

City of Maple Ridge

Statement of Financial Information

2017



June 11, 2018

Notice to Reader

The Financial Information Act requires municipalities and other Government organizations to prepare annual financial information and make it available to the public within six months of their fiscal year end.

The information required by the Act for a municipality encompasses audited financial statements and schedules disclosing guarantee and indemnity agreements, employee remuneration and amounts paid to suppliers for the provision of goods and services.

A detail extract of the regulations accompanies this introduction and explains in some detail the nature of this information.



Catherine Nolan, CPA, CGA
Corporate Controller

Compliance with the Financial Information Regulation

The Financial Information Act (the Act) identifies organizations that must prepare financial information and make it available to the public within six months of their fiscal year end. The City of Maple Ridge (the City) is one of the organizations identified and therefore the attached **Statement of Financial Information** has been prepared in order to comply with this legislation.

The Financial Information Regulation specifies the required content for these statements and schedules. As such the City's Statement of Financial Information includes the following:

- The **2017 Consolidated Financial Statements**, including a Schedule of Debt (Schedule 4). The statements are prepared in accordance with generally accepted accounting principles and include the accounting policies followed in preparing the financial statements.
- The **2017 Schedule of Guarantee and Indemnity Agreements** includes a list of financial guarantees and indemnity agreements in force at December 31, 2017. The list includes the names of the entities and the amount of money involved.
- The **2017 Schedule of Remuneration and Expenses** for elected officials and employees. For elected officials the Schedule includes an alphabetical list of each member of Council, the total amount of remuneration paid, the value of benefits received and the total amount of expenses paid to or on behalf of that Council member during 2017. For employees, the schedule includes an alphabetical list of each employee earning in excess of \$75,000, the total amount of remuneration paid and the total amount of expenses paid to or on behalf of that employee during 2017. The total amount of expenses recorded includes only expenses reimbursed with City funds. Expenses reimbursed by other organizations are excluded. In addition, the schedule includes a total paid to all other employees during 2017 where the amounts paid are less than the \$75,000 threshold.
- The **2017 Statement of Severance Agreements** includes the number of severance agreements made during 2017 by the City in respect of non-union employees and the number of equivalent months' gross salaries represented by these agreements.
- The **2017 Schedule of Payments for the Provision of Goods or Services** includes an alphabetical list of the individuals or corporations where the total amount paid during 2017 exceeds \$25,000. In addition, the schedule includes a total of all amounts paid to all other suppliers during 2017 where the amounts paid are less than the \$25,000 threshold.

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2017 Statement of Financial Information
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City of Maple Ridge

Financial Statements and Auditor's Report

For the Year Ended December 31, 2017



Management's Responsibility for Financial Reporting

The information in this Annual Report is the responsibility of management. The consolidated financial statements have been prepared in accordance with Canadian Public Sector accounting guidelines as outlined under "Significant Accounting Policies". These include some amounts based on management's best estimates and careful judgment.

Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.

BDO Canada LLP, the Municipality's independent auditors have audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the consolidated financial statements jointly with its Audit and Finance Committee. The Committee meets with management on a scheduled basis and at least semi-annually with BDO Canada LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters.

BDO Canada LLP has unrestricted access to the Municipality, the Audit and Finance Committee, and Council. Council approves the consolidated financial statements, the Audit and Finance Committee reviews the recommendations of the independent auditors for improvements to controls and as well as the actions of management to implement such recommendations.



Paul Gill, BBA, CPA, CGA
Chief Administrative Officer



Trevor Thompson, BBA, CPA, CGA
Chief Financial Officer



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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the City of Maple Ridge

We have audited the accompanying consolidated financial statements of the City of Maple Ridge, which comprise the Consolidated Statement of Financial Position as at December 31, 2017, and the Consolidated Statements of Operations, Change in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly in all material respects, the financial position of the City of Maple Ridge as at December 31, 2017 and its results of operations, changes in net financial assets and cash flows for the year then ended, in accordance with Canadian public sector accounting standards.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia
May 8, 2018

Consolidated Statement of Financial Position
as at December 31, 2017

	2017	2016
Financial Assets		
Cash and cash equivalents (Note 1)	\$ 27,631,877	\$ 19,542,094
Portfolio investments (Note 2)	187,717,851	158,579,174
Accounts receivable (Note 3)	14,663,433	16,981,661
Recoverable local improvements (Note 4)	1,126,247	1,211,936
Other assets (Note 5)	763,208	779,296
Inventory available for resale	<u>3,579,094</u>	<u>4,304,688</u>
	235,481,710	201,398,849
Liabilities		
Accounts payable and accrued liabilities (Note 6)	20,795,751	18,649,403
Deferred revenue (Note 8)	14,198,182	11,238,972
Restricted revenue (Note 9)	39,633,654	33,401,914
Refundable performance deposits and other	23,403,713	15,853,204
Employee future benefits (Note 10)	4,567,300	4,704,700
Debt (Note 11, Schedule 4)	<u>28,273,707</u>	<u>31,204,532</u>
	130,872,307	115,052,725
Net Financial Assets	<u>104,609,403</u>	<u>86,346,124</u>
Non Financial Assets		
Tangible capital assets (Note 12, Schedule 5)	976,145,224	960,396,101
Undeveloped land bank properties (Note 13)	15,526,529	15,526,529
Supplies inventory	363,885	355,162
Prepaid expenses	<u>1,294,624</u>	<u>1,277,835</u>
	993,330,262	977,555,627
Accumulated Surplus (Note 14)	<u>\$ 1,097,939,665</u>	<u>\$ 1,063,901,751</u>



Paul Gill, BBA, CPA, CGA
Chief Administrative Officer



Trevor Thompson, BBA, CPA, CGA
Chief Financial Officer

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement.

Consolidated Statement of Operations

For the year ended December 31, 2017

	Actual 2017	Budget 2017 (Note 17)	Actual 2016
Revenue (Segment Report, Note 20)			
Taxes for municipal purposes (Note 15)	\$ 81,729,003	\$ 81,624,555	\$ 77,452,203
User fees and other revenue	42,409,361	40,289,865	43,211,346
Government transfers (Note 16)	3,434,531	7,232,253	2,775,735
Development revenue	8,155,007	40,056,557	17,893,281
Interest and investment income			
Investment Income	561,683		
Interest Income	2,984,982		
Less: Restricted amount	<u>(363,771)</u>		
Interest and investment income	3,182,894	1,898,004	2,478,388
Gaming revenues	1,561,090	1,050,000	1,338,678
Refinancing and asset disposal gains (losses)	(807,330)	1,500,000	(3,833,337)
Contributed tangible capital assets (Note 12)	<u>16,725,863</u>	<u>20,000,000</u>	<u>39,062,791</u>
	156,390,419	193,651,234	180,379,085
Expenses (Segment Report, Note 20)			
Protective services	38,065,340	40,620,751	35,844,566
Transportation services	19,511,458	21,090,430	15,835,722
Recreation and cultural	19,784,632	21,236,613	21,584,478
Water utility	13,305,309	14,560,540	12,628,882
Sewer utility	10,761,203	10,964,767	10,068,307
General government	15,106,167	17,876,072	14,821,099
Planning, public health and other	<u>5,818,396</u>	<u>6,616,582</u>	<u>5,518,328</u>
	122,352,505	132,965,755	116,301,382
Annual Surplus	<u>34,037,914</u>	<u>60,685,479</u>	<u>64,077,703</u>
Accumulated Surplus - beginning of year	<u>1,063,901,751</u>	<u>1,063,901,751</u>	<u>999,824,048</u>
Accumulated Surplus - end of year (Note 14)	<u>\$ 1,097,939,665</u>	<u>\$1,124,587,230</u>	<u>\$1,063,901,751</u>

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement.

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2017

	Actual 2017	Budget 2017 (Note 17)	Actual 2016
Annual Surplus	\$ 34,037,914	\$ 60,685,479	\$ 64,077,703
Add (Less):			
Change in Tangible Capital Assets			
Acquisition of tangible capital assets	(38,277,439)	(132,222,075)	(71,729,097)
Amortization	20,585,216	19,780,000	18,209,180
Proceeds from disposal of tangible capital assets	278,424	1,500,000	181,645
(Gain) loss on disposal of tangible capital assets	<u>1,664,676</u>	<u>(1,500,000)</u>	<u>3,833,337</u>
	(15,749,123)	(112,442,075)	(49,504,935)
 Change in Other Non Financial Assets			
Decrease (increase) in supplies inventory	(8,723)	-	(4,357)
Reclassification of undeveloped land bank	-	-	53,499
Reclassification of tangible capital assets	-	-	-
Increase in prepaid expenses	<u>(16,789)</u>	<u>-</u>	<u>(328,910)</u>
	(25,512)	-	(279,768)
 Increase (decrease) in Net Financial Assets	18,263,279	\$ (51,756,596)	14,293,000
 Net Financial Assets beginning of the year	<u>86,346,124</u>	<u>86,346,121</u>	<u>72,053,124</u>
 Net Financial Assets end of the year	<u>\$ 104,609,403</u>	<u>\$ 34,589,525</u>	<u>\$ 86,346,124</u>

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement

Consolidated Statement of Cash Flow
For the year ended December 31, 2017

	Actual	Actual
	2017	2016
Operating transactions		
Annual surplus	\$34,037,914	\$64,077,703
Items not utilizing cash		
Amortization	20,585,216	18,209,180
Loss on disposal of assets	807,520	3,833,337
Contributed tangible capital assets	(16,725,863)	(39,062,791)
Restricted revenues recognized	<u>(7,606,470)</u>	<u>(17,026,027)</u>
	(2,939,597)	(34,046,301)
Change in non-cash operating items		
Increase in prepaid expenses	(16,789)	(328,909)
Decrease (increase) in supplies inventory	(8,723)	(4,357)
Decrease (increase) in accounts receivable	2,318,228	1,941,406
Decrease (increase) in recoverable local improvements	85,689	361,160
Decrease (increase) in other assets	16,088	(21,190)
Increase (decrease) in accounts payable and accrued liabilities	2,146,348	730,522
Increase (decrease) in deferred revenue	2,959,211	571,194
Increase (decrease) in refundable performance deposits	7,550,507	2,002,979
Increase (decrease) in employee future benefits	<u>(137,401)</u>	<u>(203,299)</u>
	14,913,158	5,049,506
 Cash provided by operating transactions	 <u>46,011,475</u>	 <u>35,080,908</u>
Capital transactions		
Proceeds on disposal of assets	1,861,174	181,645
Acquisition of tangible capital assets	<u>(21,551,576)</u>	<u>(32,666,306)</u>
Cash applied to capital transactions	<u>(19,690,402)</u>	<u>(32,484,661)</u>
Investing transactions		
Decrease (increase) in portfolio investments	<u>(29,138,677)</u>	<u>916,766</u>
	<u>(29,138,677)</u>	<u>916,766</u>
Financing transactions		
Debt repayment	(2,930,825)	(2,859,107)
Collection of restricted revenues	<u>13,838,212</u>	<u>8,741,894</u>
Cash applied to financing transactions	<u>10,907,387</u>	<u>5,882,787</u>
Increase (decrease) in cash and cash equivalents	8,089,783	9,395,800
Cash and cash equivalents - beginning of year	<u>19,542,094</u>	<u>10,146,294</u>
Cash and cash equivalents - end of year	<u>\$27,631,877</u>	<u>\$19,542,094</u>
Supplementary information:		
Non-cash transactions:		
Transfer from tangible capital assets to undeveloped land bank	\$ -	\$ -
Transfer from tangible capital assets to inventory available for sale	\$ -	\$ -

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement

**Summary of Significant Accounting Policies
For the year ended December 31, 2017**

The City of Maple Ridge (the "City") is a municipality in the province of British Columbia and operates under the provisions of the Community Charter. The City provides municipal services such as fire, public works, planning, parks, recreation and other general government services.

