

DISTRICT OF MAPLE RIDGE

2012

STATEMENT OF FINANCIAL INFORMATION



Financial Information Act
Financial Information Regulation (FIR), Schedule 1

Statement of Financial Information (SOFI)
Index to FIR Schedule 1 and the Checklist

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Ministry Information

General: Section One

- 1(1)(a) Statement of assets and liabilities
- 1(1)(b) Operational statement
- 1(1)(c) Schedule of debts
- 1(1)(d) Schedule of guarantee and indemnity agreements
- 1(1)(e) Schedule of employee remuneration and expenses
- 1(1)(f) Schedule of suppliers of goods and services
- 1(2) [Explanatory information for reference]
- 1(3) Statements prepared on a consolidated basis or for each fund
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Page 2: Statement of Assets & Liabilities: Section Two

- 2 Balance sheet
- Changes in equity and surplus or deficit

Operational Statement: Section Three

- 3(1) Statement of Income / Statement of Revenue and Expenditures
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- 3(4) Requirement for community colleges, school districts and municipalities

Statement of Debts: Section Four

- 4(1)(a) & 4(2) List and detail the schedule of long-term debts
- 4(1)(b) Identify debts covered by sinking funds / reserves
- 4(3) & (4) Omission of schedule, with explanation

Page 3: Schedule of Guarantee and Indemnity Agreements: Section Five

- 5(1) List agreements under the Guarantees and Indemnities Regulation
- 5(2) State the entities and amounts involved
- 5(3) & (4) Omission of schedule, with explanation

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six

- 6(1) [Definitions for reference]
- 6(2)(a) List remuneration / expenses for each elected official, member of board, Cabinet appointees
- 6(2)(b) List each employee with remuneration exceeding \$75,000, plus expenses
- 6(2)(c) Consolidated total for all employees with remuneration of \$75,000 or less
- 6(2)(d) Reconcile difference in total remuneration above with operational statement
- 6(3) Exclude personal information other than as required

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six (continued)

- 6(4) & (5) [Explanatory information for reference]
- 6(6) Report employer portion of EI and CPP as a supplier payment
- 6(7)(a) & (b) Statement of severance agreements
- 6(8) Explain an omission of statement of severance agreements
- 6(9) [Statement of severance agreements to minister – not required unless requested]

Page 4: Schedule of Suppliers of Goods or Services: Section Seven

- 7(1)(a) List suppliers receiving payments exceeding \$25,000
- 7(1)(b) Consolidated total of all payments of \$25,000 or less
- 7(1)(c) Reconcile difference in total above with operational statement
- 7(2)(a) [Explanatory information for reference]
- 7(2)(b) Statement of payments of grants or contributions
- 7(2)(c) [Explanatory information for reference]

Page 5: Inactive Corporations: Section Eight

- 8(1) Ministry to report for inactive corporations
- 8(2)(a) Contents of report – statements and schedules under section 1(1) to extent possible
- 8(2)(b) Contents of report – operational status of corporation

Approval of Financial Information: Section Nine

- 9(1) Approval of SOFI for corporations (other than municipalities)
- 9(2) Approval of SOFI for municipalities
- 9(3) Management report
- 9(4) Management report must explain roles and responsibilities
- 9(5) Signature approval is for all contents of the SOFI

Access to the Financial Information: Section Ten

- 10(1) to (3) [Explanatory information for reference]

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: _____ Contact Name: _____
 Fiscal Year End: _____ Phone Number: _____
 Date Submitted: _____ E-mail: _____

For the Ministry:

Ministry Name: _____ Reviewer: _____
 Date Received: _____ Deficiencies: Yes No
 Date Reviewed: _____ Deficiencies Addressed: Yes No
 Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities				
1 (1) (b)	Operational statement				
1 (1) (c)	Schedule of debts				
1 (1) (d)	Schedule of guarantee and indemnity agreements				
1 (1) (e)	Schedule of employee remuneration and expenses				
1 (1) (f)	Schedule of suppliers of goods and services				
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate				
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> • A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations 				
Operational Statement					
3 (1)	<p>Prepared in accordance with GAAP or stated accounting principles / policies and consists of:</p> <ul style="list-style-type: none"> • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position 				
3 (2) 3 (3)	<ul style="list-style-type: none"> • The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes 				
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund				
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date				
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts				
4 (3) 4 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained in a note to the schedule 				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)				
5 (2)	State the entities involved, and the specific amount involved if known				
5 (3) 5 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule 				
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet				
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]				
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]				
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement				
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration				
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)				
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses				
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000				
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less				
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement				
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions				

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI				
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible				
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)				
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)				
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)				
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)				
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors				
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements				

Consolidated Statement of Financial Position
as at December 31, 2012

	2012	Restated 2011 (Note 12)
Financial Assets		
Cash and temporary investments (Note 1)	\$ 103,940,358	\$ 26,998,661
Portfolio investments (Note 1)	33,315,006	90,812,593
Accounts receivable (Note 2)	19,464,140	17,547,470
Recoverable local improvements (Note 3)	1,853,310	1,637,104
Other assets (Note 7)	684,971	610,856
Inventory available for resale	<u>187</u>	<u>187</u>
	159,257,972	137,606,871
Liabilities		
Accounts payable and accrued liabilities (Note 5)	12,934,269	13,142,472
Deferred revenue	9,236,244	8,928,225
Restricted revenue (Note 11)	45,357,203	41,042,622
Refundable performance deposits and other	12,176,806	8,964,044
Employee future benefits (Note 8)	4,745,500	4,684,900
Long-term debt (Note 6, Schedule 4)	<u>42,086,722</u>	<u>38,505,484</u>
	126,536,744	115,267,747
Net Financial Assets	<u>32,721,228</u>	<u>22,339,124</u>
Non Financial Assets		
Tangible capital assets (Note 13, Schedule 5)	814,115,960	801,626,175
Undeveloped land bank properties (Note 17)	14,448,184	14,832,041
Supplies inventory	303,347	400,606
Prepaid expenses	<u>629,721</u>	<u>447,067</u>
	829,497,212	817,305,889
Accumulated Surplus (Note 15)	<u>\$ 862,218,440</u>	<u>\$ 839,645,013</u>



Paul Gill, CGA
General Manager, Corporate & Financial Services



Ernie Daykin
Mayor, District of Maple Ridge

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
- b). Contingencies, Commitments and Unrecognized Liabilities (Note 10)
- c). Pension Plan (Note 4)

Consolidated Statement of Operations

For the year ended December 31, 2012

	Actual 2012	Budget 2012 (Note 14)	Restated Actual 2011 (Note 12)
Revenue (Segment Report, Note 18)			
Taxes for municipal purposes (Note 9)	\$ 64,939,423	\$ 65,038,017	\$ 61,065,872
User fees and other revenue	34,698,238	35,086,269	32,936,021
Senior government transfers	4,421,302	13,997,301	12,817,578
Development revenue	5,626,781	26,725,747	3,920,831
Interest and investment income			
Investment Income	3,204,700		
Interest Income	825,549		
Less: Deferred amount	<u>(544,221)</u>		
Interest and investment income	3,486,028	1,753,000	3,473,800
Gaming revenues	819,341	500,000	756,427
Refinancing and other gains	-	-	102,031
Gain (loss) on disposal of tangible capital asset	(1,530,761)	-	(632,238)
Contributed tangible capital assets (Note 13)	<u>16,709,523</u>	<u>12,250,000</u>	<u>19,875,197</u>
	129,169,875	155,350,334	134,315,519
Expenses (Segment Report, Note 18)			
Protective services	30,619,435	32,344,677	28,793,697
Transportation services	16,781,930	17,287,026	16,032,874
Recreation and cultural	19,529,726	21,635,975	19,729,780
Water utility	13,138,936	16,281,644	10,581,132
Sewer utility	9,279,252	10,059,710	8,787,219
General government	13,307,270	15,584,156	12,816,529
Planning, public health and other	<u>3,939,899</u>	<u>4,321,633</u>	<u>3,665,417</u>
	106,596,448	117,514,821	100,406,648
Annual Surplus	<u>22,573,427</u>	<u>37,835,513</u>	<u>33,908,871</u>
Accumulated Surplus - beginning of year	<u>839,645,013</u>	<u>839,645,013</u>	<u>805,736,142</u>
Accumulated Surplus - end of year (Note 15)	<u>\$ 862,218,440</u>	<u>\$ 877,480,526</u>	<u>\$ 839,645,013</u>

