

CITY OF MAPLE RIDGE

2014

STATEMENT OF FINANCIAL INFORMATION

Financial Information Act
Financial Information Regulation (FIR), Schedule 1

Statement of Financial Information (SOFI)
Index to FIR Schedule 1 and the Checklist

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Ministry Information

General: Section One

- 1(1)(a) Statement of assets and liabilities
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- 2 Balance sheet
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- 4(1)(b) Identify debts covered by sinking funds / reserves
- 4(3) & (4) Omission of schedule, with explanation

Page 3: Schedule of Guarantee and Indemnity Agreements: Section Five

- 5(1) List agreements under the Guarantees and Indemnities Regulation
- 5(2) State the entities and amounts involved
- 5(3) & (4) Omission of schedule, with explanation

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six

- 6(1) [Definitions for reference]
- 6(2)(a) List remuneration / expenses for each elected official, member of board, Cabinet appointees
- 6(2)(b) List each employee with remuneration exceeding \$75,000, plus expenses
- 6(2)(c) Consolidated total for all employees with remuneration of \$75,000 or less
- 6(2)(d) Reconcile difference in total remuneration above with operational statement
- 6(3) Exclude personal information other than as required

Page 3 & 4: Schedule of Remuneration and Expenses: Section Six (continued)

- 6(4) & (5) [Explanatory information for reference]
- 6(6) Report employer portion of EI and CPP as a supplier payment
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- 6(9) [Statement of severance agreements to minister – not required unless requested]

Page 4: Schedule of Suppliers of Goods or Services: Section Seven

- 7(1)(a) List suppliers receiving payments exceeding \$25,000
- 7(1)(b) Consolidated total of all payments of \$25,000 or less
- 7(1)(c) Reconcile difference in total above with operational statement
- 7(2)(a) [Explanatory information for reference]
- 7(2)(b) Statement of payments of grants or contributions
- 7(2)(c) [Explanatory information for reference]

Page 5: Inactive Corporations: Section Eight

- 8(1) Ministry to report for inactive corporations
- 8(2)(a) Contents of report – statements and schedules under section 1(1) to extent possible
- 8(2)(b) Contents of report – operational status of corporation

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- 9(1) Approval of SOFI for corporations (other than municipalities)
- 9(2) Approval of SOFI for municipalities
- 9(3) Management report
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- 9(5) Signature approval is for all contents of the SOFI

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- 10(1) to (3) [Explanatory information for reference]

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: Corporation of the City of Maple Ridge Contact Name: Catherine Nolan
 Fiscal Year End: 2014 Phone Number: (604) 463-5221
 Date Submitted: June 29, 2015 E-mail: cnolan@mapleridge.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____
 Date Received: _____ Deficiencies: Yes No
 Date Reviewed: _____ Deficiencies Addressed: Yes No
 Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position
1 (1) (b)	Operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Operations
1 (1) (c)	Schedule of debts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Continuity Schedule of Debenture Debt
1 (1) (d)	Schedule of guarantee and indemnity agreements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	NIL report
1 (1) (e)	Schedule of employee remuneration and expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (1) (f)	Schedule of suppliers of goods and services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position Consolidated Statement of Operations Consolidated Statement of Cash Flow Consolidated Stmt of Chg In Net Financial Assets
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> • A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and • Show changes in equity and surplus or deficit due to operations 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Financial Position Consolidated Statement of Operations
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: <ul style="list-style-type: none"> • a Statement of Income or Statement of Revenue and Expenditures, and • a Statement of Changes in Financial Position 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Consolidated Statement of Operations Consolidated Statement of Change in Net Financial Assets
3 (2) 3 (3)	<ul style="list-style-type: none"> • The Statement of Changes in Financial Position may be omitted if it provides no additional information • The omission must be explained in the notes 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Statement of Change in Equity in Capital Assets
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Continuity Schedule of Debenture Debt
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Continuity Schedule of Debenture Debt
4 (3) 4 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (2)	State the entities involved, and the specific amount involved if known	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (3) 5 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (e)
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Information provided in Schedule 1 (1) (f)

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Consolidated Statement of Financial Position
as at December 31, 2014

	2014	Restated 2013 (Note 16)
Financial Assets		
Cash and cash equivalents (Note 1)	\$ 14,098,635	\$ 7,036,384
Portfolio investments (Note 1)	140,752,034	138,716,752
Accounts receivable (Note 2)	18,910,387	19,147,770
Recoverable local improvements (Note 3)	1,772,386	1,882,735
Other assets (Note 8)	739,180	718,361
Inventory available for resale	<u>374,343</u>	<u>24,266</u>
	176,646,965	167,526,268
Liabilities		
Accounts payable and accrued liabilities (Note 6)	17,215,076	16,271,819
Deferred revenue (Note 13)	9,516,042	9,407,028
Restricted revenue (Note 12)	44,195,434	45,149,975
Refundable performance deposits and other	12,006,924	10,325,126
Employee future benefits (Note 9)	5,086,600	4,890,700
Long-term debt (Note 7, Schedule 4)	<u>36,828,024</u>	<u>39,501,414</u>
	124,848,100	125,546,062
Net Financial Assets	<u>51,798,865</u>	<u>41,980,206</u>
Non Financial Assets		
Tangible capital assets (Note 14, Schedule 5)	881,235,810	859,057,643
Undeveloped land bank properties (Note 19)	14,385,160	14,385,160
Supplies inventory	336,897	364,511
Prepaid expenses	<u>568,450</u>	<u>698,347</u>
	896,526,317	874,505,661
Accumulated Surplus (Note 17)	<u>\$ 948,325,182</u>	<u>\$ 916,485,867</u>



Paul Gill, CGA
General Manager, Corporate & Financial Services



Nicole Read
Mayor, City of Maple Ridge

The notes to the Consolidated Financial Statements are an integral part of this statement

Consolidated Statement of Operations

For the year ended December 31, 2014

	Actual 2014	Budget 2014 (Note 15)	Restated Actual 2013 (Note 16)
Revenue (Segment Report, Note 20)			
Taxes for municipal purposes (Note 10)	\$ 71,350,132	\$ 71,230,476	\$ 68,079,360
User fees and other revenue	38,572,819	37,143,448	35,843,766
Government transfers (Note 4)	2,511,485	4,854,461	3,796,633
Development revenue	8,693,788	18,393,256	9,799,094
Interest and investment income			
Investment Income	2,764,104		
Interest Income	239,684		
Less: Deferred amount	<u>(578,909)</u>		
Interest and investment income	2,424,879	1,853,000	2,577,212
Gaming revenues	1,056,051	1,050,000	896,008
Loss on disposal of tangible capital asset	(1,353,953)	-	(2,449,158)
Contributed tangible capital assets (Note 14)	<u>23,232,212</u>	<u>16,500,000</u>	<u>46,582,459</u>
	<u>146,487,413</u>	<u>151,024,641</u>	<u>165,125,374</u>
Expenses (Segment Report, Note 18)			
Protective services	31,988,914	35,220,668	31,159,175
Transportation services	17,323,495	18,795,864	16,624,764
Recreation and cultural	21,183,974	22,571,923	19,628,824
Water utility	15,375,275	20,010,147	14,809,051
Sewer utility	9,341,867	10,271,937	9,582,651
General government	14,517,314	18,987,635	13,565,957
Planning, public health and other	<u>4,917,259</u>	<u>4,674,976</u>	<u>5,487,525</u>
	<u>114,648,098</u>	<u>130,533,150</u>	<u>110,857,947</u>
Annual Surplus	<u>31,839,315</u>	<u>20,491,491</u>	<u>54,267,427</u>
Accumulated Surplus - beginning of year	<u>916,485,867</u>	<u>916,485,867</u>	<u>862,218,440</u>
Accumulated Surplus - end of year (Note 17)	<u>\$ 948,325,182</u>	<u>\$ 936,977,358</u>	<u>\$ 916,485,867</u>

The notes to the Consolidated Financial Statements are an integral part of this statement

Continuity Schedule of Debenture Debt
For the Year Ended December 31, 2014

	Date of Issue/Maturity	Bylaw/MFA	Function/Purpose	Interest Rate
Long Term Debts				
	Apr 2005/2027	6246/93	Recreation/Downtown Civic Properties	5.7 %
	Apr 2005/2027	6246/93	General Government/Downtown Office Complex	5.7 %
	Dec 2006/2026	6246/99	General Government/Downtown Office Complex	5.0 %
	Oct 2012/2017	6562/121	General Government/River Road Drainage	2.1 %
	Oct 2012/2027	6560/121	Protective Services/Animal Shelter	2.9 %
	Oct 2012/2037	6559/121	Public Health/Cemetery Expansion	2.9 %
	Oct 2012/2037	6679/121	Public Health/Cemetery Expansion	2.9 %
			Subtotal	
LESS:				
Sinking Funds				
	Dec 2006/2026	6246/99	General Government/Downtown Office Complex	5.0 %
	Oct 2012/2017	6562/121	General Government/River Road Drainage	2.1 %
	Oct 2012/2027	6560/121	Protective Services/Animal Shelter	2.9 %
	Oct 2012/2037	6559/121	Public Health/Cemetery Expansion	2.9 %
	Oct 2012/2037	6679/121	Public Health/Cemetery Expansion	2.9 %
			Subtotal	
Net Amount				

