

City of Maple Ridge

Statement of Financial Information

2019



July 02, 2020

Notice to Reader

The Financial Information Act requires municipalities and other Government organizations to prepare annual financial information and make it available to the public by June 30 each year. On April 16, 2020, the Province announced a number of measures intended to provide some relief for local governments as they respond to the COVID-19 health crisis. One of these measures was to delay the requirement for the 2019 Statement of Financial Information to August 31, 2020.

The information required by the Act for a municipality encompasses audited financial statements and schedules disclosing guarantee and indemnity agreements, employee remuneration and amounts paid to suppliers for the provision of goods and services.

A detailed extract of the regulations accompanies this introduction and explains in some detail the nature of this information.



Catherine Nolan, CPA, CGA
Corporate Controller

Compliance with the Financial Information Regulation

The Financial Information Act (the Act) identifies organizations that must prepare financial information and make it available to the public within six months of their fiscal year end. The deadline for the 2019 financial information requirement was extended to August 31, 2020 as a result of the COVID-19 pandemic. The City of Maple Ridge (the City) is one of the organizations identified and therefore the attached **Statement of Financial Information** has been prepared in order to comply with this legislation.

The Financial Information Regulation specifies the required content for these statements and schedules. As such, the City's Statement of Financial Information includes the following:

- The **2019 Consolidated Financial Statements**, including a Schedule of Debt (Schedule 4). The statements are prepared in accordance with generally accepted accounting principles and include the accounting policies followed in preparing the financial statements.
- The **2019 Schedule of Guarantee and Indemnity Agreements** includes a list of financial guarantees and indemnity agreements in force at December 31, 2019. The list includes the names of the entities and the amount of money involved.
- The **2019 Schedule of Remuneration and Expenses** for elected officials and employees. For elected officials the Schedule includes an alphabetical list of each member of Council, the total amount of remuneration paid, the value of benefits received and the total amount of expenses paid to or on behalf of that Council member during 2019. For employees, the schedule includes an alphabetical list of each employee earning in excess of \$75,000, the total amount of remuneration paid and the total amount of expenses paid to or on behalf of that employee during 2019. The total amount of expenses recorded includes only expenses reimbursed with City funds. Expenses reimbursed by other organizations are excluded. In addition, the schedule includes a total paid to all other employees during 2019 where earnings are less than the \$75,000 threshold.
- The **2019 Statement of Severance Agreements** includes the number of severance agreements made during 2019 by the City in respect of non-union employees and the number of equivalent months gross salaries represented by these agreements.
- The **2019 Schedule of Payments for the Provision of Goods or Services** includes an alphabetical list of the individuals or corporations where the total amount paid during 2019 exceeds \$25,000. In addition, the schedule includes a total of all amounts paid to all other suppliers during 2019 where the amounts paid are less than the \$25,000 threshold.

**City of Maple Ridge
2019 Statement of Financial Information
Table of Contents**

	<u>Page</u>
Audited Financial Statements (including a schedule of debts)	7
Schedule of Guarantee & Indemnity Agreements	44
Schedule of Remuneration & Expenses	45
Statement of Severance Agreements	49
Schedule of Payments for the Provision of Goods & Services	50

City of Maple Ridge

Financial Statements and Auditor's Report

For the Year Ended December 31, 2019



Management's Responsibility for Financial Reporting

The information in this report is the responsibility of management. The consolidated financial statements have been prepared in accordance with Canadian Public Sector accounting guidelines as outlined under "Significant Accounting Policies". These include some amounts based on management's best estimates and careful judgment.

Management maintains a system of internal accounting controls to provide reasonable assurance that assets are safeguarded and that transactions are authorized, recorded, and reported properly. Management also administers a program of proper business compliance.

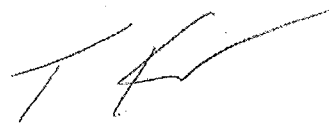
BDO Canada LLP, the Municipality's independent auditors have audited the accompanying financial statements. Their report accompanies this statement.

Council carries out its responsibility for the consolidated financial statements jointly with its Audit and Finance Committee. The Committee meets with management on a scheduled basis and at least semi-annually with BDO Canada LLP to review their activities and to discuss auditing, internal control, accounting policy, and financial reporting matters.