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
- b). Contingencies, Commitments and Unrecognized Liabilities (Note 10)
- c). Pension Plan (Note 4)

Continuity Schedule of Debenture Debt
For the Year Ended December 31, 2012

	Date of Issue/Maturity	Bylaw/MFA	Function/Purpose	Interest Rate
Long Term Debts				
	Apr 2005/2027	6246/93	Recreation/Downtown Civic Properties	5.7 %
	Apr 2005/2027	6246/93	General Government/Downtown Office Complex	5.7 %
	Dec 2006/2027	6246/99	General Government/Downtown Office Complex	5.0 %
	Oct 2012/2017	6562/08	General Government/River Road Drainage	2.1 %
	Oct 2012/2027	6560/08	Protective Services/Animal Shelter	2.9 %
	Oct 2012/2037	6559/08	Public Health/Cemetery Expansion	2.9 %
	Oct 2012/2037	6679/09	Public Health/Cemetery Expansion	2.9 %
			Subtotal	
LESS:				
Sinking Funds				
	Dec 2006/2027	6246/99	General Government/Downtown Office Complex	5.0 %
			Subtotal	
Net Amount				

Dec 31, 2011 Balance Outstanding	New Debt Issued During the year	Principal/ Sinking Fund Payments	Sinking Fund Earnings	2012 Balance Outstanding	Interest Paid/ Earned For The Year
22,125,645	-	1,113,050	-	21,012,595	1,203,035
3,068,294	-	154,344	-	2,913,950	166,823
16,300,000	-	-	-	16,300,000	813,370
-	2,675,000	-	-	2,675,000	62,338
-	625,000	-	-	625,000	15,897
-	1,520,000	-	-	1,520,000	38,573
-	<u>700,000</u>	-	-	<u>700,000</u>	<u>9,150</u>
<u>41,493,939</u>	<u>5,520,000</u>	<u>1,267,394</u>	-	<u>45,746,545</u>	<u>2,309,186</u>
<u>2,988,455</u>	-	<u>547,383</u>	<u>123,985</u>	<u>3,659,823</u>	<u>123,985</u>
2,988,455	-	547,383	123,985	3,659,823	123,985
<u>\$ 38,505,484</u>	<u>\$ 5,520,000</u>	<u>\$ 1,814,777</u>	<u>\$ 123,985</u>	<u>\$ 42,086,722</u>	<u>\$ 2,185,201</u>

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule of Guarantee and Indemnity Agreements
for 2012**

"This organization has no guarantees or indemnities under the Guarantees and Indemnities Regulation."

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2012**

1 Elected Officials

Name	Position	Remuneration	Benefits	Expenses
Ashlie, Cheryl	Councillor	\$ 42,762.26	1,742.88	\$4,645.80
Bell, Corisa	Councillor	\$ 42,762.41	1,742.88	\$6,681.38
Daykin, Ernest	Mayor	\$ 99,435.96	1,906.56	\$6,838.41
Dueck, Judy	Councillor	\$ 42,691.28	1,598.88	\$1,019.91
Hogarth, Al	Councillor	\$ 42,762.41	1,598.88	\$4,558.52
Masse, Robert	Councillor	\$ 42,904.37	1,598.88	\$2,548.99
Morden, Michael	Councillor	\$ 42,837.59	1,598.88	\$2,730.10
Totals		356,156.28	11,787.84	29,023.11

**Other Employees (excluding those listed
2 in Part 1 above)**

Name	Position	Remuneration	Expenses
Acharya, Rasika	Planner II	\$87,500.84	\$1,276.27
Armour, Douglas M.	Firefighter, Acting Lieutenant	\$110,077.44	\$322.00
Armstrong, Fred	Manager Corporate Communications	\$113,550.39	\$129.88
Balatti, Christa	Recreation Manager, Health & Wellness	\$104,021.41	\$60.00
Barrett, Kevin G.	Firefighter	\$95,498.26	\$90.00
Baski, Sebastian	Firefighter	\$89,626.82	\$0.00
Bastaja, John	Director of Corporate Support	\$137,282.94	\$1,013.44
Bayley, Christopher C.	Fire Captain	\$112,966.28	\$0.00
Benson, Laura	Manager of Sustainability & Corp Planning	\$107,525.81	\$1,536.54
Bevilacqua, Jim	Fire Captain	\$122,502.57	\$250.00
Bitcon, Stan	Foreman II - Sewerworks	\$76,757.04	\$474.15
Blakeway, Alexander	Foreman III - Waterworks	\$75,430.01	\$152.63
Blue, Sandra	Manager Strategic Economic Initiatives	\$107,425.82	\$10,165.16
Boag, David	Director, Parks & Facilities	\$138,637.81	\$1,192.35
Bonifazi, Marco	Firefighter	\$78,103.95	\$0.00
Bruce, Robert	Firefighter	\$87,331.69	\$690.95
Burrell, Lorne	Trades Foreman	\$101,717.71	\$0.00
Butler, Mary	Firefighter	\$81,647.72	\$0.00
Carmichael, Russ	Director of Engineering Operations	\$142,742.08	\$1,269.56
Carter, Christine	Director of Planning	\$138,095.33	\$2,696.61
Charlebois, Jim	Manager of Community Planning	\$75,614.54	\$152.62
Christensen, Robert	Fire Captain	\$112,335.45	\$20.00
Clelland, James	Firefighter	\$77,505.01	\$690.95
Collard, Shaun	Firefighter	\$83,275.72	\$690.95
Cooke, David	GIS Coordinator	\$96,300.73	\$126.90
Cote-Rolvink, Stephen J.	Manager of Inspection Services	\$119,498.37	\$2,869.63
Cotroneo, Tony	Recreation Mgr, Youth & Neighborhood Serv	\$96,680.62	\$93.76
Cotter, Steve	Firefighter	\$96,817.31	\$0.00
Crabtree, Christina L.	Director of Information Technology	\$115,941.81	\$576.03
Cramb, Donald B.	Senior Recreation Mgr, Pitt Meadows Area	\$123,302.37	\$2,434.25
Daunais, Don	Electrical Inspector	\$75,397.70	\$0.00

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) (b) and Section (6)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2012**

