

DISTRICT OF MAPLE RIDGE

2011

STATEMENT OF FINANCIAL INFORMATION

Financial Information Act
Financial Information Regulation (FIR), Schedule 1

Statement of Financial Information (SOFI)
Index to FIR Schedule 1 and the Checklist

Page 1: Corporation Information

Ministry Information

General: Section One

- 1(1)(a) Statement of assets and liabilities
- 1(1)(b) Operational statement
- 1(1)(c) Schedule of debts
- 1(1)(d) Schedule of guarantee and indemnity agreements
- 1(1)(e) Schedule of employee remuneration and expenses
- 1(1)(f) Schedule of suppliers of goods and services
- 1(2) [Explanatory information for reference]
- 1(3) Statements prepared on a consolidated basis or for each fund
- 1(4) & (5) Notes to the statements and schedules in section 1(1)

Page 2: Statement of Assets & Liabilities: Section Two

- 2 Balance sheet
- Changes in equity and surplus or deficit

Operational Statement: Section Three

- 3(1) Statement of Income / Statement of Revenue and Expenditures
- Statement of Changes in Financial Position
- 3(2) & (3) Omission of Statement of Changes in Financial Position, with explanation
- 3(4) Requirement for community colleges, school districts and municipalities

Statement of Debts: Section Four

- 4(1)(a) & 4(2) List and detail the schedule of long-term debts
- 4(1)(b) Identify debts covered by sinking funds / reserves
- 4(3) & (4) Omission of schedule, with explanation

Page 3: Schedule of Guarantee and Indemnity Agreements: Section Five

- 5(1) List agreements under the Guarantees and Indemnities Regulation
- 5(2) State the entities and amounts involved
- 5(3) & (4) Omission of schedule, with explanation

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six

- 6(1) [Definitions for reference]
- 6(2)(a) List remuneration / expenses for each elected official, member of board, Cabinet appointees
- 6(2)(b) List each employee with remuneration exceeding \$75,000, plus expenses
- 6(2)(c) Consolidated total for all employees with remuneration of \$75,000 or less
- 6(2)(d) Reconcile difference in total remuneration above with operational statement
- 6(3) Exclude personal information other than as required

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six (continued)

- 6(4) & (5) [Explanatory information for reference]
- 6(6) Report employer portion of EI and CPP as a supplier payment
- 6(7)(a) & (b) Statement of severance agreements
- 6(8) Explain an omission of statement of severance agreements
- 6(9) [Statement of severance agreements to minister – not required unless requested]

Page 4: Schedule of Suppliers of Goods or Services: Section Seven

- 7(1)(a) List suppliers receiving payments exceeding \$25,000
- 7(1)(b) Consolidated total of all payments of \$25,000 or less
- 7(1)(c) Reconcile difference in total above with operational statement
- 7(2)(a) [Explanatory information for reference]
- 7(2)(b) Statement of payments of grants or contributions
- 7(2)(c) [Explanatory information for reference]

Page 5: Inactive Corporations: Section Eight

- 8(1) Ministry to report for inactive corporations
- 8(2)(a) Contents of report – statements and schedules under section 1(1) to extent possible
- 8(2)(b) Contents of report – operational status of corporation

Approval of Financial Information: Section Nine

- 9(1) Approval of SOFI for corporations (other than municipalities)
- 9(2) Approval of SOFI for municipalities
- 9(3) Management report
- 9(4) Management report must explain roles and responsibilities
- 9(5) Signature approval is for all contents of the SOFI

Access to the Financial Information: Section Ten

- 10(1) to (3) [Explanatory information for reference]

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: District of Maple Ridge Contact Name: Catherine Nolan
 Fiscal Year End: December 31, 2011 Phone Number: 604-463-5221
 Date Submitted: June 27, 2012 E-mail: cnolan@mapleridge.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____
 Date Received: _____ Deficiencies: Yes No
 Date Reviewed: _____ Deficiencies Addressed: Yes No
 Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position
1 (1) (b)	Operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Operations
1 (1) (c)	Schedule of debts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Continuity Schedule of Long Term Debt
1 (1) (d)	Schedule of guarantee and indemnity agreements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Nil report
1 (1) (e)	Schedule of employee remuneration and expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (f)	Schedule of suppliers of goods and services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position Consolidated Statement of Operations Consolidated Statement of Cash Flow Consolidated Stmt of Chg in Net Financial Assets
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> • A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position Consolidated Statement of Operations
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: <ul style="list-style-type: none"> • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Operations Consolidated Statement of Change in Net Financial Assets
3 (2) 3 (3)	<ul style="list-style-type: none"> • The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Statement of Change in Capital Fund Accumulated Surplus
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Schedule 4, Continuity Schedule of Long Term Debt
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Schedule 4, Continuity Schedule of Long Term Debt
4 (3) 4 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (2)	State the entities involved, and the specific amount involved if known	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (3) 5 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Consolidated Statement of Financial Position
as at December 31, 2011

	2011	Restated 2010 (Note 12)
Financial Assets		
Cash and temporary investments (Note 1)	\$ 26,998,661	\$ 30,062,599
Portfolio investments (Note 1)	90,812,593	78,858,466
Accounts receivable (Note 2)	17,547,470	16,402,035
Recoverable local improvements (Note 3)	1,637,104	2,340,672
Other assets (Note 7)	610,856	590,720
Inventory available for resale	<u>187</u>	<u>471,658</u>
	137,606,871	128,726,150
Liabilities		
Accounts payable and accrued liabilities (Note 5)	13,142,472	12,221,774
Deferred revenue	8,928,225	12,217,228
Restricted revenue (Note 11)	41,042,622	37,176,499
Refundable performance deposits and other	8,964,044	5,812,594
Employee future benefits (Note 8)	4,684,900	4,411,500
Long term debt (Note 6, Schedule 4)	<u>38,505,484</u>	<u>40,383,494</u>
	115,267,747	112,223,089
Net Financial Assets	<u>22,339,124</u>	<u>16,503,061</u>
Non Financial Assets		
Tangible capital assets (Note 13, Schedule 5)	808,444,114	779,162,639
Undeveloped land bank properties (Note 17)	14,832,041	14,515,918
Supplies inventory	400,606	394,215
Prepaid expenses	<u>447,067</u>	<u>403,420</u>
	824,123,828	794,476,192
Accumulated Surplus (Note 15)	<u>\$ 846,462,952</u>	<u>\$ 810,979,253</u>



Paul Gill, CGA
General Manager, Corporate & Financial Services



Ernie Daykin
Mayor, District of Maple Ridge

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
b). Contingencies, Commitments and Unrecognized Liabilities (Note 10)
c). Pension Plan (Note 4)

Consolidated Statement of Operations

For the year ended December 31, 2011

	Actual 2011	Budget 2011 (Note 14)	Restated Actual 2010 (Note 12)
Revenue (Segment Report, Note 18)			
Taxes for municipal purposes (Note 9)	\$ 61,065,872	\$ 60,849,203	\$ 57,102,978
User fees and other revenue	32,936,021	33,191,738	31,986,573
Senior government transfers	12,817,578	27,359,427	8,689,257
Development revenue	3,920,831	30,508,556	7,412,119
Interest and investment income			
Investment Income	951,999		
Interest Income	3,076,399		
Less: Deferred amount	<u>(554,598)</u>		
Interest and investment income	3,473,800	2,012,000	3,936,552
Gaming revenues	756,427	400,000	125,600
Refinancing and other gains	102,031	-	5,327
Gain (loss) on disposal of tangible capital asset	(632,238)	-	(469,150)
Contributed tangible capital assets (Note 13)	<u>21,582,148</u>	<u>12,250,000</u>	<u>20,765,925</u>
	136,022,470	166,570,924	129,555,181
Expenses (Segment Report, Note 18)			
Protective services	28,793,697	29,661,630	26,763,533
Transportation services	16,152,629	16,581,090	15,281,119
Recreation and cultural	19,729,780	20,987,495	19,251,435
Water utility	10,582,120	12,677,615	10,602,971
Sewer utility	8,798,599	9,623,830	8,340,931
General government	12,816,529	15,381,485	12,813,760
Planning, public health and other	<u>3,665,417</u>	<u>3,928,527</u>	<u>3,637,850</u>
	100,538,771	108,841,672	96,691,599
Annual Surplus	<u>35,483,699</u>	<u>57,729,252</u>	<u>32,863,582</u>
Accumulated Surplus - beginning of year	<u>810,979,253</u>	<u>810,979,253</u>	<u>778,115,671</u>
Accumulated Surplus - end of year (Note 15)	<u>\$ 846,462,952</u>	<u>\$ 868,708,505</u>	<u>\$ 810,979,253</u>