Dec 31, 2013 Balance Outstanding	New Debt Issued During the year	Principal/ Sinking Fund Payments	Sinking Fund Earnings	2014 Balance Outstanding	Interest Paid/ Earned For The Year
\$ 19,868,118	\$ -	\$ 1,176,791	\$ -	\$ 18,691,327	\$ 1,072,895
2,755,248	-	163,183	-	2,592,065	148,776
16,300,000	-	-	-	16,300,000	813,370
2,675,000	-	-	-	2,675,000	54,838
625,000	-	-	-	625,000	18,299
1,520,000	-	-	-	1,520,000	44,080
700,000	-	-	-	700,000	20,300
<u>44,443,366</u>	<u>-</u>	<u>1,339,974</u>	<u>-</u>	<u>43,103,392</u>	<u>2,172,558</u>
4,357,977	-	547,384	178,698	5,084,059	178,698
498,641	-	493,878	24,708	1,017,227	24,708
31,514	-	31,213	1,562	64,289	1,562
36,850	-	36,498	1,826	75,174	1,826
<u>16,970</u>	<u>-</u>	<u>16,808</u>	<u>841</u>	<u>34,619</u>	<u>841</u>
4,941,952	-	1,125,781	207,635	6,275,368	207,635
<u>\$ 39,501,414</u>	<u>\$ -</u>	<u>\$ 2,465,755</u>	<u>\$ 207,635</u>	<u>\$ 36,828,024</u>	<u>\$ 1,964,923</u>

City of Maple Ridge
Financial Information Act

Schedule of Guarantee and Indemnity Agreements
for 2014

"This organization has no guarantees or indemnities under the Guarantees and Indemnities Regulation."

City of Maple Ridge
Financial Information Act

Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2014

1 Elected Officials

Name	Position	Remuneration	Benefits	Expenses
Ashlie, Cheryl	Councillor	\$ 40,624.26	7,073.08	\$695.89
Bell, Corisa	Councillor	\$ 41,839.26	7,101.13	\$915.92
Daykin, Ernest	Mayor	\$ 94,081.92	7,207.02	\$3,561.40
Dueck, Judy	Councillor	\$ 40,624.09	5,555.61	\$287.37
Duncan, Kiersten	Councillor	\$ 2,290.97	340.90	\$138.78
Hogarth, Al	Councillor	\$ 40,695.20	5,689.68	\$3,334.06
Masse, Robert	Councillor	\$ 43,685.45	5,770.52	\$1,066.44
Morden, Michael	Councillor	\$ 40,695.20	5,689.67	\$3,136.00
Read, Nicole	Mayor	\$ 5,736.86	707.78	\$174.68
Robson, Gordy	Councillor	\$ 2,290.97	426.02	\$18.19
Shymkiw, Tyler	Councillor	\$ 2,290.97	310.06	\$82.85
Speirs, Craig	Councillor	\$ 2,290.97	87.30	\$18.19
Totals		357,146.12	45,958.77	13,429.77

**Other Employees (excluding
2 those listed in Part 1 above)**

Name	Position	Remuneration	Expenses
Acharya, Rasika	Planner 2	85,950.95	\$814.57
Albrecht, Michael	Tradesperson II Plumber	76,231.89	\$2,016.12
Andre, Colin	Network Analyst	79,856.32	\$900.83
Armour, Doug	Fire Training Officer	115,326.23	\$2,176.21
Armstrong, Fred	Manager, Corporate Communications	118,961.07	\$643.23
Baird, Kathryn	Coordinator, Volunteer/Special Events	78,112.64	\$697.62
Balatti, Christa	Manager, Health and Wellness	116,569.75	\$831.76
Barrett, Kevin	Fire Fighter	98,001.25	\$824.52
Baski, Sebastian	Fire Fighter	90,842.65	\$138.00
Bastaja, John	Director of Corporate Support	149,012.79	\$629.72
Bayley, Chris	Fire Captain	119,153.32	\$0.00
Benson, Laura	Manager, Sustainability & Corporate Planning	116,593.98	\$1,931.75
Bevilacqua, Jim	Fire Captain	127,658.31	\$15.00
Bhandari, Anita	Manager, Health Safety and Employee Development	95,842.48	\$3,688.30
Bitcon, Stan	Foreman 2	76,791.65	\$1,072.90
Blakeway, Alexander	Foreman 3, Step 3	81,044.90	\$725.51
Blue, Sandra	Manager, Economic Development	129,573.53	\$6,829.22
Boag, David	Director of Parks & Facilities	161,376.25	\$2,627.55
Boehmer, Jeffrey	Manager, Construction and Design	121,061.95	\$2,431.15
Bonifazi, Marco	Fire Fighter	85,576.17	\$15.00
Bruce, Robert	Fire Fighter	86,536.94	\$43.00
Brummer, Russell	Coordinator, Health & Wellness	76,711.86	\$2,036.80
Carmichael, Rhys	Fire Fighter	86,372.35	\$0.00
Carmichael, Russ	Director of Engineering Operations	154,605.21	\$5,818.27
Carter, Christine	Director of Planning	155,435.71	\$3,086.75
Chamberlain, Diane	Admin Coordinator - Recreation	78,002.96	\$1,699.27
Charlebois, Jim	Manager, Community Planning	124,714.54	\$2,324.23
Christensen, Robert	Fire Captain	118,149.02	\$28.00
Christiansen, Mark	Tradesperson 2 - Carpenter	76,229.33	\$586.91
Chui, Yvonne	Recreation Manager, Arts & Community Connections	99,139.53	\$1,179.36
Cillis, Paul	Engineering Inspector III	83,843.08	\$844.79
Clelland, James	Fire Fighter	94,813.05	\$2,364.44
Collard, Shaun	Fire Fighter	94,952.16	\$28.00
Cooke, David	GIS Coordinator	99,225.70	\$1,516.71
Cote-Rolvink, Stephen	Manager, Inspection Services	131,929.17	\$2,097.32
Cotroneo, Tony	Recreation Manager, Youth and Neighbourhood Svcs	105,631.99	\$1,592.63
Cotter, Steve	Fire Fighter	95,595.37	\$0.00