Davis, Craig	Firefighter	\$109,134.14	\$0.00
Davis, Jeff	Firefighter	\$97,241.87	\$0.00
Denton, Darrell E.	Business Retention & Expansion Officer	\$76,470.86	\$2,366.23
Dickson, Janet	Senior Analyst Programmer	\$81,015.93	\$1,314.56
Dingwall, William J.	Manager of Utility Engineering	\$123,639.11	\$4,307.48
Dorrell, Robert	Tradesperson - Foreman	\$79,858.09	\$0.00
Eng, Michael	Traffic & Transportation Technologist	\$81,554.50	\$919.59
Ettinger, Glenn	Firefighter	\$103,439.21	\$690.95
Exner, Howard	Fire Assistant Chief, Training & Operations	\$134,365.33	\$2,025.49
Franklin, Steven	Fire Captain	\$109,228.62	\$0.00
Gaudette, Christopher	Firefighter	\$95,276.70	\$0.00
Gill, Paul	GM, Corporate & Financial Services	\$193,108.47	\$6,511.69
Gjaltema, Michael	Tradesperson II, Electrician	\$78,925.99	\$581.00
Glasgow, Ian	Firefighter	\$94,743.17	\$24.22
Goddard, Charles	Manager of Dev & Environmental Services	\$127,797.80	\$5,675.90
Gordon, Thomas	Engineering Technologist I	\$80,015.21	\$303.22
Gormley, Kathleen	Manager of Business Systems	\$105,383.83	\$361.45
Grootendorst, Peter	Fire Chief, Director Fire Oper. & Staff Dev	\$151,717.81	\$9,050.87
Guerra, Maria	Senior Project Engineer	\$102,153.41	\$1,176.55
Guy, Ronald	Engineering Works Inspector	\$77,821.05	\$483.31
Hall, Diana	Planner II	\$87,500.82	\$479.80
Hampton, Warren	Firefighter	\$87,742.36	\$35.00
Hansen, Damon	Firefighter	\$89,134.83	\$28.00
Harcus, David	Fire Captain	\$101,281.55	\$24.22
Hardy, Wayne	Superintendent Roads & Equipment	\$121,882.64	\$300.16
Harwood, Kevin	Fire Captain	\$109,282.03	\$20.00
Holitzki, Elizabeth	Director Licences, Permits & Bylaws	\$150,278.15	\$4,252.68
Hopper, Clinton	Firefighter	\$87,121.51	\$0.00
Jonat, Cameron	Firefighter	\$97,589.39	\$19.25
Jones, Maureen	Senior Mgr of Police Services, Fin & Admin	\$102,816.22	\$28.83
Jorde, Shelley	Recreation Mgr Community Connections	\$110,992.42	\$135.71
Judd, Stephen	Manager of Infrastructure Development	\$105,367.41	\$649.34
Juoksu, Paul	Building Inspector I	\$78,223.60	\$837.07
Juurakko, Timo	Fire Asst Chief, Comm & Support Services	\$132,539.09	\$2,271.75
Kopystynski, Adrian	Planner II	\$75,882.60	\$85.00
Lamont, Kathy I.	Personnel Officer	\$93,846.81	\$12.03
Leeburn, John	Executive Director to CAO	\$131,852.08	\$535.51
Liu, Wilson	Geomatics Supervisor	\$80,439.23	\$384.62
Macdonald, Robert	Firefighter	\$91,748.12	\$3,451.50
Mah, Edwin	Building Inspector I	\$75,365.39	\$763.12
Mallory, Geoffrey	Manager Parks and Open Space	\$101,277.08	\$470.20
Marlo, Ceri	Mgr of Legislative Services & Emerg. Program	\$128,006.54	\$2,817.47
McCormick, Wendy	Director of Recreation	\$134,524.27	\$3,303.34
McCurry, Aaron	Foreman II - Waterworks	\$76,050.08	\$82.30
McKee, Christopher J.	Firefighter, Acting Lieutenant	\$97,924.62	\$33.86
McLeod, Bruce	Manager, Parks Planning & Development	\$109,030.01	\$4,123.80
Merenick, Diane	Bylaw Services Supervisor	\$87,910.82	\$1,311.98
Mikes, Daniela	Manager of Procurement	\$98,446.29	\$4,331.11
Millward, Michael	Facilities Operations Manager	\$107,254.09	\$1,251.49
Mitchell, Ed	Superintendent Waterworks	\$114,525.66	\$4,535.69
Narayan, Sureshwar	Senior Analyst Programmer	\$91,782.55	\$2,308.12
Negoita, Victor	Electro/Mechanical Manager	\$109,349.15	\$3,936.64

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) (b) and Section (6)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2012**

Newbery, Jerry	Building Services Supervisor	\$85,161.53	\$19.05
Nolan, Catherine	Manager of Accounting	\$113,139.82	\$2,769.55
Oleschak, Walter	Superintendent of Roads and Fleet	\$100,678.82	\$2,991.44
Perkin, Kevin G.	Fire Lieutenant	\$97,911.42	\$0.00
Pollock, David	Municipal Engineer	\$139,317.52	\$1,060.43
Pope, Danielle	Manager of Business Operations	\$88,648.47	\$838.34
Porter, Gary K.	Fire Lieutenant	\$105,258.26	\$0.00
Quinn, Frank	GM, Public Works & Development Services	\$204,131.83	\$4,102.59
Ramsay, Robert	Fire Training Officer	\$111,421.99	\$1,149.01
Riach, Ron	Property & Risk Manager	\$103,390.45	\$184.31
Richmond, Calvin	Foreman III	\$83,512.49	\$475.99
Rule, James	Chief Administrative Officer	\$246,561.81	\$10,490.69
Rutledge, Silvia	Manager of Revenue & Collections	\$109,661.22	\$1,662.21
Schurer, Oliver	Business Systems Analyst	\$86,093.03	\$559.63
Serediuk, Sean	Network Support Specialist	\$95,398.45	\$627.14
Serne, Bernie	Superintendent Sewer works	\$105,717.01	\$2,121.56
Seward, Adam R.	Firefighter, Acting Lieutenant	\$98,364.14	\$143.79
Sinclair, James G.	Fire Captain	\$90,033.54	\$4,576.50
Smitton, Mark	Fire Asst Chief, Fire Prev & Communications	\$121,764.27	\$3,274.35
Snow, Roy C.	Firefighter, Acting Lieutenant	\$98,934.42	\$239.42
Spence, Dane	Fire Chief, Director Comm Fire Safety Services	\$152,232.21	\$5,500.82
Stewart, Michael	Fire Captain	\$113,371.29	\$28.00
Stott, Rodney C.	Environmental Planner	\$87,500.81	\$153.52
Stripp, Mitchell	Electronics Technician	\$80,633.18	\$3,480.31
Swift, Kelly	GM, Community Dev, Parks & Recreation	\$170,446.68	\$2,036.76
Teboekhorst, Dennis	Fire Lieutenant	\$117,012.01	\$0.00
Thompson, Trevor	Manager of Financial Planning	\$107,225.81	\$5,631.41
Todd, Thomas	Foreman III - Sewerworks	\$90,513.77	\$805.88
Traviss, Stephen	Senior Human Resources Officer	\$107,970.39	\$6,609.58
Vandenbor, Paul J.	Engineering Works Inspector	\$77,821.01	\$0.00
Van Dop, Michael J.	Firefighter, Acting Asst Fire Chief, Plan&Prev.	\$99,391.50	\$1,526.25
Van Tunen, Randolph	Foreman III - Parks	\$75,582.22	\$0.00
Varcoe, Thomas	Foreman II - Electro/Mechanical	\$79,925.26	\$0.00
Vinje, Brock	Firefighter	\$87,870.67	\$9.64
Wetherill, Michelle	Manager, Payroll & Employee Relations	\$110,127.98	\$1,147.63
Wheeler, Susan	Director of Community Services	\$121,838.48	\$2,130.52
Wilson, Davin	Engineering Technologist I	\$83,056.07	\$3,289.02
Wilson, Samuel	Water System Operator	\$76,923.05	\$171.23
Wing, Graham	Firefighter	\$86,093.17	\$1,554.25
Wong, Richard	Manager of Design & Projects	\$90,609.70	\$754.38
Zosiak, Lisa A.	Planner II	\$87,670.91	\$1,986.87
Subtotal		\$12,939,886.72	\$181,688.80
Consolidated Total of Employees with remuneration less than \$75,000		18,499,051.56	100,378.03
Total All Employees		31,438,938.28	282,066.83

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) (b) and Section (6)

The Corporation of the District of Maple Ridge
Financial Information Act

Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2012

3 Reconciliation

Total remuneration

Elected Officials 356,156.28

Other Employees 31,438,938.28

Subtotal **31,795,094.56**

Other reconciling Items

Employer portion of:

CPP 986,897.96

EI 475,577.32

Accruals 678.00

WCB 287,145.28

Pension 2,544,592.00

Other employer costs 1,392,987.51

(Medical, Dental, etc.)