(a) Reporting Entity and Basis of Consolidation

These financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards (PSAS) using guidelines developed by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

They consolidate the activities of all of the funds of the City and the City's wholly owned subsidiaries C.D.M.R. Developments Ltd. and Maple Ridge Municipal Holdings Ltd. Transactions between the City's funds and wholly owned subsidiaries have been eliminated and only transactions with outside entities are reported.

(b) Basis of Accounting

The basis of accounting followed in these financial statements is the accrual method and includes revenues in the period in which the transactions or events occurred that gave rise to the revenues and expenses in the period the goods and services were acquired and a liability was incurred.

(c) Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of business.

(d) Tangible Capital Assets

Tangible capital assets are a special class of non-financial assets and are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation and installation costs, design and engineering fees, legal fees and site preparation costs. Amortization is recorded on a straight line basis over the estimated life of the tangible capital asset commencing once the asset is put into use. Assets under construction are not amortized. Contributed tangible capital assets are recorded at fair value at the time of the contribution and are also recorded as revenue.

Estimated useful lives of tangible capital assets are as follows:

Buildings (including building components)	7 to 50 years
Transportation network	10 to 75 years
Storm sewer system	10 to 75 years
Fleet and equipment	8 to 20 years
Technology	3 to 25 years
Water system	10 to 85 years
Sanitary sewer system	30 to 75 years
Furniture and fixtures	3 to 20 years
Structures	15 to 75 years

Tangible capital assets do not include works of art or historical treasures. Costs related to the acquisition of such items are expensed in the year in which they are acquired.

(e) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. Liabilities are recorded net of any expected recoveries.

A liability for remediation of a contaminated site is recognized when a site is not in productive use and the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standards;
- iii. the City is directly responsible or accepts responsibility;
- iv. it is expected that future economic benefits will be given up; and
- v. a reasonable estimate of the amount can be made.

The liability is recognized as management's best estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site. Management has assessed its potential liabilities for contamination, including sites that are no longer in productive use and sites for which the City accepts responsibility. There were no such sites that had contamination in excess of an environmental standard requiring remediation at this time, therefore no liability was recognized at December 31, 2017 or December 31, 2016.

(f) Revenue Recognition

Taxation

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. Annual levies for non-optional municipal services and general administrative services are recorded as taxes for municipal services in the year they are levied. Taxes receivable are recognized net of an allowance for anticipated uncollectable amounts. Levies imposed by other taxing authorities are not included as taxes for municipal purposes.

Through the British Columbia Assessments' appeal process, taxes may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized at the time they are awarded.

User fees and other revenue

Charges for sewer and water usage are recorded as user fees and other revenue.

Government transfers

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Government transfers are recorded as deferred revenue when transfer stipulations give rise to a liability and are recognized in the statement of operations as the stipulated liabilities are settled.

Development revenues

Receipts that are restricted by the legislation of senior governments or by agreement with external parties are a liability of the municipality and are reported as Restricted Revenues at

the time they are received. When qualifying expenditures are incurred Restricted Revenues are brought into revenue as development revenue. Restricted Revenues are comprised of the amounts shown in Note 9.

Investment income

Investment income is recorded on the accrual basis and recognized when earned. Investment income is allocated to various reserves and operating funds on a proportionate basis.

To the extent that financial instruments have no stated rate of return, investment income is recognized as it is received.

Contributed tangible capital assets

Subdivision developers are required to provide subdivision infrastructure such as streets, lighting, sidewalks, and drainage etc. Upon completion these assets are turned over to the City. Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

(g) Use of estimates/measurement uncertainty

The preparation of financial statements in accordance with Canadian PSAS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring use of management estimates relate to the useful lives of tangible capital assets, determination of employee future benefits, the outcome of litigation and claims, and the percentage of completion of buildings and subdivision inspections. Actual results could differ from those estimates.

(h) Budget figures

The budget figures reported in the Consolidated Financial Statements represent the 2017 component of the Financial Plan Bylaw adopted by Council on May 9, 2017.

(i) Financial instruments

The City's financial instruments consist of cash and cash equivalents, portfolio investments, accounts receivable, recoverable local improvements, other assets, accounts payable and accrued liabilities, refundable performance deposits and debt. Unless otherwise indicated, it is management's opinion that the City is not exposed to any significant interest, credit or currency risks arising from these financial instruments.

(j) Cash and cash equivalents

Cash and cash equivalents are comprised of the amounts held in the City's bank accounts and investments with an original maturity date of three months or less.

(k) Portfolio Investments

Investments with an original maturity date of more than three month are reported as portfolio investments. Investments and pooled investments are reported using the cost method. Provisions for declines in the market value of investments are recorded when they are considered to be other than temporary. Declines in the market values of investments are considered to be other than temporary when the carrying value exceeds market value for more than three years.

(l) Basis of segmentation (Segment Report, Note 20)

Municipal services have been segmented by grouping services that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest expense is allocated to functions based on the purpose of specific borrowings.

(m) Employee future benefits

The City and its employees make contributions to the Municipal Pension Plan, and the employees accrue benefits under this plan based on service. The City's contributions are expensed as incurred. (Note 19)

Sick leave benefits and retirement severance benefits are also available to the City's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits prorated as the employees render services necessary to earn the future benefits. (Note 10)

Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

1. Cash and cash equivalents

Cash and cash equivalents as at December 31, 2017 were comprised as follows:

	<u>Dec 31, 2017</u>	<u>Dec 31, 2016</u>
Cash	\$ 20,631,877	\$ 11,443,946
Cash equivalents	<u>7,000,000</u>	<u>8,098,148</u>
	<u>\$ 27,631,877</u>	<u>\$ 19,542,094</u>

Cash equivalents are comprised of BC Credit Union term deposits with effective interest rates of **1.5% - 1.9%** (1.5% - 1.6% for 2016). Additionally, the City holds cash and cash equivalents of **\$3,288,086** (\$2,633,511 for 2016) and agreements and interest receivable of **\$215,934** (\$187,345 for 2016) for trusts which are not reported elsewhere in the financial statements. They are held for the following trusts:

	Balance Dec 31, 2016	Interest Earned	Receipts	Disbursements	Balance Dec 31, 2017
Latecomer Fees	\$ 40,544	\$ -	\$ 152,478	\$ 108,187	\$ 84,835
Cemetery Perpetual Care	1,090,511	28,976	61,093	28,976	1,151,604
Greater Vancouver Sewer & Drainage District	535,147	-	1,362,049	942,091	955,105
Albion Dyking District	<u>1,154,654</u>	<u>585</u>	<u>262,117</u>	<u>104,880</u>	<u>1,312,476</u>
	<u>\$ 2,820,856</u>	<u>\$ 29,561</u>	<u>\$ 1,837,737</u>	<u>\$ 1,184,134</u>	<u>\$ 3,504,020</u>

2. Portfolio Investments

Portfolio investments include Canadian bank notes and BC Credit Union term deposits with effective interest rates of 1.65% - 2.91%. A portion of the bank notes held have interest payments linked to the performance of a set of equities or a financial index without stated or certain interest rates. For these investments, income is recognized as it is received; in 2017 returns were positive and ranged to 3.64%. Included in interest earnings are gains on investments sold before maturity. In 2017 gains were **\$71,498** (\$0 for 2016). The City does not hold any asset backed commercial paper or hedge funds.

The carrying value of securities is based on the cost method whereby the cost of the security is adjusted to reflect investment income that is accruing and any permanent decline in market value. During the term of individual investments there will be fluctuations in market values. Such fluctuations are considered normal, and if held to maturity, market value will be equal to face value.

The carrying value of Portfolio Investments at December 31, 2017 was **\$187,717,851** (\$158,579,174 for 2016). The market value at December 31, 2017 was **\$187,715,380** (\$158,703,643 for 2016).

3. Accounts Receivable

	<u>2017</u>	<u>2016</u>
Property Taxes	\$ 4,944,597	\$ 5,025,022
Other Governments	2,450,382	4,197,992
General and Accrued Interest	3,856,276	3,920,849
Development Cost Charges	<u>3,472,935</u>	<u>3,877,516</u>
	<u>14,724,190</u>	<u>17,021,379</u>
Less: Allowance for Doubtful Accounts	<u>(60,757)</u>	<u>(39,718)</u>
	<u>\$ 14,663,433</u>	<u>\$ 16,981,661</u>

4. Recoverable Local Improvements

The City provides interim financing for certain geographically localized capital projects. It recovers these amounts from benefiting property owners. Interest rates are established at the outset of the process and are a function of borrowing rates at the time. Repayment is typically made over fifteen years.

5. Other Assets

Debt Reserve Fund:

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. The MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administrative expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue will be discharged to the City. The City has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in Other Assets of **\$763,208** (\$779,296 for 2016).