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
b). Contingencies, Commitments and Unrecognized Liabilities (Note 10)
c). Pension Plan (Note 4)

Continuity Schedule of Long Term Debt

For the Year Ended December 31, 2011

	Date of Issue/Maturity	Bylaw/MFA	Function/Purpose	Interest Rate
Long Term Debts				
	Apr 2005/2027	6246/93	Recreation/Downtown Civic Properties	5.7 %
	Apr 2005/2027	6246/93	General Government/Downtown Office Complex	5.7 %
	Dec 2006/2027	6246/99	General Government/Downtown Office Complex	5.0 %
			Subtotal	
LESS:				
Sinking Funds				
	Dec 2006/2027	6246/99	General Government/Downtown Office Complex	5.0 %
			Subtotal	
Net Amount				

Dec 31. 2010 Balance Outstanding	New Debt Issued During the year	Principal/ Sinking Fund Payments	Sinking Fund Earnings	2011 Balance Outstanding	Interest Paid/ Earned For The Year
23,208,131	-	1,082,486	-	22,125,645	1,265,437
3,218,400	-	150,106	-	3,068,294	175,476
<u>16,300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,300,000</u>	<u>835,520</u>
42,726,531	-	1,232,592	-	41,493,939	2,276,433
<u>2,343,037</u>	<u>-</u>	<u>547,383</u>	<u>98,035</u>	<u>2,988,455</u>	<u>98,035</u>
2,343,037	-	547,383	98,035	2,988,455	98,035
<u>\$ 40,383,494</u>	<u>\$ -</u>	<u>\$ 1,779,975</u>	<u>\$ 98,035</u>	<u>\$ 38,505,484</u>	<u>\$ 2,178,398</u>

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule of Guarantee and Indemnity Agreements
for 2011**

"This organization has no guarantees or indemnities under the Guarantees and Indemnities Regulation."

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2011**

1 Elected Officials

Name	Position	Remuneration	Benefits	Expenses
Ashlie, Cheryl	Councillor	\$ 42,976.21	1,653.24	2,001.55
Bell, Corisa	Councillor	\$ 2,290.97	121.00	35.61
Daykin, Ernest	Mayor	\$ 99,615.56	1,808.52	1,918.16
Dueck, Judy	Councillor	\$ 42,869.76	1,509.24	696.31
Hogarth, Al	Councillor	\$ 42,834.10	1,509.24	1,662.99
King, Linda	Councillor	\$ 40,188.36	100.68	4,640.21
Masse, Robert	Councillor	\$ 2,290.97	109.00	35.61
Morden, Michael	Councillor	\$ 43,189.28	1,509.24	2,182.98
Speirs, Craig	Councillor	\$ 40,543.28	201.24	6,283.55
Totals		356,798.49	8,521.40	19,456.97

2 Other Employees (excluding those listed in Part 1 above)

Name	Position	Remuneration	Expenses
Acharya, Rasika	Planner II	\$86,811.62	\$839.80
Armour, Douglas M.	Firefighter, Acting Lieutenant	\$104,902.42	\$300.00
Armstrong, Fred	Manager Corporate Communications	\$104,975.83	\$969.89
Balatti, Christa	Recreation Manager, Health & Wellness	\$99,511.73	\$559.05
Barrett, Kevin G.	Firefighter	\$94,303.12	\$2,654.45
Bastaja, John	Chief Information Officer	\$132,800.19	\$176.44
Bayley, Christopher C.	Fire Captain	\$114,216.27	\$245.00
Benson, Laura	Manager of Sustainability & Corp Planning	\$107,713.63	\$1,456.54
Bevilacqua, Jim	Fire Captain	\$120,469.87	\$273.00
Blue, Sandra	Manager Strategic Economic Initiatives	\$106,968.44	\$8,974.04
Boag, David	Director, Parks & Facilities	\$141,541.55	\$756.63
Bonifazi, Marco	Firefighter	\$79,489.87	\$0.00
Bruce, Robert	Firefighter	\$87,153.82	\$16.28
Bryzewski, Sebastian	Firefighter	\$79,860.12	\$130.18
Burrell, Lorne	Trades Foreman	\$79,090.47	\$80.00
Butler, Mary	Firefighter	\$83,126.14	\$281.01
Carmichael, Russ	Director, Engineering Operations	\$142,676.76	\$4,782.36
Carter, Christine	Manager of Community Planning	\$122,939.88	\$504.32
Christensen, Robert	Fire Captain	\$101,653.06	\$0.00
Cooke, David	GIS Coordinator	\$101,774.96	\$2,529.11
Cote-Rolvink, Stephen	Manager of Inspection Services	\$107,043.64	\$3,052.45
Cotroneo, Tony	Recreation Manager, Youth & Neighbourhood Serv	\$87,528.76	\$112.65
Cotter, Steve	Firefighter	\$92,538.58	\$150.00
Crabtree, Christina L.	Information Services Manager	\$106,043.65	\$31.41
Cramb, Donald B.	Senior Recreation Manager, Pitt Meadows Area	\$116,207.59	\$1,519.46
Davis, Craig	Firefighter	\$87,459.69	\$0.00
Davis, Jeff	Firefighter	\$85,914.53	\$0.00
Denton, Darrell E.	Business Retention & Expansion Officer	\$75,818.19	\$4,372.21
Dickson, Janet	Senior Analyst Programmer	\$80,436.40	\$3,694.51
Dingwall, William J.	Manager of Utility Engineering	\$121,178.89	\$1,852.85
Eng, Michael	Traffic & Transportation Technologist	\$81,423.04	\$991.79