Wages & Salaries per Consolidated Financial Statements, Annual Report, Page 67 **37,482,972.63**

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2012**

1 Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Aggregate amount paid to supplier
0681186 BC Ltd.	\$49,373.70
0891551 BC Ltd.	\$40,484.00
0724674 BC Ltd.	\$50,000.00
0775983 BC Ltd.	\$53,479.55
0946235 BC Ltd.	\$41,419.82
A & A Testing Ltd.	\$136,880.58
A & G Supply Ltd.	\$63,754.52
A O K Tree Service Ltd.	\$29,400.84
A T & H Industries Inc	\$191,370.94
Ablesun Plastics Ltd.	\$38,933.32
Accent Glass & Locksmith	\$75,547.22
Adopt A Block Society	\$25,000.00
AECOM Canada Ltd.	\$44,640.76
Alliance Painting & Decorating	\$33,768.00
Alouette River Management Soc	\$25,880.00
AMEC Earth & Environmental Ltd.	\$53,443.12
Quinnell, James Arthur & Laura Michelle	\$779,797.59
Andrew Sheret Ltd.	\$37,848.88
Aplin & Martin Consultants Ltd.	\$147,275.53
Armtec Limited Partnership	\$41,146.06
Art.Site	\$46,607.33
Avenue Machinery Corp	\$112,459.77
AW Fire Guard & Supplies Ltd.	\$37,488.30
Bartle & Gibson Co. Ltd.	\$47,387.59
BC Hydro	\$1,306,741.76
BC SPCA	\$335,404.60
BCRS Road Safe Inc.	\$79,193.72
BDO Canada LLP	\$51,464.46
BFI Canada Vancouver	\$110,251.41
Billesberger, Valerie	\$89,001.92
Black Press Group Ltd.	\$52,929.92
Bob's A-Z Rentals Ltd.	\$35,614.84
Boileau Electric & Pole Ltd.	\$318,318.75
Brook Pooni Associates Inc.	\$29,336.72
Canada Pipe Company Ltd.	\$146,907.70
Canadian Pacific Railway	\$47,772.03
Cansel Survey Equipment Inc.	\$49,543.33
Canstar Restorations	\$30,883.45
Capilano Highway Services	\$207,805.15
Carter Pontiac Buick Ltd.	\$114,750.72
Centimark Corporation	\$32,760.45
Chairlines	\$28,300.16
Chase Office Interiors	\$31,581.74
Chevron Canada Ltd.	\$976,719.41
City Of Pitt Meadows	\$664,443.69
Columbia Bitulithic Ltd.	\$325,411.53
Commercial Aquatic Supplies	\$48,401.39
Commercial Solutions Inc.	\$80,983.81
Con-West Contracting Ltd.	\$27,664.00
Co-Pilot Industries Ltd.	\$132,580.16
Coquitlam Ridge Constructors	\$221,331.71
Corix Water Products	\$67,955.91
Creative Transportation	\$39,438.56
Cross, Connie	\$50,422.74
Crown Contracting Limited	\$203,729.34

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2012**

CSDC Systems Inc.	\$53,448.64
Dams Ford Lincoln Sales Ltd.	\$42,176.97
Delcan Corporation	\$185,899.37
Diamond Land Consultants Inc.	\$71,081.64
Dixon Networks Corporation	\$28,812.00
Double M Excavating Ltd.	\$1,176,320.04
Douglas Lake Equipment	\$32,263.25
Downtown Maple Ridge Business	\$268,404.38
DSD Document Systems Direct Ltd.	\$65,090.57
Eagle West Truck & Crane Inc.	\$39,891.04
Econolite Canada Inc.	\$34,872.57
EMCO Corporation	\$54,118.32
Emergency Communications for Southwest BC	\$971,209.00
Empire Signworks Inc.	\$50,812.17
Equity Valuation & Consulting	\$62,412.00
ESRI Canada Limited	\$88,761.23
Exp Services Inc.	\$52,459.26
Falcon Centre Joint Venture	\$50,000.00
Family Education & Support Ctr	\$29,000.00
First Truck Centre Vancouver Inc.	\$246,529.89
Fitness Edge	\$194,491.38
Fleet Services Installation	\$28,917.45
Flynn Canada Ltd.	\$162,726.89
Fort Fabrication & Welding Ltd.	\$86,125.31
FortisBC - Natural Gas	\$214,755.49
Fraser Valley Fire Protection	\$29,740.14
Fraser Valley Regional Library	\$2,486,131.00
Frazer Excavation Ltd.	\$166,129.26
Fred SurrIDGE Ltd.	\$142,129.70
Fuseforward International Inc.	\$35,840.00
G P Rollo & Associates Ltd.	\$67,638.72
Gibson Waterworks Supply Inc.	\$60,589.14
Golden Ears Ortho & Sports	\$91,083.96
Greater Vancouver Sewerage & Drainage	\$51,876.80
Greater Vancouver Water District	\$8,842,705.75
Green Landscape Experts Ltd.	\$58,956.81
Greengym Outdoor Fitness Equipment	\$26,045.60
Guest Excavating Company Ltd.	\$31,102.40
Guillevin International Inc.	\$221,897.64
Habitat Systems Inc.	\$105,754.31
Hanks Trucking And Bulldozing	\$57,737.12
Hapa Collaborative	\$44,011.58
Heenan Blaikie LLP	\$47,500.34
High Profile Roof Care Inc.	\$32,284.00
Homewood Human Solutions Canada	\$38,492.97
Houle Electric Ltd.	\$39,405.36
ICBC - Fleet Insurance	\$154,734.00
ICOM Canada	\$53,939.90
IDR Services Ltd.	\$32,038.10
Imperial Paving	\$2,243,775.81
Inprotect Systems Inc.	\$81,966.19
Interprovincial Traffic Services	\$181,944.00
ISL Engineering & Land Services	\$50,014.12
Jack 4 Trade	\$58,665.15
Jacks Automotive & Welding	\$157,934.00
Justice Institute of BC	\$34,480.58
Kerr Wood Leidal Associates	\$30,865.19
Keywest Asphalt Ltd.	\$729,854.26

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2012**

Lafarge Canada Inc.	\$32,802.25
LCP Signal Management Inc.	\$46,351.20
Letts Environmental Consultant	\$57,455.49
Lordco Parts Ltd.	\$91,409.68
Lups Contractors Ltd.	\$31,095.40
MacLean Homes	\$47,076.00
Manulife Financial	\$994,390.86
Maple Ridge & PM Arts Council	\$761,456.03
Maple Ridge Historical Society	\$134,328.00
Mar-Tech Underground Services	\$132,071.27
Marten Timmer Excavating Ltd.	\$312,207.85
Matcon Civil Constructors Inc.	\$125,754.16
McRae's Septic Tank Service	\$68,883.79
McTar Petroleum Ltd.	\$99,573.74
Medical Services Plan	\$277,776.90
Medisys Health Group Inc.	\$44,225.55
Metro Motors Ltd.	\$110,983.04
Microserve	\$570,640.25
Microsoft Licensing	\$103,146.05
Mierau	\$111,618.24
Mills Printing & Stationery	\$72,429.23
Minister of Finance - Dept.of Transportation	\$28,479.01
MMM Group Limited	\$50,330.21
Mobilecom Radio Company	\$25,273.56
Municipal Insurance Assoc.	\$450,209.50
Municipal Pension Plan	\$2,545,269.77
Newlands Lawn & Garden Maintenance	\$132,568.80
North of 49 Enterprises Ltd.	\$108,220.84
Nova Pole International Inc.	\$26,120.08
Now Solutions	\$53,844.00
Ocean Pipe T6045	\$35,209.94
OK Tire	\$29,721.36
Open Storage Solutions	\$184,999.80
Oracle Corporation Canada Inc.	\$48,390.18
Pacific Ace Sports Surfaces	\$100,177.28
Pacific Flow Control Ltd.	\$49,051.52
Panorama LMS 4011	\$119,703.02
Pattison Sign Group	\$25,314.24
Paul Bunyan Tree Services	\$143,446.80
Peter Dorozan Cable Communications	\$28,161.28
Pitney Works	\$45,416.90
Pitt Meadows Heritage & Museum	\$76,416.00
Pitt River Quarries	\$64,559.94
Plan Group Inc.	\$65,688.60
PW Trenchless Construction Inc.	\$226,302.36
Quantum Murray LP	\$31,920.48
Rainbow Paving Ltd.	\$29,030.40
Raincity Janitorial Services Ltd.	\$383,024.89
Raybern Erectors Ltd.	\$53,769.54
RCMP - Receiver General	\$13,107,665.75
Receiver General-Payroll Deductions	\$1,443,914.71
Reliable Flagging Services Ltd.	\$55,477.15
Remdal Painting & Restoration	\$141,616.91
RF Binnie & Associates Ltd.	\$130,538.70
RG Arenas (Maple Ridge) Ltd.	\$745,589.58
RGH Pacific Emergency Services	\$53,676.00
RHE Communications Inc.	\$25,364.61
Ridge Meadows Seniors Society	\$195,622.00