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2014**

Crabtree, Christina	Director of Information Services	137,973.66	\$1,347.54
Cramb, Donald B.	Senior Recreation Manager	137,666.50	\$2,025.65
Crapo, Ryan	Tradesperson 2 - Electrician	76,254.18	\$616.10
Cullen, Patrick	Emergency Program Coordinator	84,279.37	\$2,618.54
Cummings, Travis	Fire Fighter	76,410.60	15.00
Dale, Cindy	Executive Assistant	76,377.33	61.48
Daunais, Don	Electrical Inspector	82,002.77	\$758.59
Davis, Craig	Fire Fighter	109,921.17	\$15.00
Davis, Jeff	Fire Fighter	89,109.59	\$0.00
Delmonico, Jordan	Fire Fighter	85,171.82	\$15.00
Denton, Darrell	Asst. Manager, Property & Risk	86,794.61	\$3,077.55
Dickson, Janet	Senior Analyst Programmer	86,752.36	\$1,819.66
Dingwall, William J.	Manager, Utility Engineering	130,264.09	\$2,665.78
Dipalo, David J.	Tradesperson 2 Mechanic	77,881.08	\$93.81
Dorrell, Robert	Tradesperson Foreman	87,760.51	\$0.00
Dyer, Robert	Trades Inspector	79,776.10	\$2,494.56
East, Robert	Tradesperson 2 - Carpenter	76,248.98	\$616.32
Edwards, Ann (Catherine)	Senior Planning Technician	79,787.13	\$226.37
Eng, Michael	Traffic & Transportation Technologist	88,734.91	\$1,620.90
Ettinger, Glenn	Fire Fighter	112,000.11	\$0.00
Exner, Howard	Deputy Fire Chief	152,899.72	\$965.42
Ferguson Scott	Foreman 2	75,430.09	\$311.92
Forsyth, Janice	Coordinator, Aquatics	78,119.60	\$725.80
Foster, Mary	Fire Fighter	90,528.40	\$0.00
Franklin, Steven	Fire Captain	118,148.15	\$0.00
Frederick, Petra	Coordinator, Leisure Access	77,663.32	\$719.60
Gaudette, Christopher	Fire Fighter	94,461.25	\$15.00
Gibson, Timothy	Research Technician Recreation	77,164.89	\$603.48
Gill, Paul	General Manager, Corporate & Financial Svcs	200,179.83	\$6,100.99
Gjaltema, Michael	Tradesperson 2 Electrician	88,158.87	\$673.64
Glasgow, Ian	Fire Fighter	90,920.33	\$0.00
Goddard, Charles	Manager, Development & Environment	137,640.48	\$220.00
Gordon, Thomas	Engineering Technologist	76,640.42	\$310.00
Gormley, Kathleen	Manager, Business Systems	112,940.39	\$2,278.65
Guerra, Maria	Senior Project Engineer	108,325.43	\$1,043.49
Guy, Ronald	Engineering Inspector 3	83,924.89	\$822.62
Hall, Diana	Planner 2	94,557.93	\$1,385.94
Hampton, Warren	Fire Fighter	89,272.48	\$15.00
Hansen, Damon	Fire Fighter	85,785.95	\$15.00
Harcus, David	Fire Captain	111,332.48	\$0.00
Harrison, Caroline	Network Analyst	79,848.83	\$5,803.08
Harwood, Kevin	Fire Lieutenant	111,768.33	\$68.00
Haydu, John	Fire Fighter	94,707.70	\$180.00
Hewson, Glen	Trades Inspector	80,403.80	\$1,011.55
Holitzki, Elizabeth	Director of Licences Permits Bylaws	145,204.23	\$2,386.90
Hopper, Clinton	Fire Fighter	89,800.81	\$0.00
Jonat, Cameron	Fire Fighter	98,648.12	\$15.00
Jones, Cameron	Fire Fighter	83,895.37	\$0.00
Jones, Maureen	Senior Manager, Police Services	115,605.86	\$605.35
Judd, Stephen	Manager, Infrastructure Development	123,276.81	\$3,263.62
Juurakko, Timo	Assistant Fire Chief, Community and Admin Services	139,943.01	\$751.52
Kelleher, Jonathan T.	Fire Fighter	84,642.32	\$15.00
Kelly, Paul	Electrical Inspector	80,629.50	\$766.07
King, Frances	Director of Human Resources	147,239.06	\$643.61
Kopystynski, Adrian	Planner 2	95,100.48	\$1,294.12
Kovach, Natalie	Systems Analyst 2	85,269.89	\$452.64
Kozlik, Mark	Building Inspector 1	96,740.37	\$2,628.38
L'Arrivee, Michael	Plan Checker 2	80,673.84	\$2,168.07
Laxton, Shannon	Accountant 3	76,546.01	\$1,920.03
Lee, Chin-Kuan	Financial Analyst	78,428.15	\$1,877.04
Lee, Joo Young	Systems Analyst 2	78,954.13	\$642.32
Macdonald, Robert	Fire Fighter	90,793.33	\$1,074.96
MacNair, Robin	Manager, Bylaw and Licencing Services	108,132.31	\$1,035.45

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2014**

Mah, Edwin	Building Inspector I	80,222.09	\$1,758.96
Mallory, Geoffrey A.	Parks & Open Space Manager	116,261.84	\$885.65
Marfleet, William	Fire Fighter	83,904.24	\$0.00
Marlo, Ceri	Manager, Legislative Services	130,562.91	\$2,518.20
Matthewson, Shawn	Coordinator, Social Planning & Children's Programs	77,173.04	\$1,645.42
McAusland, Andrew	Coordinator, Facilities Maintenance	77,851.48	\$1,753.18
McCormick, Wendy	Director of Recreation	143,296.45	\$1,326.70
McCurry, Aaron	Foreman 2	84,323.65	\$787.06
McKee, Christopher J.	Fire Fighter	100,524.03	\$15.00
McLeod, Bruce	Manager, Parks Planning & Development	116,241.90	\$2,820.45
Mikes, Daniela	Manager, Procurement	116,370.36	\$1,212.54
Millward, Michael	Manager, Facilities Operations	120,467.77	\$825.65
Mitchell, Ed	Superintendent of Waterworks	124,143.45	\$4,497.53
Moore, Kelly	Fire Lieutenant	106,391.59	\$160.00
Murphy, Siobhan	Planner 2	81,773.23	\$492.57
Nagra, Dee	Human Resources Advisor	79,281.29	\$553.40
Narayan, Sureshwar	Senior Analyst Programmer	103,866.86	\$2,611.73
Negoita, Victor	Manager, Electro/Mechanical	124,975.02	\$5,119.73
Nolan, Catherine	Manager, Accounting	121,189.07	\$4,270.74
Ogilvie, Ralph	Fire Fighter	77,555.80	\$90.00
Oleschak, Walter	Superintendent of Public Works	108,473.28	\$4,298.84
Ollenberger, Rachel	Subdivision Development Technologist	75,833.18	\$1,943.52
Patel, Brian	Coordinator, Core Area	77,278.73	\$988.85
Pendl, Sylvia	Parks Planning Technician	77,889.59	\$4,822.48
Perkin, Kevin	Fire Lieutenant	105,844.96	\$84.00
Pollock, David	Municipal Engineer	155,755.64	\$6,370.51
Pope, Danielle	Manager Business Operations	104,958.92	\$2,913.01
Porter, Gary	Fire Lieutenant	114,815.32	\$15.00
Quinn, Frank	General Manager, Public Works & Development Svcs	199,901.58	\$5,524.39
Ramsay, Devin	Fire Fighter	85,979.87	\$15.00
Ramsay, Robert	Fire Captain	120,965.96	\$2,769.61
Riach, Ron	Manager, Property & Risk	116,017.00	\$36.47
Richmond, Calvin	Foreman 3, Step 3	90,333.56	\$1,097.32
Rule, James	Chief Administrative Officer	249,778.13	\$7,905.88
Rutledge, Silvia	Manager, Revenue & Collections	115,691.12	\$1,679.59
Schurer, Oliver	Business Systems Analyst	96,279.52	\$1,004.26
Schwaiger, Harry	Building Inspector I	76,792.09	\$1,387.59
Serediuk, Sean	Network Support Specialist	97,999.10	\$1,997.37
Serne, Bernie	Superintendent of Sewerworks	115,248.96	\$3,236.14
Seward, Adam	Fire Fighter	98,039.97	\$15.00
Sinclair, James G.	Fire Captain	112,747.05	\$0.00
Smitton, Mark	Assistant Fire Chief, Fire Prevention & Communications	131,839.21	\$1,245.61
Snow, Roy	Fire Fighter	100,733.07	\$0.00
Spence, Dane	Fire Chief & Director of Community Fire Safety	166,660.81	\$7,960.43
Stetin, Velimir	Engineering Technologist - Projects	79,787.13	\$1,666.80
Stewart, Michael	Fire Captain	125,689.13	\$15.00
Stott, Rodney	Environmental Planner	94,364.22	\$1,117.27
Stripp, Mitchell	Electronics Technician	85,742.13	\$2,760.58
Swift, Kelly	General Manager, Comm. Development & Rec. Svcs	201,546.85	\$1,723.93
Taylor, Adam	Fire Fighter	75,522.05	\$0.00
Teboekhorst, Dennis	Fire Fighter	124,023.93	\$58.00
Thompson, Trevor	Manager, Financial Planning	123,471.96	\$3,684.84
Todd, Thomas	Foreman 3	95,163.40	\$724.65
Ulrich, Cynthia	Manager of Compensation	98,636.55	\$1,432.95
Van Dop, Michael J.	Assistant Fire Chief, Planning and Prevention	109,935.60	\$2,071.46
Van Tunen, Randolph	Foreman 3	81,004.67	\$884.57
Vanderjagt, Ryan	Fire Fighter	85,448.28	\$0.00
Varcoe, Thomas	Foreman 2	82,896.48	\$718.39
Veltin, George	Tradesperson Foreman	80,952.43	\$347.99
Vinje, Brock	Fire Fighter	94,112.42	\$15.00
Vinje, Bryan	Assistant Fire Chief, Training and Safety	92,035.02	\$569.23
Walsh, Nichole	Purchasing Supervisor	77,340.31	\$2,904.62
Wetherill, Michelle	Manager, Human Resources	117,390.92	\$1,045.60

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2014**

Wheeler, Susan	Director of Community Services	136,197.41	\$710.28
Wilson, Davin	Engineering Technologist - Water	93,187.34	\$4,339.32
Wilson, Samuel	Water System Operator	79,807.02	2,732.73
Wing, Graham	Fire Fighter	86,168.12	\$1,384.68
Zezechuk, Edward	Trades Inspector	79,804.29	\$1,025.70
Zosiak, Lisa	Planner 2	98,141.40	\$809.14

Subtotal	\$17,417,541.83	\$242,550.66
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Consolidated Total of Employees with remuneration less than \$75,000	16,825,760.49	126,667.80
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Total All Employees	34,043,302.32	369,218.46
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3 Reconciliation

Total remuneration

Elected Officials	357,146.12	
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Other Employees	34,043,302.32	
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Subtotal	34,400,448.44	
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Other reconciling Items