BDO Canada LLP has unrestricted access to the Municipality and Council. Council approves the consolidated financial statements and reviews the recommendations of the independent auditors for improvements to controls as well as the actions of management to implement such recommendations.



Al Horsman
Chief Administrative Officer



Trevor Thompson, BBA, CPA, CGA
Chief Financial Officer

Independent Auditor's Report

To the Mayor and Council of the City of Maple Ridge

Opinion

We have audited the consolidated financial statements of the City of Maple Ridge (the "City"), which comprise the consolidated Statement of Financial Position as at December 31, 2019, and the consolidated Statements of Operations, Change in Net Financial Assets and Cash Flows for the year then ended, and notes and schedules, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2019 and its results of operations, changes in net financial assets, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia
June 9, 2020

This Page Left Blank Intentionally

Consolidated Statement of Financial Position
as at December 31, 2019

	2019	2018
Financial Assets		
Cash and cash equivalents (Note 1)	\$ 63,790,576	\$ 22,186,741
Portfolio investments (Note 2)	164,538,143	201,666,082
Accounts receivable (Note 3)	16,882,073	15,515,417
Recoverable local improvements (Note 4)	1,693,971	1,379,072
Other assets (Note 5)	797,977	779,813
Inventory available for resale	<u>56,169</u>	<u>2,459,585</u>
	<u>247,758,909</u>	<u>243,986,710</u>
Liabilities		
Accounts payable and accrued liabilities (Note 6)	31,126,120	24,858,292
Deferred revenue (Note 8)	16,801,812	15,760,504
Restricted revenue (Note 9)	36,581,674	35,996,158
Refundable performance deposits and other	23,625,735	21,908,866
Employee future benefits (Note 10)	3,999,000	4,662,100
Debt (Note 11, Schedule 4)	<u>23,291,350</u>	<u>25,822,631</u>
	<u>135,425,691</u>	<u>129,008,551</u>
Net Financial Assets	<u>112,333,218</u>	<u>114,978,159</u>
Non Financial Assets		
Tangible capital assets (Note 12, Schedule 5)	1,094,315,052	1,027,400,677
Undeveloped land bank properties (Note 13)	15,526,529	15,526,529
Supplies inventory	317,502	326,363
Prepaid expenses	<u>665,550</u>	<u>471,486</u>
	<u>1,110,824,633</u>	<u>1,043,725,055</u>
Accumulated Surplus (Note 14)	<u>\$ 1,223,157,851</u>	<u>\$ 1,158,703,214</u>



Al Horsman
Chief Administrative Officer



Trevor Thompson, BBA, CPA, CGA
Chief Financial Officer

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement.

Consolidated Statement of Operations

For the year ended December 31, 2019

	Actual 2019	Budget 2019 (Note 18)	Actual 2018
Revenue (Segment Report, Note 21)			
Taxes for municipal purposes (Note 15)	\$ 90,205,710	\$ 90,084,654	\$ 85,645,660
User fees and other revenue	45,678,005	44,172,582	42,266,363
Government transfers (Note 16)	5,427,368	15,256,425	4,862,137
Development revenue	15,026,277	50,015,589	15,787,623
Interest and investment income	5,636,251	2,247,988	4,581,311
Gaming revenues	1,703,170	1,500,000	1,781,613
Refinancing and asset disposal gains (losses)	(221,954)	1,500,000	(1,470,673)
Contributed tangible capital assets (Note 12)	<u>34,156,244</u>	<u>20,000,000</u>	<u>29,727,691</u>
	197,611,071	224,777,238	183,181,725
Expenses (Segment Report, Note 21)			
Protective services	39,230,587	42,909,582	37,458,755
Transportation services	20,748,185	23,899,352	19,445,582
Recreation and cultural	19,176,835	22,485,994	18,754,440
Water utility	13,952,992	16,056,086	13,787,153
Sewer utility	12,427,643	14,020,250	11,688,964
General government	16,477,245	18,475,279	15,252,598
Planning, public health and other	<u>11,142,947</u>	<u>6,916,183</u>	<u>6,030,684</u>
	133,156,434	144,762,726	122,418,176
Annual Surplus	<u>64,454,637</u>	<u>80,014,512</u>	<u>60,763,549</u>
Accumulated Surplus - beginning of year	<u>1,158,703,214</u>	<u>1,158,703,214</u>	<u>1,097,939,665</u>
Accumulated Surplus - end of year (Note 14)	<u><u>\$ 1,223,157,851</u></u>	<u><u>\$1,238,717,726</u></u>	<u><u>\$1,158,703,214</u></u>

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement.

Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2019

	Actual 2019	Budget 2019 (Note 18)	Actual 2018
Annual Surplus	\$ 64,454,637	\$ 80,014,512	\$ 60,763,549
Add (Less):			
Change in Tangible Capital Assets			
Acquisition of tangible capital assets	(92,131,841)	(216,964,685)	(74,540,940)
Amortization	21,257,458	21,329,763	21,168,109
Proceeds from disposal of tangible capital assets	928,432	1,500,000	183,461
(Gain) loss on disposal of tangible capital assets	<u>3,031,576</u>	<u>(1,500,000)</u>	<u>1,933,914</u>
	(66,914,375)	(195,634,922)	(51,255,456)
Change in Other Non Financial Assets			
Decrease (increase) in supplies inventory	8,861	-	37,523
Decrease (Increase) in prepaid expenses	<u>(194,064)</u>	<u>-</u>	<u>823,140</u>
	(185,203)	-	860,663
Increase (decrease) in Net Financial Assets	(2,644,941)	\$ (115,620,410)	10,368,756
Net Financial Assets beginning of the year	<u>114,978,159</u>	<u>114,978,159</u>	<u>104,609,403</u>
Net Financial Assets (Net Debt) end of the year	<u>\$ 112,333,219</u>	<u>\$ (642,251)</u>	<u>\$ 114,978,159</u>

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement

Consolidated Statement of Cash Flow
For the year ended December 31, 2019

	Actual 2019	Actual 2018
Operating transactions		
Annual surplus	\$64,454,637	\$60,763,549
Items not utilizing cash		
Amortization	21,257,458	21,168,109
Loss on disposal of assets	221,954	1,470,673
Contributed tangible capital assets	(34,156,244)	(29,727,691)
Actuarial adjustment on debt	(359,245)	(321,333)
Restricted revenues recognized	<u>(13,852,584)</u>	<u>(14,711,412)</u>
	(26,888,661)	(22,121,654)
Change in non-cash operating items		
Increase in prepaid expenses	(194,064)	823,140
Decrease (increase) in supplies inventory	8,861	37,523
Decrease (increase) in accounts receivable	(1,366,656)	(851,984)
Decrease (increase) in recoverable local improvements	(314,899)	(252,825)
Decrease (increase) in other assets	(18,164)	(16,605)
Increase (decrease) in accounts payable and accrued liabilities	6,267,828	4,062,541
Increase (decrease) in deferred revenue	1,041,308	1,562,321
Increase (decrease) in refundable performance deposits	1,716,869	(1,494,848)
Increase (decrease) in employee future benefits	<u>(663,100)</u>	<u>94,800</u>
	6,477,983	3,964,063
Cash provided by operating transactions	<u>44,043,959</u>	<u>42,605,958</u>
Capital transactions		
Proceeds on disposal of tangible capital assets	928,432	183,461
Cash used to acquire tangible capital assets	<u>(57,975,597)</u>	<u>(44,813,249)</u>
	(57,047,165)	(44,629,788)
Investing transactions		
Proceeds on disposal of land available for sale	5,213,038	1,582,750
Decrease (increase) in portfolio investments	<u>37,127,939</u>	<u>(13,948,231)</u>
	42,340,977	(12,365,481)
Financing transactions		
Debt repayment	(2,172,036)	(2,129,743)
Collection of restricted revenues	<u>14,438,100</u>	<u>11,073,918</u>
	12,266,064	8,944,175
Increase (decrease) in cash and cash equivalents	41,603,835	(5,445,136)
Cash and cash equivalents - beginning of year	<u>22,186,741</u>	<u>27,631,877</u>
Cash and cash equivalents - end of year	<u>\$63,790,576</u>	<u>\$22,186,741</u>

The accompanying summary of significant accounting policies and notes to the Consolidated Financial Statements are an integral part of this statement

**Summary of Significant Accounting Policies
For the year ended December 31, 2019**

The City of Maple Ridge (the "City") is a municipality in the province of British Columbia and operates under the provisions of the Community Charter. The City provides municipal services such as fire, public works, planning, parks, recreation and other general government services.