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2012**

Ridge Meadows Recycling Society	\$1,299,026.70
RJ Construction	\$87,870.64
Robert Glenn Nat Plant Nursery	\$40,043.64
Rogers	\$131,104.04
Ross Systems Inc.	\$91,994.13
Scottish Line Painting Ltd.	\$106,719.27
Seal Tec Industries Ltd.	\$75,334.64
Shades Of Green Landscaping	\$30,217.60
Shi Canada ULC	\$30,432.72
Smart-Tek Communications Inc.	\$47,803.41
Smithrite Portable Services	\$29,166.14
Spartan Controls Ltd.	\$56,402.18
Springford, Nicola	\$53,243.34
Stak Fitness	\$78,912.96
Star Five Classic Country	\$43,012.18
Strohmaier's Excavating Ltd.	\$337,500.43
Summit Valve & Controls Inc.	\$25,592.72
Surrey Fire Service	\$86,155.00
Suttle Recreation Inc.	\$86,371.24
T & T Demolition Ltd.	\$59,646.16
Tag Construction Ltd.	\$1,236,180.66
Targa Contracting Ltd.	\$434,927.39
Telus	\$105,983.50
Telus Services Inc.	\$38,332.19
Terra Link Horticulture Inc.	\$28,235.87
The Birks Company	\$45,968.09
Thunderbird Plastics Ltd.	\$31,640.00
Total Energy Systems Ltd.	\$290,193.94
Total Power Inc.	\$51,956.51
Touchstone Marble & Tile Ltd.	\$46,959.36
Tourism Maple Ridge & Pitt Meadows	\$43,200.00
Tundra Plumbing Ltd.	\$42,959.81
Tybo Contracting Ltd.	\$330,180.06
Union of BC Municipalities	\$30,431.49
Universal Contracting Ltd.	\$143,227.98
Urban Systems	\$83,077.45
Valley Landscaping Ltd.	\$34,934.14
Valley Traffic Systems Inc.	\$98,415.91
Van Houtte Coffee Services Inc.	\$40,150.51
Vanderwal Equipment Ltd.	\$25,555.77
Warrington PCI Management	\$822,899.72
Wedler Engineering	\$63,270.24
Wesco Distribution Inc.	\$35,230.69
West Coast Elevator Services	\$40,556.20
Westcoast Fitness Fixations Inc.	\$36,473.92
Westridge Security Ltd.	\$87,095.40
Westview Sales Ltd.	\$69,662.32
Whonnock Roofing Ltd.	\$37,083.20
Wilco Civil Inc.	\$607,831.83
Willis Canada Inc.	\$426,348.00
Winvan Paving Ltd.	\$71,323.27
Workers Compensation Board	\$363,338.28
Xylem Canada Company	\$40,007.68
Young, Anderson - Barristers	\$329,559.65
Zone West Enterprises Ltd.	\$31,826.96

63,246,203

**The Corporation of the District of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2012**

2 Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less

4,488,876

3 Total of payments to suppliers for grants and contributions exceeding \$25,000

Consolidated total of grants exceeding \$25,000	30,000
Consolidated total of contributions exceeding \$25,000	-
Consolidated total of all grants and contributions exceeding \$25,000	30,000

4 Reconciliation

Total of aggregate payments exceeding \$25,000 paid to suppliers	\$ <u>63,246,203</u>
Consolidated total of payments of \$25,000 or less paid to suppliers	\$ <u>4,488,876</u>
Consolidated total of all grants and contributions exceeding \$25,000	\$ <u>30,000</u>
Reconciling items	<u>Explanation below</u>
Total per Financial Statements, Expenditures & Expenses, Goods & Services including Capital	\$ <u>64,125,897</u>
Variance	\$ <u>(3,639,182)</u>

Expenditures in the statements are on an accrual basis, whereas amounts paid are on a cash basis. It is important to note that not all payments are expenditures and that not all expenditures are payments. It is not practical to reconcile to those sets of data.

Consolidated Statement of Cash Flow

For the year ended December 31, 2012

	Actual 2012	Restated Actual 2011 (Note 12)
Operating transactions		
Annual surplus	\$22,573,427	\$33,908,871
Items not utilizing cash		
Amortization	17,620,754	17,135,746
Loss on disposal of tangible capital assets	1,530,761	632,238
Contributed tangible capital assets	(16,709,523)	(19,875,197)
Restricted revenues drawn in	(4,777,088)	(3,615,693)
	<u>(2,335,096)</u>	<u>(5,722,906)</u>
Change in non-cash operating items		
Increase in prepaid expenses	(182,654)	(43,647)
Decrease (increase) in supplies inventory	97,260	(6,391)
Decrease (increase) in accounts receivable	(1,916,670)	(1,145,435)
Decrease (increase) in recoverable local improvements	(216,206)	703,568
Decrease (increase) in other assets	(74,116)	(20,136)
Decrease (increase) in inventory available for resale	-	471,471
Increase (decrease) in accounts payable and accrued liabilities	(208,203)	920,698
Increase (decrease) in deferred revenue	308,019	(3,289,003)
Increase (decrease) in refundable performance deposits	3,212,763	3,151,452
Increase (decrease) in employee future benefits	60,600	273,400
	<u>1,080,793</u>	<u>1,015,977</u>
 Cash provided by operating transactions	 <u>21,319,124</u>	 <u>29,201,942</u>
Capital transactions		
Proceeds on disposal of tangible capital assets	74,097	820,825
Cash used to acquire tangible capital assets	(15,005,876)	(26,736,384)
Reclassification of land bank properties	383,857	-
Cash applied to capital transactions	<u>(14,547,922)</u>	<u>(25,915,559)</u>
Investing transactions		
Decrease (increase) in portfolio investments	<u>57,497,587</u>	<u>(11,954,127)</u>
	<u>57,497,587</u>	<u>(11,954,127)</u>
Financing transactions		
Proceeds from debt issues	5,520,000	-
Debt repayment	(1,938,761)	(1,878,010)
Collection of restricted revenues	9,091,669	7,481,816
Cash applied to financing transactions	<u>12,672,908</u>	<u>5,603,806</u>
Increase in cash and temporary investments	76,941,697	(3,063,938)
Cash and temporary investments - beginning of year	<u>26,998,661</u>	<u>30,062,599</u>
Cash and temporary investments - end of year	<u>\$103,940,358</u>	<u>\$26,998,661</u>
Supplementary information:		
Non-cash transactions:		
Transfer from undeveloped landbank properties to tangible capital assets	383,857	-
Transfer from inventory available for resale to tangible capital assets	-	471,471

a). The notes to the Consolidated Financial Statements are an integral part of this statement

b). Contingencies, Commitments and Unrecognized Liabilities (Note 10)

c). Pension Plan (Note 4)