Employer portion of:	CPP	1,066,529.81
	EI	538,227.35
	Accruals	8,456.75
	WCB	354,201.23
	Pension	3,004,843.00
	Other employer costs (Medical, Dental, etc.)	1,716,179.42

Wages & Salaries per Consolidated Financial Statements, Annual Report, Page 67		41,088,886.00
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**City of Maple Ridge
Financial Information Act**

Statement of Severance Agreements for 2014

There were no severance agreements under which payment commenced between the City of Maple Ridge and non-unionized employees during the fiscal year 2014

City of Maple Ridge
Financial Information Act

Schedule Showing Payments Made for the Provision
of Goods or Services for 2014

1. Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Aggregate amount paid to supplier
0946235 BC Ltd	\$109,651.50
681186 BC Ltd	\$29,732.68
A & A Testing Ltd	\$37,214.12
A & G Supply Ltd	\$46,054.83
A O K Tree Service Ltd	\$29,918.45
A T & H Industries Inc	\$50,040.97
Accent Glass & Locksmith	\$27,274.89
ACE INA Life Insurance	\$25,033.16
Action Data Communications	\$37,419.22
AECOM Canada Ltd	\$155,108.50
Alliance Painting & Decorating	\$40,629.75
Alouette River Management Society	\$31,098.43
AMEC Environment & Infrastructure	\$98,834.08
Andrew Sheret Ltd	\$37,616.59
Ansan Industries Ltd	\$191,071.37
AON Hewitt Inc	\$25,200.00
Aplin & Martin Consultants Ltd	\$101,751.60
Arsalan Construction Ltd	\$956,531.69
AW Fire Guard & Supplies Ltd	\$53,420.85
Bartle & Gibson Co Ltd	\$72,015.09
BC Hydro & Power Authority	\$1,651,300.65
BC Institute of Technology	\$57,879.45
BC SPCA	\$339,320.03
BDO Canada LLP	\$76,559.84
BFI Canada Vancouver	\$68,312.75
Billesberger, Valerie	\$92,295.00
Black Press Group Ltd	\$85,340.04
Blue Pine Enterprises Ltd	\$44,220.75
Bob's A-Z Rentals Ltd	\$31,827.69
Boileau Electric & Pole Ltd	\$337,397.93
Bow-Mei Chrysler Ltd	\$25,810.40
Bryco Projects Inc	\$252,350.28
Canada Pipe Company Ltd	\$41,988.05
Canadian Lawn Care Services	\$57,876.89
Canadian Pacific Railway	\$48,886.03
Cardinal Coach Lines ULC	\$29,093.02
Chase office Interiors	\$32,692.82
Chevron Canada Ltd	\$906,479.50
City of Pitt Meadows	\$228,251.26
City Spaces	\$41,634.46
Cobing Building Solutions	\$82,283.69
Columbia Bitulithic Ltd	\$336,427.20
Commercial Aquatic Supplies	\$94,549.16
Commercial Solutions Inc	\$42,309.75
Comtech (Communication Tech) Ltd	\$30,521.42
Co-Pilot Industries Ltd	\$91,470.23
Corix Water Products	\$66,344.03
Crown Contracting Limited	\$153,615.35
CSDC Systems Inc	\$65,507.13
Day, Rabia & Day-Giannubilo, Alev	\$469,386.09
Dekra-Lite	\$28,884.22
Delcan Corporation	\$201,420.06
Dell Canada Inc	\$26,873.73

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

City of Maple Ridge
Financial Information Act

Schedule Showing Payments Made for the Provision
of Goods or Services for 2014

Dillon Consulting Limited	\$33,614.04
Directional Mining & Drilling	\$76,492.50
Dougness Holdings Ltd	\$68,329.52
Downtown Maple Ridge Business	\$254,298.25
Dynamic Rescue Training Ltd	\$29,321.25
Eagle West Crane & Rigging	\$31,095.14
Econolite Canada Inc	\$40,508.34
EMCO Corporation	\$52,467.89
Emergency Communications For SW BC	\$981,169.00
Empire Signworks Inc	\$33,985.57
ESRI Canada Limited	\$65,576.00
Falcon Centre Joint Venture	\$38,023.00
Farm-Tek Turf Services Inc	\$40,387.12
FDM Software Ltd	\$25,527.88
Finning International Inc	\$43,849.27
First Colonial Investors Ltd	\$520,090.80
First Truck Centre	\$37,409.16
Fitness Edge	\$184,446.09
Fort Fabrication & Welding Ltd	\$247,480.94
Fortis BC Energy Inc	\$359,147.03
Fraser River Pile & Dredge Inc	\$33,075.00
Fraser Valley Regional Library	\$2,613,732.00
Frazer Excavation Ltd	\$120,061.16
Fred Surridge Ltd	\$134,280.10
Fricia Construction Inc	\$145,351.50
G P Rollo & Associates Ltd	\$25,753.49
GCL Contracting & Engineering	\$1,347,013.85
Genesis Janitorial Service Ltd	\$258,729.66
Gibson Waterworks Supply Inc	\$39,808.59
Glentel Inc	\$150,200.73
Gold Wind Holdings Ltd	\$80,471.43
Golden Ears Alarm Systems	\$25,191.29
Golden Ears Ortho & Sports	\$78,315.33
Goodbye Graffiti Burnaby	\$38,129.70
Greater Vancouver Sewerage & Drainage District	\$54,470.56
Greater Vancouver Water District	\$9,582,161.77
Greater Vancouver Regional District	\$50,317.46
Green Landscape Experts Ltd	\$72,489.27
Guillevin International Inc	\$756,897.94
Haney Builders Supplies 1971	\$32,089.80
Hanks Trucking And Bulldozing	\$90,481.12
Heidelberg Landscaping Ltd	\$126,850.51
Hi Cube Storage Products	\$67,714.08
Hincks, Linda	\$47,185.84
Hub Fire Engines and Equipment	\$35,793.07
Hyland Excavating Ltd	\$220,917.29
ICBC - Fleet Insurance	\$248,194.93
IDRS	\$34,323.49
Imperial Paving	\$1,387,286.94
Inprotect Systems Inc	\$31,204.04
Insignia Homes Silver Valley 2 Ltd	\$190,769.58
Interprovincial Traffic Services	\$97,158.11
ISL Engineering & Land Services	\$104,586.65
Jack 4 Trade	\$61,935.84
Jacks Automotive & Welding	\$159,910.00
Jakes Construction Ltd	\$1,228,623.04

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

City of Maple Ridge
Financial Information Act

Schedule Showing Payments Made for the Provision
of Goods or Services for 2014

Johnston Meier Insurance Agency	\$40,060.00
Justice Institute of BC	\$35,395.86
Kerr Wood Leidal Associates	\$90,940.66
King Hoe Excavating Ltd	\$856,765.39
Lafarge Canada Inc	\$137,111.92
Laity, Douglas Leonard & Kaitlyn Dawn	\$44,333.33
Laity, Jeffrey Marshall	\$44,333.33
Laity, Kenneth Donald & Tania Dawn	\$44,333.34
Letts Environmental Consultant	\$35,468.52
Levelton Consultants Ltd	\$32,193.25
Lim, Dong Young	\$25,557.51
Lordco Parts Ltd	\$67,047.25
Machinex Recycling Service Inc	\$636,665.68
Madrone Environmental Serv Ltd	\$31,416.00
Mainland Civil Works Inc	\$442,447.61
Mainland Total Technologies	\$28,542.75
Mallorca Developments Ltd	\$88,328.57
Mallorca Developments Ltd & Gold Wind Holdings Ltd	\$132,800.00
Manulife Financial	\$1,074,489.98
Maple Ridge & PM Arts Council	\$841,238.05
Maple Ridge Carpet One	\$117,786.68
Maple Ridge Historical Society	\$139,890.00
Maple Ridge Lawn Bowling Club	\$30,100.00
Marten Timmer Excavating Ltd	\$32,310.60
Martens Asphalt Ltd	\$192,339.67
McElhanney Consulting Services	\$62,189.42
Medical Services Plan	\$320,931.03
Medisys Corporate Health LP	\$39,912.77
Mertin Imports Ltd	\$130,933.60
Mertin Nissan Ltd	\$47,715.36
Metro Motors Ltd	\$31,259.20
Microsoft Corporation	\$269,151.60
Mills Printing & Stationery	\$70,786.23
Ministry of Finance - Dept of Transportation	\$34,558.70
Mission Contractors Ltd	\$232,279.94
Modern Ground Maintenance Ltd	\$28,607.45
Morrison Hershfield Limited	\$76,325.34
Municipal Insurance Association	\$411,805.40
Municipal Pension Plan	\$3,004,843.00
Newlands Lawn & Garden Maintenance	\$150,355.83
Noble Corporation	\$44,823.63
North of 49 Enterprises Ltd	\$109,076.02
Northwest Hydraulic Consultant	\$49,794.36
Now Solutions	\$82,998.40
Nustadia Recreation Inc	\$338,988.78
Ocean Pipe T6045	\$28,003.80
Open Storage Solutions	\$89,325.60
Oracle Corporation Canada Inc.	\$50,730.20
P & L Speed Print Ltd	\$25,541.99
Pacific Ace Sports Surfaces	\$38,844.75
Pacific Flow Control Ltd	\$79,465.05
Panorama LMS 4011	\$123,661.36
Paul Bunyan Tree Services	\$120,845.03
Pax Construction Ltd	\$348,237.25
Pedre Contractors Ltd	\$318,854.01
Performance Controls Ltd	\$46,250.26