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2011**

Ettinger, Glenn	Firefighter	\$88,225.43	\$0.00
Exner, Howard	Fire Assistant Chief, Training & Operations	\$133,016.44	\$1,508.92
Franklin, Steven	Fire Captain	\$104,797.77	\$0.00
Gaudette, Christopher	Firefighter	\$83,705.96	\$0.00
Gill, Paul	GM, Corporate & Financial Services	\$193,554.16	\$5,980.76
Gjaltema, Michael	Tradesperson II, Electrician	\$81,107.65	\$61.71
Glasgow, Ian	Firefighter	\$82,122.77	\$225.00
Goddard, Charles	Manager of Development & Environmental Services	\$127,358.95	\$127.35
Gormley, Kathleen	Manager of Business Systems	\$105,854.96	\$2,955.76
Grootendorst, Peter	Fire Chief, Director Fire Oper. & Staff Development	\$148,166.54	\$9,039.28
Guerra, Maria	Senior Project Engineer	\$99,563.63	\$536.53
Guy, Ronald	Engineering Works Inspector	\$77,402.40	\$205.53
Hall, Diana	Planner II	\$86,703.48	\$1,507.92
Hansen, Damon	Firefighter	\$84,247.67	\$80.00
Harcus, David	Fire Captain	\$107,228.85	\$0.00
Hardy, Wayne	Superintendent Roads & Equipment	\$107,390.09	\$2,456.92
Harrison, Caroline	Network Analyst	\$75,585.00	\$7,435.40
Harwood, Kevin	Fire Captain	\$114,825.23	\$0.00
Hayes, Stephen	Foreman II	\$80,103.83	\$719.63
Holitzki, Elizabeth	Director Licences, Permits & Bylaws	\$143,307.23	\$3,980.85
Hopper, Clinton	Firefighter	\$87,700.01	\$0.00
Jonat, Cameron	Firefighter	\$94,624.93	\$90.00
Jones, Maureen	Senior Manager of Police Services, Finance & Admin	\$99,801.93	\$0.00
Jorde, Shelley	Recreation Manager Community Connections	\$110,104.44	\$197.68
Judd, Stephen	Manager of Infrastructure Development	\$103,808.85	\$654.17
Juoksu, Paul	Building Inspector I	\$82,520.63	\$1,306.77
Juurakko, Timo	Fire Asst Chief, Community & Support Services	\$129,161.55	\$3,446.99
Lamont, Kathy I.	Personnel Officer	\$98,356.39	\$83.48
Leeburn, John	Executive Director to CAO	\$163,731.31	\$1,074.52
Liu, Wilson	Geomatics Supervisor	\$80,647.20	\$881.48
Macdonald, Robert	Firefighter	\$94,200.37	\$1,977.36
Marlo, Ceri	Manager of Legislative Services & Emerg. Program	\$129,594.86	\$2,424.68
McCormick, Wendy	Director of Recreation	\$122,775.60	\$1,408.13
McKee, Christopher J.	Firefighter, Acting Lieutenant	\$94,665.47	\$0.00
McLeod, Bruce	Manager, Parks Planning & Development	\$109,460.70	\$4,008.67
Merenick, Diane	Bylaw Services Supervisor	\$87,313.49	\$1,702.65
Mikes, Daniela	Manager of Procurement	\$86,480.32	\$11,117.26
Millward, Michael	Facilities Operations Manager	\$110,100.63	\$1,543.23
Minaker, Glen	Parks Superintendent	\$92,212.40	\$4,272.57
Mitchell, Ed	Superintendent Waterworks	\$112,383.19	\$3,105.14
Moore, Kelly	Fire Lieutenant	\$112,235.00	\$563.31
Murray, Mike	GM, Community Development & Recr.Services	\$138,212.09	\$0.00
Narayan, Sureshwar	Senior Analyst Programmer	\$87,879.37	\$3,356.61
Negoita, Victor	Electro/Mechanical Manager	\$107,043.67	\$4,040.67
Nolan, Catherine	Manager of Accounting	\$111,119.63	\$2,179.27
Oleschak, Walter	Foreman II	\$77,499.99	\$0.00
Patel, Brian	Recreation Coordinator	\$86,055.39	\$486.22
Perkin, Kevin G.	Fire Lieutenant	\$99,331.76	\$27.15
Pickering, Jane	Director of Planning	\$144,975.80	\$3,321.03
Porter, Gary K.	Fire Lieutenant	\$105,784.93	\$245.00
Quinn, Frank	GM, Public Works & Development Services	\$200,374.87	\$1,141.27
Ramsay, Robert	Fire Training Officer	\$112,239.14	\$2,839.84
Riach, Ron	Property & Risk Manager	\$103,711.07	\$34.00

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2011**

Richmond, Calvin	Foreman III	\$81,133.07	\$1,591.87
Rule, James	Chief Administrative Officer	\$246,488.83	\$10,125.29
Rutledge, Silvia	Manager of Revenue & Collections	\$107,705.65	\$1,434.81
Schurer, Oliver	Business Systems Analyst	\$83,767.80	\$0.00
Serediuk, Sean	Network Support Specialist	\$85,805.98	\$189.52
Serne, Bernie	Superintendent Sewer works	\$110,757.39	\$2,141.31
Seward, Adam R.	Firefighter, Acting Lieutenant	\$97,983.78	\$0.00
Sinclair, James G.	Fire Captain	\$109,729.48	\$28.00
Smitton, Mark	Fire Asst Chief, Fire Prevention & Communications	\$122,737.09	\$2,605.27
Snow, Roy C.	Firefighter, Acting Lieutenant	\$97,912.09	\$476.18
Spence, Dane	Fire Chief, Director Community Fire Safety Services	\$150,298.10	\$10,155.90
Stewart, Michael	Fire Captain	\$120,239.38	\$0.00
Stott, Rodney C.	Environmental Planner	\$86,030.78	\$2,642.39
Swift, Kelly	GM, Community Development, Parks & Recreation	\$154,999.86	\$4,513.62
Teboekhorst, Dennis	Fire Lieutenant	\$120,786.92	\$0.00
Thompson, Trevor	Manager of Financial Planning	\$117,202.55	\$3,518.37
Todd, Thomas	Foreman III	\$84,555.97	\$131.57
Traviss, Stephen	Senior Human Resources Officer	\$107,218.33	\$2,120.09
Van Dop, Michael J.	Firefighter, Acting Asst Fire Chief, Planning & Prev.	\$85,480.66	\$329.00
Van Tunen, Randolph	Foreman III	\$77,065.64	\$27.17
Vandenbor, Paul J.	Engineering Works Inspector	\$77,122.37	\$0.00
Varcoe, Thomas	Foreman II	\$86,523.49	\$0.00
Veasey, Daryl	Meter Maintenance Worker	\$76,984.16	\$86.93
Vinje, Brock	Firefighter	\$86,981.57	\$0.00
Wetherill, Michelle	Manager, Payroll & Employee Relations	\$104,223.61	\$26.79
Wheeler, Susan	Director of Community Services	\$122,320.39	\$345.88
Wilson, Davin	Engineering Technologist I	\$75,090.46	\$2,471.88
Wing, Graham	Firefighter	\$82,159.88	\$100.00
Wong, Richard	Manager of Design & Projects	\$121,553.43	\$2,943.81
Wood, Andrew	Municipal Engineer	\$161,106.59	\$4,810.19
Zosiak, Lisa A.	Planner II	\$86,873.53	\$9,255.78

Subtotal	\$12,162,786.56	\$197,727.74
----------	------------------------	---------------------

Consolidated Total of Employees with remuneration less than \$75,000	17,862,545.07	104,800.27
--	---------------	------------

Total All Employees	30,025,331.63	302,528.01
---------------------	----------------------	-------------------

3 Reconciliation

Total remuneration

Elected Officials	356,798.49
-------------------	------------

Other Employees	30,025,331.63
-----------------	---------------

Subtotal	30,382,130.12
----------	----------------------

Other reconciling Items

The Corporation of the District of Maple Ridge
Financial Information Act

Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2011

Employer portion of:

CPP	922,114.12
EI	436,181.42
Accruals	230,067.17
WCB	390,116.62
Pension	2,360,765.00
Other employer costs (Medical, Dental, etc)	1,212,788.55