6. Accounts Payable and Accrued Liabilities

	<u>2017</u>	<u>2016</u>
Accounts Payable:		
General	\$ 5,587,746	\$ 8,334,403
Other Governments	12,197,994	7,341,118
Salaries and Wages	<u>1,701,308</u>	<u>1,659,815</u>
	19,487,048	17,335,336
Accrued Liabilities:		
Vacation Pay	401,134	368,785
Other Vested Benefits	<u>907,569</u>	<u>945,282</u>
	<u>1,308,703</u>	<u>1,314,067</u>
	<u>\$ 20,795,751</u>	<u>\$ 18,649,403</u>

7. Contingencies, Commitments and Unrecognized Liabilities:

(a) Third Party Claims

Where losses related to litigation are possible and can be reasonably estimated management accrues its best estimate of loss. For 2017 this estimate is **\$171,236** (\$522,834 for 2016). These amounts are included in accounts payable and accrued liabilities.

There are various other claims by and against the City, the outcome of which cannot reasonably be estimated. Any ultimate settlements will be recorded in the year the settlements occur.

(b) Contractual Obligations

(i) Water

The City has entered into a cost share agreement with the Greater Vancouver Water District for the construction of infrastructure. Under this agreement the City expects to incur costs of approximately **\$400,000** by the time of project completion. The expense is recorded as the related costs are incurred.

(ii) Recreation and Cultural Services

In 1998 the City entered into an agreement to purchase ice sheet time for five years commencing in 1999, with three five-year renewal options. In 2013, the agreement was renewed for an additional five-year period. The minimum annual payment due for the provision of ice time is \$686,225. These payments are recorded as expenses when the ice time is provided.

(c) Unrecognized Liability

The City holds shares in a non-profit organization that provides protective services to its members. Should the organization dissolve or management choose to withdraw from the organization the City would be liable for a proportionate share of any debt the organization held at that time. The liability is expected to be discharged over time through payments by the City and others for the provision of these services by the organization. Due to the ongoing operations of the organization the liability could only be quantified if the City chose to withdraw. Consequently no liability has been recognized in these financial statements.

8. Deferred Revenues

Deferred revenues held by the City were comprised as follows:

	Prepaid Taxes		Connection Revenues	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Beginning balance	\$ 6,437,206	\$ 6,118,372	\$ 724,875	\$ 629,820
Deferred during the year	13,645,937	12,673,842	1,026,652	1,042,486
Revenue recognized	<u>(13,218,876)</u>	<u>(12,355,008)</u>	<u>(716,490)</u>	<u>(947,431)</u>
Ending balance	<u>\$ 6,864,267</u>	<u>\$ 6,437,206</u>	<u>\$ 1,035,037</u>	<u>\$ 724,875</u>

	Other		Total Deferred Revenues	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Beginning balance	\$ 4,076,891	\$ 3,919,585	\$ 11,238,972	\$ 10,667,777
Deferred during the year	4,068,902	2,262,634	18,741,491	15,978,962
Revenue recognized	<u>(1,846,915)</u>	<u>(2,105,328)</u>	<u>(15,782,281)</u>	<u>(15,407,767)</u>
Ending balance	<u>\$ 6,298,878</u>	<u>\$ 4,076,891</u>	<u>\$ 14,198,182</u>	<u>\$ 11,238,972</u>

9. Restricted Revenues

Restricted revenues held by the City were comprised as follows:

	Development Cost Charges		Parkland Acquisition Charges	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Beginning Balance	\$ 26,019,028	\$ 33,971,866	\$ 412,027	\$ 1,203,400
Collections and interest	10,988,859	7,923,252	779,225	209,463
Disbursements - operating	(118,685)	(406,180)	-	-
Disbursements - capital	<u>(7,342,530)</u>	<u>(15,469,910)</u>	<u>(27,301)</u>	<u>(1,000,834)</u>
Ending Balance	<u>\$ 29,546,672</u>	<u>\$ 26,019,028</u>	<u>\$ 1,163,951</u>	<u>\$ 412,029</u>

	Other Restricted Revenues		Total Restricted Revenues	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Beginning Balance	\$ 6,970,857	\$ 6,510,781	\$ 33,401,912	\$ 41,686,047
Collections and interest	2,070,128	609,179	13,838,212	8,741,894
Disbursements - operating	(54,574)	(42,268)	(173,259)	(448,448)
Disbursements - capital	<u>(63,380)</u>	<u>(106,835)</u>	<u>(7,433,211)</u>	<u>(16,577,579)</u>
Ending Balance	<u>\$ 8,923,031</u>	<u>\$ 6,970,857</u>	<u>\$ 39,633,654</u>	<u>\$ 33,401,914</u>

10. Employee Future Benefits

The City provides employee future benefits in the form of severance benefits and vested and non-vested sick leave to qualifying employees. These benefits are not separately funded.

Severance benefits are cash settlements paid to employees who cease their employment with the City after a specified period of time. Employees hired before February 11, 1999 qualify for five days pay per year of employment, provided they either work a minimum of 20 years with the City or retire as defined by the Public Sector Pension Plan Act. Full time employees hired after February 11, 1999 qualify for 20 days pay provided they work a minimum of 10 years with the City and retire as defined by the Public Sector Pension Plan Act.

The City permits regular employees to accumulate up to 18 days per year of service for future illnesses up to a maximum of 250 days. For certain qualifying employees a portion of this benefit vests; for the balance, this benefit does not vest and cannot be converted to any other type of benefit.

An actuarial valuation of these benefits was performed to determine the City's liability and accrued benefit obligation as at December 31, 2015 and updated for December 31, 2017. The valuation resulted in an unamortized actuarial loss of **\$364,900** (\$398,200 for 2016) at December 31, 2017. Actuarial gains or losses are amortized over the expected average remaining service life of employees. The benefit liability at December 31, 2017 was **\$4,567,300**, (\$4,704,700 for 2016) comprised as follows:

	<u>2017</u>	<u>2016</u>
Benefit Liability - Beginning of the year	\$ 4,704,700	\$ 4,908,000
Add: Current service costs	343,800	374,500
Interest on accrued benefit obligation	148,300	150,200
Less: Amortization of actuarial loss (gain)	33,300	35,600
Benefits paid during the year	<u>(662,800)</u>	<u>(763,600)</u>
Benefit Liability - End of the year	4,567,300	4,704,700
Add (Less): Unamortized actuarial loss	<u>364,900</u>	<u>398,200</u>
Accrued benefit obligation - End of the year	4,932,200	5,102,900

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	<u>2017</u>	<u>2016</u>
Discount rate (long-term borrowing rate)	2.90 %	2.90 %
Expected future inflation rate	2.00 %	2.00 %
Merit and inflationary wage and salary increases averaging	3.04 %	3.04 %
Estimated average remaining service life of employees (years)	13.0	13.0

11. Debt (Schedule 4)

The City obtains debt instruments through the Municipal Finance Authority (MFA), pursuant to security issuing bylaws under authority of the Community Charter, to finance certain capital expenditures. Debt is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings.

The City carries no debt for others.

The following debenture debt amounts plus related interest are payable over the next five years and thereafter:

	<u>Debt Payments</u>
2018	\$ 2,129,744
2019	2,172,036
2020	2,215,521
2021	2,260,235
2022	2,306,211
Thereafter	12,253,117
Sinking Fund Contributions	<u>4,936,843</u>
Debt principal repayments	<u>\$ 28,273,707</u>

The City has the following authorized but un-issued long term debt as at December 31, 2017:

<u>L/A Bylaw</u>	<u>L/A Amount</u>
#6558	\$ 6,000,000
#6560	275,000
#6679	<u>1,100,000</u>
	<u>\$ 7,375,000</u>

12. Tangible Capital Assets

	<u>Net book value</u>	
	<u>2017</u>	<u>2016</u>
Land	\$ 226,003,706	\$ 215,898,649
Buildings	44,141,166	45,632,627
Transportation network	218,934,481	223,230,279
Storm sewer system	206,751,562	201,919,428
Fleet and equipment	14,680,214	13,625,491
Technology	4,516,466	4,751,490
Water system	116,201,245	113,622,225
Sanitary sewer system	128,186,305	126,551,687
Other	<u>16,730,081</u>	<u>15,164,227</u>
	<u>\$ 976,145,224</u>	<u>\$ 960,396,101</u>

For additional information, see the Schedule of Tangible Capital Assets (Schedule 5)

During the year there were no write-downs of assets (2016 - \$Nil) and no interest was capitalized (2016 - \$Nil). In addition, roads and related infrastructure, underground networks and land contributed to the City totaled **\$16,725,863** (\$39,062,791 for 2016) and were capitalized at their fair value at the time of receipt.

Works of art, artifacts, cultural and historic assets are not recorded as assets in the financial statements. The City controls various works of art and historical treasures including artifacts, paintings, sculptures and mosaics located at City sites and public display areas.

13. Undeveloped Land Bank

The City owns property in various areas identified for future growth in the Official Community Plan. These properties are not currently used in the provision of service to the citizens of Maple Ridge. The properties represent a strategic, non-renewable resource available for the advancement of Council's strategic plan.

