

DISTRICT OF MAPLE RIDGE

2010

STATEMENT OF FINANCIAL INFORMATION

Financial Information Act
Financial Information Regulation (FIR), Schedule 1

Statement of Financial Information (SOFI)
Index to FIR Schedule 1 and the Checklist

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Ministry Information

General: Section One

- 1(1)(a) Statement of assets and liabilities
- 1(1)(b) Operational statement
- 1(1)(c) Schedule of debts
- 1(1)(d) Schedule of guarantee and indemnity agreements
- 1(1)(e) Schedule of employee remuneration and expenses
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Page 2: Statement of Assets & Liabilities: Section Two

- 2 Balance sheet
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Operational Statement: Section Three

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- 4(1)(a) & 4(2) List and detail the schedule of long-term debts
- 4(1)(b) Identify debts covered by sinking funds / reserves
- 4(3) & (4) Omission of schedule, with explanation

Page 3: Schedule of Guarantee and Indemnity Agreements: Section Five

- 5(1) List agreements under the Guarantees and Indemnities Regulation
- 5(2) State the entities and amounts involved
- 5(3) & (4) Omission of schedule, with explanation

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six

- 6(1) [Definitions for reference]
- 6(2)(a) List remuneration / expenses for each elected official, member of board, Cabinet appointees
- 6(2)(b) List each employee with remuneration exceeding \$75,000, plus expenses
- 6(2)(c) Consolidated total for all employees with remuneration of \$75,000 or less
- 6(2)(d) Reconcile difference in total remuneration above with operational statement
- 6(3) Exclude personal information other than as required

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six (continued)

- 6(4) & (5) [Explanatory information for reference]
- 6(6) Report employer portion of EI and CPP as a supplier payment
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- 6(8) Explain an omission of statement of severance agreements
- 6(9) [Statement of severance agreements to minister – not required unless requested]

Page 4: Schedule of Suppliers of Goods or Services: Section Seven

- 7(1)(a) List suppliers receiving payments exceeding \$25,000
- 7(1)(b) Consolidated total of all payments of \$25,000 or less
- 7(1)(c) Reconcile difference in total above with operational statement
- 7(2)(a) [Explanatory information for reference]
- 7(2)(b) Statement of payments of grants or contributions
- 7(2)(c) [Explanatory information for reference]

Page 5: Inactive Corporations: Section Eight

- 8(1) Ministry to report for inactive corporations
- 8(2)(a) Contents of report – statements and schedules under section 1(1) to extent possible
- 8(2)(b) Contents of report – operational status of corporation

Approval of Financial Information: Section Nine

- 9(1) Approval of SOFI for corporations (other than municipalities)
- 9(2) Approval of SOFI for municipalities
- 9(3) Management report
- 9(4) Management report must explain roles and responsibilities
- 9(5) Signature approval is for all contents of the SOFI

Access to the Financial Information: Section Ten

- 10(1) to (3) [Explanatory information for reference]

Financial Information Regulation, Schedule 1
Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: Corp. for the District of Maple Ridge Contact Name: Catherine Nolan
 Fiscal Year End: December 31, 2010 Phone Number: (604) 463-5221
 Date Submitted: June 28, 2011 E-mail: cnolan@mapleridge.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____
 Date Received: _____ Deficiencies: Yes No
 Date Reviewed: _____ Deficiencies Addressed: Yes No
 Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position
1 (1) (b)	Operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Operations
1 (1) (c)	Schedule of debts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Continuity Schedule of Long Term Debt
1 (1) (d)	Schedule of guarantee and indemnity agreements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	NIL report
1 (1) (e)	Schedule of employee remuneration and expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (f)	Schedule of suppliers of goods and services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position Consolidated Statement of Operations Consolidated Statement of Cash Flow Consolidated Stmt. of Chg. in Net Financial Assets
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Notes to the Consolidated Financial Statements

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> • A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position Consolidated Statement of Operations
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: <ul style="list-style-type: none"> • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Operations Consolidated Statement of Change in Net Financial Assets
3 (2) 3 (3)	<ul style="list-style-type: none"> • The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Statement of Change in Capital Fund Accumulated Surplus
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Schedule 1, Continuity Schedule of Long Term Debt
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Schedule 1, Continuity Schedule of Long Term Debt
4 (3) 4 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (2)	State the entities involved, and the specific amount involved if known	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (3) 5 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Consolidated Financial Statements

Consolidated Statement of Financial Position as at December 31, 2010

	2010	Restated 2009 (Note 12)
Financial Assets		
Cash and temporary investments (note 1)	\$ 30,062,599	\$ 29,296,767
Portfolio investments (note 1)	78,858,466	83,669,160
Accounts receivable (note 2)	16,402,035	13,154,599
Recoverable local improvements (note 3)	2,340,672	2,425,921
Other assets (note 7)	590,720	579,020
Inventory available for resale	<u>471,658</u>	<u>471,658</u>
	<u>128,726,150</u>	<u>129,597,125</u>
Liabilities		
Accounts payable and accrued liabilities (note 5)	12,221,774	12,145,365
Deferred revenue	12,217,228	13,013,971
Restricted revenue (note 11)	37,176,499	36,157,206
Refundable performance deposits and other	5,812,594	6,362,066
Employee future benefits (note 8)	4,411,500	4,468,700
Long term debt (note 6, schedule 1)	<u>40,383,494</u>	<u>42,229,302</u>
	<u>112,223,089</u>	<u>114,376,610</u>
Net Financial Assets (Debt)	<u>16,503,061</u>	<u>15,220,515</u>
Non Financial Assets		
Tangible capital assets (note 13, schedule 3)	775,432,647	750,735,567
Undeveloped land bank properties (note 17)	14,515,918	11,071,587
Supplies inventory	394,215	377,342
Prepaid expenses	<u>403,420</u>	<u>376,828</u>
	<u>790,746,200</u>	<u>762,561,324</u>
Accumulated Surplus (note 15)	<u>\$ 807,249,262</u>	<u>\$ 777,781,839</u>



Paul Gill, CGA
General Manager, Corporate & Financial Services



Ernie Daykin
Mayor, District of Maple Ridge

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
- b). Contingencies, Commitments and Unrecognized Liabilities (Notes 10)
- c). Pension Plan (Note 4)
- d). Budget (Note 14)