Wages & Salaries per pg 17, Financial Statements

35,934,163.00

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2011**

1 Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Aggregate amount paid to supplier
775983 BC Ltd	80,511
A & A Testing Ltd	26,272
A & G Supply Ltd	56,556
A & H Drilling Ltd	26,447
A T & H Industries Inc	225,001
Accent Glass & Locksmith	56,641
ACM Environmental Corporation	71,795
Active Network Ltd	36,023
Adopt A Block Society	25,000
Advanced Drive Systems Inc	28,734
Aecom Canada Ltd	142,031
Alliance Painting & Decorating	26,012
Allstar Show Industries Inc	75,904
Allstream	37,962
Amec Earth & Environmental Ltd	36,245
Andrew Sheret Ltd	68,387
Aplin & Martin Consultants Ltd	96,882
Arbor Pro Tree Services Ltd	79,335
Atomic Crayon	30,707
AW Fire Guard & Supplies Ltd	33,361
Basic Business Systems (1995)	42,701
BC Hydro	1,309,451
BC SPCA	955,261
BDO Canada LLP	82,933
BFI Canada Vancouver	120,330
Billesberger, Valerie	66,837
Black Press Group Ltd	42,206
Bob's A-Z Rentals Ltd	32,693
Boileau Electric & Pole Ltd	454,172
Brandt Tractor Ltd	221,962
Bray, Ronald & Kristina & Ingram, Guy	364,000
Business In Vancouver Media Group	31,371
Bynett Construction Services	207,772
Canada Pipe Company Ltd	33,110
Canadian Lawn Care Services	686,752
Canadian Pacific Railway	98,255
Carter Pontiac Buick Ltd	25,836
CDW Canada Inc	31,373
Centimark Corporation	64,533
Chevron Canada Ltd	825,762
City Of Coquitlam	46,994
City Of Pitt Meadows	289,999
Co Van International Trucks	320,888
Coast Water Systems Inc	41,584
Columbia Bitulithic Ltd	390,464
Commercial Aquatic Supplies	34,635
Commercial Solutions Inc	37,794
Co-Pilot Industries	121,921
Corix Water Products	48,601
Creative Transportation	27,806
Cross, Connie	50,540
Crown Contracting Limited	54,348
CSDC Systems Inc	67,034
Cubex Limited	189,064
Dams Ford Lincoln Sales Ltd	51,420
David Butcher Law Corporation	40,988
Deccan International	29,414

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2011**

Delcan Corporation	47,693
Dell Canada Inc	53,153
Directional Mining & Drilling	331,996
Dixon Networks Corporation	43,800
Double M Excavating Ltd	10,479,229
Douglas Lake Equipment	69,818
DSD Document Systems Direct Ltd	61,063
Durante Kreuk Ltd	56,026
Eagle Bridge Inc	118,579
EBA Engineering Consultants	33,067
Emerald Green Building Service	32,610
Emergency Communications SW BC	965,684
Empire Signworks Inc	50,168
ESRI Canada Limited	68,375
Farm Tek Turf Services Inc	49,656
FDM Software Ltd	59,091
Finning International Inc	32,544
Fitness Edge	209,633
Fitness Fixations	44,474
Fortis BC Energy Inc	39,037
FortisBC - Natural Gas	177,885
Fraser Valley Regional Library	2,488,982
Fred Surridge Ltd	87,428
Gibson Waterworks Supply Inc	78,094
Golden Ears Ortho & Sports	31,433
Golder & Associates	113,252
Greater Vancouver Sewerage & Drainage	32,895
Greater Vancouver Water District	6,158,632
Greater Vancouver Regional District	27,149
Green Landscape Experts Ltd	31,451
Guest Excavating Company Ltd	30,912
Guild, Yule & Company LLP	25,327
Guillevin International Inc	185,111
Halcrow Consulting Inc	44,740
Hanks Trucking And Bulldozing	63,659
Happy Heart Fitness & Education	101,418
HB Lanarc	44,272
Heenan Blaikie LLP	52,003
ICBC - Fleet Insurance	161,306
Imperial Paving	2,385,408
Inprotect Systems Inc	73,221
Integrated Direct Response Service	33,259
Interprovincial Traffic Services	126,665
ITT Water & Waste Water	56,662
Jack 4 Trade	46,566
Jacks Automotive & Welding	172,525
Justice Institute Of BC	42,982
Kainth, Gurmel	1,128,177
KBS Developments	31,094
Kerr Wood Leidal Associates	58,803
Lafarge Canada Inc	34,705
Langley Concrete Group	55,643
Landmark Enterprises	727,096
Leko Precast Products	75,824
Letts Environmental Consultant	67,352
Levelton Consultants Ltd	48,828
Lordco Parts Ltd	25,175
M2K Construction Ltd	594,625
Manulife Financial	942,319
Maple Ridge & PM Arts Council	747,307

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2011**

Maple Ridge Historical Society	134,515
McElhanney Consulting Services	73,861
Medical Services Plan	246,443
Metro Motors Ltd	225,019
Microserve	212,655
Microsoft Licensing	117,718
Miles Mobile Tire Service Ltd	43,770
Mills Printing & Stationery	75,730
Min Of Finance Dept Of Transp.	26,809
Mintha, Alfay & Sharon	380,439
Mission Contractors Ltd	200,880
MJT Enterprises Ltd	67,715
MMM Group Limited	51,104
Mobilecom Radio Company	26,795
Morrow Bioscience Ltd	31,744
Municipal Insurance Assoc	398,963
Municipal Pension Plan	2,365,417
Myra Systems Corp.	30,838
Newlands Lawn & Garden Mainten	107,901
Norpac-Div Of Spartan Controls	28,856
North Of 49 Enterprises Ltd	40,799
North-Arm Machine Ltd	94,715
Northwest Hydraulic Consultant	40,948
Now Solutions	49,924
Oakcreek Golf & Turf Inc	64,411
Ocean Pipe T6045	51,793
Open Storage Solutions	34,706
Oracle Corporation Canada Inc.	44,486
Pacific Ace Sports Surfaces	83,849
Pacific Flow Control Ltd	52,177
Panorama LMS 4011	116,320
Paragon Engineering Ltd	38,798
Pattison Sign Group	105,350
Paul Bunyan Tree Services	69,151
Pedre Contractors Ltd	419,331
People First Solutions	61,264
Phoenix Environmental Services	56,802
Pitneyworks Prepaid	33,600
Pitt Meadows Heritage & Museum	75,134
Popular Landscaping & Gardening	25,066
Precise Crossings Ltd	697,165
Prestige Telecom	49,411
Pro Sound & Stage Lighting Ltd	39,109
Professional Mechanical Ltd	200,135
Profire Emergency Equipment	57,887
Progressive Contracting Ltd	509,514
PW Trenchless Construction Inc	262,675
Raincity Janitorial Serv Ltd	342,326
Raybern Erectors Ltd	75,183
RCMP	12,587,566
RCR Technologies Inc	26,249
Receiver General-Payroll Deduction	1,357,302
Reliable Flagging Services Ltd	39,152
Remdal Painting & Restoration	66,373
RF Binnie & Associates Ltd	72,947
RG Arenas (Maple Ridge) Ltd	675,538
RGM Landscaping & Maint. Ltd	34,653
Ridge Meadows Seniors Society	189,895
Ridge Meadows Recycling Society	1,138,912
RJ Construction	120,036

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2011**

Robson Crushing & Demolition	55,547
Rocky Mountain Phoenix	28,175
Rogers	129,261
Rollins Machinery Ltd	29,910
Ross Systems Inc	108,514
Sandpiper Contracting Ltd	310,956
School District#42	39,635
Scottish Line Painting Ltd	132,164
Seal Tec Industries Ltd	30,862
Shades Of Green Landscaping	44,442
Smart-Tek Communications Inc	43,596
Smithrite Portable Services	37,505
Specimen Trees	29,684
Springford, Nicola	53,323
Star Five Classic Country	55,335
Surfwood Supply Coquitlam	51,703
Surrey Fire Service	84,054
T & T Demolition Ltd	234,363
Tag Construction Ltd	189,124
Telus	161,053
Tempest Development Group	121,710
Terasen Gas	66,358
Thistle Plumbing Limited	28,377
Tikal Construction Ltd.	109,673
Total Energy Systems Ltd	93,586
Tourism Maple Ridge & Pitt Meadows	42,749
Tundra Plumbing Ltd	113,487
Union of BC Municipalities	28,980
Universal Contracting Ltd.	241,775
Valley Landscaping Ltd	106,255
Valley Traffic Systems Inc	174,605
Van Houtte Coffee Services Inc	47,083
Warrington PCI Management	851,254
Wedler Engineering	231,730
West Coast Elevator Services	87,857
Westridge Security Services	79,639
Westview Sales Ltd	71,157
Willis Canada Inc	211,691
Winvan Paving Ltd	109,896
Wireless Technical Services	39,922
Wolf Electric Ltd	49,000
Workers Compensation Board	402,798
Young, Anderson - Barristers	207,764
Zoom Audio Visual Networks Inc	26,593