14. Accumulated Surplus

Accumulated Surplus is comprised of operating surpluses and equity in tangible capital assets held in the general, sewer and water funds as well as reserves. Accumulated surplus for 2017 is **\$1,097,939,665** (\$1,063,091,751 for 2016) and is distributed as follows:

		<u>2017</u>	<u>2016</u>
Operating surplus (Schedule 1)	General	\$ 10,011,882	\$ 9,285,688
	Sewer	8,935,862	8,144,538
	Water	<u>12,840,034</u>	<u>11,296,039</u>
		31,787,778	28,726,265
Equity in the capital funds (Schedule 2)	General	721,401,366	709,048,629
	Sewer	129,423,192	127,032,307
	Water	<u>117,671,736</u>	<u>114,453,816</u>
		968,496,294	950,534,752
Reserves (Schedule 3)	Funds	41,639,403	38,755,844
	Accounts	<u>56,016,190</u>	<u>45,884,890</u>
		97,655,593	84,640,734
Accumulated Surplus		<u>\$ 1,097,939,665</u>	<u>\$ 1,063,901,751</u>

15. Property Tax Levies

In addition to its own tax levies, the City is required to levy taxes on behalf of various other taxing authorities. These include the provincial government for local school taxes, incorporated dyking districts located within the City and, organizations providing regional services in which the City has become a member. Taxes levied for other agencies are not included in City revenues. Total tax levies were comprised as follows:

	<u>2017</u>	<u>2017 Budget</u>	<u>2016</u>
Municipal Tax Levies	\$ 81,729,003	\$ 81,624,555	\$ 77,452,203
Levies for other authorities			
School taxes	34,552,104	33,447,351	32,805,061
Greater Vancouver Transit Authority	5,622,711	5,538,987	5,397,878
British Columbia Assessment	995,188	949,329	925,179
Greater Vancouver Regional District	958,555	915,066	892,390
Dyking Districts	616,936	523,716	558,943
Municipal Finance Authority	<u>4,328</u>	<u>3,358</u>	<u>3,272</u>
Total Collections for Others	<u>42,749,822</u>	<u>41,377,807</u>	<u>40,582,723</u>
Total Tax Levies	<u>\$ 124,478,825</u>	<u>\$ 123,002,362</u>	<u>\$ 118,034,926</u>

16. Government Transfers

Government transfers received during the year were comprised of the following:

	<u>2017</u>		<u>2016</u>	
	Capital	Operating	Capital	Operating
Federal Gov't	\$ 136,508	\$ 353,137	\$ 5,141	\$ 289,215
Provincial Gov't	186,465	1,293,903	233,219	1,167,396
TransLink	116,794	1,092,910	371,777	497,800
Other	<u>176,932</u>	<u>77,882</u>	<u>160,802</u>	<u>50,385</u>
Total	<u>\$ 616,699</u>	<u>\$ 2,817,832</u>	<u>\$ 770,939</u>	<u>\$ 2,004,796</u>

17. Budget

Budget amounts represent the Financial Plan Bylaw adopted by Council on May 9, 2017. The Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

The following shows how these amounts were combined:

	Financial Plan Bylaw	Financial Statement Budget
Revenue		
Taxation	\$ 81,624,555	\$ 81,624,555
User fees and other revenue	40,289,865	40,289,865
Other	51,736,814	51,736,814
Contributed subdivision infrastructure	<u>20,000,000</u>	<u>20,000,000</u>
Total Revenue	<u>193,651,234</u>	<u>193,651,234</u>
Expenses		
Protective services	40,620,751	40,620,751
Transportation services	21,090,430	21,090,430
Recreation and cultural	21,236,613	21,236,613
Water utility	14,560,540	14,560,540
Sewer utility	10,964,767	10,964,767
General Government	17,876,072	17,876,072
Planning, public health and other	<u>6,616,582</u>	<u>6,616,582</u>
Total expenses	<u>132,965,755</u>	<u>132,965,755</u>
Annual Surplus	<u>\$ 60,685,479</u>	<u>\$ 60,685,479</u>
Less:		
Capital expenditures	132,222,075	
Debt repayment	3,703,615	
Add:		
Interfund transfers	42,414,113	
Amortization	19,780,000	
Borrowing proceeds	<u>13,046,098</u>	
	<u>\$ -</u>	

18. Expenditures and Expenses by Object

	Capital		2017 Total	2017 Budget	2016 Total
	Operations	Acquisitions			
Goods and services	\$ 57,540,668	\$ 20,669,161	\$ 78,209,829	\$ 179,304,581	\$ 85,967,417
Wages and salaries	42,506,084	882,415	43,388,499	44,097,000	42,941,796
Interest	<u>1,720,537</u>	-	<u>1,720,537</u>	<u>2,006,249</u>	<u>1,849,295</u>
Total Expenditures	101,767,289	21,551,576	123,318,865	225,407,830	130,758,508
Amortization expenses	20,585,216	-	20,585,216	19,780,000	18,209,180
Contributed tangible capital assets	<u>-</u>	<u>16,725,863</u>	<u>16,725,863</u>	<u>20,000,000</u>	<u>39,062,791</u>
Total Expenditures and Expenses	<u>\$ 122,352,505</u>	<u>\$ 38,277,439</u>	<u>\$ 160,629,944</u>	<u>\$ 265,187,830</u>	<u>\$ 188,030,479</u>

19. Pension Plan

The employer and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2016, the plan has about 193,000 active members and approximately 90,000 retired members. Active members include approximately 38,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1.927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged.

The City of Maple Ridge paid **\$3,436,295** (2016 \$3,440,174) for employer contributions while employees contributed **\$2,817,284** (2016 \$2,778,065) to the plan in fiscal 2017.

The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

20. Segmented Information

The City is a diversified municipal government entity in the province of British Columbia that provides a wide range of services to its citizens. Municipal services have been segmented by grouping activities that have similar service objectives (by function) and separately disclosed in the segment report. Where certain activities cannot be attributed to a specific segment they have been reported as unallocated. The segments and the services they provide are as follows:

Protective Services

Protective Services is comprised of the Ridge Meadows RCMP detachment, the Maple Ridge Fire Department, bylaw enforcement, inspection services and emergency services. Services provided by the segment are focused on protecting the citizens of Maple Ridge.

Transportation Services

Transportation Services is comprised of Engineering, Operations, Drainage and Roads. Services provided by the segment include the construction and maintenance of transportation related infrastructure.

Recreation and Cultural

Recreation and cultural services provides library services, access to recreation facilities and maintains and operates City parks.

Water Utility

The Water Utility, in conjunction with Metro Vancouver, provides safe, clean, reliable water to the residents and businesses of the City of Maple Ridge.

Sewer Utility

The Sewer Utility collects waste water and transports it to treatment plants operated by Metro Vancouver in addition to maintaining the sanitary sewer infrastructure.

General Government

General Government provides administrative, legislative and support services for the City. Functions include financial planning and reporting, information technology, economic development and communications.

Planning, Public Health and Other

This segment is comprised of Planning, Recycling, Cemetery and Social Planning. Activities include land use guidelines, development of the City's official community plan, management of the recycling contract and improving the social well-being of the community.

Unallocated

Unallocated includes revenues and expenses that cannot be directly attributed to the activities of an identified functional segment.

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Consolidated Report of Segmented Revenue and Expenses

For the year ended December 31, 2017

	Protective Services	Transportation Services	Recreation and Cultural	Water Utility	Sewer Utility
Revenue					
Tax revenue	\$ -	\$ -	\$ -	\$ 130,677	\$ 905,380
Other revenues	5,735,485	758,536	3,363,415	16,589,309	9,868,103
Government transfers	105,727	1,582,340	583,119	-	129,778
Development revenue	10,837	2,055,404	2,039,808	2,251,480	1,530,704
Interest and investment income	-	-	-	-	-
Gaming Revenues					
Refinancing & asset disposal gain(loss)	22,617	(1,176,533)	(37,975)	(176,025)	(245,604)
Contributed infrastructure	-	10,484,830	3,060,831	1,246,034	1,893,166
Total Revenue	<u>5,874,666</u>	<u>13,704,577</u>	<u>9,009,198</u>	<u>20,041,475</u>	<u>14,081,527</u>
Expenses					
Operating:					
Goods and services	21,323,878	3,208,702	8,602,356	9,727,741	7,683,698
Labour	15,393,349	5,857,899	8,060,999	1,465,461	570,559
Debt Servicing	<u>12,471</u>	<u>(22,198)</u>	<u>863,578</u>	<u>-</u>	<u>-</u>
Sub total	36,729,698	9,044,403	17,526,933	11,193,202	8,254,257
Amortization	<u>1,335,642</u>	<u>10,467,055</u>	<u>2,257,699</u>	<u>2,112,107</u>	<u>2,506,946</u>
Total Expenses	<u>38,065,340</u>	<u>19,511,458</u>	<u>19,784,632</u>	<u>13,305,309</u>	<u>10,761,203</u>
Excess (deficiency) of revenue over expenses	<u>\$ (32,190,674)</u>	<u>\$ (5,806,881)</u>	<u>\$ (10,775,434)</u>	<u>\$ 6,736,166</u>	<u>\$ 3,320,324</u>

General Government	Commercial Tower	Planning Public Health & Other	Unallocated	Total 2017 Actual	Total Budget	Total 2016 Actual
\$ -	\$ -	\$ 2,012,967	\$ 78,679,979	\$ 81,729,003	\$ 81,624,555	\$ 77,452,203
1,694,500	1,554,662	2,845,351	-	42,409,361	40,289,865	43,211,346
970,939	-	62,628	-	3,434,531	7,232,253	2,775,735
251,524	-	15,250	-	8,155,007	40,056,557	17,893,281
-	-	-	3,182,894	3,182,894	1,898,004	2,478,388
-	-	-	1,561,090	1,561,090	1,050,000	1,338,678
812,583	-	(6,583)	190	(807,330)	1,500,000	(3,833,337)
<u>41,002</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,725,863</u>	<u>20,000,000</u>	<u>39,062,791</u>
3,770,548	1,554,662	4,929,613	83,424,153	156,390,419	193,651,234	180,379,085
3,640,736	510,892	2,842,665	-	57,540,668	67,082,506	54,224,117
8,459,391	-	2,698,426	-	42,506,084	44,097,000	42,018,791
<u>267,951</u>	<u>544,011</u>	<u>54,724</u>	<u>-</u>	<u>1,720,537</u>	<u>2,006,249</u>	<u>1,849,294</u>
12,368,078	1,054,903	5,595,815	-	101,767,289	113,185,755	98,092,202
<u>1,683,186</u>	<u>-</u>	<u>222,581</u>	<u>-</u>	<u>20,585,216</u>	<u>19,780,000</u>	<u>18,209,180</u>
<u>14,051,264</u>	<u>1,054,903</u>	<u>5,818,396</u>	<u>-</u>	<u>122,352,505</u>	<u>132,965,755</u>	<u>116,301,382</u>
\$ <u>(10,280,716)</u>	\$ <u>499,759</u>	\$ <u>(888,783)</u>	\$ <u>83,424,153</u>	\$ <u>34,037,914</u>	\$ <u>60,685,479</u>	\$ <u>64,077,703</u>