Consolidated Statement of Operations
For the year ended December 31, 2010

	Actual 2010	Budget 2010 (Note 14)	Restated Actual 2009 (Note 12)
Revenue (segment report, note 18)			
Taxes for municipal purposes (note 9)	\$ 57,102,978	\$ 57,027,851	\$ 53,744,200
User fees and other revenue	31,986,573	31,047,355	30,299,883
Senior government transfers	8,689,257	30,153,762	4,960,467
Development revenue	7,412,119	26,704,475	8,445,374
Interest and investment income			
Investment Income	638,546		
Interest Income	4,231,940		
Less: Deferred amount	<u>(933,934)</u>		
Interest and investment income	3,936,552	1,885,000	4,675,736
Gaming revenues	125,600	-	-
Refinancing and other gains	5,327	-	171,926
Gain (loss) on disposal of tangible capital asset	(469,150)	-	(1,226,799)
Contributed tangible capital assets (note 13)	<u>17,341,385</u>	<u>17,341,385</u>	<u>15,625,357</u>
	<u>126,130,641</u>	<u>164,159,828</u>	<u>116,696,144</u>
Expenses (segment report, note 18)			
Protective services	26,763,533	27,081,137	25,008,681
Transportation services	15,244,858	16,005,905	15,519,693
Recreation and cultural	19,251,435	19,129,734	18,952,403
Water utility	10,602,971	11,392,995	9,108,096
Sewer utility	8,348,811	9,167,361	8,005,891
General government	12,813,760	14,493,372	12,497,369
Planning, public health and other	<u>3,637,850</u>	<u>4,002,620</u>	<u>3,173,809</u>
	<u>96,663,218</u>	<u>101,273,124</u>	<u>92,265,942</u>
Annual Surplus	<u>29,467,423</u>	<u>62,886,704</u>	<u>24,430,202</u>
Accumulated Surplus - beginning of the year	<u>777,781,839</u>	<u>777,781,839</u>	<u>753,351,637</u>
Accumulated Surplus - end of the year (note 15)	<u>\$ 807,249,262</u>	<u>\$ 840,668,543</u>	<u>\$ 777,781,839</u>

Continuity Schedule of Long Term Debt
For the Year Ended December 31, 2010

	Date of Issue/Maturity	Bylaw/MFA	Function/Purpose	Interest Rate
Long Term Debts				
	Apr 2005/2027	6246/93	Recreation/Downtown Civic Properties	5.7 %
	Apr 2005/2027	6246/93	General Government/Downtown Office Complex	5.7 %
	Dec 2006/2027	6246/99	General Government/Downtown Office Complex	5.0 %
	Dec 1995/2010	5291/61	Transportation/Downtown Parking	9.6 %
			Subtotal	
LESS:				
Sinking Funds				
	Dec 2006/2027	6246/99	General Government/Downtown Office Complex	5.0 %
	Dec 1995/2010	5291/61	Transportation/Downtown Parking	9.6 %
			Subtotal	
Net Amount				

Dec 31, 2009 Balance Outstanding	New Debt Issued During the year	Principal/ Sinking Fund Payments	Sinking Fund Earnings	2010 Balance Outstanding	Interest Paid/ Earned For The Year
24,260,892	-	1,052,761	-	23,208,131	1,326,126
3,364,384	-	145,984	-	3,218,400	183,891
16,300,000	-	-	-	16,300,000	807,833
<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>12,000</u>
44,225,276	-	1,198,745	-	43,026,531	2,329,850
1,722,379	-	547,383	73,275	2,343,037	73,275
<u>273,595</u>	<u>-</u>	<u>13,902</u>	<u>12,503</u>	<u>300,000</u>	<u>12,503</u>
1,995,974	-	561,285	85,778	2,643,037	85,778
<u>\$ 42,229,302</u>	<u>\$ -</u>	<u>\$ 1,760,030</u>	<u>\$ 85,778</u>	<u>\$ 40,383,494</u>	<u>\$ 2,244,072</u>

The Corporation of the District of Maple Ridge
Financial Information Act

Schedule of Guarantee and Indemnity Agreements
for 2010

"This organization has no guarantees or indemnities under the Guarantees and Indemnities Regulation."

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2010**

1 Elected Officials

Name	Position	Remuneration	Benefits	Expenses
Ashlie, Cheryl	Councillor	\$ 41,896.86	187.20	3,358.07
Daykin, Ernest	Mayor	\$ 98,558.84	1,689.60	3,439.95
Dueck, Judy	Councillor	\$ 43,051.80	1,411.20	873.05
Hogarth, Al	Councillor	\$ 43,051.79	1,411.20	3,121.80
King, Linda	Councillor	\$ 41,800.58	159.90	2,043.63
Morden, Michael	Councillor	\$ 43,258.88	1,549.20	2,678.11
Speirs, Craig	Councillor	\$ 41,827.89	187.20	5,896.47
Totals		353,446.64	6,595.50	21,411.08

2 Other Employees (excluding those listed in Part 1 above)

Name	Remuneration	Expenses
Acharya, Rasika	\$82,246.08	\$2,092.15
Armour, Doug	\$99,295.68	\$0.00
Barrett, Kevin	\$90,706.36	\$133.50
Bastaja, John	\$129,097.69	\$2,729.66
Bayley, Chris	\$116,486.91	\$127.00
Benson, Laura	\$103,339.04	\$850.20
Bevilacqua, Jim	\$122,217.53	\$0.00
Blue, Sandy	\$98,988.83	\$9,344.63
Boag, David	\$133,660.48	\$2,202.91
Bonifazi, Marco	\$76,968.88	\$864.87
Bruce, Robert	\$82,372.10	\$0.00
Butler, Mary	\$80,753.25	\$305.02
Carmichael, Russ	\$137,952.88	\$1,423.68
Carter, Christine	\$117,395.92	\$3,325.12
Christensen, Robert	\$105,545.27	\$140.50
Cooke, David	\$92,500.25	\$3,992.07
Cote-Rolvink, Stephen	\$106,758.24	\$293.81
Cotroneo, Tony	\$77,917.32	\$1,030.51
Cotter, Steve	\$91,851.65	\$0.00
Crabtree, Christine	\$103,054.60	\$1,280.78
Cramb, Don	\$106,248.76	\$1,333.21
Davis, Craig	\$78,675.48	\$135.00
Davis, Jeff	\$86,630.44	\$50.00
Dickson, Janet	\$76,672.67	\$0.00
Dingwall, William J.	\$103,944.02	\$449.60
Eng, Michael	\$78,867.69	\$831.02
Ettinger, Glenn	\$81,257.47	\$0.00
Exner, Howard	\$137,549.43	\$1,140.49
Franklin, Steve	\$98,906.13	\$0.00
Fryer, Terry	\$107,351.53	\$27.37
Gill, Paul	\$185,502.72	\$3,024.09
Goddard, Chuck	\$122,065.56	\$713.64
Gormley, Kathleen	\$96,803.88	\$1,187.66