Total aggregate amount paid to suppliers	\$ 69,397,466
--	---------------

2 Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less

\$ 4,731,675

3 Total of payments to suppliers for grants and contributions exceeding \$25,000

Consolidated total of grants exceeding \$25,000	223,141
Consolidated total of contributions exceeding \$25,000	0
Consolidated total of all grants and contributions exceeding \$25,000	\$ 223,141

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2011**

4 Reconciliation

Total of aggregate payments exceeding \$25,000 paid to suppliers	\$ <u>69,397,466</u>
Consolidated total of payments of \$25,000 or less paid to suppliers	\$ <u>4,731,675</u>
Consolidated total of all grants and contributions exceeding \$25,000	\$ <u>223,141</u>
Reconciling items	<u>Explanation below</u>
Total per Financial Statements, Expenditures & Expenses, Goods & Services including Capital	\$ <u>71,681,325</u>
Variance	\$ <u>(2,670,956)</u>

Expenditures in the statements are on an accrual basis, whereas amounts paid are on a cash basis. It is important to note that not all payments are expenditures and that not all expenditures are payments. It is not practical to reconcile to those sets of data.

Consolidated Statement of Cash Flow
For the year ended December 31, 2011

	Actual 2011	Restated Actual 2010 (Note 12)
Operating transactions		
Annual surplus	\$35,483,699	\$32,863,582
Items not utilizing cash		
Amortization	17,267,869	16,779,709
Loss on disposal of tangible capital assets	632,238	469,150
Contributed tangible capital assets	(21,582,148)	(20,765,925)
Restricted revenues drawn in	<u>(3,615,693)</u>	<u>(6,653,251)</u>
	(7,297,734)	(10,170,317)
Change in non-cash operating items		
Increase in prepaid expenses	(43,647)	(26,592)
Decrease (increase) in supplies inventory	(6,391)	(16,872)
Decrease (increase) in accounts receivable	(1,145,435)	(3,247,436)
Decrease (increase) in recoverable local improvements	703,568	85,249
Decrease (increase) in other assets	(20,136)	(11,700)
Decrease (increase) in inventory available for resale	471,471	-
Increase (decrease) in accounts payable and accrued liabilities	920,698	76,410
Increase (decrease) in deferred revenue	(3,289,003)	(796,741)
Increase (decrease) in refundable performance deposits	3,151,452	(549,472)
Increase (decrease) in employee future benefits	<u>273,400</u>	<u>(57,200)</u>
	1,015,977	(4,544,354)
	<u>29,201,942</u>	<u>18,148,911</u>
Cash provided by operating transactions	<u>29,201,942</u>	<u>18,148,911</u>
Capital transactions		
Proceeds on disposal of tangible capital assets	820,825	478,083
Cash used to acquire tangible capital assets	(26,420,261)	(24,814,555)
Cash used to acquire land bank properties	<u>(316,123)</u>	<u>(3,684,034)</u>
Cash applied to capital transactions	<u>(25,915,559)</u>	<u>(28,020,506)</u>
Investing transactions		
Decrease (increase) in portfolio investments	<u>(11,954,127)</u>	<u>4,810,694</u>
	(11,954,127)	4,810,694
Financing transactions		
Debt repayment	(1,878,010)	(1,845,809)
Collection of restricted revenues	<u>7,481,816</u>	<u>7,672,543</u>
Cash applied to financing transactions	<u>5,603,806</u>	<u>5,826,734</u>
Increase in cash and temporary investments	(3,063,938)	765,833
Cash and temporary investments - beginning of year	<u>30,062,599</u>	<u>29,296,766</u>
Cash and temporary investments - end of year	<u>\$26,998,661</u>	<u>\$30,062,599</u>
Supplementary information:		
Non-cash transactions:		
Transfer from undeveloped landbank properties to tangible capital assets	-	239,700
Transfer from inventory available for resale to tangible capital assets	471,471	-

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
b). Contingencies, Commitments and Unrecognized Liabilities (Note 10)
c). Pension Plan (Note 4)

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2011

	Actual 2011	Budget 2011 (Note 14)	Restated Actual 2010 (Note 12)
Annual Surplus	\$ 35,483,699	\$ 57,729,252	\$ 32,863,582
Add (Less):			
Change in Tangible Capital Assets			
Acquisition of tangible capital assets	(48,002,409)	(111,830,820)	(45,820,180)
Amortization	17,267,869	17,369,969	16,779,709
Proceeds from disposal of tangible capital assets	820,825	-	478,083
Loss(gain) on disposal of tangible capital assets	<u>632,238</u>	<u>-</u>	<u>469,150</u>
	(29,281,477)	(94,460,851)	(28,093,238)
Change in Other Non Financial Assets			
Decrease (increase) in supplies inventory	(6,389)	-	(16,872)
Reclassification of undeveloped land bank	-	-	239,700
Acquisition of land bank properties	(316,123)	-	(3,684,034)
Decrease (increase) in prepaid expenses	<u>(43,647)</u>	<u>-</u>	<u>(26,592)</u>
	(366,159)	-	(3,487,798)
Increase (decrease) in Net Financial Assets	5,836,063	\$ (36,731,599)	1,282,546
Net Financial Assets beginning of the year	<u>16,503,061</u>	<u>16,503,061</u>	<u>15,220,515</u>
Net Financial Assets end of the year	<u>\$ 22,339,124</u>	<u>\$ (20,228,538)</u>	<u>\$ 16,503,061</u>

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
- b). Contingencies, Commitments and Unrecognized Liabilities (Note 10)
- c). Pension Plan (Note 4)

Notes to the Consolidated Financial Statements

For the year ended December 31, 2011

1. Cash and Investments

Cash and Temporary Investments:

Cash and temporary investments as at December 31, 2011 were comprised as follows:

	<u>Dec 31, 2011</u>	<u>Dec 31, 2010</u>
Cash	\$ 4,929,549	\$ 3,062,549
Temporary Investments	<u>22,069,112</u>	<u>27,000,050</u>
	<u>\$ 26,998,661</u>	<u>\$ 30,062,599</u>

Temporary investments are comprised of BC Credit Union term deposits with effective interest rates of 1.6% - 2.00%. Additionally, the District holds temporary investments of **\$1,652,394** (\$1,443,453 for 2010) and agreements receivable of **\$258,450** (\$159,918 for 2010) for trusts which are not reported elsewhere in the financial statements. They are held for the following trusts:

	<u>Balance</u>	<u>Interest</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u>
	<u>Dec 31, 2010</u>	<u>Earned</u>			<u>Dec 31, 2011</u>
Latecomer Fees	\$ 59,059	\$ -	\$ 93,390	\$ 87,226	\$ 65,223
Cemetery Perpetual Care	774,062	99,878	50,978	99,878	825,040
Greater Vancouver Sewer & Drainage District	340,831	-	750,018	621,754	469,095
Albion Dyking District	<u>429,419</u>	<u>106</u>	<u>133,187</u>	<u>11,226</u>	<u>551,486</u>
	<u>\$ 1,603,371</u>	<u>\$ 99,984</u>	<u>\$ 1,027,573</u>	<u>\$ 820,084</u>	<u>\$ 1,910,844</u>

Portfolio Investments

Portfolio investments include Canadian bank notes and BC Credit Union term deposits with effective interest rates of 1.90% - 6.43%. A portion of the bank notes held have interest payments linked to the performance of a set of equities or a financial index without stated or certain interest rates. For these investments, income is recognized as it is received; in 2011 returns were positive and ranged to 5.44%. Included in interest earnings are gains on the sale of investments before maturity. In 2011 gains totalled \$1,148,044 (\$864,050 for 2010). The District does not hold any asset backed commercial paper or hedge funds.

