO Canada LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters. BDO Canada LLP has unrestricted access to the Municipality, the Audit Committee, and Council. The Audit Committee reviews the consolidated financial statements with management prior to submission to Council for approval. It also reviews the recommendations of the independent auditors for improvements to controls and as well as the actions of management to implement such recommendations.



Paul Gill, CGA
General Manager: Corporate & Financial Services




Jim Rule
Chief Administrative Officer

The Corporation of the District of Maple Ridge
Financial Information Act

Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation,
Schedule 1, subsection 9 (2), approves all the statements and schedules included
in this Statement of Financial Information produced under the Financial Information
Act.



Paul Gill BBA, CGA
GM Corporate & Financial Services

May 11, 2010

Date