The Corporation of the District of Maple Ridge
Financial Information Act

Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2010

Grootendorst, Peter	\$148,312.00	\$3,350.97
Guerra, Maria	\$94,378.72	\$393.06
Hall, Diana	\$83,236.72	\$485.92
Hansen, Damon	\$78,645.68	\$0.00
Harcus, Dave	\$107,986.92	\$305.00
Hardy, Wayne	\$103,794.21	\$3,006.30
Harwood, Kevin	\$112,852.54	\$21.76
Hopper, Clinton	\$85,163.74	\$0.00
Jonat, Cameron	\$93,324.30	\$0.00
Jones, Maureen	\$98,525.24	\$0.00
Jorde, Shelley	\$106,327.13	\$309.03
Judd, Stephen	\$79,948.80	\$187.02
Juoksu, Paul	\$83,317.23	\$663.06
Juurakko, Timo	\$121,578.96	\$173.90
Kivi, Ralph	\$102,914.86	\$90.00
Lamont, Kathy	\$89,759.16	\$0.00
Leeburn, John	\$159,415.72	\$3,675.94
Liu, Wilson	\$76,519.52	\$286.00
MacDonald, Robert	\$102,322.54	\$2,205.29
Marlo, Ceri	\$120,262.08	\$3,173.29
McDonald, Brock	\$158,462.25	\$0.00
McKee, Chris	\$93,564.98	\$1,007.33
McLeod, Bruce	\$103,074.19	\$1,499.32
Merenick, Diane	\$81,095.17	\$2,503.27
Millward, Michael	\$103,230.96	\$1,121.34
Minaker, Glen	\$102,541.20	\$3,971.70
Mitchell, Ed	\$108,026.93	\$4,426.52
Moore, Kelly	\$104,122.19	\$0.00
Morris, Brett	\$120,140.00	\$896.31
Murray, Mike	\$194,681.44	\$590.47
Narayan, Suresh	\$87,537.42	\$2,442.19
Negoita, Victor	\$103,239.04	\$3,412.21
Nolan, Catherine	\$102,839.04	\$3,064.87
Oddstad, Earl	\$75,103.49	\$78.60
Perkin, Kevin	\$94,966.38	\$305.00
Pickering, Jane	\$137,473.92	\$618.02
Porter, Gary	\$101,057.11	\$0.00
Quinn, Frank	\$176,129.76	\$4,079.36
Ramsay, Rob	\$119,368.06	\$3,145.73
Riach, Ron	\$104,599.31	\$28.70
Richmond, Calvin	\$75,172.28	\$0.00
Rule, Jim	\$236,906.56	\$13,192.10
Rutledge, Silvia	\$101,976.86	\$1,276.16
Schurer, Oliver	\$86,113.33	\$39.06
Serediuk, Sean	\$84,784.87	\$71.38
Serne, Bernie	\$90,043.08	\$511.12
Seward, Adam	\$98,330.60	\$0.00
Sinclair, Jim	\$129,497.81	\$0.00
Smitton, Mark	\$134,917.05	\$2,660.51
Snow, Roy	\$95,809.75	\$0.00
Spence, Dane	\$143,459.15	\$1,051.09
Stewart, Michael	\$107,363.89	\$80.00
Stott, Rodney	\$82,589.92	\$0.00

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2010**

Swift, Kelly	\$134,807.04	\$1,244.54
Teboekhorst, Dennis	\$102,980.73	\$0.00
Thompson, Trevor	\$102,839.05	\$2,030.71
Todd, Tom	\$83,888.68	\$196.12
Traviss, Steve	\$97,096.01	\$1,888.25
Van Dop, Michael J.	\$82,313.56	\$864.87
Varcoe, Thomas	\$85,236.28	\$195.04
Venables, Rita	\$101,588.62	\$0.00
Vinje, Brock	\$98,635.11	\$864.87
Wetherill, Michelle	\$98,564.88	\$364.79
Wheeler, Sue	\$117,256.88	\$390.50
Wing, Graham	\$85,035.55	\$0.00
Wong, Richard	\$114,777.44	\$395.97
Wood, Andrew	\$137,703.92	\$2,806.19
Zosiak, Lisa	\$83,406.72	\$1,443.87
 Subtotal	\$10,722,519.27	\$122,113.10
 Consolidated Total of Employees with remuneration less than \$75,000	 17,737,174.02	 111,876.67
 Total All Employees	 28,459,693.29	 233,989.77

3 Reconciliation

Total remuneration

Elected Officials 353,446.64

Other Employees 28,459,693.29

Subtotal 28,813,139.93

Other reconciling Items

Employer portion of:

CPP	874,097.12
EI	400,466.61
Accruals	31,737.61
WCB	385,936.49
Pension	2,099,231.00
Other employer costs (Medical, Dental, etc)	1,003,989.82

Wages & Salaries per pg 18, Financial Statements 33,608,597.00

The Corporation of the District of Maple Ridge
Financial Information Act

Schedule Showing Payments Made for the Provision
of Goods or Services for 2010

1 Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Aggregate amount paid to supplier
0773626 BC Ltd	3,649,061
0775983 BC Ltd	94,814
A & G Supply Ltd	68,811
A T & H Industries Inc	99,074
Accent Glass & Locksmith	51,945
Active Network Ltd	25,915
Adopt A Block Society	25,000
Aecom Canada Ltd	233,423
Altec Industries Inc	42,315
Amec Earth & Environmental Ltd	32,435
Andrew Sheret Ltd	44,799
Anvil Glass	34,641
Aplin & Martin Consultants Ltd	91,214
Arbor Pro Tree Services Ltd	61,210
Associated Engineering (BC) Ltd	185,311
Atomic Crayon	42,507
AW Fire Guard & Supplies Ltd	31,188
Bartle & Gibson Co Ltd	30,644
Basic Business Systems (1995)	491,194
BC Assessment Authority	895,210
BC Conveying Machinery Ltd	41,155
BC Hydro	1,113,424
BC Institute Of Technology	55,119
BC SPCA	1,448,890
BDO Canada LLP	94,234
Bennett, Dale & Joan	373,889
BG Controls	41,908
Billesberger, Valerie	86,476
Black Press Group Ltd	45,858
Boileau Electric & Pole Ltd	350,319
Busch Systems International Inc	28,088
Bynett Construction Services	383,034
Canada Pipe Company Ltd	26,855
Canadian Pacific Railway	38,216
Canadian Recreation Excellence	95,696
Carrier Mausoleums Construction	35,498
Catherine Berris Associates Inc	25,152
Cedar Crest Lands (BC) Ltd	283,067
Centimark Corporation	52,986
Chevron Canada Ltd	716,418
Chowdhry, Harmanda	277,706
City Of Pitt Meadows	563,921
Clearwater Environmental Group	25,985
Columbia Bitulithic Ltd	281,529
Commercial Aquatic Supplies	55,004
Commercial Electronics Ltd	54,037
Commercial Solutions Inc	46,821
Coniagas Ranches Ltd	1,036,267
Converge Construction Ltd	58,432
Con-West Contracting Ltd	152,188
Co-Pilot Industries	88,475
Coral Engineering Limited	223,753
Corix Water Products	55,802
Creative Transportation	30,175
Cross, Connie	49,084
CSDC Systems Inc	136,705
Cushman & Wakefield Ltd	40,880