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2012

	Actual 2012	Budget 2012 (Note 14)	Restated Actual 2011 (Note 12)
Annual Surplus	\$ 22,573,427	\$ 37,835,513	\$ 33,908,871
Add (Less):			
Change in Tangible Capital Assets			
Acquisition of tangible capital assets	(31,715,399)	(97,311,137)	(46,295,458)
Amortization	17,620,754	18,015,247	17,135,746
Proceeds from disposal of tangible capital assets	74,100	-	820,825
Loss(gain) on disposal of tangible capital assets	<u>1,530,761</u>	<u>-</u>	<u>632,238</u>
	(12,489,784)	(79,295,890)	(27,706,649)
Change in Other Non Financial Assets			
Decrease (increase) in supplies inventory	97,258	-	(6,389)
Reclassification of undeveloped land bank	383,857	-	-
Acquisition of land bank properties	-	-	(316,123)
Decrease (increase) in prepaid expenses	<u>(182,654)</u>	<u>-</u>	<u>(43,647)</u>
	298,461	-	(366,159)
Increase (decrease) in Net Financial Assets	10,382,104	\$ (41,460,377)	5,836,063
Net Financial Assets beginning of the year	<u>22,339,124</u>	<u>22,339,124</u>	<u>16,503,061</u>
Net Financial Assets end of the year	<u>\$ 32,721,228</u>	<u>\$ (19,121,253)</u>	<u>\$ 22,339,124</u>

- a). The notes to the Consolidated Financial Statements are an integral part of this statement
- b). Contingencies, Commitments and Unrecognized Liabilities (Note 10)
- c). Pension Plan (Note 4)

Notes to the Consolidated Financial Statements
For the year ended December 31, 2012

1. Cash and Investments

Cash and Temporary Investments:

Cash and temporary investments as at December 31, 2012 were comprised as follows:

	<u>Dec 31, 2012</u>	<u>Dec 31, 2011</u>
Cash	\$ 15,782,589	\$ 4,929,549
Temporary Investments	<u>88,157,769</u>	<u>22,069,112</u>
	<u>\$ 103,940,358</u>	<u>\$ 26,998,661</u>

Temporary investments are comprised of BC Credit Union term deposits and Canadian bank notes with effective interest rates of 1.8% - 2.45%. Additionally, the District holds temporary investments of **\$1,819,883** (\$1,652,394 for 2011) and agreements receivable of **\$449,909** (\$258,450 for 2011) for trusts which are not reported elsewhere in the financial statements. They are held for the following trusts:

	Balance Dec 31, 2011	Interest Earned	Receipts	Disbursements	Balance Dec 31, 2012
Latecomer Fees	\$ 65,223	\$ -	\$ 70,854	\$ 72,824	\$ 63,253
Cemetery Perpetual Care	825,040	16,540	44,805	16,540	869,845
Greater Vancouver Sewer & Drainage District	469,095	-	873,733	478,798	864,030
Albion Dyking District	<u>551,486</u>	<u>342</u>	<u>184,215</u>	<u>263,379</u>	<u>472,664</u>
	<u>\$ 1,910,844</u>	<u>\$ 16,882</u>	<u>\$ 1,173,607</u>	<u>\$ 831,541</u>	<u>\$ 2,269,792</u>

Portfolio Investments

Portfolio investments include Canadian bank notes and BC Credit Union term deposits with effective interest rates of 2.25-2.63%. A portion of the bank notes held have interest payments linked to the performance of a set of equities or a financial index without stated or certain interest rates. For these investments, income is recognized as it is received; in 2012 returns were positive and ranged to 6.74%. Included in interest earnings are gains on the sale of investments before maturity. In 2012 gains totalled **\$936,534** (\$1,148,044 for 2011). The District does not hold any asset backed commercial paper or hedge funds.

The carrying value of securities is based on the cost method whereby the cost of the security is adjusted to reflect investment income that is accruing and any permanent decline in market value. During the term of individual investments there will be fluctuations in market values. Such fluctuations are considered normal, and if held to maturity, market value will be equal to face value.

The carrying value of Portfolio Investments at December 31, 2012 was **\$33,315,006** (\$90,812,593 for 2011). The market value at December 31, 2012 was **\$32,913,810** (\$90,362,851 for 2011).

2. Accounts Receivable

	<u>2012</u>	<u>2011</u>
Property Taxes	\$ 6,577,801	\$ 6,258,187
Other Governments	5,739,056	4,770,393
General and Accrued Interest	2,109,951	2,531,650
Development Cost Charges	<u>5,195,659</u>	<u>4,163,340</u>
	<u>19,622,467</u>	<u>17,723,570</u>
Less: Allowance for Doubtful Accounts	<u>(158,327)</u>	<u>(176,100)</u>
	<u>\$ 19,464,140</u>	<u>\$ 17,547,470</u>

3. Recoverable Local Improvements

The District provides interim financing for certain geographically localized capital projects. It recovers these amounts either from benefiting property owners or from provincial subsidies. Interest rates are established at the outset of the process and are a function of borrowing rates at the time. Repayment is typically made over fifteen years. As at December 31, 2012 the recoverable balance was comprised as follows:

	<u>2012</u>	<u>2011</u>
Recoverable from property owners	\$ 1,853,310	\$ 1,637,104

4. Pension Plan

The District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusted pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The plan has about 176,000 active members and approximately 67,000 retired members. Active members include approximately 35,000 contributors from local governments.

The most recent actuarial valuation as at December 31, 2009 indicated a \$1,024 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. Defined contribution plan accounting is applied to the Plan as the Plan exposes the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no consistent and reliable basis for allocating the obligation, Plan assets and cost to individual entities participating in the Plan.

The District paid **\$2,544,592** (2011 - \$2,360,765) for employer contributions to the Plan in fiscal 2012, while employees contributed **\$2,127,243** (2011 - \$1,946,622) to the plan in fiscal 2012.

5. Accounts Payable and Accrued Liabilities

	<u>2012</u>	<u>2011</u>
Accounts Payable:		
General	\$ 4,235,394	\$ 5,093,886
Other Governments	7,204,143	6,741,112
Salaries and Wages	<u>810,799</u>	<u>663,536</u>
	12,250,336	12,498,534
Accrued Liabilities:		
Vacation Pay	304,050	264,805
Other Vested Benefits	<u>379,883</u>	<u>379,133</u>
	<u>683,933</u>	<u>643,938</u>
	<u>\$ 12,934,269</u>	<u>\$ 13,142,472</u>

6. Long Term Debt (Schedule 4)

The District obtains debt instruments through the Municipal Finance Authority (MFA), pursuant to security issuing bylaws under authority of the Community Charter, to finance certain capital expenditures. Debt is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings.

The District carries no debt for others.

Debt issued and outstanding as at December 31, 2012 was **\$42,086,722** (\$38,505,484 for 2011). The following debenture debt amounts plus related interest are payable over the next five years:

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
\$ 2,428,959	\$ 2,465,754	\$ 2,503,588	\$ 2,542,491	\$ 2,582,492

The District has the following authorized but un-issued long term debt as at December 31, 2012:

<u>L/A Bylaw</u>	<u>L/A Amount</u>	<u>Expiry Date</u>
#6558	\$ 6,000,000	July 2013
#6560	275,000	July 2013
#6561	10,671,185	July 2013
#6679	1,100,000	September 2014
#6680	4,680,000	September 2014
	<u>\$ 22,726,185</u>	

7. Other Assets

Debt Reserve Fund:

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The Authority pays into the Debt Reserve Fund these monies from which interest earned thereon less administrative expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in Other Assets of **\$684,971** (\$610,856 for 2011).

8. Employee Future Benefits

The District provides employee future benefits in the form of severance benefits and vested and non-vested sick leave to qualifying employees. These benefits are not separately funded.

Severance benefits are cash settlements paid to employees who cease their employment with the District after a specified period of time. Full time employees hired before February 11, 1999 qualify for five days pay per year of employment, provided they either work a minimum of 20 years with the District or retire as defined by the Public Sector Pension Plan Act. Full time employees hired after February 11, 1999 qualify for 20 days pay provided they work a minimum of 10 years with the District and retire as defined by the Public Sector Pension Plan Act.

The District permits full time employees to accumulate up to 18 days per year of service for future illnesses up to a maximum of 250 days. For certain qualifying employees a portion of this benefit vests; for the balance, this benefit does not vest and cannot be converted to any other type of benefit.