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (f) and Section 7 (1) (a-c) and (2) (b)

City of Maple Ridge
Financial Information Act

Schedule Showing Payments Made for the Provision
of Goods or Services for 2014

Peter Dorozan Cable Communications	\$72,926.09
Pitney Works	\$42,967.94
Pitt Meadows Heritage & Museum	\$79,476.00
Pitt River Quarries	\$115,971.71
Plan Group Inc	\$38,074.58
Premier Pacific Seeds Ltd	\$35,876.64
Pro Sound & Stage Lighting Ltd	\$229,631.26
Professional Environmental	\$30,019.50
Pro-Line Fence Ltd	\$99,514.27
PW Trenchless Construction Inc	\$461,895.02
R A Malatest & Associates Ltd	\$52,500.00
Raincity Janitorial Services Ltd	\$49,288.28
Raybern Erectors Ltd	\$34,724.02
RCMP - Receiver General	\$13,307,610.60
Receiver General - GST	\$26,153.73
Receiver General-Payroll Deduc	\$1,582,477.76
Reliable Flagging Services Ltd	\$51,774.33
Remdal Painting & Restoration	\$70,767.31
RG Arenas (Maple Ridge) Ltd	\$893,989.86
RGH Pacific Emergency Services	\$47,331.20
RGM Landscaping & Maint. Ltd	\$28,670.25
Ricoh Canada Inc	\$508,260.56
Ridge Meadows Recycling Society	\$2,072,914.26
Ridge Meadows Seniors Society	\$275,122.70
RJ Construction	\$50,151.67
Rocky Mountain Phoenix	\$59,838.05
Rogers	\$125,116.33
Safetek Emergency Vehicles Ltd	\$62,534.95
Scottish Line Painting Ltd	\$102,369.69
Sentis Market Research Inc	\$52,510.50
Shaw Business	\$55,219.00
Shi Canada ULC	\$84,999.63
Smeal Fire Apparatus Co	\$448,095.00
Smithrite Portable Services	\$36,327.40
Springford, Nicola	\$49,808.20
Spyders Inc	\$289,181.09
Star Five Classic Country	\$33,527.22
Strohmaier's Excavating Ltd	\$175,724.55
Surrey Fire Service	\$102,704.56
Suttle Recreation Inc	\$27,961.90
SVI Trucks	\$802,604.00
T & T Demolition Ltd	\$39,228.00
Telus	\$168,882.94
Tempest Development Group	\$57,195.85
Terra Link Horticulture Inc	\$32,224.48
Tetra Tech EBA Inc	\$183,181.41
TGK Irrigation Ltd	\$174,543.66
Thornley Creative Communicat	\$30,060.64

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2014**

Tirecraft Port Coquitlam	\$35,493.82
Total Energy Systems Ltd	\$185,919.41
Total Power Ltd	\$57,517.26
Tourism Maple Ridge & Pitt Meadows	\$38,692.50
Trans Western Electric Ltd	\$479,268.41
Trevor Jarvis Contracting Ltd	\$39,478.25
Tundra Plumbing Ltd	\$43,326.67
Unicorn Ltd	\$38,192.93
Union of BC Municipalities	\$32,174.00
Urban Systems	\$94,769.83
Van Der Zalm & Associates Inc	\$43,296.96
Van-Kel Irrigation	\$52,851.33
Vector Drive Systems Inc	\$225,247.26
Veritec Consulting Inc	\$35,831.25
VMware International Ltd	\$27,083.12
Wade and Associates Land Surveyors	\$26,333.06
Warrington PCI Management	\$670,390.89
Wesco Distribution Inc.	\$37,385.10
West Coast Elevator Services	\$31,599.95
Westcoast Fitness Fixations Inc	\$32,458.15
Westerra Equipment Lp	\$31,516.80
Westridge Security Ltd	\$73,228.33
Westview Sales Ltd	\$58,531.37
Willis Canada Inc	\$232,206.00
Workers Compensation Board	\$414,393.58
Xylem Canada Company	\$89,454.12
Young, Anderson - Barristers	\$410,856.81
Zone West Enterprises Ltd	\$33,610.30
	\$70,301,447.98

2 Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less

	\$4,013,923.85
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3 Total of payments to suppliers for grants and contributions exceeding \$25,000

Consolidated total of grants exceeding \$25,000	\$84,000.00
Consolidated total of contributions exceeding \$25,000	-
Consolidated total of all grants and contributions exceeding \$25,000	\$84,000.00

4 Reconciliation

Total of aggregate payments exceeding \$25,000 paid to suppliers	\$	\$70,301,447.98
Consolidated total of payments of \$25,000 or less paid to suppliers	\$	\$4,013,923.85
Consolidated total of all grants and contributions exceeding \$25,000	\$	\$84,000.00
Reconciling items		<u>Explanation below</u>
Total per Financial Statements, Expenditures & Expenses, Goods & Services including Capita	\$	\$71,849,529.00
Variance	\$	-\$2,549,842.83

Expenditures in the statements are on an accrual basis, whereas amounts paid are on a cash basis. It is important to note that not all payments are expenditures and that not all expenditures are payments. It is not practical to reconcile to those sets of data.

Consolidated Statement of Cash Flow
For the year ended December 31, 2014

	Actual	Restated
	2014	Actual (Note 16) 2013
Operating transactions		
Annual surplus	\$31,839,315	\$54,267,427
Items not utilizing cash		
Amortization	19,093,893	17,950,975
Loss on disposal of tangible capital assets	1,353,954	2,449,158
Contributed tangible capital assets	(23,232,212)	(46,582,459)
Restricted revenues recognized	<u>(8,051,160)</u>	<u>(8,946,156)</u>
	<u>(10,835,525)</u>	<u>(35,128,482)</u>
Change in non-cash operating items		
Increase in prepaid expenses	129,897	(68,626)
Decrease (increase) in supplies inventory	27,613	(61,166)
Decrease (increase) in accounts receivable	237,383	316,370
Decrease (increase) in recoverable local improvements	110,349	(29,425)
Decrease (increase) in other assets	(20,819)	(33,390)
Increase (decrease) in accounts payable and accrued liabilities	943,257	3,337,550
Increase (decrease) in deferred revenue	109,014	170,784
Increase (decrease) in refundable performance deposits	1,681,797	(1,851,676)
Increase (decrease) in employee future benefits	<u>195,900</u>	<u>145,200</u>
	<u>3,414,391</u>	<u>1,925,621</u>
 Cash provided by operating transactions	 <u>24,418,181</u>	 <u>21,064,566</u>
Capital transactions		
Proceeds on disposal of tangible capital assets	129,733	199,676
Acquisition of tangible capital assets	<u>(19,873,611)</u>	<u>(18,920,091)</u>
Cash applied to capital transactions	<u>(19,743,878)</u>	<u>(18,720,415)</u>
Investing transactions		
Increase in portfolio investments	<u>(2,035,283)</u>	<u>(20,243,977)</u>
	<u>(2,035,283)</u>	<u>(20,243,977)</u>
Financing transactions		
Debt repayment	(2,673,389)	(2,585,308)
Collection of restricted revenues	<u>7,096,620</u>	<u>8,738,929</u>
Cash applied to financing transactions	<u>4,423,231</u>	<u>6,153,621</u>
 Increase (decrease) in cash and cash equivalents	 7,062,251	 (11,746,205)
 Cash and cash equivalents - beginning of year	 <u>7,036,384</u>	 <u>18,782,589</u>
 Cash and cash equivalents - end of year	 <u>\$14,098,635</u>	 <u>\$7,036,384</u>
Supplementary information:		
Non-cash transactions:		
Transfer from undeveloped landbank properties to tangible capital assets	\$ -	\$ 63,025
Transfer from tangible capital assets to inventory available for sale	\$ 350,077	\$ 24,079

The notes to the Consolidated Financial Statements are an integral part of this statement