The Corporation of the District of Maple Ridge
Financial Information Act

Schedule Showing Payments Made for the Provision
of Goods or Services for 2010

Dams Ford Lincoln Sales Ltd	91,328
Davies, Mike	25,092
Dewaal Mechanical Ltd	31,500
Directional Mining & Drilling	92,830
Dixon Networks Corporation	132,300
Double M Excavating Ltd	1,028,165
Dougness Holdings Ltd	39,141
DTM Systems Corporation	79,416
Econolite Canada Inc	28,685
Emco Limited	54,768
Emergency Communications	960,900
Empire Signworks Inc	58,656
ESRI Canada Limited	68,049
Farm Tek Turf Services Inc	37,027
Finning International Inc	54,257
First Truck Centre Vanc Inc	358,540
Fitness Edge	223,417
Fitness Fixations	46,567
Fraser Valley Regional Library	2,226,645
Fred Surridge Ltd	68,772
G P Rollo & Associates Ltd	48,261
GCL Contracting & Engineering	990,185
GCR Rail Crossings	28,807
Gemco Construction Ltd	84,022
Gibson Waterworks Supply Inc	85,855
Golden Ears Alarm Systems	32,517
Golder & Associates	26,972
Greater Vancouver Sewerage & Drainage	5,655,065
Graham Hoffart Mathiasen Archt	43,540
Great West Equipment	56,414
Greater Vancouver Water District	7,042,381
Greater Vancouver Regional District	5,043,079
Green Landscape Experts Ltd	25,277
Guillevin International Inc	466,682
Haney Builders Supplies 1971	29,392
Happy Heart Fitness & Educ	242,407
HB Lanarc	51,575
Heenan Blaikie LLP	27,940
Heritage Group - Flooring Div	25,832
Hewlett Packard Canada Ltd	28,557
High Volt Electrical Serv Corp	32,204
Holmes & Brakel (BC) Inc.	40,471
Hub Fire Engines And Equipment	42,020
ICBC - Fleet Insurance	139,017
IE Creative	57,142
Igors Construction Ltd	149,990
Imperial Paving	5,454,797
Inprotect Systems Inc	63,467
Insignia Homes Brighton Ltd	1,564,661
Integrated Direct Response Services	25,132
Interprovincial Traffic Services	149,302
ISL	116,395
ITT Water & Waste Water	111,442
Jack 4 Trade	31,962
Jacks Automotive & Welding	148,030
Justice Institute Of BC	37,549
Kal-Tire	37,179
Kerr Wood Leidal Associates	147,503
Kolinkski, Zbigniew & Jolanta	412,991
Lafarge Canada Inc	26,534

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2010**

LCP Signal Management Inc	34,495
Letts Environmental Consultant	99,646
Levelton Consultants Ltd	50,518
Long View Systems Corporation	36,371
Lordco Parts	85,480
Manulife Financial	812,767
Maple Ridge & PM Arts Council	756,840
Maple Ridge Historical Society	124,611
Mark Suttle Agencies Ltd	62,623
McElhanney Consulting Services	49,098
McIntosh, Tom	34,304
McFar Petroleum Ltd	103,724
Medical Services Plan	221,438
Metro Motors Ltd	406,074
Microsoft Licensing	106,030
Mierau	2,066,300
Mills Printing & Stationery	86,686
MJT Enterprises Ltd	104,140
Morrison Hershfield Limited	46,099
Municipal Associates Inc	28,011
Municipal Insurance Assoc	453,044
Municipal Pension Plan	2,107,735
Myra Systems Corp.	65,972
Newlands Lawn & Garden Mainten	90,211
Norpac Controls Ltd	73,916
Northwest Hydraulic Consultant	92,899
Now Solutions	46,293
Ocean Pipe	66,855
On-Track Computer Training	35,124
Open Storage Solutions	150,331
Oracle Corporation Canada Inc.	70,475
Pacific Flow Control Ltd	39,024
Panasonic Document Systems Dir	47,962
Panorama LMS 4011	102,150
Pattison Sign Group	40,909
Paul Bunyan Tree Services	84,367
People First Solutions	33,311
Pitneyworks Prepaid	32,200
Pitt Meadows Heritage & Museum	73,424
PPS Ltd	58,849
Precise Crossings Ltd	1,024,330
Professional Mechanical Ltd	243,547
PW Trenchless Construction Inc	747,792
Radian Communications Services	104,632
Raincity Janitorial Serv Ltd	313,422
Raybern Erectors Ltd	66,157
RCMP	11,062,772
Reliable Flagging Services Ltd	42,649
Remdal Painting & Restoration	101,144
Resolution Reprographics Ltd	37,582
RG Arenas (Maple Ridge) Ltd	649,416
RGH Pacific Emergency Services	41,502
RGM Landscaping & Maint. Ltd	33,062
Ridge Meadows Minor Baseball	33,247
Ridge Meadows Seniors Society	186,119
Ridgemeadows Recycling Society	1,240,958
RJ Construction	34,831
Rogers	105,724
Rollins Machinery Ltd	27,174
Ross Systems Inc	153,376

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2010**

Sandpiper Contracting Ltd	62,894
SAP Canada Inc	25,999
Scottish Line Painting Ltd	137,586
Shades Of Green Landscaping	43,653
Shaw Cablesystems G.P.	74,341
Signature Office Interiors	90,566
Smart-Tek Communications Inc	96,109
Smithrite Portable Services	33,826
Springford, Nicola	51,694
Stak Fitness	27,639
Star Five Classic Country	51,479
Surfwood Supply Coquitlam	27,192
Surrey Fire Service	82,004
Tag Construction Ltd	1,440,105
Telus	142,736
Tempest Development Group	85,409
Terasen Gas	322,257
Thistle Plumbing Limited	73,772
Times Newspapers	44,379
Trans Western Electric Ltd	46,750
Triton Environment Consultants	63,310
Union Of BC Municipalities	66,779
Valley Traffic Systems Inc	80,670
Van Houtte Coffee Services Inc	45,587
Vanderwal Equipment Ltd	39,493
Warrington PCI Management	688,776
Waste Services Inc	60,503
Wedler Engineering	204,773
West Coast Kinesiology Service	33,181
West Coast Machinery Ltd	26,480
West Coast Motors Ltd	187,320
Westridge Security Services	67,593
Westview Sales Ltd	72,209
Willis Canada Inc	207,053
Winvan Paving Ltd	28,497
Workers Compensation Board	403,185
Young, Anderson - Barristers	304,606

Total aggregate amount paid to suppliers	\$ 80,142,504
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2 Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less

\$ 5,504,299

3 Total of payments to suppliers for grants and contributions exceeding \$25,000

Consolidated total of grants exceeding \$25,000	163,582
Consolidated total of contributions exceeding \$25,000	0
Consolidated total of all grants and contributions exceeding \$25,000	\$ 163,582

4 Reconciliation

Total of aggregate payments exceeding \$25,000 paid to suppliers	\$ 80,142,504
Consolidated total of payments of \$25,000 or less paid to suppliers	\$ 5,504,299
Consolidated total of all grants and contributions exceeding \$25,000	\$ 163,582

The Corporation of the District of Maple Ridge
Financial Information Act

Schedule Showing Payments Made for the Provision
of Goods or Services for 2010

Reconciling items	<u>Explanation below</u>
Total per Financial Statements, Expenditures & Expenses, Goods & Services including Capital	\$ <u>72,332,910</u>
Variance	\$ <u>(13,477,474)</u>

Expenditures in the statements are on an accrual basis, whereas amounts paid are on a cash basis. It is important to note that not all payments are expenditures and that not all expenditures are payments. It is not practical to reconcile to those sets of data.