(a) Reporting Entity and Basis of Consolidation

These financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards (PSAS) using guidelines developed by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

They consolidate the activities of all of the funds of the City and the City's wholly owned subsidiaries C.D.M.R. Developments Ltd. and Maple Ridge Municipal Holdings Ltd. Transactions between the City's funds and wholly owned subsidiaries have been eliminated and only transactions with outside entities are reported.

(b) Basis of Accounting

The basis of accounting followed in these financial statements is the accrual method and includes revenues in the period in which the transactions or events occurred that gave rise to the revenues and expenses in the period the goods and services were acquired and a liability was incurred.

(c) Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of business.

(d) Tangible Capital Assets

Tangible capital assets are a special class of non-financial assets and are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation and installation costs, design and engineering fees, legal fees and site preparation costs. Interest costs are not capitalized during construction. Amortization is recorded on a straight line basis over the estimated life of the tangible capital asset commencing once the asset is put into use. Assets under construction are not amortized. Contributed tangible capital assets are recorded at estimated fair value at the time of the contribution and are also recorded as revenue.

Estimated useful lives of tangible capital assets are as follows:

Buildings (including building components)	7 to 50 years
Transportation network	10 to 75 years
Storm sewer system	10 to 75 years
Fleet and equipment	8 to 20 years
Technology	3 to 25 years
Water system	10 to 85 years
Sanitary sewer system	30 to 75 years
Furniture and fixtures	3 to 20 years
Structures	15 to 75 years

Natural resources, works of art and historic assets are not recorded as assets in these consolidated financial statements.

(e) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard.

A liability for remediation of a contaminated site is recognized when a site is not in productive use or an unexected event occurs and the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standards;
- iii. the City is directly responsible or accepts responsibility;
- iv. it is expected that future economic benefits will be given up; and
- v. a reasonable estimate of the amount can be made.

The liability is recognized as management's best estimate of the cost of remediation and post-remediation, including operation, maintenance and monitoring, that are an integral part of the remediation strategy for a contaminated site. Management has assessed its potential liabilities for contamination, including sites that are no longer in productive use and sites for which the City accepts responsibility. There were no such sites that had contamination in excess of an environmental standard requiring remediation at this time, therefore no liability was recognized at December 31, 2019 or December 31, 2018.

(f) Landfill Closure and Post Closure Costs

The Ministry of Environment establishes certain requirements for the closure and post closure monitoring of landfill sites. The obligation for closure and post closure costs associated with the City's former landfill is based on the present value of estimated future expenses. (Note 6)

(g) Expense Recognition

Expenses are recorded using the accrual basis of accounting whereby expenses are recognized as they are incurred and measurable based upon receipt of goods and services and/or the legal obligation to pay.

(h) Revenue Recognition

Taxation

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. Annual levies for non-optional municipal services and general administrative services are recorded as taxation for municipal purposes in the year they are levied. Taxes receivable are recognized net of an allowance for anticipated uncollectable amounts. Levies imposed by other taxing authorities are not included as taxes for municipal purposes.

Through the British Columbia Assessments' appeal process, taxes may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized at the time they are awarded.

User fees and other revenue

Charges for sewer and water usage are recorded as user fees and other revenue when the services are provided.

Government transfers

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Government transfers are recorded as deferred revenue when transfer stipulations give rise to a liability and are recognized in the statement of operations as the stipulated liabilities are settled.

Development revenues

Receipts that are restricted by the legislation of senior governments or by agreement with external parties are a liability of the municipality and are reported as Restricted Revenues at the time they are received. When qualifying expenditures are incurred Restricted Revenues are brought into revenue as development revenue.

Investment income

Investment income is recorded on the accrual basis and recognized when earned. Investment income is allocated to various reserves and operating funds on a proportionate basis.

To the extent that financial instruments have no stated rate of return, investment income is recognized as it is received.

Contributed tangible capital assets

Subdivision developers are required to provide subdivision infrastructure such as streets, lighting, sidewalks, and drainage etc. Upon completion, these assets are turned over to the City. Tangible capital assets received as contributions are recorded at their estimated fair value at the date of receipt and are also recorded as revenue.