An actuarial valuation of these benefits was performed to determine the District's liability and accrued benefit obligation as at December 31, 2012. The valuation resulted in an unamortized actuarial gain of **\$2,600** (\$700,900 loss for 2011) at December 31, 2012. Actuarial gains or losses are amortized over the expected average remaining service life of employees. The benefit liability at December 31, 2012 was **\$4,745,500**, (\$4,684,900 for 2011) comprised as follows:

	<u>2012</u>	<u>2011</u>
Benefit Liability - Beginning of the year	\$ 4,684,900	\$ 4,411,500
Add: Current service costs	396,000	341,900
Interest on accrued benefit obligation	187,500	213,400
Less: Amortization of actuarial loss (gain)	69,600	44,500
Benefits paid during the year	<u>(592,500)</u>	<u>(326,400)</u>
Benefit Liability - End of the year	4,745,500	4,684,900
Less: Unamortized actuarial loss (gain)	<u>(2,600)</u>	<u>700,900</u>
Accrued benefit obligation - End of the year	4,742,900	5,385,800

Actuarial assumptions used to determine the District's accrued benefit obligation are as follows:

	<u>2012</u>	<u>2011</u>
Discount rate (long-term borrowing rate)	3.30 %	3.40 %
Expected future inflation rate	2.50 %	2.50 %
Merit and inflationary wage and salary increases averaging	3.55 %	4.55 %
Estimated average remaining service life of employees (years)	10.2	10.3

9. Property Tax Levies

In addition to its own tax levies, the District is required to levy taxes on behalf of various other taxing authorities. These include the provincial government for local school taxes, incorporated dyking districts located within the District and, organizations providing regional services in which the District has become a member. Total tax levies for 2012 of **\$102,750,611**, (\$98,359,060 for 2011) were comprised as follows.

	<u>2012</u>	<u>2011</u>
Municipal Tax Levies	\$ 64,939,423	\$ 61,065,872
Levies for other authorities		
School taxes	30,103,736	29,434,404
Greater Vancouver Transit Authority	5,500,420	5,623,557
British Columbia Assessment Authority	896,645	897,324
Greater Vancouver Regional District	816,431	904,315
Dyking Districts	491,107	430,826
Municipal Finance Authority	<u>2,849</u>	<u>2,762</u>
Total Collections for Others	<u>37,811,188</u>	<u>37,293,188</u>
Total Tax Levies	<u>\$ 102,750,611</u>	<u>\$ 98,359,060</u>

10. Contingencies, Commitments and Unrecognized Liabilities:

(a) Third Party Claims

Where losses related to litigation are possible and can be reasonably estimated management accrues its best estimate of loss. For 2012 this estimate is **\$502,816** (\$458,860 for 2011). These amounts are included in accounts payable and accrued liabilities.

There are various other claims by and against the District, the outcome of which cannot be reasonably be estimated. Any ultimate settlements will be recorded in the year the settlements occur.

(b) Contractual Obligations

(i) Water

(a) The District has entered into a cost share agreement with the Greater Vancouver Water District for the construction of infrastructure. Under this agreement the District expects to incur costs of approximately **\$4,539,256** over the next 2 years. The liability is recorded as the related costs are incurred.

(ii) Recreation and Cultural Services

(a) In 1998 the District entered into an agreement to purchase ice sheet time for five years commencing in 1999, with a five-year renewal option. In August 2008, the District renewed the agreement for an additional five-year period. The minimum annual payment due for the provision of ice time is \$609,225. These payments are recorded as expenses when the ice time is provided.

(c) Unrecognized Liability

The District holds shares in a non-profit organization that provides protective services to its members. Should the organization dissolve or management choose to withdraw from the organization the District would be liable for a proportionate share of any debt the organization held at that time. The liability is expected to be discharged over time through payments by the District and others for the provision of these services by the organization. Due to the ongoing operations of the organization the liability could only be quantified if the District chose to withdraw. Consequently no liability has been recognized in these financial statements.

11. Restricted Revenues

Restricted revenues held by the District as at December 31, 2012 of **\$45,357,203**, (\$41,042,622 for 2011) were comprised as follows:

	Development Cost Charges		Parkland Acquisition Charges	
	Actual 2012	Actual 2011	Actual 2012	Actual 2011
Beginning Balance	\$ 35,660,974	\$ 32,211,726	\$ 295,082	\$ 162,355
Collections and interest	8,629,614	7,020,123	252,785	166,482
Disbursements - operating	(2,086,325)	(610,934)	-	-
Disbursements - capital	(2,662,518)	(2,959,941)	11,606	(33,755)
Ending Balance	<u>\$ 39,541,745</u>	<u>\$ 35,660,974</u>	<u>\$ 559,473</u>	<u>\$ 295,082</u>

	Other Restricted Revenues		Total Restricted Revenues	
	Actual 2012	Actual 2011	Actual 2012	Actual 2011
Beginning Balance	\$ 5,086,566	\$ 4,802,418	\$ 41,042,622	\$ 37,176,499
Collections and interest	209,270	295,212	9,091,669	7,481,817
Disbursements - operating	(29,851)	(11,064)	(2,116,176)	(621,998)
Disbursements - capital	(10,000)	-	(2,660,912)	(2,993,696)
Ending Balance	<u>\$ 5,255,985</u>	<u>\$ 5,086,566</u>	<u>\$ 45,357,203</u>	<u>\$ 41,042,622</u>

12. Prior Period Adjustments

In 2009, the District adopted the provisions of Section 3150 of the PSAB Handbook and recorded the District's tangible capital assets, net of related amortization, as non-financial assets. During 2012, additional information became available about the District's inventory of tangible capital assets and the financial statements have been retroactively adjusted. The change represents less than 1% of tangible capital assets.

The impact of these changes was to:

- Decrease opening accumulated surplus by \$5,243,111
- Decrease closing accumulated surplus by \$6,817,939 as follows:

	2011 (restated)	2011 (previously reported)
Net Financial Position	\$ 22,339,124	\$ 22,339,124
Tangible capital assets (book value)	801,626,175	808,444,114
Undeveloped land bank	14,832,041	14,832,041
Other non-financial assets	<u>847,673</u>	<u>847,673</u>
Accumulated Surplus	<u>\$ 839,645,013</u>	<u>\$ 846,462,952</u>

- Decrease annual surplus by \$1,574,829 as follows:

	2011 (restated)	2011 (previously reported)
Revenues	\$ 134,315,519	\$ 136,022,470
Expenses (expenditures) other than capital and amortization	83,270,902	83,270,902
Amortization expense	<u>17,135,746</u>	<u>17,267,869</u>
Annual Surplus	<u>33,908,871</u>	<u>35,483,699</u>

13. Tangible Capital Assets

	Net book value	
	<u>2012</u>	<u>2011</u> (restated)
Land	\$ 171,409,480	\$ 163,775,804
Buildings	52,129,371	54,492,347
Transportation network	185,773,678	183,056,307
Storm system	163,640,326	159,840,958
Fleet and equipment	12,514,736	12,531,688
Technology	3,763,225	3,822,127
Water system	96,954,171	95,566,948
Sanitary system	115,537,232	115,907,266
Other	<u>12,393,741</u>	<u>12,632,730</u>
	<u>\$ 814,115,960</u>	<u>\$ 801,626,175</u>

For additional information, see the Schedule of Tangible Capital Assets (Schedule 5)

During the year there were no write-downs of assets (2011 - \$Nil) and no interest was capitalized (2011 - \$Nil). In addition, roads and related infrastructure, underground networks and land contributed to the District totaled **\$16,709,523** (\$19,875,197 for 2011) and were capitalized at their fair value at the time of receipt.

Works of art, artifacts, cultural and historic assets are not recorded as assets in the financial statements. The District controls various works of art and historical treasures including artifacts, paintings, sculptures and mosaics located at District sites and public display areas.