Consolidated Statement of Cash Flow
For the year ended December 31, 2010

	Actual 2010	Restated Actual 2009 (Note 12)
Operating transactions		
Annual surplus	\$29,467,423	\$24,430,202
Items not utilizing cash		
Amortization	16,751,328	16,008,724
Loss on disposal of tangible capital assets	469,150	1,226,799
Contributed tangible capital assets	(17,341,385)	(15,625,357)
Restricted revenues drawn in	<u>(6,653,251)</u>	<u>(6,730,080)</u>
	(6,774,158)	(5,119,914)
Change in non-cash operating items		
Increase in prepaid expenses	(26,592)	(188,390)
Decrease (increase) in supplies inventory	(16,872)	23,568
Decrease (increase) in accounts receivable	(3,247,436)	(984,199)
Decrease (increase) in recoverable local improvements	85,249	(1,339,539)
Decrease (increase) in other assets	(11,700)	(16,039)
Increase (decrease) in accounts payable	76,410	(1,715,989)
Increase (decrease) in deferred revenue	(796,741)	2,593,871
Increase (decrease) in refundable performance deposits	(549,472)	541,666
Increase (decrease) in employee future benefits	<u>(57,200)</u>	<u>284,400</u>
	(4,544,354)	(800,651)
Cash provided by operating transactions	<u>18,148,911</u>	<u>18,509,637</u>
Capital transactions		
Proceeds on disposal of tangible capital assets	478,083	296,903
Cash used to acquire tangible capital assets	(24,814,555)	(26,137,886)
Cash used to acquire land bank properties	<u>(3,684,034)</u>	-
Cash applied to capital transactions	<u>(28,020,506)</u>	<u>(25,840,983)</u>
Investing transactions		
Decrease (increase) in portfolio investments	<u>4,810,694</u>	<u>16,332,993</u>
	4,810,694	16,332,993
Financing transactions		
Proceeds from debt issues	-	-
Debt repayment	(1,845,809)	(1,788,937)
Collection of restricted revenues	<u>7,672,543</u>	<u>4,288,007</u>
Cash applied to financing transactions	<u>5,826,734</u>	<u>2,499,070</u>
Increase in cash and temporary investments	765,833	11,500,717
Cash and temporary investments - beginning of year	<u>29,296,766</u>	<u>17,796,049</u>
Cash and temporary investments - end of year	<u>\$30,062,599</u>	<u>\$29,296,766</u>
Supplementary information:		
Non-cash transactions:		
Transfer from undeveloped landbank properties to tangible capital assets	239,700	-

Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2010

	Actual 2010	Budget 2010 (Note 14)	Restated Actual 2009 (Note 12)
Annual Surplus	\$ 29,467,423	\$ 62,886,704	\$ 24,430,202
Add (Less):			
Change in Tangible Capital Assets			
Acquisition of tangible capital assets	(42,395,640)	(122,840,742)	(41,763,242)
Amortization	16,751,328	16,484,904	16,008,724
Proceeds from disposal of tangible capital assets	478,083	-	296,903
Loss(gain) on disposal of tangible capital assets	<u>469,150</u>	<u>-</u>	<u>1,226,799</u>
	(24,697,079)	(106,355,838)	(24,230,816)
Change in other non Financial Assets			
Decrease (increase) in supplies inventory	(16,872)	-	23,568
Reclassification of undeveloped land bank	239,700	-	-
Acquisition of land bank properties	(3,684,034)	-	-
Decrease (increase) in prepaid expenses	<u>(26,592)</u>	<u>-</u>	<u>(188,390)</u>
	(3,487,798)	-	(164,822)
Increase (decrease) in Net Financial Assets	1,282,546	\$ (43,469,134)	34,564
Net Financial Assets beginning of the year	15,220,515	15,220,515	15,185,951
Net Financial Assets end of the year	<u>\$ 16,503,061</u>	<u>\$ (28,248,619)</u>	<u>\$ 15,220,515</u>

Notes to the Consolidated Financial Statements
For the year ended December 31, 2010

1. Cash and Investments

Cash and Temporary Investments:

Cash and temporary investments as at December 31, 2010 were comprised as follows:

	<u>Dec 31, 2010</u>	<u>Dec 31, 2009</u>
Cash	\$ 3,062,549	\$ 4,327,645
Temporary Investments	<u>27,000,050</u>	<u>24,969,122</u>
	<u>\$ 30,062,599</u>	<u>\$ 29,296,767</u>

Temporary investments are bank term deposits, Guaranteed Investment Certificates and Federal Government Backed Notes with effective interest rates of 1.8% - 1.96%. Additionally, the District holds temporary investments of \$1,443,453 (\$1,460,400 for 2009) and agreements receivable of \$159,918 (\$94,940 for 2009) for trusts which are not reported elsewhere in the financial statements. They are held for the following trusts:

	Balance Dec 31, 2009	Interest Earned	Receipts	Disbursements	Balance Dec 31, 2010
Latecomer Fees	\$ 62,932	\$ -	\$ 61,673	\$ 65,546	\$ 59,059
Cemetery Perpetual Care	710,551	84,888	63,511	84,888	774,062
Greater Vancouver Sewer & Drainage District	475,945	-	539,657	674,771	340,831
Albion Dyking District	<u>305,912</u>	<u>167</u>	<u>127,533</u>	<u>4,193</u>	<u>429,419</u>
	<u>\$ 1,555,340</u>	<u>\$ 85,055</u>	<u>\$ 792,374</u>	<u>\$ 829,398</u>	<u>\$ 1,603,371</u>

Portfolio Investments

Portfolio investments include Federal Government Backed Bonds and Bank Notes with effective interest rates of 2.40% - 6.43%. They also include equity linked Bank Notes which do not have a stated rate of return. For these investments, income is recognized as it is received; in 2010 returns were positive and ranged to 4.17%. The District does not hold any asset backed commercial paper or hedge funds.

The carrying value of securities is based on the cost method whereby the cost of the security is adjusted to reflect investment income that is accruing and any permanent decline in market value. During the term of individual investments there will be fluctuations in market values. Such fluctuations are considered normal, and if held to maturity, market value will be equal to face value.

The carrying value of Portfolio Investments at December 31, 2010 was \$ 78,858,466 (\$ 83,669,160 for 2009). The market value at December 31, 2010 was \$80,409,332 (\$88,659,599 for 2009), included in this amount is \$500,000 (\$992,590 for 2009) for securities shown at cost for investments for which there is no active market.