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2014

	Actual 2014	Budget 2014 (Note 15)	Restated Actual 2013 (Note 16)
Annual Surplus	\$ 31,839,315	\$ 20,491,491	\$ 54,267,427
Add (Less):			
Change in Tangible Capital Assets			
Acquisition of tangible capital assets	(43,105,823)	(83,888,224)	(65,502,548)
Amortization	19,093,893	19,390,820	17,950,975
Proceeds from disposal of tangible capital assets	129,733	-	199,679
Loss on disposal of tangible capital assets	<u>1,353,954</u>	<u>-</u>	<u>2,449,158</u>
	(22,528,243)	(64,497,404)	(44,902,736)
Change in Other Non Financial Assets			
Decrease (increase) in supplies inventory	27,613	-	(61,166)
Reclassification of tangible capital assets	350,077	-	24,079
Decrease (increase) in prepaid expenses	<u>129,897</u>	<u>-</u>	<u>(68,626)</u>
	507,587	-	(105,713)
Increase (decrease) in Net Financial Assets	9,818,659	\$ (44,005,913)	9,258,978
Net Financial Assets beginning of the year	<u>41,980,206</u>	<u>41,980,206</u>	<u>32,721,228</u>
Net Financial Assets (Net Debt) end of the year	<u>\$ 51,798,865</u>	<u>\$ (2,025,707)</u>	<u>\$ 41,980,206</u>

The notes to the Consolidated Financial Statements are an integral part of this statement

Schedule of Change in Equity in Capital Assets
For the year ended December 31, 2014

	Actual 2014	Budget 2014	Actual 2013
Revenue			
Subdivision Infrastructure contributions	\$ 23,232,212	\$ 16,500,000	\$ 46,582,459
Government transfers	942,949	2,483,388	1,717,767
Development fees	5,282,220	21,390,964	6,092,800
Other capital contributions	209,349	2,760,021	636,852
Disposal of tangible capital assets	<u>(1,483,686)</u>	<u>-</u>	<u>(2,648,837)</u>
Total Revenue	28,183,044	43,134,373	52,381,041
Expenses			
Amortization	<u>19,093,893</u>	<u>19,390,820</u>	<u>17,950,975</u>
Total Expenses	19,093,893	19,390,820	17,950,975
Annual Surplus	9,089,151	23,743,553	34,430,066
Internal Transfers			
Transfers and principal payments from revenue funds	5,525,630	7,279,204	6,604,112
Transfers from reserves	<u>10,559,077</u>	<u>29,041,190</u>	<u>6,544,629</u>
Increase (decrease) in equity in capital assets	25,173,858	60,063,947	47,578,807
Equity in capital assets - beginning of the year	<u>835,485,595</u>	<u>835,485,595</u>	<u>787,906,788</u>
Equity in capital assets - end of the year (Note 17)	<u>\$ 860,659,453</u>	<u>\$ 895,549,542</u>	<u>\$ 835,485,595</u>

Notes to the Consolidated Financial Statements

For the year ended December 31, 2014

1. Cash and Investments

Cash and cash equivalents:

Cash and cash equivalents as at December 31, 2014 were comprised as follows:

	<u>Dec 31, 2014</u>	<u>Dec 31, 2013</u>
Cash	\$ 9,067,402	\$ 5,036,384
Cash equivalents	<u>5,031,233</u>	<u>2,000,000</u>
	<u>\$ 14,098,635</u>	<u>\$ 7,036,384</u>

Cash equivalents are comprised of a BC Credit Union term deposit with an effective interest rates of 1.85%. Additionally, the City holds temporary investments of \$2,276,008 (\$2,385,592 for 2013) and agreements receivable of \$177,716 (\$387,779 for 2013) for trusts which are not reported elsewhere in the financial statements. They are held for the following trusts:

	Balance Dec 31, 2013	Interest Earned	Receipts	Disbursements	Balance Dec 31, 2014
Latecomer Fees	\$ 301,592	\$ -	\$ 61,991	\$ 358,373	\$ 5,210
Cemetery Perpetual Care	922,244	36,063	56,990	36,063	979,234
Greater Vancouver Sewer & Drainage District	940,801	-	696,839	941,613	696,027
Albion Dyking District	<u>608,734</u>	<u>331</u>	<u>194,153</u>	<u>29,965</u>	<u>773,253</u>
	<u>\$ 2,773,371</u>	<u>\$ 36,394</u>	<u>\$ 1,009,973</u>	<u>\$ 1,366,014</u>	<u>\$ 2,453,724</u>

Portfolio Investments

Portfolio investments include Canadian bank notes and BC Credit Union term deposits with effective interest rates of 1.77 - 4.38%. A portion of the bank notes held have interest payments linked to the performance of a set of equities or a financial index without stated or certain interest rates. For these investments, income is recognized as it is received; in 2014 returns were positive and ranged to 4.76%. Included in interest earnings are losses on the sale of investments before maturity. In 2014 losses totalled \$28,466 (\$93,690 in gains for 2013). The City does not hold any asset backed commercial paper or hedge funds.

The carrying value of securities is based on the cost method whereby the cost of the security is adjusted to reflect investment income that is accruing and any permanent decline in market value. During the term of individual investments there will be fluctuations in market values. Such fluctuations are considered normal, and if held to maturity, market value will be equal to face value.

The carrying value of Portfolio Investments at December 31, 2014 was \$140,752,034 (\$138,716,752 for 2013). The market value at December 31, 2014 was \$140,292,423 (\$137,071,797 for 2013).

2. Accounts Receivable

	<u>2014</u>	<u>2013</u>
Property Taxes	\$ 6,415,133	\$ 6,686,082
Other Governments	4,621,758	4,371,952
General and Accrued Interest	3,230,473	2,924,315
Development Cost Charges	<u>4,746,540</u>	<u>5,353,574</u>
	19,013,904	19,335,923
Less: Allowance for Doubtful Accounts	<u>(103,517)</u>	<u>(188,153)</u>
	<u>\$ 18,910,387</u>	<u>\$ 19,147,770</u>

3. Recoverable Local Improvements

The City provides interim financing for certain geographically localized capital projects. It recovers these amounts either from benefiting property owners or from provincial subsidies. Interest rates are established at the outset of the process and are a function of borrowing rates at the time. Repayment is typically made over fifteen years. As at December 31, 2014 the recoverable balance was comprised as follows:

	<u>2014</u>	<u>2013</u>
Recoverable from property owners	\$ 1,772,386	\$ 1,882,735

4. Government Transfers

Government transfers received during the year were comprised of the following:

	<u>2014</u>		<u>2013</u>	
	Capital	Operating	Capital	Operating
Federal Gov't	\$ 484,424	\$ 279,382	\$ 107,461	\$ 6,994
Provincial Gov't	82,694	763,750	537,555	792,284
TransLink	329,831	386,761	965,251	1,077,205
Other	46,000	138,643	107,500	202,383
Total	<u>\$ 942,949</u>	<u>\$ 1,568,536</u>	<u>\$ 1,717,767</u>	<u>\$ 2,078,866</u>

5. Pension Plan

The City and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The plan has about 182,000 active members and approximately 75,000 retired members. Active members include approximately 370 contributors from the City of Maple Ridge.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The City paid \$3,004,843 (2013 \$2,687,446) for employer contributions to the Plan in fiscal 2014, while employees contributed \$2,490,714 (2013 \$2,211,523) to the plan in fiscal 2014.

6. Accounts Payable and Accrued Liabilities

	<u>2014</u>	<u>2013</u>
Accounts Payable:		
General	\$ 6,348,413	\$ 6,856,088
Other Governments	8,877,109	7,678,236
Salaries and Wages	<u>1,162,411</u>	<u>1,001,200</u>
	16,387,933	15,535,524
Accrued Liabilities:		
Vacation Pay	403,094	335,937
Other Vested Benefits	<u>424,049</u>	<u>400,358</u>
	<u>827,143</u>	<u>736,295</u>
	<u>\$ 17,215,076</u>	<u>\$ 16,271,819</u>

7. Long Term Debt (Schedule 4)

The City obtains debt instruments through the Municipal Finance Authority (MFA), pursuant to security issuing bylaws under authority of the Community Charter, to finance certain capital expenditures. Debt is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings.

The City carries no debt for others.

Debt Issued and outstanding as at December 31, 2014 was **\$36,828,024** (\$39,501,414 for 2013). The following debenture debt amounts plus related interest are payable over the next five years:

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Thereafter</u>
\$ 2,503,588	\$ 2,542,491	\$ 2,582,492	\$ 2,129,744	\$ 2,172,036	\$19,035,084

The City has the following authorized but un-issued long term debt as at December 31, 2014:

<u>L/A Bylaw</u>	<u>L/A Amount</u>
#6558	\$ 6,000,000
#6560	275,000
#6679	1,100,000
	<u>\$ 7,375,000</u>

8. Other Assets

Debt Reserve Fund:

The Municipal Finance Authority of British Columbia provides capital financing for regional districts and their member municipalities. The Authority is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The Authority pays into the Debt Reserve Fund these monies from which interest earned thereon less administrative expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue will be discharged to the City. The City has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in Other Assets of **\$739,180** (\$718,361 for 2013).

9. Employee Future Benefits

The City provides employee future benefits in the form of severance benefits and vested and non-vested sick leave to qualifying employees. These benefits are not separately funded.