(i) Use of estimates/measurement uncertainty

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring use of management estimates relate to the useful lives of tangible capital assets, determination of employee future benefits, landfill closure and post closure obligations, the outcome of litigation and claims, and the percentage of completion of buildings and subdivision inspections. Actual results could differ from those estimates.

(j) Budget figures

The budget figures reported in the Consolidated Financial Statements represent the 2019 component of the Financial Plan Bylaw adopted by Council on May 14, 2019.

(k) Financial instruments

The City's financial instruments consist of cash and cash equivalents, portfolio investments, accounts receivable, recoverable local improvements, other assets, accounts payable and accrued liabilities, refundable performance deposits and debt. Unless otherwise indicated, it is management's opinion that the City is not exposed to any significant interest, credit or currency risks arising from these financial instruments.

(l) Cash and cash equivalents

Cash and cash equivalents are comprised of the amounts held in the City's bank accounts and investments with an original maturity date of three months or less.

(m) Portfolio Investments

Investments with an original maturity date of more than three months from the date of acquisition are reported as portfolio investments. Investments and pooled investments are reported using the cost method. Provisions for declines in the market value of investments are recorded when they are considered to be other than temporary. Declines in the market values of investments are considered to be other than temporary when the carrying value exceeds market value for more than three years.

(n) Basis of segmentation (Segment Report, Note 21)

Municipal services have been segmented by grouping services that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest expense is allocated to functions based on the purpose of specific borrowings.

(o) Employee future benefits

The City and its employees make contributions to the Municipal Pension Plan, and the employees accrue benefits under this plan based on service. The City's contributions are expensed as incurred. As this is a multi-employer plan, no liability is attributed to the City and no liability is recorded in the financial statements. (Note 20)

Sick leave benefits and retirement severance benefits are also available to the City's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits prorated as the employees render services necessary to earn the future benefits. (Note 10)

Notes to the Consolidated Financial Statements
For the year ended December 31, 2019

1. Cash and cash equivalents

Cash and cash equivalents as at December 31, 2019 were comprised as follows:

	<u>Dec 31, 2019</u>	<u>Dec 31, 2018</u>
Cash	\$ 14,879,814	\$ 11,960,755
Cash equivalents	<u>48,910,762</u>	<u>10,225,986</u>
	<u>\$ 63,790,576</u>	<u>\$ 22,186,741</u>

Cash equivalents were comprised of high-interest savings accounts or term deposits held at Canadian banking institutions with effective interest rates of **2.46% to 2.56%** (2.46% for 2018).

Additionally, the City holds cash and cash equivalents of **\$5,101,141** (\$3,281,038 for 2018) and agreements and interest receivable of **\$376,091** (\$193,474 for 2018) for trusts which are not reported elsewhere in the financial statements. They are held for the following trusts:

	Balance Dec 31, 2018	Interest Earned	Receipts	Disbursements	Balance Dec 31, 2019
Latecomer Fees	\$ 112,386	\$ -	\$ 749,326	\$ 443,712	\$ 418,000
Cemetery Perpetual Care	1,206,022	33,712	66,891	33,712	1,272,913
Election Surplus	7,187	168	1,095	-	8,450
Metro Vancouver Sewer & Drainage District	569,083	-	2,533,769	1,162,242	1,940,610
Albion Dyking District	<u>1,579,834</u>	<u>834</u>	<u>276,062</u>	<u>19,471</u>	<u>1,837,259</u>
	<u>\$ 3,474,512</u>	<u>\$ 34,714</u>	<u>\$ 3,627,143</u>	<u>\$ 1,659,137</u>	<u>\$ 5,477,232</u>

2. Portfolio Investments

Portfolio investments include Canadian bank notes and BC Credit Union term deposits with effective interest rates of 2.12% - 5.65%. A portion of the bank notes held have interest payments linked to the performance of a set of equities or a financial index without stated or certain interest rates. For these investments, income is recognized as it is received; in 2019 returns were positive and ranged to 4.0%. In 2019 gains were \$Nil (\$Nil for 2018). The City does not hold any asset backed commercial paper or hedge funds.

The carrying value of securities is based on the cost method whereby the cost of the security is adjusted to reflect investment income that is accruing and any permanent decline in market value. During the term of individual investments there will be fluctuations in market values. Such fluctuations are considered normal, and if held to maturity, market value will be equal to face value.