The carrying value of securities is based on the cost method whereby the cost of the security is adjusted to reflect investment income that is accruing and any permanent decline in market value. During the term of individual investments there will be fluctuations in market values. Such fluctuations are considered normal, and if held to maturity, market value will be equal to face value.

The carrying value of Portfolio Investments at December 31, 2011 was \$90,812,593 (\$78,858,466 for 2010). The market value at December 31, 2011 was \$90,362,851 (\$80,409,332 for 2010), included in this amount is \$nil (\$500,000 for 2010) for securities shown at cost for investments for which there is no active market.

2. Accounts Receivable

	<u>2011</u>	<u>2010</u>
Property Taxes	\$ 6,258,187	\$ 5,749,866
Other Governments	4,770,393	4,211,654
General and Accrued Interest	2,531,650	2,063,871
Development Cost Charges	<u>4,163,340</u>	<u>4,532,167</u>
	17,723,570	16,557,558
Less: Allowance for Doubtful Accounts	<u>(176,100)</u>	<u>(155,523)</u>
	<u>\$ 17,547,470</u>	<u>\$ 16,402,035</u>

3. Recoverable Local Improvements

The District provides interim financing for certain geographically localized capital projects. It recovers these amounts either from benefiting property owners or from provincial subsidies. Interest rates are established at the outset of the process and are a function of borrowing rates at the time. Repayment is typically made over fifteen years. As at December 31, 2011 the recoverable balance was comprised as follows:

	<u>2011</u>	<u>2010</u>
Recoverable from property owners		
Local improvement fund projects	\$ 1,637.104	\$ 2,216.485
Recoverable from Province		
Sewerage projects	<u>-</u>	<u>124.187</u>
	<u>\$ 1,637.104</u>	<u>\$ 2,340.672</u>

4. Pension Plan

The District and its employees contribute to the Municipal Pension Plan (Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 173,000 active members and approximately 63,000 retired members. Active members include approximately 35,000 contributors from local governments.

The latest valuation as at December 31, 2009 indicated an unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. Defined contribution plan accounting is applied to the Plan as the Plan exposes the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no consistent and reliable basis for allocating the obligation, Plan assets and cost to individual entities participating in the Plan.

The District paid \$2,360.765 (2010 - \$2,099.231) for employer contributions to the Plan in fiscal 2011, while employees contributed \$1,946.622 (2010 - \$1,727.051) to the plan in fiscal 2011.

5. Accounts Payable and Accrued Liabilities

	<u>2011</u>	<u>2010</u>
Accounts Payable:		
General	\$ 5,093.886	\$ 4,861.622
Other Governments	6,741.112	6,050.779
Salaries and Wages	<u>663,536</u>	<u>620,986</u>
	12,498,534	11,533,387
Accrued Liabilities:		
Vacation Pay	264.805	334.949
Other Vested Benefits	<u>379,133</u>	<u>353,438</u>
	<u>643,938</u>	<u>688,387</u>
	<u>\$ 13,142,472</u>	<u>\$ 12,221,774</u>

6. Long Term Debt (Schedule 4)

The District obtains debt instruments through the Municipal Finance Authority (MFA), pursuant to security issuing bylaws under authority of the Community Charter, to finance certain capital expenditures. Debt is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings.

The District carries no debt for others.

Debt issued and outstanding as at December 31, 2011 was **\$38,505,484** (\$40,383,494 for 2010). In 2012 the District will enter into additional debt totalling \$5.52M under loan authorization bylaw numbers 6659, 6560, 6562 and 6679. The amounts payable over the next five years reflect the District's commitment for both existing debt and amounts that will be borrowed in 2012.

The following debenture debt amounts plus related interest are payable over the next five years:

<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
\$ 1,814,777	\$ 2,428,959	\$ 2,488,890	\$ 2,550,786	\$ 2,614,712

The District has the following authorized but un-issued long term debt as at December 31, 2011:

<u>L/A Bylaw</u>	<u>L/A Amount</u>	<u>Expiry Date</u>
#6558	\$ 6,000.000	July 2013
#6559	1,520.000	July 2013
#6560	900.000	July 2013
#6561	10,671.185	July 2013
#6562	2,675.000	July 2013
#6679	1,800.000	September 2014
#6680	<u>4,680,000</u>	September 2014
	<u>\$ 28,246,185</u>	

7. Other Assets

Debt Reserve Fund:

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The Authority pays into the Debt Reserve Fund these monies from which interest earned thereon less administrative expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in Other Assets of \$610,856 (\$590,720 for 2010).

8. Employee Future Benefits

The District provides employee future benefits in the form of severance benefits and vested and non-vested sick leave to qualifying employees. These benefits are not separately funded.

Severance benefits are cash settlements paid to employees who cease their employment with the District after a specified period of time. Full time employees hired before February 11, 1999 qualify for five days pay per year of employment, provided they either work a minimum of 20 years with the District or retire as defined by the Public Sector Pension Plan Act. Full time employees hired after February 11, 1999 qualify for 20 days pay provided they work a minimum of 10 years with the District and retire as defined by the Public Sector Pension Plan Act.

The District permits full time employees to accumulate up to 18 days per year of service for future illnesses up to a maximum of 250 days. For certain qualifying employees a portion of this benefit vests; for the balance, this benefit does not vest and cannot be converted to any other type of benefit.

An actuarial valuation of these benefits was performed to determine the District's liability and accrued benefit obligation as at December 31, 2009 and updated for December 31, 2011. The valuation resulted in an unamortized actuarial loss of \$700,900 (\$486,900 loss for 2010) at December 31, 2011. Actuarial gains or losses are amortized over the expected average remaining service life of employees. The benefit liability at December 31, 2011 was \$4,684,900, (\$4,411,500 for 2010) comprised as follows:

	<u>2011</u>	<u>2010</u>
Benefit Liability - Beginning of the year	\$ 4,411,500	\$ 4,468,700
Add: Current service costs	341,900	313,800
Interest on accrued benefit obligation	213,400	224,900
Less: Amortization of actuarial loss (gain)	44,500	13,200
Benefits paid during the year	<u>(326,400)</u>	<u>(609,100)</u>
Benefit Liability - End of the year	4,684,900	4,411,500
Less: Unamortized actuarial loss (gain)	<u>700,900</u>	<u>486,900</u>
Accrued benefit obligation - End of the year	5,385,800	4,898,400

Actuarial assumptions used to determine the District's accrued benefit obligation are as follows:

	<u>2011</u>	<u>2010</u>
Discount rate (long-term borrowing rate)	3.40 %	4.25 %
Expected future inflation rate	2.50 %	2.50 %
Merit and inflationary wage and salary increases averaging	4.55 %	4.55 %
Estimated average remaining service life of employees (years)	10.3	10.3

9. Property Tax Levies

In addition to its own tax levies, the District is required to levy taxes on behalf of various other taxing authorities. These include the provincial government for local school taxes, incorporated dyking districts located within the District and, organizations providing regional services in which the District has become a member. Total tax levies for 2011 of \$98,359,060 , (\$93,932,367 for 2010) were comprised as follows.