Schedule of Change in Operating Accumulated Surplus

For the year ended December 31, 2017

	Actual 2017	Budget 2017	Actual 2016
Revenue			
Taxes for municipal purposes	\$ 81,729,003	\$ 81,624,555	\$ 77,452,203
User fees and other revenues	42,409,361	40,289,865	43,211,346
Government transfers	2,817,832	2,792,386	2,004,796
Development Revenue	612,917	(4,811,393)	1,003,410
Interest and investment income	2,334,227	1,323,004	1,717,684
Gaming revenues	1,561,090	1,050,000	1,338,678
Refinancing and other gains	<u>1,861,363</u>	<u>1,500,000</u>	<u>181,645</u>
	133,325,793	123,768,417	126,909,762
Expenses			
Protective services	36,729,698	39,270,751	34,523,641
Transportation services	9,044,403	11,130,430	8,362,432
Recreation and cultural	17,526,933	19,026,613	18,630,397
Water utilities	11,193,202	12,540,540	10,453,276
Sewer utilities	8,254,257	8,574,767	7,626,314
General government	13,422,981	16,286,072	13,225,196
Public and environmental health	<u>5,595,815</u>	<u>6,356,582</u>	<u>5,270,947</u>
	101,767,289	113,185,755	98,092,203
Annual Surplus	31,558,504	10,582,662	28,817,559
Internal transfers			
Transfers to capital funds	(6,317,213)	(12,722,488)	(7,851,339)
Transfers to reserves	<u>(22,179,779)</u>	<u>(2,924,522)</u>	<u>(16,867,657)</u>
Increase (decrease) in operating accumulated surplus	3,061,513	(5,064,348)	4,098,563
Operating accumulated surplus-beginning of year	<u>28,726,265</u>	<u>28,726,265</u>	<u>24,627,702</u>
Operating accumulated surplus-end of year (Note 14)	\$ <u>31,787,778</u>	\$ <u>23,661,917</u>	\$ <u>28,726,265</u>

Schedule of Change in Capital Funds
For the year ended December 31, 2017

	Actual 2017	Budget 2017	Actual 2016
Revenue			
Subdivision infrastructure contributions	\$ 16,725,863	\$ 20,000,000	\$ 39,062,791
Government transfers	616,699	4,439,867	770,939
Development fees	7,412,371	42,789,766	16,470,744
Other capital contributions	129,719	2,078,184	419,127
Disposal of tangible capital assets	<u>(2,668,693)</u>	<u>-</u>	<u>(4,014,982)</u>
Total Revenue	22,215,959	69,307,817	52,708,619
Expenses			
Amortization	<u>20,585,216</u>	<u>19,780,000</u>	<u>18,209,180</u>
Total Expenses	20,585,216	19,780,000	18,209,180
Annual Surplus	1,630,743	49,527,817	34,499,439
Internal Transfers			
Transfers and principal payments from revenue funds	6,317,213	12,722,488	7,851,339
Transfers from reserves	<u>10,013,587</u>	<u>46,849,285</u>	<u>10,019,157</u>
Increase in capital funds	17,961,543	109,099,590	52,369,935
Capital funds - beginning of the year	<u>950,534,751</u>	<u>950,534,751</u>	<u>898,164,816</u>
Capital funds - end of the year (Note 14)	<u>\$ 968,496,294</u>	<u>\$ 1,059,634,341</u>	<u>\$ 950,534,751</u>

Schedule of Change in Reserves

For the year ended December 31, 2017

	Actual 2017	Budget 2017	Actual 2016
Revenue and Transfers			
Revenue			
Interest and investment income	\$ 848,667	\$ 575,000	\$ 760,704
Add (less)			
Internal transfers			
Transfers from revenue funds	22,179,779	2,924,522	16,867,657
Transfers to capital funds	<u>(10,013,587)</u>	<u>(46,849,285)</u>	<u>(10,019,157)</u>
Increase (decrease) in Reserved Accumulated Surplus	13,014,859	(43,349,763)	7,609,204
Reserved Accumulated Surplus - Beginning of the Year	<u>84,640,734</u>	<u>84,640,734</u>	<u>77,031,531</u>
Reserved Accumulated Surplus - End of Year (Note 14)	<u>\$ 97,655,593</u>	<u>\$ 41,290,971</u>	<u>\$ 84,640,734</u>

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Continuity Schedule of Debenture Debt

For the Year Ended December 31, 2017

	Date of Issue/Maturity	Bylaw/MFA	Function/Purpose	Interest Rate
Long Term Debts				
	Apr 2005/2027	6246/93	Recreation/Downtown Civic Properties	5.7 %
	Apr 2005/2027	6246/93	General Government/Downtown Office Complex	5.7 %
	Dec 2006/2026	6246/99	General Government/Downtown Office Complex	5.0 %
	Oct 2012/2017	6562/121	General Government/River Road Drainage	2.1 %
	Oct 2012/2027	6560/121	Protective Services/Animal Shelter	2.9 %
	Oct 2012/2037	6559/121	Public Health/Cemetery Expansion	2.9 %
	Oct 2012/2037	6679/121	Public Health/Cemetery Expansion	2.9 %
			Subtotal	
LESS:				
Sinking Funds				
	Dec 2006/2026	6246/99	General Government/Downtown Office Complex	5.0 %
	Oct 2012/2017	6562/121	General Government/River Road Drainage	2.1 %
	Oct 2012/2027	6560/121	Protective Services/Animal Shelter	2.9 %
	Oct 2012/2037	6559/121	Public Health/Cemetery Expansion	2.9 %
	Oct 2012/2037	6679/121	Public Health/Cemetery Expansion	2.9 %
			Subtotal	
Net Amount				

Dec 31, 2016 Balance Outstanding	New Debt Issued During the year	Principal/ Sinking Fund Payments	Sinking Fund Earnings	2017 Balance Outstanding	Interest Paid/ Earned For The Year
\$ 16,237,127	\$ -	\$ 1,279,312	\$ -	\$ 14,957,815	\$ 863,578
2,251,745	-	177,400	-	2,074,345	119,751
16,300,000	-	-	-	16,300,000	813,370
2,675,000	-	-	-	2,675,000	41,466
625,000	-	-	-	625,000	18,125
1,520,000	-	-	-	1,520,000	44,080
<u>700,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>700,000</u>	<u>20,300</u>
40,308,872	-	1,456,712	-	38,852,160	1,920,670
6,624,512	-	547,383	269,359	7,441,254	269,359
2,117,458	-	493,878	63,664	2,675,000	63,664
133,824	-	31,213	5,654	170,691	5,654
156,482	-	36,498	6,611	199,591	6,611
<u>72,064</u>	<u>-</u>	<u>16,808</u>	<u>3,045</u>	<u>91,917</u>	<u>3,045</u>
9,104,340	-	1,125,780	348,333	10,578,453	348,333
<u>\$ 31,204,532</u>	<u>\$ -</u>	<u>\$ 2,582,492</u>	<u>\$ 348,333</u>	<u>\$ 28,273,707</u>	<u>\$ 1,572,337</u>

Schedule of Tangible Capital Assets

For the year ended December 31, 2017

	Land ²	Building	Transportation Network	Storm System
Historical Cost ¹				
Opening cost	\$ 215,898,649	\$ 92,096,017	\$ 338,970,711	\$ 260,890,240
Additions	10,105,057	1,202,662	2,881,900	8,888,275
Disposals	-	(162,261)	(3,215,524)	(663,274)
	<u>226,003,706</u>	<u>93,136,418</u>	<u>338,637,087</u>	<u>269,115,241</u>
Accumulated Amortization				
Opening balance	-	46,463,390	115,740,432	58,970,812
Amortization expense	-	2,683,929	6,363,052	3,596,721
Effect of disposals	-	(152,067)	(2,400,878)	(203,854)
	<u>-</u>	<u>48,995,252</u>	<u>119,702,606</u>	<u>62,363,679</u>
Net Book Value as at December 31, 2017	<u>\$ 226,003,706</u>	<u>\$ 44,141,166</u>	<u>\$ 218,934,481</u>	<u>\$ 206,751,562</u>
Net Book Value as at December 31, 2016	\$ 215,898,649	\$ 45,632,627	\$ 223,230,279	\$ 201,919,428

¹ Historical cost includes work in progress at December 31, 2017 of **\$5,004,065** (\$13,675,368 for 2016) comprised of: Land \$34,081 (\$24,177 for 2016); Buildings \$771,438 (\$2,716,945 for 2016); Transportation network \$987,757 (\$10,162,075 for 2016); Storm system \$1,479 (\$46,711 for 2016); Fleet and equipment \$32,836 (\$3,448 for 2016); Technology \$27,900 (\$3,000 for 2016); Water system \$1,355,848 (\$440,517 for 2016); Sanitary system \$238,912 (\$73,575 for 2016); and Other \$1,553,814 (\$204,919 for 2016). Work in progress is not amortized.

² Additions to land are net of \$-Nil (\$-Nil for 2016) of land reclassified to inventory available for sale.

³ "Other" at net book value includes Furniture and Fixtures at \$561,343 (\$495,795 for 2016) and structures at \$16,168,739 (\$14,668,431 for 2016)

Fleet and Equipment	Technology	Water System	Sanitary System	Other³	Total
\$ 27,642,620	\$ 10,859,758	\$ 146,977,903	\$ 170,811,020	\$ 30,612,410	\$ 1,294,759,326
2,668,476	729,341	4,794,069	4,281,695	2,725,964	38,277,439
<u>(1,087,438)</u>	<u>(120,781)</u>	<u>(357,264)</u>	<u>(375,930)</u>	<u>(337,962)</u>	<u>(6,320,434)</u>
29,223,658	11,468,318	151,414,708	174,716,785	33,000,412	1,326,716,331
14,017,129	6,108,268	33,355,678	44,259,333	15,448,184	334,363,226
1,441,824	933,380	2,038,242	2,401,473	1,126,595	20,585,216
<u>(915,509)</u>	<u>(89,796)</u>	<u>(180,457)</u>	<u>(130,326)</u>	<u>(304,448)</u>	<u>(4,377,335)</u>
<u>14,543,444</u>	<u>6,951,852</u>	<u>35,213,463</u>	<u>46,530,480</u>	<u>16,270,331</u>	<u>350,571,107</u>
<u>\$ 14,680,214</u>	<u>\$ 4,516,466</u>	<u>\$ 116,201,245</u>	<u>\$ 128,186,305</u>	<u>\$ 16,730,081</u>	<u>\$ 976,145,224</u>
\$ 13,625,491	\$ 4,751,490	\$ 113,622,225	\$ 126,551,687	\$ 15,164,227	\$ 960,396,101