14. Budget

Budget amounts represent the Financial Plan Bylaw adopted by Council on May 8, 2012. The Financial Plan anticipated use of suprluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

The following shows how these amounts were combined:

	Financial Plan Bylaw	Financial Statement Budget
Revenue		
Taxation	\$ 65,038,017	\$ 65,038,017
User fees and other revenue	35,086,269	35,086,269
Other	42,976,048	42,976,048
Contributed subdivision infrastructure	<u>12,250,000</u>	<u>12,250,000</u>
Total Revenue	<u>155,350,334</u>	<u>155,350,334</u>
Expenses		
Protective services	32,344,677	32,344,677
Transportation services	17,287,026	17,287,026
Recreation and cultural	21,635,975	21,635,975
Water utility	16,281,644	16,281,644
Sewer utility	10,059,710	10,059,710
General Government	15,584,156	15,584,156
Planning, public health and other	<u>4,321,633</u>	<u>4,321,633</u>
Total expenses	<u>117,514,821</u>	<u>117,514,821</u>
Annual Surplus	<u>\$ 37,835,513</u>	<u>\$ 37,835,513</u>
Less:		
Capital expenditures	97,311,137	
Debt repayment	4,438,689	
Add:		
Interfund transfers	13,397,881	
Amortization	18,015,247	
Borrowing proceeds	<u>32,501,185</u>	
	<u>\$ -</u>	

15. Accumulated Surplus

Accumulated Surplus is comprised of operating surpluses and equity in tangible capital assets held in the general, sewer and water funds as well as reserves. Accumulated surplus for 2012 is **\$862,218,440** (\$839,645,013 for 2011) and is distributed as follows:

		<u>2012</u>	Restated <u>2011</u>
Operating surplus (Schedule 1)	General	\$ 6,091,162	\$ 5,750,719
	Sewer	3,139,776	2,508,311
	Water	<u>4,004,157</u>	<u>3,176,352</u>
		13,235,095	11,435,382
Equity in tangible capital assets (Schedule 2)	General	572,957,588	561,498,185
	Sewer	116,943,297	117,329,209
	Water	<u>98,005,903</u>	<u>96,474,772</u>
		787,906,788	775,302,166
Reserves (Schedule 3)	Funds	29,908,836	25,144,547
	Accounts	<u>31,167,721</u>	<u>27,762,918</u>
		61,076,557	52,907,465
Accumulated Surplus		<u>\$ 862,218,440</u>	<u>\$ 839,645,013</u>

16. Expenditures and Expenses by Object

	Operations	Capital Acquisitions	2012 Total	2012 Budget	Restated 2011 Total
Goods and services	49,979,189	14,146,708	64,125,897	155,909,168	71,681,325
Wages and salaries	36,623,805	859,168	37,482,973	38,106,533	35,934,163
Interest	2,372,700	-	2,372,700	2,795,009	2,391,798
Total Expenditures	<u>88,975,694</u>	<u>15,005,876</u>	<u>103,981,570</u>	<u>196,810,710</u>	<u>110,007,286</u>
Amortization expenses	17,620,754	-	17,620,754	18,015,247	17,135,746
Contributed tangible capital assets	<u>-</u>	<u>16,709,523</u>	<u>16,709,523</u>	<u>12,250,000</u>	<u>21,582,148</u>
Total Expenditures and Expenses	<u>106,596,448</u>	<u>31,715,399</u>	<u>138,311,847</u>	<u>227,075,957</u>	<u>148,725,180</u>

17. Undeveloped Land Bank

The District owns property in various areas identified for future growth in the Official Community Plan. These properties are not currently used in the provision of service to the citizens of Maple Ridge. The properties represent a strategic, non-renewable resource available for the advancement of Councils' strategic plan.

18. Segmented Information

This District is a diversified municipal government entity in the province of British Columbia that provides a wide range of services to its citizens. Municipal services have been segmented by grouping activities that have similar service objectives (by function) and separately disclosed in the segment report. Where certain activities cannot be attributed to a specific segment they have been reported as unallocated. The segments and the services they provide are as follows:

Protective Services

Protective Services is comprised of the Ridge Meadows RCMP detachment, the Maple Ridge Fire Department, bylaw enforcement, inspection services and emergency services. Services provided by the segment are focused on protecting the citizens of Maple Ridge.

Transportation Services

Transportation Services is comprised of Engineering, Operations, Drainage and Roads. Services provided by the segment include the construction and maintenance of transportation related infrastructure.

Recreation and Cultural

Recreation and cultural services provides library services, access to recreation facilities and maintains and operates District parks.

Water Utility

The Water Utility, in conjunction with Metro Vancouver, provides safe, clean, reliable water to the residents and businesses of the District of Maple Ridge.

Sewer Utility

The Sewer Utility collects waste water and transports it to treatment plants operated by Metro Vancouver in addition to maintaining the sanitary sewer infrastructure.

General Government

General Government provides administrative, legislative and support services for the District. Functions include financial planning and reporting, information technology, economic development and communications.

Planning, Public Health and Other

This segment is comprised of Planning, Recycling, Cemetery and Social Planning. Activities include land use guidelines, development of the District's official community plan, management of the recycling contract and improving the social well-being of the community.

Unallocated

Unallocated includes revenues and expenses that cannot be directly attributed to the activities of an identified functional segment.

THE CORPORATION OF THE DISTRICT OF MAPLE RIDGE

STATEMENT OF SEVERANCE AGREEMENTS

There were **two** severance agreements under which payment commenced between the District of Maple Ridge and a non-unionized employee during the fiscal year 2012.


These agreements represent 14 months of compensation.*

*"Compensation" was determined based on salary.

The Corporation of the District of Maple Ridge
Financial Information Act

Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation,
Schedule 1, subsection 9 (3), approves all the statements and schedules included
in this Statement of Financial Information produced under the Financial Information
Act.



Paul Gill BBA, CGA
GM Corporate & Financial Services

June 14, 2013

Date

Management's Responsibility for Financial Reporting

The information in this Annual Report is the responsibility of management. The consolidated financial statements have been prepared in accordance with Canadian Public Sector accounting guidelines as outlined under "Significant Accounting Policies". These include some amounts based on management's best estimates and careful judgment.

Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.

BDO Canada LLP, the Municipality's independent auditors have audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the consolidated financial statements jointly with its Audit Committee. The Committee meets with management on a scheduled basis and at least semi-annually with BDO Canada LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters. BDO Canada LLP has unrestricted access to the Municipality, the Audit Committee, and Council. Council approves the consolidated financial statements, the Audit Committee reviews the recommendations of the independent auditors for improvements to controls and as well as the actions of management to implement such recommendations.



Paul Gill, CGA
General Manager: Corporate & Financial Services



Jim Rule
Chief Administrative Officer

That the 2012 Annual Report be received as required by the Community Charter; and

That the Statement of Financial Information be approved as required by the Financial Information Act.

OPPOSED - C. BELL


~~CARRIED~~ DEFEATED DEFERRED "Ernie Daykin" _____ MAYOR

ACTION NOTICE

- TO: Chief Administrative Officer
 Dir - Corporate Support
 Mgr - Strategic Economic Initiatives
 Mgr - Sustainability & Corp Planning
 Mgr - Communications
 Gen Mgr - Corporate & Financial
 RCMP
 Fire Chief
 Mgr - Accounting
 Director of Information Technology
 Gen Mgr - Public Works & Development
 Dir - Planning
 Dir - Licenses, Permits & Bylaws
 Municipal Engineer
 Dir - Engineering Operations
 Gen Mgr - Com. Dev. & Rec. Services
 Dir - Parks & Facilities
 Dir - Recreation
 Dir - Community Services
- Clerk's Section
 Corporate Officer
 Property & Risk Manager
 Diana Dalton
 Catherine Schmidt
 Committee Clerk
 Amanda Gaunt
 Karen Kaake

The above decision was made at a meeting of the Municipal Council held on the date noted above and is sent to you for notation and/or such action as may be required by your Department.

June 25, 2013
Date


Corporate Officer