Severance benefits are cash settlements paid to employees who cease their employment with the City after a specified period of time. Full time employees hired before February 11, 1999 qualify for five days pay per year of employment, provided they either work a minimum of 20 years with the City or retire as defined by the Public Sector Pension Plan Act. Full time employees hired after February 11, 1999 qualify for 20 days pay provided they work a minimum of 10 years with the City and retire as defined by the Public Sector Pension Plan Act.

The City permits full time employees to accumulate up to 18 days per year of service for future illnesses up to a maximum of 250 days. For certain qualifying employees a portion of this benefit vests; for the balance, this benefit does not vest and cannot be converted to any other type of benefit.

An actuarial valuation of these benefits was performed to determine the City's liability and accrued benefit obligation as at December 31, 2012 and updated for December 31, 2014. The valuation resulted in an unamortized actuarial gain of **\$335,500** (\$355,500 gain for 2013) at December 31, 2014. The next actuarial valuation will be as at December 31, 2015. Actuarial gains or losses are amortized over the expected average remaining service life of employees. The benefit liability at December 31, 2014 was **\$5,086,600**, (\$4,890,700 for 2013) comprised as follows:

	<u>2014</u>	<u>2013</u>
Benefit Liability - Beginning of the year	\$ 4,890,700	\$ 4,745,500
Add: Current service costs	304,800	311,900
Interest on accrued benefit obligation	174,400	158,000
Less: Amortization of actuarial loss (gain)	(26,400)	7,500
Benefits paid during the year	<u>(256,900)</u>	<u>(332,200)</u>
Benefit Liability - End of the year	5,086,600	4,890,700
Less: Unamortized actuarial loss (gain)	<u>(335,500)</u>	<u>(355,500)</u>
Accrued benefit obligation - End of the year	4,751,100	4,535,200

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	<u>2014</u>	<u>2013</u>
Discount rate (long-term borrowing rate)	3.00 %	3.80 %
Expected future inflation rate	2.50 %	2.50 %
Merit and inflationary wage and salary increases averaging	3.55 %	3.55 %
Estimated average remaining service life of employees (years)	10.2	10.2

10. Property Tax Levies

In addition to its own tax levies, the City is required to levy taxes on behalf of various other taxing authorities. These include the provincial government for local school taxes, incorporated dyking districts located within the City and, organizations providing regional services in which the City has become a member. Taxes levied for other agencies are not included in City revenues. Total tax levies for 2014 of **\$110,992,380**, (\$106,708,027 for 2013) were comprised as follows.

	<u>2014</u>	<u>2014 Budget</u>	<u>2013</u>
Municipal Tax Levies	\$ 71,350,132	\$ 71,230,476	\$ 68,079,360
Levies for other authorities			
School taxes	31,557,469	31,560,903	30,765,819
Greater Vancouver Transit Authority	5,549,289	5,549,289	5,464,801
British Columbia Assessment	926,951	927,084	910,709
Greater Vancouver Regional District	845,473	845,473	888,272
Dyking Districts	760,165	761,920	596,205
Municipal Finance Authority	<u>2,901</u>	<u>2,899</u>	<u>2,861</u>
Total Collections for Others	<u>39,642,248</u>	<u>39,647,568</u>	<u>38,628,667</u>
Total Tax Levies	<u>\$ 110,992,380</u>	<u>\$ 110,878,044</u>	<u>\$ 106,708,027</u>

11. Contingencies, Commitments and Unrecognized Liabilities:

(a) Third Party Claims

Where losses related to litigation are possible and can be reasonably estimated management accrues its best estimate of loss. For 2014 this estimate is \$408,999 (\$522,442 for 2013). These amounts are included in accounts payable and accrued liabilities.

There are various other claims by and against the City, the outcome of which cannot be reasonably be estimated. Any ultimate settlements will be recorded in the year the settlements occur.

(b) Contractual Obligations

(i) Water

The City has entered into a cost share agreement with the Greater Vancouver Water District for the construction of infrastructure. Under this agreement the City expects to incur costs of approximately \$3,435,000 over the next year. The expense is recorded as the related costs are incurred.

(ii) Recreation and Cultural Services

In 1998 the City entered into an agreement to purchase ice sheet time for five years commencing in 1999, with three five-year renewal options. In 2013, the agreement was renewed for an additional five-year period. The minimum annual payment due for the provision of ice time is \$686,225. These payments are recorded as expenses when the ice time is provided.

(c) Unrecognized Liability

The City holds shares in a non-profit organization that provides protective services to its members. Should the organization dissolve or management choose to withdraw from the organization the City would be liable for a proportionate share of any debt the organization held at that time. The liability is expected to be discharged over time through payments by the City and others for the provision of these services by the organization. Due to the ongoing operations of the organization the liability could only be quantified if the City chose to withdraw. Consequently no liability has been recognized in these financial statements.

12. Restricted Revenues

Restricted revenues held by the City as at December 31, 2014 of \$44,195,434, (\$45,149,975 for 2013) were comprised as follows:

	Development Cost Charges		Parkland Acquisition Charges	
	Actual	Actual	Actual	Actual
	2014	2013	2014	2013
Beginning Balance	\$ 38,773,658	\$ 39,541,745	\$ 764,168	\$ 559,473
Collections and interest	6,348,860	8,035,008	263,922	291,913
Disbursements - operating	(2,685,125)	(2,797,514)	-	-
Disbursements - capital	(5,282,220)	(6,005,582)	-	(87,218)
Ending Balance	<u>\$ 37,155,173</u>	<u>\$ 38,773,657</u>	<u>\$ 1,028,090</u>	<u>\$ 764,168</u>

	Other Restricted Revenues		Total Restricted Revenues	
	Actual	Actual	Actual	Actual
	2014	2013	2014	2013
Beginning Balance	\$ 5,612,149	\$ 5,255,985	\$ 45,149,975	\$ 45,357,203
Collections and interest	483,838	412,007	7,096,620	8,738,928
Disbursements - operating	(68,050)	(35,088)	(2,753,175)	(2,832,602)
Disbursements - capital	(15,766)	(20,754)	(5,297,986)	(6,113,554)
Ending Balance	<u>\$ 6,012,171</u>	<u>\$ 5,612,150</u>	<u>\$ 44,195,434</u>	<u>\$ 45,149,975</u>

13. Deferred Revenues

Deferred revenues held by the City as at December 31, 2014 of \$9,516,042, (\$9,407,028 for 2013) were comprised as follows:

	Prepaid Taxes		Connection Revenues	
	Actual 2014	Actual 2013	Actual 2014	Actual 2013
Beginning balance	\$ 5,598,690	\$ 4,961,792	\$ 803,275	\$ 897,147
Deferred during the year	10,473,697	9,735,197	167,104	388,109
Revenue recognized	(10,246,984)	(9,098,299)	(502,876)	(481,981)
Ending balance	<u>\$ 5,825,403</u>	<u>\$ 5,598,690</u>	<u>\$ 467,503</u>	<u>\$ 803,275</u>

	Other		Total Deferred Revenues	
	Actual 2014	Actual 2013	Actual 2014	Actual 2013
Beginning balance	\$ 3,005,063	\$ 3,377,305	\$ 9,407,028	\$ 9,236,244
Deferred during the year	2,805,749	3,464,964	13,446,550	13,588,270
Revenue recognized	(2,587,676)	(3,837,206)	(13,337,536)	(13,417,486)
Ending balance	<u>\$ 3,223,136</u>	<u>\$ 3,005,063</u>	<u>\$ 9,516,042</u>	<u>\$ 9,407,028</u>

14. Tangible Capital Assets

	Net book value	
	2014	Restated 2013
Land	\$ 197,008,761	\$ 184,361,226
Buildings	47,979,785	49,792,126
Transportation network	207,517,609	201,970,875
Storm system	171,327,266	169,004,207
Fleet and equipment	14,015,399	12,493,753
Technology	4,743,350	4,081,490
Water system	105,205,443	104,856,392
Sanitary system	119,326,063	118,906,563
Other	14,462,211	13,591,011
	<u>\$ 881,585,887</u>	<u>\$ 859,057,643</u>

For additional information, see the Schedule of Tangible Capital Assets (Schedule 5)

During the year there were no write-downs of assets (2013 - \$Nil) and no interest was capitalized (2013 - \$Nil). In addition, roads and related infrastructure, underground networks and land contributed to the City totaled \$23,232,212 (\$46,582,459 for 2013) and were capitalized at their fair value at the time of receipt.

Works of art, artifacts, cultural and historic assets are not recorded as assets in the financial statements. The City controls various works of art and historical treasures including artifacts, paintings, sculptures and mosaics located at City sites and public display areas.