Continuity Schedule of Reserves
For the year ended December 31, 2017

	<u>Balance Dec. 31, 2016</u>	<u>Interest Allocated</u>
Reserve Funds		
Local Improvements	\$ 2,565,270	\$ 18,613
Equipment Replacement	15,143,197	210,281
Capital Works	10,727,978	150,866
Fire Department Capital Acquisition	8,404,264	121,204
Sanitary Sewer	1,636,239	21,742
Land	<u>278,896</u>	<u>3,884</u>
Total Reserve Funds	38,755,844	526,590
Reserve Accounts		
Specific Projects - Capital	8,327,760	-
Specific Projects - Operating	7,834,360	-
Self Insurance	848,971	11,464
Police Services	7,299,090	96,438
Core Development	1,780,335	25,284
Recycling	2,148,985	27,814
Building Inspections	3,119,544	41,449
Gravel Extraction	762,288	10,511
Community Works (Gas Tax)	-	-
Facility Maintenance	2,441,898	38,805
Snow Removal	473,061	-
Cemetery Maintenance	117,606	-
Infrastructure Sustainability (Town Centre Buildings)	373,206	-
Infrastructure Sustainability (Road Network)	1,673,167	32,443
Infrastructure Sustainability (Drainage)	1,311,875	20,900
Drainage Improvements	807,108	14,290
Critical Infrastructure	203,511	2,679
Infrastructure Grants Contribution	3,557	-
Gaming Revenues	1,336,791	-
Self Insurance (sewer utility)	141,377	-
Self Insurance (water utility)	119,732	-
Specific Projects (sewer utility)	2,319,380	-
Specific Projects (water utility)	<u>2,441,288</u>	<u>-</u>
Total Reserve Accounts	45,884,890	322,077
Total Reserves	<u>\$ 84,640,734</u>	<u>\$ 848,667</u>

<u>Transfers Revenue Funds</u>	<u>Transfers Capital Funds</u>	<u>Balance Dec 31, 2017</u>
\$ -	\$ -	\$ 2,583,883
2,889,903	(2,288,262)	15,955,119
1,948,383	(1,540,671)	11,286,556
1,534,071	(210,788)	9,848,751
-	-	1,657,981
<u>24,333</u>	<u>-</u>	<u>307,113</u>
6,396,690	(4,039,721)	41,639,403
4,156,291	(1,553,046)	10,931,005
132,480	-	7,966,840
16,115	-	876,550
171,375	(52,093)	7,514,810
193,085	(14,802)	1,983,902
418,441	(25,000)	2,570,240
172,250	-	3,333,243
24,784	-	797,583
283,437	(25,997)	257,440
601,471	(198,819)	2,883,355
377,000	-	850,061
172,999	(47,119)	243,486
112,400	(9,868)	475,738
2,849,277	(1,984,509)	2,570,378
560,165	(401,926)	1,491,014
870,795	(556,970)	1,135,223
-	(10,263)	195,927
-	-	3,557
798,339	(92,250)	2,042,880
6,504	-	147,881
6,504	-	126,236
1,273,598	(513,229)	3,079,749
<u>2,585,779</u>	<u>(487,975)</u>	<u>4,539,092</u>
<u>15,783,089</u>	<u>(5,973,866)</u>	<u>56,016,190</u>
<u>\$ 22,179,779</u>	<u>\$ (10,013,587)</u>	<u>\$ 97,655,593</u>

**City of Maple Ridge
Financial Information Act**

**Schedule of Guarantee and Indemnity Agreements
for 2017**

"This organization has no guarantees or indemnities under the Guarantees and Indemnities Regulation."

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2017**

1 Elected Officials

Name	Position	Remuneration	Benefits	Expenses
Bell, Corisa	Councillor	\$ 43,350.11	\$ 8,096.90	\$ 2,902.38
Duncan, Kiersten	Councillor	43,210.37	7,290.66	7,174.51
Masse, Robert	Councillor	43,227.55	7,291.22	475.00
Read, Nicole	Mayor	100,545.12	10,634.34	6,135.29
Robson, Gordy	Councillor	43,350.11	5,665.68	1,320.66
Shymkiw, Tyler	Councillor	43,210.37	9,036.90	693.44
Speirs, Craig	Councillor	43,277.54	1,357.70	7,606.94
Total All Elected Officials		\$ 360,171.17	\$ 49,373.40	\$ 26,308.22

2 Employees

Name	Job Title	Remuneration	Expenses
Andre, Colin	Network Analyst *	\$ 86,046.24	\$ 537.60
Armour, Douglas	Assistant Fire Chief Prevention & Operations	130,174.15	3,220.84
Armstrong, Fred	Manager of Corporate Communications *	123,381.29	3,691.64
Baird, Kathryn	Coordinator Volunteer & Special Events *	79,549.85	757.54
Balatti, Christa	Manager of Health & Wellness *	119,363.80	1,870.64
Barrett, Kevin	Fire Fighter	119,412.75	908.79
Baski, Michelle	Planner 2 *	87,212.38	345.00
Baski, Sebastian	Fire Fighter	109,574.57	1,501.08
Bayley, Christopher	Fire Captain	134,104.68	20.00
Bean, Joshua	Fire Fighter	109,108.12	88.00
Benson, Laura	Acting Corporate Officer *	119,108.58	4,687.75
Bevilacqua, Jim	Fire Captain	149,351.15	-
Bhandari, Anita	Manager of Health Safety & Employee Development *	115,185.10	10,043.05
Billard, Aaron	Parks Operation Supervisor-Horticulture Arboriculture Sports Field *	82,513.75	2,484.75
Bitcon, Stan	Supervisor 2 Engineering Operations *	82,491.90	546.87
Blakeman, John	Water System Operator *	77,187.89	988.75
Boag, David	Director of Parks & Facilities *	152,548.62	547.68
Boehmer, Jeffrey	Manager of Construction & Design *	133,208.63	3,429.79
Bonderud, Edward	Fire Fighter	98,779.89	-
Bonifazi, Marco	Fire Fighter	106,422.85	1,201.83
Boyce, Jeffrey B.	Field Arborist *	75,484.54	1,430.09
Bruce, Robert	Fire Fighter	105,205.70	1,650.00
Brummer, Russell	Manager of Business Operations *	79,816.65	2,370.77
Carmichael, Rhys	Fire Fighter	100,717.32	527.00
Carter, Christine	Director of Planning *	159,038.15	5,764.54
Christensen, Robert	Fire Captain	139,771.17	-
Christiansen, Mark	Tradesperson 2 Carpenter *	78,326.15	515.25
Chui, Yvonne	Recreation Manager of Arts & Community Connections *	115,269.11	2,581.73
Cillis, Paul	Engineering Inspector 3 *	86,216.52	854.22
Clelland, James	Fire Fighter	111,335.21	2,690.64
Collard, Shaun	Fire Fighter	102,897.36	-
Cooke, David	Manager of Business Solutions *	109,405.00	5,059.38
Cooper, Wendy A.	Senior Planning Technician *	76,878.37	558.86
Cote-Rolvink, Stephen	Chief Building Officer *	140,545.38	1,381.15
Cotroneo, Tony	Recreation Manager of Youth & Neighbourhood Services *	114,221.80	2,441.06
Cotter, Steve	Fire Fighter	103,143.87	-
Crabtree, Christina	Chief Information Officer *	142,036.71	2,082.99
Cramb, Donald B.	Senior Recreation Manager *	148,802.45	1,301.43
Crapo, Ryan	Tradesperson 2 Electrical *	94,981.14	3,236.45
Cratty, Jason	Equipment Operator 4A *	76,075.45	-
Cullen, Patrick	Emergency Program Coordinator *	87,221.18	3,541.35
Cummings, Travis	Fire Fighter	96,344.55	115.00
Dale, Cindy	Executive Assistant *	79,431.70	21.45
Darcus, Laurie	Manager of Legislative Services & Emergency Program *	132,272.63	2,909.57
Daunais, Don	Electrical Inspector 1 *	85,103.44	630.02
Davis, Craig	Fire Fighter	124,602.69	1,150.00
Davis, Jeffery	Fire Fighter	91,969.11	875.94
Delmonico, Jordan	Fire Fighter	102,494.21	-

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2017**

Denton, Darrell	Property & Risk Manager	*	105,526.37	672.49
Dingwall, William J.	Manager of Utility Engineering	*	133,308.67	2,779.81
Dipalo, David J.	Tradesperson 2 Mechanic	*	80,813.05	-
Dorrell, Robert	Trades Supervisor	*	88,541.45	-
Dyer, Robert	Trades Inspector	*	81,972.15	2,783.27
East, Robert	Tradesperson 2 Carpenter	*	78,809.01	550.39
Elliott, Brent	Manager of Community Planning	*	132,322.60	2,502.22
Eng, Michael	Traffic & Transportation Technician	*	92,595.81	1,823.29
Ettinger, Glenn	Fire Fighter		123,757.30	60.00
Exner, Howard	Fire Chief	*	160,126.35	1,356.13
Forsyth, Janice	Coordinator Aquatics	*	80,644.09	1,293.21
Foster, Mary	Fire Fighter		112,560.81	587.16
Franklin, Steven	Fire Captain		140,806.27	100.00
Frederick, Petra	Coordinator, Leisure Access	*	79,278.60	535.75
Friesen, Jesse	Fire Fighter		103,092.90	-
Gailling, Bruce	Electronics Technician	*	78,638.00	3,532.10
Gaudette, Christopher	Fire Fighter		107,983.07	-
Gaunt, Amanda	Confidential Secretary	*	75,251.61	-
Gibson, Timothy	Research Technician Recreation	* **	93,436.82	-
Gill, Paul	Chief Administrative Officer	*	246,112.93	2,145.43
Gjaltema, Michael	Manager of Electro Mechanical	*	100,979.26	1,444.54
Gladue, Gary	Equipment Operator 4b	*	79,301.50	-
Glasgow, Ian	Fire Fighter		104,799.40	1,154.46
Goddard, Charles	Manager of Development & Environmental Services	*	165,092.47	4,561.71
Gordon, Thomas	Engineering Technologist 1	*	78,630.71	345.00
Gratzler, Franz	Supervisor 3 Engineering Operations	*	95,273.59	346.51
Guerra, Maria	Senior Project Engineer	*	118,758.57	1,605.36
Guy, Ronald	Engineering Inspector 3	*	86,281.26	995.65
Hall, Diane	Planner 2	*	97,176.97	533.86
Hampton, Warren	Fire Fighter		106,927.84	830.24
Hansen, Damon	Fire Fighter		97,136.01	897.62
Harcus, David	Fire Captain		129,221.24	-
Harwood, Kevin	Fire Captain		119,612.26	-
Haydu, John	Fire Fighter		130,685.52	-
Hewson, Glen	Trades Inspector	*	86,271.62	595.45
Hopper, Clinton	Fire Fighter		104,451.71	-
Howe, Steven	Fire Fighter	**	87,849.77	499.00
Irwin, George	Supervisor Mapping and Drafting	*	81,314.44	-
Jonat, Cameron	Fire Fighter		110,579.63	838.49
Jones, Cameron	Fire Fighter		95,349.20	19.95
Jones, Maureen	Senior Manager of Police Services	*	111,426.25	514.31
Judd, Stephen	Manager of Infrastructure Development	*	125,257.66	1,620.43
Juurakko, Timo	Assistant Fire Chief, Community & Administrative Services	*	147,572.95	2,041.04
Kabanov, Andrey	Fire Fighter		98,549.20	-
Kelleher, Jonathan T.	Fire Fighter		113,626.36	115.00
Kelly, Paul	Electrical Inspector 1	*	83,577.80	681.45
King, Frances	Director of Human Resources	*	164,079.65	5,532.33
Kopystynski, Adrian	Planner 2	*	100,473.24	1,080.77
Kovach, Natalie	Business Systems Analyst	*	84,285.46	5,399.20
Kozlik, Mark	Building Inspector 1	*	104,189.01	1,352.36
Lackner, Andrew	Engineering Technologist 1	*	80,626.40	775.04
L'Arrivee, Michael	Building Inspector 1	*	89,922.72	4,588.88
Laxton, Shannon	Accountant 3	*	79,090.71	1,175.62
Lee, Chin-Kuan	Assistant Manager of Revenue and Collections	*	80,880.42	1,150.00
Lee, Joo Young	Business Systems Analyst	*	81,978.73	514.42
Livingstone, Bruce	Business Retention & Expansion Officer	*	83,193.98	2,729.38
Macdonald, Robert	Fire Fighter		99,076.50	-
MacNair, Robin	Manager of Bylaw & Licencing Services	*	124,570.08	722.94
Mah, Edwin	Building Inspector 1	*	82,259.20	934.80
Marfleet, William	Fire Fighter		97,717.95	-
Matthewson-Schober, Shawn	Social Planning Analyst	*	95,004.49	975.41
McAusland, Andrew S.	Facilities Operations Supervisor	*	83,644.26	2,414.34
McCormick, Wendy	Director of Recreation	*	152,034.73	746.29
McCurry, Aaron	Supervisor 2 Engineering Operations	*	85,929.52	1,000.08
McDougall, Malcolm	Parks Operation Supervisor-Horticulture Arborculture Sports Field	*	81,008.70	3,870.65
McKee, Christopher J.	Fire Lieutenant		117,904.74	890.00