	<u>2011</u>	<u>2010</u>
Municipal Tax Levies	\$ 61,065,872	\$ 57,102,978
Levies for other authorities		
School taxes	29,434,404	28,992,968
Greater Vancouver Transit Authority	5,623,557	5,664,892
British Columbia Assessment Authority	897,324	894,907
Greater Vancouver Regional District Parks	904,315	883,862
Dyking Districts	430,826	390,170
Municipal Finance Authority	<u>2,762</u>	<u>2,590</u>
Total Collections for Others	<u>37,293,188</u>	<u>36,829,389</u>
Total Tax Levies	<u>\$ 98,359,060</u>	<u>\$ 93,932,367</u>

10. Contingencies, Commitments and Unrecognized Liabilities:

(a) Third Party Claims

Where losses related to litigation are possible and can be reasonably estimated management accrues its best estimate of loss. For 2011 this estimate is **\$458,860** (\$483,949 for 2010). These amounts are included in accounts payable and accrued liabilities.

There are various other claims by and against the District, the outcome of which cannot be reasonably be estimated. Any ultimate settlements will be recorded in the year the settlements occur.

(b) Contractual Obligations

(i) Water

(a) The District has entered into a cost share agreement with the Greater Vancouver Water District for the construction of infrastructure. Under this agreement the District expects to incur costs of approximately \$6,985,712 over the next 3 years. The liability is recorded as the related costs are incurred.

(ii) Recreation and Cultural Services

(a) In 1998 the District entered into an agreement to purchase ice sheet time for five years commencing in 1999, with a five-year renewal option. In August 2008, the District renewed the agreement for an additional five-year period. The minimum annual payment due for the provision of ice time is \$609,225. These payments are recorded as expenses when the ice time is provided.

(c) Unrecognized Liability

The District holds shares in a non-profit organization that provides protective services to its members. Should the organization dissolve or management choose to withdraw from the organization the District would be liable for a proportionate share of any debt the organization held at that time. The liability is expected to be discharged over time through payments by the District and others for the provision of these services by the organization. Due to the ongoing operations of the organization the liability could only be quantified if the District chose to withdraw. Consequently no liability has been recognized in these financial statements.

11. Restricted Revenues

Restricted revenues held by the District as at December 31, 2011 of \$41,042,622, (\$37,176,499 for 2010) were comprised as follows:

	Development Cost Charges		Parkland Acquisition Charges	
	Actual	Actual	Actual	Actual
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Beginning Balance	\$ 32,211,726	\$ 31,644,928	\$ 162,355	\$ -
Collections and interest	7,020,123	7,174,886	166,482	173,961
Disbursements - operating	(610,934)	(1,282,185)	-	-
Disbursements - capital	<u>(2,959,941)</u>	<u>(5,325,903)</u>	<u>(33,755)</u>	<u>(11,606)</u>
Ending Balance	<u>\$ 35,660,974</u>	<u>\$ 32,211,726</u>	<u>\$ 295,082</u>	<u>\$ 162,355</u>

	Other Restricted Revenues		Total Restricted Revenues	
	Actual	Actual	Actual	Actual
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Beginning Balance	\$ 4,802,418	\$ 4,512,279	\$ 37,176,499	\$ 36,157,207
Collections and interest	295,212	323,696	7,481,817	7,672,543
Disbursements - operating	(11,064)	(33,557)	(621,998)	(1,315,742)
Disbursements - capital	<u>-</u>	<u>-</u>	<u>(2,993,696)</u>	<u>(5,337,509)</u>
Ending Balance	<u>\$ 5,086,566</u>	<u>\$ 4,802,418</u>	<u>\$ 41,042,622</u>	<u>\$ 37,176,499</u>

12. Prior Period Adjustments

In 2009, the District adopted the provisions of Section 3150 of the PSAB Handbook and recorded the District's tangible capital assets, net of related amortization, as non-financial assets. During 2011, additional information became available about the District's inventory of tangible capital assets and the financial statements have been retroactively adjusted. The change represents less than 0.5% of tangible capital assets.

The impact of these changes was to:

- Increase opening accumulated surplus by \$333,832
- Increase closing accumulated surplus by \$3,729,991 as follows:

	2010 (restated)	2010 (previously reported)
Net Financial Position	\$ 16,503,061	\$ 16,503,061
Tangible capital assets (book value)	779,162,639	775,432,647
Undeveloped land bank	14,515,918	14,515,918
Other non-financial assets	<u>797,635</u>	<u>797,635</u>
Accumulated Surplus	<u>\$ 810,979,253</u>	<u>\$ 807,249,261</u>

- Increase annual surplus by \$3,396,159 as follows:

	2010 (restated)	2010 (previously reported)
Revenues	\$ 129,555,181	\$ 126,130,641
Expenses (expenditures) other than capital and amortization	79,911,890	79,911,890
Amortization expense	<u>16,779,709</u>	<u>16,751,328</u>
Annual Surplus	<u>32,863,582</u>	<u>29,467,423</u>

13. Tangible Capital Assets

	Net book value	
	2011	2010 (restated)
Land	\$ 163,746,422	\$ 152,958,988
Buildings	54,492,347	56,027,780
Transportation network	188,149,163	187,574,645
Storm system	159,840,958	155,343,455
Fleet and equipment	12,531,688	12,975,149
Technology	3,822,127	3,682,668
Water system	95,625,842	93,146,901
Sanitary system	117,602,837	106,215,140
Other	<u>12,632,730</u>	<u>11,237,913</u>
	<u>\$ 808,444,114</u>	<u>\$ 779,162,639</u>

For additional information, see the Schedule of Tangible Capital Assets (Schedule 5)

During the year there were no write-downs of assets (2010 - \$Nil) and no interest was capitalized (2010 - \$Nil). In addition, roads and related infrastructure, underground networks and technology assets contributed to the District totaled **\$21,582,148** (\$20,765,925 for 2010) and were capitalized at their fair value at the time of receipt. Property with a book value of \$471,471, listed as available for sale at the end of 2010, was reclassified to tangible capital assets during the year.

Works of art, artifacts, cultural and historic assets are not recorded as assets in the financial statements. The District controls various works of art and historical treasures including artifacts, paintings, sculptures and mosaics located at District sites and public display areas.

14. Budget

Budget amounts represent the Financial Plan Bylaw adopted by Council on May 10, 2011. The Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

The following shows how these amounts were combined:

	Financial Plan Bylaw	Financial Statement Budget
Revenue		
Taxation	\$ 60,849.203	\$ 60,849.203
User fees and other revenue	33,191.738	33,191.738
Other	60,279.983	60,279.983
Contributed subdivision infrastructure	<u>12,250,000</u>	<u>12,250,000</u>
Total Revenue	<u>166,570,924</u>	<u>166,570,924</u>
Expenses		
Protective services	29,661.630	29,661.630
Transportation services	16,581.090	16,581.090
Recreation and cultural	20,987.495	20,987.495
Water utility	12,677.615	12,677.615
Sewer utility	9,623.830	9,623.830
General Government	15,381.485	15,381.485
Planning, public health and other	<u>3,928,527</u>	<u>3,928,527</u>
Total expenses	<u>108,841,672</u>	<u>108,841,672</u>
Annual Surplus	<u>\$ 57,729,252</u>	<u>\$ 57,729,252</u>
Less:		
Capital expenditures	111,830.820	
Debt repayment	4,741.276	
Add:		
Interfund transfers	18,734.460	
Amortization	17,369.969	
Borrowing proceeds	<u>22,738,415</u>	
	<u>\$ -</u>	

15. Accumulated Surplus

Accumulated Surplus is comprised of operating surpluses and equity in tangible capital assets held in the general, sewer and water funds as well as reserves. Accumulated surplus for 2011 is \$846,462,952 (\$810,979,253 for 2010) and is distributed as follows:

		<u>2011</u>	Restated <u>2010</u>
Operating surplus (Schedule 1)	General	\$ 5,750.719	\$ 5,156.074
	Sewer	2,508.311	2,515.823
	Water	<u>3,176.352</u>	<u>3,638.446</u>
		11,435.382	11,310.343
Equity in tangible capital assets (Schedule 2)	General	566,526.923	552,530.544
	Sewer	119,059.516	107,667.501
	Water	<u>96,533.666</u>	<u>93,962.893</u>
		782,120.105	754,160.938
Reserves (Schedule 3)	Funds	25,144.547	21,275.267
	Accounts	<u>27,762.918</u>	<u>24,232.705</u>
		<u>52,907.465</u>	<u>45,507.972</u>
Accumulated Surplus		<u>\$ 846,462,952</u>	<u>\$ 810,979,253</u>

16. Expenditures and Expenses by Object

	Capital		2011 Total	2011 Budget	Restated 2010 Total
	Operations	Acquisitions			
Goods and services	45,780,996	25,900,329	71,681,325	154,177,700	72,332,910
Wages and salaries	35,098,108	836,055	35,934,163	35,597,288	33,608,597
Interest	2,391,798	-	2,391,798	3,136,550	2,468,972
Total Expenditures	<u>83,270,902</u>	<u>26,736,384</u>	<u>110,007,286</u>	<u>192,911,538</u>	<u>108,410,479</u>
Amortization expenses	17,267,869	-	17,267,869	17,369,969	16,779,709
Contributed tangible capital assets	<u>-</u>	<u>21,582,148</u>	<u>21,582,148</u>	<u>12,250,000</u>	<u>20,765,925</u>
Total Expenditures and Expenses	<u>100,538,771</u>	<u>48,318,532</u>	<u>148,857,303</u>	<u>222,531,507</u>	<u>145,956,113</u>

17. Undeveloped Land Bank

The District owns property in various areas identified for future growth in the Official Community Plan. These properties are not currently used in the provision of service to the citizens of Maple Ridge. The properties represent a strategic, non-renewable resource available for the advancement of Councils' strategic plan. In 2011, the District acquired land bank properties valued at \$316,123.

18. Segmented Information

This District is a diversified municipal government entity in the province of British Columbia that provides a wide range of services to its citizens. Municipal services have been segmented by grouping activities that have similar service objections (by function) and separately disclosed in the segment report. Where certain activities cannot be attributed to a specific segment they have been reported as unallocated. The segments and the services they provide are as follows:

Protective Services

Protective Services is comprised of the Ridge Meadows RCMP detachment, the Maple Ridge Fire Department, bylaw enforcement, inspection services and emergency services. Services provided by the segment are focused on protecting the citizens of Maple Ridge.

Transportation Services

Transportation Services is comprised of Engineering, Operations, Drainage and Roads. Services provided by the segment include the construction and maintenance of transportation related infrastructure.

Recreation and Cultural

Recreation and cultural services provides library services, access to recreation facilities and maintains and operates District parks.

Water Utility

The Water Utility, in conjunction with Metro Vancouver, provides safe, clean, reliable water to the residents and businesses of the District of Maple Ridge.

Sewer Utility

The Sewer Utility collects waste water and transports it to treatment plants operated by Metro Vancouver in addition to maintaining the sanitary sewer infrastructure.

General Government

General Government provides administrative, legislative and support services for the District. Functions include financial planning and reporting, information technology, economic development and communications.

Planning, Public Health and Other

This segment is comprised of Planning, Recycling, Cemetery and Social Planning. Activities include land use guidelines, development of the District's official community plan, management of the recycling contract and improving the social well-being of the community.

Unallocated

Unallocated includes revenues and expenses that cannot be directly attributed to the activities of an identified functional segment.

Schedule of Change in Equity in Capital Assets
For the year ended December 31, 2011

	Actual 2011	Budget 2011	Restated Actual 2010
Revenue			
Subdivision infrastructure contributions	\$ 21,582,148	\$ 12,250,000	\$ 20,765,925
Senior government transfers	10,086,063	25,052,578	6,694,315
Development fees	2,993,696	25,944,459	5,337,509
Other capital contributions	95,213	1,762,302	588,324
Disposal of tangible capital assets	<u>(1,453,063)</u>	<u>-</u>	<u>(947,234)</u>
Total Revenue	33,304,057	65,009,339	32,438,839
Expenses			
Amortization	<u>17,267,869</u>	<u>17,369,969</u>	<u>16,779,709</u>
Total Expenses	17,267,869	17,369,969	16,779,709
Annual Surplus	16,036,188	47,639,370	15,659,130
Internal Transfers			
Transfers and principal payments from revenue funds	5,730,382	10,634,597	5,980,101
Transfers from reserves	<u>6,192,597</u>	<u>18,189,744</u>	<u>11,851,675</u>
Increase (decrease) in equity in capital assets	27,959,167	76,463,711	33,490,906
Equity in capital assets - beginning of the year	<u>754,160,938</u>	<u>754,160,938</u>	<u>720,670,032</u>
Equity in capital assets - end of the year (Note 15)	<u>\$ 782,120,105</u>	<u>\$ 830,624,649</u>	<u>\$ 754,160,938</u>

THE CORPORATION OF THE DISTRICT OF MAPLE RIDGE

STATEMENT OF SEVERANCE AGREEMENTS

There were two severance agreements under which payment commenced between The District of Maple Ridge and a non-unionized employee during the fiscal year 2011.


These agreements represent 8.08 months of compensation.*

*"Compensation" was determined based on salary.

The Corporation of the District of Maple Ridge
Financial Information Act

Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (3), approves all the statements and schedules included in this Statement of Financial Information produced under the Financial Information Act.



Paul Gill BBA, CGA
GM Corporate & Financial Services

June 6, 2012
Date

Management's Responsibility for Financial Reporting

The information in this Annual Report is the responsibility of management. The consolidated financial statements have been prepared in accordance with Canadian Public Sector accounting guidelines as outlined under "Significant Accounting Policies". These include some amounts based on management's best estimates and careful judgment.

Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.

BDO Canada LLP, the Municipality's independent auditors have audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the consolidated financial statements jointly with its Audit Committee. The Committee meets with management on a scheduled basis and at least semi-annually with BDO Canada LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters. BDO Canada LLP has unrestricted access to the Municipality, the Audit Committee, and Council. Council approves the consolidated financial statements, the Audit Committee reviews the recommendations of the independent auditors for improvements to controls and as well as the actions of management to implement such recommendations.



Paul Gill, CGA
General Manager: Corporate & Financial Services



Jim Rule
Chief Administrative Officer

That the 2011 Annual Report be received as required by the Community Charter; and

That the Statement of Financial Information be approved as required by the Financial Information Act.

(Note: The Financial Information Act only requires certain pages of our financial statements to be submitted. The full version of the 2011 Annual Report can be found on the District's website)


~~CARRIED~~ DEFEATED DEFERRED "Ernie Daykin" MAYOR

ACTION NOTICE

- TO: Chief Administrative Officer
 Executive Director
 Mgr - Strategic Economic Initiatives
 Mgr - Sustainability & Corp Planning
 Mgr - Communications
 Gen Mgr - Corporate & Financial
 RCMP
 Fire Chief
 Mgr - Accounting
 Chief Information Officer
 Gen Mgr - Public Works & Development
 Dir - Planning
 Dir - Licenses, Permits & Bylaws
 Municipal Engineer
 Dir - Engineering Operations
 Gen Mgr - Com. Dev. & Rec. Services
 Dir - Parks & Facilities
 Dir - Recreation
 Dir - Community Services
- Clerk's Section
 Corporate Officer
 Property & Risk Manager
 Lynn Marchand
 Diana Dalton
 Amanda Allen
 Tracy Camire
 Amanda Gaunt
 Karen Kaake

The above decision was made at a meeting of the Municipal Council held on the date noted above and is sent to you for notation and/or such action as may be required by your Department.

June 26, 2012
Date


Corporate Officer