15. Budget

Budget amounts represent the Financial Plan Bylaw adopted by Council on May 13, 2014. The Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

The following shows how these amounts were combined:

	Financial Plan Bylaw	Financial Statement Budget
Revenue		
Taxation	\$ 71,230,476	\$ 71,230,476
User fees and other revenue	37,143,448	37,143,448
Other	26,150,717	26,150,717
Contributed subdivision infrastructure	<u>16,500,000</u>	<u>16,500,000</u>
Total Revenue	<u>151,024,641</u>	<u>151,024,641</u>
Expenses		
Protective services	35,220,668	35,220,668
Transportation services	18,795,864	18,795,864
Recreation and cultural	22,571,923	22,571,923
Water utility	20,010,147	20,010,147
Sewer utility	10,271,937	10,271,937
General Government	18,987,635	18,987,635
Planning, public health and other	<u>4,674,976</u>	<u>4,674,976</u>
Total expenses	<u>130,533,150</u>	<u>130,533,150</u>
Annual Surplus	<u>\$ 20,491,491</u>	<u>\$ 20,491,491</u>
Less:		
Capital expenditures	83,888,224	
Debt repayment	2,661,823	
Add:		
Interfund transfers	28,172,454	
Amortization	19,390,820	
Borrowing proceeds	<u>18,495,282</u>	
	<u><u>\$ -</u></u>	

16. Prior Period Adjustments

In 2014, additional information became available about the City's inventory of tangible capital assets and the financial statements have been retroactively adjusted to reflect this new information. The change represents less than 1% of tangible capital assets.

The impact of these changes was to:

- Increase closing accumulated surplus by \$6,889,432 as follows:

	2013 (Restated)	2013 (Previously Reported)
Net financial position	\$ 41,980,206	\$ 41,980,206
Tangible capital assets (book value)	859,057,643	852,168,211
Undeveloped land bank	14,385,160	14,385,160
Other non-financial assets	<u>1,062,858</u>	<u>1,062,858</u>
Accumulated surplus	<u><u>\$ 916,485,867</u></u>	<u><u>\$ 909,596,435</u></u>

- Increase annual surplus by \$6,889,432 as follows:

	2013 (Restated)	2013 (Previously Reported)
Revenues	\$ 165,125,374	\$ 158,115,723
Expenses (expenditures) other than capital and amortization	92,906,972	92,906,972
Amortization expense	<u>17,950,975</u>	<u>17,830,756</u>
Annual surplus	<u><u>\$ 54,267,427</u></u>	<u><u>\$ 47,377,995</u></u>

17. Accumulated Surplus

Accumulated Surplus is comprised of operating surpluses and equity in tangible capital assets held in the general, sewer and water funds as well as reserves. Accumulated surplus for 2014 is \$948,325,182 (\$916,485,867 for 2013) and is distributed as follows:

		<u>2014</u>	<u>Restated 2013</u>
Operating surplus (Schedule 1)	General	\$ 7,522,666	\$ 6,895,061
	Sewer	4,662,448	3,183,533
	Water	<u>6,737,009</u>	<u>5,802,444</u>
		<u>18,922,123</u>	<u>15,881,038</u>
Equity in the capital funds (Schedule 2)	General	633,725,191	608,951,209
	Sewer	120,721,289	120,588,257
	Water	<u>106,212,973</u>	<u>105,946,129</u>
		<u>860,659,453</u>	<u>835,485,595</u>
Reserves (Schedule 3)	Funds	33,377,837	32,152,309
	Accounts	<u>35,365,769</u>	<u>32,966,925</u>
		<u>68,743,606</u>	<u>65,119,234</u>
Accumulated Surplus		<u>\$ 948,325,182</u>	<u>\$ 916,485,867</u>

18. Expenditures and Expenses by Object

	Operations	Capital Acquisitions	2014 Total	2014 Budget	Restated 2013 Total
Goods and services	\$ 53,130,560	\$ 18,718,969	\$ 71,849,529	\$ 136,429,772	\$ 71,482,856
Wages and salaries	40,284,322	804,564	41,088,886	39,861,086	38,133,820
Interest	<u>2,139,323</u>	-	<u>2,139,323</u>	<u>2,239,696</u>	<u>2,249,331</u>
Total Expenditures	95,554,205	19,523,533	115,077,738	178,530,554	111,866,007
Amortization expenses	19,093,893	-	19,093,893	19,390,820	17,950,975
Contributed tangible capital assets	<u>-</u>	<u>23,232,212</u>	<u>23,232,212</u>	<u>16,500,000</u>	<u>46,582,459</u>
Total Expenditures and Expenses	<u>\$ 114,648,098</u>	<u>\$ 42,755,745</u>	<u>\$ 157,403,843</u>	<u>\$ 214,421,374</u>	<u>\$ 176,399,441</u>

19. Undeveloped Land Bank

The City owns property in various areas identified for future growth in the Official Community Plan. These properties are not currently used in the provision of service to the citizens of Maple Ridge. The properties represent a strategic, non-renewable resource available for the advancement of Council's strategic plan. During the year no properties were reclassified as tangible capital assets or as inventory available for sale.

20. Segmented Information

The City is a diversified municipal government entity in the province of British Columbia that provides a wide range of services to its citizens. Municipal services have been segmented by grouping activities that have similar service objectives (by function) and separately disclosed in the segment report. Where certain activities cannot be attributed to a specific segment they have been reported as unallocated. The segments and the services they provide are as follows:

Protective Services

Protective Services is comprised of the Ridge Meadows RCMP detachment, the Maple Ridge Fire Department, bylaw enforcement, inspection services and emergency services. Services provided by the segment are focused on protecting the citizens of Maple Ridge.

Transportation Services

Transportation Services is comprised of Engineering, Operations, Drainage and Roads. Services provided by the segment include the construction and maintenance of transportation related infrastructure.

Recreation and Cultural

Recreation and cultural services provides library services, access to recreation facilities and maintains and operates City parks.

Water Utility

The Water Utility, in conjunction with Metro Vancouver, provides safe, clean, reliable water to the residents and businesses of the City of Maple Ridge.

Sewer Utility

The Sewer Utility collects waste water and transports it to treatment plants operated by Metro Vancouver in addition to maintaining the sanitary sewer infrastructure.

General Government

General Government provides administrative, legislative and support services for the City. Functions include financial planning and reporting, information technology, economic development and communications.

Planning, Public Health and Other

This segment is comprised of Planning, Recycling, Cemetery and Social Planning. Activities include land use guidelines, development of the City's official community plan, management of the recycling contract and improving the social well-being of the community.

Unallocated

Unallocated includes revenues and expenses that cannot be directly attributed to the activities of an identified functional segment.

Management's Responsibility for Financial Reporting

The information in these financial statements is the responsibility of management. The consolidated financial statements have been prepared in accordance with Canadian Public Sector accounting guidelines as outlined under "Significant Accounting Policies". These include some amounts based on management's best estimates and careful judgment.

Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.


BDO Canada LLP, the Municipality's independent auditors have audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the consolidated financial statements jointly with its Audit and Finance Committee. The Committee meets with management on a scheduled basis and at least semi-annually with BDO Canada LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters.

BDO Canada LLP has unrestricted access to the Municipality, the Audit and Finance Committee, and Council. Council approves the consolidated financial statements, the Audit and Finance Committee reviews the recommendations of the independent auditors for improvements to controls and as well as the actions of management to implement such recommendations.



Paul Gill, CGA
General Manager: Corporate & Financial Services




Jim Rule
Chief Administrative Officer

City of Maple Ridge
Financial Information Act

Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (3), approves all the statements and schedules included in this Statement of Financial Information produced under the Financial Information Act.



Paul Gill BBA, CPA, CGA
GM Corporate & Financial Services

June 10, 2015

Date

That the 2014 Annual Report be received as required by the Community Charter; and further

That the Statement of Financial Information be approved as required by the Financial Information Act.

CARRIED DEFEATED DEFERRED "Nicole Read" _____ MAYOR

ACTION NOTICE

- TO: Chief Administrative Officer .
 Dir - Corporate Support
 Dir - Human Resources
 Mgr - Strategic Economic Initiatives
 Mgr - Sustainability & Corp Planning
 Mgr - Communications
 Gen Mgr - Corporate & Financial
 RCMP
 Fire Chief
 Mgr - Accounting
 Director of Information Technology
 Gen Mgr - Public Works & Development
 Dir - Planning
 Dir - Licenses, Permits & Bylaws
 Municipal Engineer
 Dir - Engineering Operations
 Gen Mgr - Com. Dev. & Rec. Services
 Dir - Parks & Facilities
 Dir - Recreation
 Dir - Community Services
- Clerk's Section
 Corporate Officer
 Property & Risk Manager
 Front Desk Reception
 Legislative Clerk
 Committee Clerk
 Confidential Secretary
 Conveyancing Clerk

The above decision was made at a meeting of the City Council held on the date noted above and is sent to you for notation and/or such action as may be required by your Department.

June 23, 2015
Date

Ceri Mauro
Corporate Officer