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2017**

McLeod, Kirk	Engineering Inspector 2	*	79,673.98	1,986.34
Messam, Erica	Engineering Technologist Projects	*	81,127.30	2,025.69
Michaud, Dayne C.	Fire Fighter		81,924.40	537.82
Middleton, Christopher	Tradesperson 2 Mechanic	*	79,295.25	-
Mikes, Daniela	Manager of Procurement	*	119,365.11	1,648.86
Millward, Michael	Facilities Operations Manager	*	120,319.39	674.03
Moerman, Andrew	Electrical Inspector 1	*	88,541.57	315.00
Moore, Kelly	Fire Captain		126,892.70	100.00
Myers, Mikaela	Marketing & Communications Coordinator	*	75,613.19	513.60
Nagra, Dhaminder	Human Resources Advisor	*	88,665.04	229.52
Nairn, Cale	Tradesperson 2 Electrical	*	78,931.67	791.66
Narayan, Sureshwar	Senior Analyst Programmer	*	94,414.57	739.87
Neufeld, Chad	Park Planning Technician	*	76,935.22	1,003.72
Nikula, Matthew	Fire Fighter		99,998.37	-
Nolan, Catherine	Manager of Accounting	*	130,542.19	2,705.86
Ogilvie, Ralph	Fire Fighter		100,912.61	-
Oleschak, Walter	Superintendent Roads and Fleet	*	120,898.10	1,189.75
Ollenberger, Rachel M.	Engineering Technologist 1	*	77,331.58	1,906.71
Patel, Brian	Coordinator, Core Area	*	81,338.13	2,152.20
Perkin, Kevin	Fire Lieutenant		114,328.04	-
Pollock, David	Municipal Engineer	*	170,574.73	6,971.73
Pope, Danielle	Director of Recreation	*	120,930.53	1,718.28
Porter, Gary	Fire Training Officer		139,874.55	4,662.23
Pym, Mike	Environmental Planner 1	*	81,482.48	1,998.85
Quinn, Frank	General Manager, Public Works & Development Services	*	204,561.60	5,775.23
Ramsay, Devin	Fire Fighter		109,327.32	100.00
Ramsay, Robert	Fire Captain		136,193.90	-
Richmond, Calvin	Supervisor 3 Engineering Operations	* **	99,084.70	265.43
Richmond, Valoree	Manager of Parks Planning & Operations	*	105,442.25	2,730.08
Rutledge, Silvia	Manager of Revenue & Collections	* **	120,133.98	415.22
Salsbury, Scott A.	Superintendent of Sewerworks	*	112,237.86	4,164.94
Schmidt, Kristofer	Water Maintenance Worker	*	79,078.70	579.25
Schramm, Aaron	Supervisor 3 Engineering Operations	*	91,968.90	1,402.91
Schurer, Oliver	Business Systems Analyst	*	93,642.15	581.73
Schwaiger, Harry	Building Inspector 1	*	82,363.34	935.19
Serediuk, Sean	Manager of Infrastructure and Security Services	*	109,337.12	2,695.11
Seward, Adam	Fire Lieutenant		131,037.16	110.00
Siracusa, Lino	Manager of Economic Development	*	129,624.93	12,687.11
Smitton, Mark	Assistant Fire Chief, Fire Prevention & Communications	*	171,276.31	2,038.60
Snow, Roy	Fire Lieutenant		129,352.02	-
Speers, David	Coordinator Health Wellness	*	78,278.20	571.04
Stetin, Velimir	Engineering Technologist - Projects	*	81,972.15	1,957.09
Stewart, Michael	Fire Captain		139,951.43	28.00
Storey, James	Director of Engineering Operations	*	148,666.48	1,497.17
Stott, Rodney	Environmental Planner 2	*	97,168.39	513.78
Stripp, Mitchell	Supervisor Electrical Mechanical	*	107,057.49	6,419.83
Swabey, Edward	Chief Administrative Officer	*	270,195.05	7,982.99
Swift, Kelly	General Manager, Parks Recreation & Culture	*	212,543.81	2,932.85
Szostek, Gail	Environmental Coordinator	*	79,555.85	1,176.65
Taylor, Adam	Fire Fighter		108,926.42	-
Thind, Amandeep	Network Support Specialist	*	83,490.40	810.35
Thompson, Trevor	Interim Director of Finance	*	131,154.77	5,500.12
Todd, Thomas	Supervisor 3 Engineering Operations	*	93,590.96	1,010.10
Ulrich, Cynthia	Manager of Compensation	*	115,040.56	\$2,822.06
Van Der Lee, Caroline H.	Network Analyst	*	82,385.44	\$540.00
Van Dop, Michael J.	Deputy Fire Chief	*	146,967.73	5,051.19
Vanderjagt, Ryan	Fire Fighter		102,661.50	\$28.00
Varcoe, Thomas	Supervisor 2 Engineering Operations	*	77,829.60	\$517.39
Veltin, George	Tradesperson 2 Mechanic	*	83,866.94	\$273.78
Vinje, Brock	Fire Fighter		115,374.21	\$828.04
Vinje, Bryan	Assistant Fire Chief, Training & Safety	*	133,392.45	\$7,303.84
Virns, Nicholas	Fire Fighter		99,947.29	\$0.00
Walsh, Nichole	Purchasing Supervisor	*	79,283.67	\$1,261.01
Wetherill, Michelle	Manager of Human Resources	*	120,096.49	\$2,966.33
Wicklund, Everett	Supervisor 2 Engineering Operations	*	77,868.87	\$605.60
Wilson, Davin	Superintendent of Waterworks	*	108,496.64	\$6,068.53
Yan, Angela	Systems Analyst 2	*	80,525.85	\$5,269.90
Zezchuk, Edward	Trades Inspector	*	82,257.15	\$599.50
Zosiak, Lisa	Planner 2	*	97,364.97	\$2,281.87

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2017**

Subtotal	\$ 19,663,968.99	\$ 291,943.85
Consolidated Total of Employees with remuneration less than \$75,000	16,331,966.46	92,887.83
Total All Employees	\$ 35,995,935.45	\$ 384,831.68

3 Reconciliation

Total remuneration

Elected Officials	\$ 360,171.17	
Other Employees	35,995,935.45	
Subtotal	\$ 36,356,106.62	
Other reconciling Items		
Employer portion of:		
CPP	\$ 1,132,719.42	
EI	493,308.99	
Accruals	124,179.14	
WCB	451,648.01	
Pension	3,436,295.00	
Other employer costs (Medical, Dental, etc.)	1,392,549.58	
Wages & Salaries per Consolidated Financial Statements, Annual Report, Page 53	\$ 43,388,499	

* Remuneration includes the effect of retroactive settlements.
** Remuneration includes payment of previously accrued amounts.