2. Accounts Receivable

	<u>2010</u>	<u>2009</u>
Property Taxes	\$ 5,749,866	\$ 5,018,520
Other Governments	4,211,654	3,646,262
General and Accrued Interest	2,063,871	2,403,076
Development Cost Charges	<u>4,532,167</u>	<u>2,255,090</u>
	16,557,558	13,322,948
Less: Allowance for Doubtful Accounts	<u>(155,523)</u>	<u>(168,349)</u>
	<u>\$ 16,402,035</u>	<u>\$ 13,154,599</u>

3. Recoverable Local Improvements

The District provides interim financing for certain geographically localized capital projects. It recovers these amounts either from benefiting property owners or from provincial subsidies. Interest rates are established at the outset of the process and are a function of borrowing rates at the time. Repayment is typically made over fifteen years. As at December 31, 2009 the recoverable balance was comprised as follows:

	<u>2010</u>	<u>2009</u>
Recoverable from property owners		
Local improvement fund projects	\$ 2,216,485	\$ 2,301,734
Recoverable from Province		
Sewerage projects	<u>124,187</u>	<u>124,187</u>
	<u>\$ 2,340,672</u>	<u>\$ 2,425,921</u>

4. Pension Plan

The District and its employees contribute to the Municipal Pension Plan (Plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 163,000 active members and approximately 60,000 retired members. Active members include approximately 35,000 contributors from local governments.

Every 3 years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 31, 2009 indicated an unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. The actuary does not attribute portions of the unfunded liability to individual employers..

The District paid \$2,099,231 (2009 - \$1,860,751) for employer contributions while employees contributed \$1,727,051 (2009 - \$1,570,922) to the plan in fiscal 2010.

5. Accounts Payable and Accrued Liabilities :

	<u>2010</u>	<u>2009</u>
Accounts Payable:		
General	\$ 4,861,622	\$ 5,566,175
Other Governments	6,050,779	5,460,844
Salaries and Wages	<u>620,986</u>	<u>460,826</u>
	11,533,387	11,487,845
Accrued Liabilities:		
Vacation Pay	334,949	308,370
Other Vested Benefits	<u>353,438</u>	<u>349,150</u>
	<u>688,387</u>	<u>657,520</u>
	<u>\$ 12,221,774</u>	<u>\$ 12,145,365</u>

6. Long Term Debt (Schedule 1)

Long Term Debt is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings.

The District carries no debt for others.

The Debenture debt issued and outstanding as at December 31, 2010 was \$ 40,383,494 (\$42,229,302 for 2009). The following debenture debt amounts plus related interest are payable over the next five year:

<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
1,779,974	1,814,777	1,850,562	1,887,357	1,925,191

The District has the following authorized but un-issued long term debt as at December 31, 2010:

<u>L/A Bylaw</u>	<u>L/A Amount</u>	<u>Expiry Date</u>
# 6558	\$ 6,000,000	July 2013
# 6559	1,520,000	July 2013
# 6560	900,000	July 2013
#6561	10,671,185	July 2013
#6562	2,675,000	July 2013
#6679	1,800,000	September 2014
#6680	4,680,000	September 2014
	<u>\$ 28,246,185</u>	

7. Other Assets

Debt Reserve Fund:

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The Authority pays into the Debt Reserve Fund these monies from which interest earned thereon less administrative expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in Other Assets of \$590,720 (\$579,020 for 2009).

8. Employee Future Benefits

The District provides employee future benefits in the form of severance benefits and vested and non-vested sick leave to qualifying employees. These benefits are not separately funded.

Severance benefits are cash settlements paid to employees who cease their employment with the District after a specified period of time. Full time employees hired before February 11, 1999 qualify for five days pay per year of employment, provided they either work a minimum of 20 years with the District or retire as defined by the Public Sector Pension Plan Act. Full time employees hired after February 11, 1999 qualify for 20 days pay provided they work a minimum of 10 years with the District and retire as defined by the Public Sector Pension Plan Act.

The District permits full time employees to accumulate up to 18 days per year of service for future illnesses up to a maximum of 250 days. For certain qualifying employees a portion of this benefit vests; for the balance this benefit does not vest and cannot be converted to any other type of benefit.

An actuarial valuation of these benefits was performed to determine the District's liability and accrued benefit obligation as at December 31, 2009 and updated for December 31, 2010. The valuation resulted in an unamortized actuarial loss of \$486,900 (\$177,000 loss for 2009) at December 31, 2010. Actuarial gains or losses are amortized over the expected average remaining service life of employees. The benefit liability at December 31, 2010 was \$4,411,500, (\$4,468,700 for 2009) comprised as follows:

	<u>2010</u>	<u>2009</u>
Benefit Liability - Beginning of the year	\$ 4,468,700	\$ 4,184,300
Add: Current service costs	313,800	254,500
Interest on accrued benefit obligation	224,900	211,000
Less: Amortization of actuarial loss (gain)	13,200	(28,000)
Benefits paid during the year	<u>(609,100)</u>	<u>(153,100)</u>
Benefit Liability - End of the year	4,411,500	4,468,700
Less: Unamortized actuarial loss (gain)	<u>486,900</u>	<u>177,700</u>
Accrued benefit obligation - End of the year	4,898,400	4,646,400

Actuarial assumptions used to determine the District's accrued benefit obligation are as follows:

	<u>2010</u>	<u>2009</u>
Discount rate (long-term borrowing rate)	4.25 %	4.75%
Expected future inflation rate	2.50 %	2.50 %
Merit and inflationary wage and salary increases averaging	4.55 %	4.55 %
Estimated average remaining service life of employees (years)	10.3	10.3

9. Property Tax Levies

In addition to its own tax levies, the District is required to levy taxes on behalf of various other taxing authorities. These include the provincial government for local school taxes, incorporated dyking districts located within the District and, organizations providing regional services in which the District has become a member. Total tax levies for 2010 of \$93,932,367, (\$90,363,968 for 2009) were comprised as follows.

	<u>2010</u>	<u>2009</u>
Municipal Tax Levies	\$ 57,102,978	\$ 53,744,200
Levies for other authorities		
School taxes	28,992,968	28,931,662
Greater Vancouver Transit Authority	5,664,892	5,582,992
British Columbia Assessment Authority	894,907	879,923
Greater Vancouver Regional District Parks	883,862	857,936
Dyking Districts	390,170	364,648
Municipal Finance Authority	<u>2,590</u>	<u>2,607</u>
Total Collections for Others	<u>36,829,389</u>	<u>36,619,768</u>
Total Tax Levies	<u>\$ 93,932,367</u>	<u>\$ 90,363,968</u>

10. Contingencies, Commitments and Unrecognized Liabilities:

(a) Third Party Claims

Where losses related to litigation are possible and can be reasonably estimated management accrues its best estimate of loss. For 2010 this estimate is \$483,949 (\$514,845 for 2009). These amounts are included in accounts payable and accrued liabilities.

There are various other claims by and against the District, the outcome of which cannot be reasonably be estimated. Any ultimate settlements will be recorded in the year the settlements occur.