**City of Maple Ridge
Financial Information Act**

Statement of Severance Agreements for 2017

There were no severance agreements under which payment commenced between the City of Maple Ridge and non-unionized employees during the fiscal year 2017

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2017**

1) Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Aggregate amount paid to supplier
0946235 BC Ltd	123,396.00
A & G Supply Ltd	26,484.02
ABC Pipe Cleaning Services	84,415.03
Absolutely Floored	29,116.50
Action Data Communications	42,986.21
AECOM Canada Ltd	30,399.90
AIFI Investments Ltd	52,155.40
Alouette River Management Society	60,674.26
Andrew Sheret Ltd	60,572.48
AON Hewitt Inc	32,199.98
Aplin & Martin Consultants Ltd	50,748.09
Aptean Inc	188,995.94
Associated Engineering (BC) Ltd	121,697.66
Associated Fire Safety	33,272.85
Auto-Quip	62,748.00
AW Fire Guard & Supplies Ltd	41,689.24
B & B Contracting Ltd	1,580,868.48
BA Blacktop	1,453,791.84
Badger Daylighting Lp	62,266.18
Bartle & Gibson Co Ltd	94,738.89
BC Hydro	1,696,520.68
BC Institute Of Technology	42,123.52
BC SPCA	350,283.96
BDO Canada Lip	67,284.69
Black Press Group Ltd	83,276.91
Bob's A-Z Rentals Ltd	39,901.29
Boileau Electric & Pole Ltd	226,902.66
Braun Geotechnical Ltd	41,681.64
Brett Young	40,723.20
Canada Pipe Company Ltd	46,167.68
Canadian Pacific Railway	309,030.39
Carrier Mausoleums Construction	48,132.00
CBI Health Centre Golden Ears	29,805.54
Cedar Crest Lands (BC) Ltd	921,230.65
Cel-Com Systems Ltd	36,765.20
Chairlines	44,440.48
Chevron Canada Ltd	697,691.14
Christie Lites	27,993.98
Citrix Systems Inc.	32,047.28
City Of Pitt Meadows	66,799.66
Cobing Building Solutions	429,428.12
Co-Pilot Industries Ltd	94,487.20
Corix Control Solutions	34,580.64
Corix Water Products	53,058.88
CSDC Systems Inc	96,084.02
D Litchfield & Co Ltd	130,362.75
Dams Ford Lincoln Sales Ltd	25,944.05
Deborah Kulchiski Consulting	26,248.95
Direct Equipment West Ltd	44,559.73
Double M Excavating Ltd	450,577.01
Dougness Holdings Ltd	71,586.46
Drake Excavating	378,137.98
DTM Systems Corporation	26,749.28
Eagle West Crane & Rigging	42,397.52

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2017**

Supplier Name	Aggregate amount paid to supplier
Ecotainer Sales Inc	74,517.37
EECOL Electric Corporation	34,814.10
Emergency Communications For British Columbia Inc	1,050,829.00
Empire Signworks Inc	29,411.20
ESRI Canada Limited	97,430.90
Eurovia British Columbia Inc	1,874,637.89
Farm Tek Turf Services Inc	62,945.19
FDM Software Ltd	56,093.10
Finning International Inc	66,855.45
First Call Hydrovacing Inc	46,697.27
First Truck Centre Vancouver Inc	847,281.69
Fitness Edge	231,871.41
Fort Fabrication & Welding Ltd	26,269.62
Fortis BC Energy Inc	350,468.17
Fraser City Installations Ltd	209,677.75
Fraser River Pile & Dredge Inc	31,500.00
Fraser Valley Regional Library	2,761,564.39
Frazer Excavation Ltd	79,675.20
Fred SurrIDGE Ltd	247,322.07
Gibson Waterworks Supply Inc	45,408.23
Golden Ears Alarm Systems	63,406.23
Golden Ears Winter Club	56,339.77
Gotraffic Management Inc	448,013.20
Greater Vancouver Sewerage & Drainage District	80,106.80
Greater Vancouver Water District	8,063,983.55
Green Cut Contracting	38,571.81
Green Landscape Experts Ltd	88,595.80
Gregg Distributors	30,366.81
Guild, Yule & Company Llp	273,845.76
Guillevin International Inc	627,455.80
Hallmark Facility Services Inc	332,386.95
Haney Builders Supplies 1971	25,530.66
Hanks Trucking And Bulldozing	39,537.76
Harbour International Trucks	576,105.60
HCMA Architecture & Design	28,914.67
Heavy PDG Equipment Ltd	31,669.05
Hewson, William	26,900.00
Hi Cube Storage Products	55,873.76
Homewood Health Inc	37,998.72
Horizon Landscape Contractors	149,366.63
Hub Cycling	43,150.00
Hub Fire Engines And Equipment	30,412.44
Hub International Insurance Brokers	32,625.00
ICBC - Fleet Insurance	198,275.00
IDRS	42,370.98
Image Painting & Restoration Ltd	219,319.80
Industra Construction Corporation	1,066,726.83
Infinite Roadmarking Ltd	149,052.69
Intelligo Networks Inc	86,367.70
Interprovincial Traffic Services	170,598.96
ISCMV - Invasive Species Council of Metro Vancouver	46,660.73
ISL Engineering & Land Services Ltd	30,222.42
Jack Cewe Ltd	40,013.29
Jacks Automotive & Welding	167,436.40
Jennifer Wilson Consultants	35,309.27

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2017**

Supplier Name	Aggregate amount paid to supplier
Justice Institute Of BC	62,249.54
Kaake, Karen	26,516.00
Kerr Wood Leidal Associates	198,932.17
King Hoe Excavating Ltd	156,868.40
Lafarge Canada Inc	632,914.97
Langley Concrete Group	49,431.04
Linden, Charlene	45,371.00
Lit Aquatic Ltd	76,830.87
Loewen Paving	102,427.50
Lordco Parts Ltd	83,216.48
Mainroad Maintenance Products	70,681.89
Manulife Financial	1,204,035.34
Maple Ridge & PM Arts Council	862,643.42
Maple Ridge Carpet One	163,558.62
Maple Ridge Chrysler 1972 Ltd	207,121.49
Maple Ridge Historical Society	190,527.00
Mar-Tech Underground Services	61,178.77
McElhanney Consulting Services	319,200.98
MDT Technical Services Inc.	38,322.49
Medical Services Plan	359,755.51
Mertin Nissan Ltd	130,625.60
Michelin North America Inc	35,080.99
Microserve	96,602.79
Microsoft Corporation	128,426.19
Mills Printing & Stationery	75,649.94
Motion Canada	28,525.31
Municipal Insurance Association of British Columbia	684,817.05
Municipal Pension Plan	3,560,474.14
Murphy, Amanda	50,918.18
Noble British Columbia	33,231.22
North Of 49 Enterprises Ltd	85,780.71
Nova Pole International Inc	59,257.38
Now Solutions	77,778.40
Nustadia Recreation Inc	272,384.89
N.Wallace & Company Ltd	286,649.85
Ocean Pipe T6045	36,479.47
Open Storage Solutions	238,067.06
Opus International Consultants	276,948.38
Oracle Corporation Canada Inc	48,559.38
Organized Crime Agency Of BC	87,703.73
P & L Speed Print Ltd	38,638.97
Pacific Flow Control Ltd	95,259.15
Pacific Surrey Construction	31,727.08
Panorama Lms 4011	149,536.26
Parkland Refining (BC) Ltd	130,738.55
Paul Bunyan Tree Services	144,560.89
Pika Pump & Compressor Service	29,895.39
Pit Stop Portable Toilets	25,274.35
Pitney Works	58,181.94
Plan Group Inc	33,964.28
Promix Concrete Ltd	58,154.77
PW Trenchless Construction Inc	2,057,376.98
Ranger Construction	47,402.45
Raybern Erectors Ltd	69,907.24
RCMP - Receiver General	12,754,980.85
Receiver General-Payroll Deduction	1,623,605.52

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2017**

Supplier Name	Aggregate amount paid to supplier
RF Binnie & Associates Ltd	265,226.87
RG Arenas (Maple Ridge) Ltd	958,073.52
RGH Pacific Emergency Services	26,139.12
Riches Land Services Ltd	30,700.99
Ricoh Canada Inc	174,064.86
Ridge Meadows Recycling Society	2,494,190.76
Ridge Meadows Seniors Society	211,322.75
Ridge Sign Design	25,442.64
RJ Construction	48,719.00
Rogers	117,842.99
Safe Guard Fence Ltd	38,036.25
Sandpiper Contracting Ltd	44,219.59
Sanscorp Products Ltd	269,984.87
Scottish Line Painting Ltd	38,019.19
SFE Ltd	30,882.87
Shape Architecture Inc	267,358.75
Shaw Cablesystems	56,143.42
SHI Canada ULC	32,181.32
Simon Fraser University	28,182.49
Simson Maxwell	36,960.00
Softchoice LP	59,144.67
Stantec Consulting Ltd	443,827.55
Stewart McDannold Stuart	256,147.65
Sudden Impact Branded Apparel	30,542.60
Sunrise Toyota	448,339.37
Surlang Roofing	46,725.00
Surrey Fire Service	97,476.99
SV 232 Street Development LTD	1,101,443.98
T & T Demolition Ltd	64,933.60
Talentmap	43,617.97
Telus	124,756.38
Tempest Development Group	97,336.53
Terra Link Horticulture Inc	33,556.03
Tetra Tech Canada Inc	37,074.18
The Get Go Inc (GGI)	103,039.93
Thrifty Foods	40,560.26
Timbro Contracting	470,925.45
Total Power Ltd	86,689.21
Treen Safety (Worksafe) Inc	27,084.22
Triahn Enterprises	814,234.95
Tundra Plumbing Ltd	58,876.32
Union Of BC Municipalities	34,394.48
Urban Lumberjack Tree Services	37,170.05
Urban Systems	101,373.79
Valley Traffic Systems Inc	103,824.71
Vimar Equipment Ltd	324,007.05
Warrington PCI Management	987,519.30
Waste Connections	34,913.10
Water Street Engineering Ltd	28,092.74
Westcoast Fitness Fixations Inc	30,005.92
Westridge Security Ltd	143,209.74
Westview Sales Ltd	70,512.35
Wolseley Canada Inc	28,973.83
Wordsworth & Associates	25,200.00
Workers Compensation Board	511,106.87
Wu, Lin May	677,368.80
Xylem Canada Company	54,845.25
Young, Anderson - Barristers	46,300.97
Zone West Enterprises Ltd	47,146.54

\$ 74,165,942.32

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2017**

2) Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less

\$ 5,366,132.56

3) Total payments to suppliers for grants and contributions exceeding \$25,000

Consolidated total of grants exceeding \$25,000	30,000.00
Consolidated total of contributions exceeding \$25,000	-
Consolidated total of all grants and contributions exceeding \$25,000	30,000.00

4) Reconciliation

Total of aggregate payments exceeding \$25,000 paid to suppliers	\$ 74,165,942.32
Consolidated total of payments of \$25,000 or less paid to suppliers	\$ 5,366,132.56
Consolidated total of all grants and contributions exceeding \$25,000	<u>30,000.00</u>
Reconciling items	<u>Explanation below</u>
Total per Financial Statements, Expenditures & Expenses, Good & Services including Capita	\$ 78,209,829.00
Variance	\$ (1,352,245.88)

Expenditures in the statements are on an accrual basis, whereas amounts paid are on a cash basis. It is important to note that not all payments are expenditures and that not all expenditures are payments. It is not practical to reconcile to those sets of data.

City of Maple Ridge

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