(b) Contractual Obligations

(i) Sewer

(a) The District has entered into a cost share agreement with the Greater Vancouver Water District for the construction of infrastructure. Under this agreement the District expects to incur costs of approximately \$7,169,000 over the next 4 years. The liability is recorded as the related costs are incurred.

(ii) Recreation and Cultural Services

(a) In 1998 the District entered into an agreement to purchase ice sheet time for five years commencing in 1999, with a five-year renewal option. In August 2008, the District renewed the agreement for an additional five-year period. The minimum annual payment due for the provision of ice time is \$609,225. These payments are recorded as expenses when the ice time is provided.

(d) Unrecognized Liability

The District holds shares in a non-profit organization that provides protective services to its members. Should the organization dissolve or management choose to withdraw from the organization the District would be liable for a proportionate share of any debt the organization held at that time. The liability is expected to be discharged over time through payments by the District and others for the provision of these services by the organization. Due to the ongoing operations of the organization the liability could only be quantified if the District chose to withdraw. Consequently no liability has been recognized in these financial statements.

11. Restricted revenues held by the District as at December 31, 2010 of \$ 37,176,499 , (\$ 36,157,206 for 2009) were comprised as follows:

	Development Cost Charges		Parkland Acquisition Charges	
	Actual	Actual	Actual	Actual
	2010	2009	2010	2009
Beginning Balance	\$ 31,644,928	\$ 34,330,309	\$ -	\$ -
Collections and interest	7,174,886	4,012,270	173,961	-
Disbursements - operating	(1,282,185)	(220,406)	-	-
Disbursements - capital	(5,325,903)	(6,477,245)	(11,606)	-
Ending Balance	\$ 32,211,726	\$ 31,644,928	\$ 162,355	\$ -

	Other Restricted Revenues		Total Restricted Revenues	
	Actual	Actual	Actual	Actual
	2010	2009	2010	2009
Beginning Balance	\$ 4,512,279	\$ 4,268,970	\$ 36,157,207	\$ 38,599,279
Collections and interest	323,696	275,737	7,672,543	4,288,007
Disbursements - operating	(33,557)	(32,429)	(1,315,742)	(252,835)
Disbursements - capital	-	-	(5,337,509)	(6,477,245)
Ending Balance	\$ 4,802,418	\$ 4,512,278	\$ 37,176,499	\$ 36,157,206

12. Prior Period Adjustments

In 2009, the District adopted the provisions of Section 3150 of the PSAB Handbook and recorded the District's tangible capital assets, net of related amortization, as non-financial assets. During 2010, additional information became available about the District's inventory of tangible capital assets and the financial statements have been retroactively adjusted. The change represents less than 1% of tangible capital assets.

The impact of these changes was to:

- Increase opening accumulated surplus by \$1,669,407
- Increase closing accumulated surplus by \$1,443,145 as follows:

	2009 (restated)	2009 (previously reported)
Net Financial Position	\$ 15,220,515	\$ 15,220,515
Tangible capital assets (book value)	750,735,567	749,292,423
Undeveloped land bank	11,071,587	11,071,587
Other non-financial assets	<u>754,170</u>	<u>754,169</u>
Accumulated Surplus	<u>\$ 777,781,839</u>	<u>\$ 776,338,694</u>

- Decrease annual surplus by \$226,262 as follows:

	2009 (restated)	2009 (previously reported)
Revenues	\$ 116,696,144	\$ 116,896,144
Expenses (expenditures) other than capital and amortization	76,257,217	76,234,918
Amortization expense	<u>16,008,725</u>	<u>16,004,762</u>
Annual Surplus	<u>24,430,202</u>	<u>24,656,464</u>

13. Tangible Capital Assets

	2010	Net book value 2009 (restated)
Land	\$ 152,958,988	142,547,009
Buildings	56,027,780	55,770,956
Transportation network	182,998,825	179,016,625
Storm system	155,343,454	152,102,801
Fleet and equipment	12,975,148	12,823,005
Technology	3,682,668	3,055,654
Water system	93,146,901	91,614,557
Sanitary system	107,389,250	103,093,050
Other	<u>10,909,633</u>	<u>10,711,910</u>
	<u>\$ 775,432,647</u>	<u>750,735,567</u>

For additional information, see the Schedule of Tangible Capital Assets (Schedule 3)

During the year there were no write-downs of assets (2009 - \$Nil) and no interest was capitalized (2009 - \$Nil). In addition, roads and related infrastructure, underground networks and technology assets contributed to the District totaled \$17,341,385 (\$15,625,357 for 2009) and were capitalized at their fair value at the time of receipt. Undeveloped land bank properties totaling \$239,700 were reclassified to tangible capital assets.

Works of art, artifacts, cultural and historic assets are not recorded as assets in the financial statements. The District controls various works of art and historical treasures including artifacts, paintings, sculptures and mosaics located at District sites and public display areas.

14. **Budget**

Budget amounts represent the Financial Plan Bylaw adopted by Council on May 11, 2010 adjusted for infrastructure contributions from developers.

The Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

The following shows how these amounts were combined:

	Financial Plan <u>Bylaw</u>	<u>Adjustments</u>	<u>Budget</u>
Revenue			
Taxation	\$ 57,027,851	\$ -	\$ 57,027,851
Sale of service	31,047,355	-	31,047,355
Other	58,743,237	-	58,743,237
Contributed subdivision infrastructure	<u>-</u>	<u>17,341,385</u>	<u>17,341,385</u>
Total revenue	<u>146,818,443</u>	<u>17,341,385</u>	<u>164,159,828</u>
Expenses			
Protective services	27,081,137	-	27,081,137
Transportation services	16,005,905	-	16,005,905
Recreation and cultural	19,129,734	-	19,129,734
Water utility	11,392,995	-	11,392,995
Sewer utility	9,167,361	-	9,167,361
General Government	14,493,372	-	14,493,372
Planning, public health and other	<u>4,002,620</u>	<u>-</u>	<u>4,002,620</u>
Total Expenses	<u>101,273,124</u>	<u>-</u>	<u>101,273,124</u>
Annual surplus	<u>\$ 45,545,319</u>	<u>\$ 17,341,385</u>	<u>\$ 62,886,704</u>
Less:			
Capital expenditures	105,499,357		
Debt repayment	4,059,178		
Add:			
Interfund transfers	18,677,337		
Amortization	16,484,904		
Borrowing proceeds	<u>28,850,975</u>		
	<u>\$ -</u>		

15. Accumulated Surplus

Accumulated Surplus is comprised of operating surpluses and equity in tangible capital assets held in the general, sewer and water funds as well as reserves. Accumulated surplus for 2010 is \$807,249,262 (\$777,781,839 for 2009) and is distributed as follows:

		<u>2010</u>	<u>Restated 2009</u>
Operating surplus (Statement 1)	General	\$ 5,156,074	\$ 4,985,070
	Sewer	2,515,823	3,059,571
	Water	<u>3,638,446</u>	<u>3,383,195</u>
		<u>11,310,343</u>	<u>11,427,836</u>
Equity in tangible capital assets (Statement 2)	General	547,626,443	523,380,523
	Sewer	108,841,611	104,538,761
	Water	<u>93,962,893</u>	<u>92,416,916</u>
		<u>750,430,947</u>	<u>720,336,200</u>
Reserves (Statement 3)	Funds	21,275,267	22,739,966
	Accounts	<u>24,232,705</u>	<u>23,277,837</u>
		<u>45,507,972</u>	<u>46,017,803</u>
Accumulated Surplus		<u>\$ 807,249,262</u>	<u>\$ 777,781,839</u>

16. Expenditures and Expenses by Object

	Operations	Capital Acquisitions	2010 Total	2010 Budget	Restated 2009 Total
Goods and services	44,652,062	27,680,848	72,332,910	154,177,700	68,128,500
Wages and salaries	32,790,856	817,741	33,608,597	33,150,825	31,720,370
Interest	2,468,972	-	2,468,972	2,959,052	2,546,233
Contributed tangible capital assets	-	<u>17,341,385</u>	<u>17,341,385</u>	<u>17,341,385</u>	<u>15,625,356</u>
Total Expenditures	<u>79,911,890</u>	<u>45,839,974</u>	<u>125,751,864</u>	<u>207,628,962</u>	<u>118,020,459</u>
Amortization expenses	<u>16,751,328</u>	-	<u>16,751,328</u>	<u>16,484,904</u>	<u>16,008,724</u>
Total Expenditures and Expenses	<u>96,663,218</u>	<u>45,839,974</u>	<u>142,503,192</u>	<u>224,113,866</u>	<u>134,029,183</u>

17. Undeveloped Land Bank

The District owns property in various areas identified for future growth in the Official Community Plan. These properties are not currently used in the provision of service to the citizens of Maple Ridge. The properties represent a strategic, non-renewable resource available for the advancement of Councils' strategic plan. In 2010, the District acquired land bank properties valued at \$3.68 million.

18. Segmented Information

This District is a diversified municipal government entity in the province of British Columbia that provides a wide range of services to its citizens. Municipal services have been segmented by grouping activities that have similar service objections (by function) and separately disclosed in the segment report. Where certain activities cannot be attributed to a specific segment they have been reported as unallocated. The segments and the services they provide are as follows:

Protective Services

Protective Services is comprised of the Ridge Meadows RCMP detachment, the Maple Ridge Fire Department, bylaw enforcement, inspection services and emergency services. Services provided by the segment are focused on protecting the citizens of Maple Ridge.

Transportation Services

Transportation Services is comprised of Engineering, Operations, Drainage and Roads. Services provided by the segment include the construction and maintenance of transportation related infrastructure.

Statement of Change in Capital Fund Accumulated Surplus
For the year ended December 31, 2010

	Actual 2010	Budget 2010	Restated Actual 2009
Revenue			
Subdivision infrastructure contributions	\$ 17,341,385	\$ 17,341,385	\$ 15,625,357
Senior government transfers	6,694,315	27,863,180	2,038,550
Development fees	5,337,509	21,689,718	6,477,245
Other capital contributions	588,324	2,220,904	1,570,485
Disposal of tangible capital assets	<u>(947,234)</u>	<u>-</u>	<u>(1,523,702)</u>
Total Revenue	29,014,299	69,120,187	24,187,935
Expenses			
Amortization	<u>16,751,328</u>	<u>16,484,904</u>	<u>16,008,724</u>
Total Expenses	16,751,328	16,484,904	16,008,724
Annual Surplus	12,262,971	52,635,283	8,179,211
Internal Transfers			
Transfers and principal payments from revenue funds	5,980,101	9,221,277	5,281,549
Transfers from reserves	<u>11,851,675</u>	<u>19,707,479</u>	<u>12,552,141</u>
Increase (decrease) in capital accumulated surplus	30,094,747	81,564,039	26,012,901
Equity in capital assets - beginning of the year	720,336,200	720,336,200	694,323,299
Equity in capital assets - end of the year	<u>\$ 750,430,947</u>	<u>\$ 801,900,239</u>	<u>\$ 720,336,200</u>

THE CORPORATION OF THE DISTRICT OF MAPLE RIDGE

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement under which payment commenced between The District of Maple Ridge and a non-unionized employee during the fiscal year 2010

This agreement represents 17.78 months of compensation.*

*"Compensation" was determined based on salary.

The Corporation of the District of Maple Ridge
Financial Information Act

Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation,
Schedule 1, subsection 9 (3), approves all the statements and schedules included
in this Statement of Financial Information produced under the Financial Information
Act.



Paul Gill BBA, CGA
GM Corporate & Financial Services

May 31, 2011
Date

That the 2010 Annual Report be received as required by the Community Charter; and

That the Statement of Financial Information be approved as required by the Financial Information Act.

(several public presentations were done on the annual report. This resolution provides the formal receipt and approval required by provincial legislation)

CARRIED DEFEATED DEFERRED _____ "Ernie Daykin" _____ MAYOR

ACTION NOTICE

- TO: Chief Administrative Officer
 Executive Director
 Mgr - Strategic Economic Initiatives
 Mgr - Sustainability & Corp Planning
 Mgr - Communications
 Gen Mgr - Corporate & Financial
 RCMP
 Fire Chief
 Mgr - Accounting
 Chief Information Officer
 Gen Mgr - Public Works & Development
 Dir - Planning
 Dir - Licenses, Permits & Bylaws
 Municipal Engineer
 Dir - Engineering Operations
 Gen Mgr - Com. Dev. & Rec. Services
 Dir - Parks & Facilities
 Dir - Recreation
 Dir - Community Services
- Clerk's Section
 Corporate Officer
 Property & Risk Manager
 Lynn Marchand
 Diana Dalton
 Amanda Allen
 Tracy Camire
 Amanda Gaunt
 Karen Kaake

The above decision was made at a meeting of the Municipal Council held on the date noted above and is sent to you for notation and/or such action as may be required by your Department.

June 28, 2011
Date



Corporate Officer

Management's Responsibility for Financial Reporting

The information in this Annual Report is the responsibility of management. The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles as outlined under "Significant Accounting Policies". These include some amounts based on management's best estimates and careful judgment.

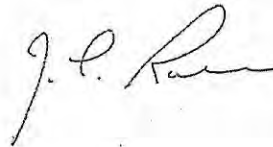
Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.

BDO Canada LLP, the Municipality's independent auditors have audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the consolidated financial statements principally through its Audit Committee. The Committee meets with management on a scheduled basis and at least semi-annually with BDO Canada LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters. BDO Canada LLP has unrestricted access to the Municipality, the Audit Committee, and Council. The Audit Committee reviews the consolidated financial statements with management prior to submission to Council for approval. It also reviews the recommendations of the independent auditors for improvements to controls and as well as the actions of management to implement such recommendations.



Paul Gill, CGA
General Manager: Corporate & Financial Services



Jim Rule
Chief Administrative Officer