The carrying value of Portfolio Investments at December 31, 2019 was **\$164,538,143** (\$201,666,082 for 2018). The market value at December 31, 2019 was **\$165,918,543** (\$201,793,693 for 2018).

3. Accounts Receivable

	<u>2019</u>	<u>2018</u>
Property Taxes	\$ 5,377,516	\$ 5,035,959
Other Governments	2,375,904	2,447,778
General and Accrued Interest	3,816,092	4,467,405
Development Cost Charges	<u>5,564,102</u>	<u>3,645,582</u>
	17,133,614	15,596,724
Less: Allowance for Doubtful Accounts	<u>(251,541)</u>	<u>(81,307)</u>
	<u>\$ 16,882,073</u>	<u>\$ 15,515,417</u>

4. Recoverable Local Improvements

The City provides interim financing for certain geographically localized capital projects. It recovers these amounts from benefiting property owners. Interest rates are established at the outset of the process and are a function of borrowing rates at the time. Repayment is typically made over fifteen years.

5. Other Assets

Debt Reserve Fund:

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. The MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. The MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administrative expenses becomes an obligation to the regional districts. It must then use this fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the fund.

Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue will be discharged to the City. The City has estimated that there is only a remote possibility that these funds will not be recovered and therefore these funds have been included in Other Assets of **\$797,977** (\$779,813 for 2018).

6. Accounts Payable and Accrued Liabilities

	<u>2019</u>	<u>2018</u>
Accounts Payable:		
General	\$ 11,368,913	\$ 9,663,468
Other Governments	12,029,889	11,372,311
Salaries and Wages	<u>2,071,496</u>	<u>1,860,221</u>
	25,470,298	22,896,000
Accrued Liabilities:		
Landfill Liability	4,078,820	519,227
Vacation Pay	547,507	484,008
Other Employment Benefits	<u>1,029,495</u>	<u>959,057</u>
	<u>5,655,822</u>	<u>1,962,292</u>
	<u>\$ 31,126,120</u>	<u>\$ 24,858,292</u>

The City's Landfill closed in 1989 and legislation requires closure and post closure care of solid waste landfill sites. Closure is estimated to be completed in 2030 and includes final covering, landscaping, erosion control, leachate and gas management. Post closure requirements extend for 30 years beyond completion of the closure plan and includes inspection and maintenance of the final covering, ground water monitoring, gas management systems operations, inspections and annual reports.

The liability recognized in the consolidated financial statements is the present value of the expected future cash flows for the closure and post closure care activities and is subject to measurement uncertainty. The inflation rate used is 2% and the discount rate is 2.43%. The recognized amounts are based on the City's best available information as at the financial statement reporting date and will be updated as new information becomes available. The unfunded liability for the landfill will be paid for per the annual approved Financial Plan.

7. Contingencies, Commitments and Unrecognized Liabilities:

(a) Third Party Claims

Where losses related to litigation are likely and can be reasonably estimated management accrues its best estimate of loss. These amounts are included in accounts payable and accrued liabilities.

There are various other claims by and against the City, the outcome of which cannot reasonably be estimated. Any ultimate settlements will be recorded in the year the settlements occur and are not expected to be material.

(b) Contractual Obligations

In 1998 the City entered into an agreement to purchase ice sheet time for five years commencing in 1999, with five five-year renewal options. In 2018, the agreement was renewed for an additional five-year period. The minimum annual payment due for the provision of ice time is \$638,000. Additional ice time is purchased separately. These payments are recorded as expenses when the ice time is provided.

(c) Unrecognized Liability

The City holds shares in a non-profit organization that provides protective services to its members. Should the organization dissolve or the City choose to withdraw from the organization the City would be liable for its proportionate share of any debt the organization held at that time. The liability is expected to be discharged over time through payments by the City and others for the provision of these services by the organization. Due to the ongoing operations of the organization the liability could only be quantified if the City chose to withdraw. Consequently no liability has been recognized in these financial statements.

8. Deferred Revenues

Deferred revenues held by the City were comprised as follows:

	Prepaid Taxes		Connection Revenues	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Beginning balance	\$ 7,216,123	\$ 6,864,267	\$ 1,694,045	\$ 1,035,037
Deferred during the year	15,011,307	14,250,434	1,274,748	1,370,294
Revenue recognized	<u>(14,625,327)</u>	<u>(13,898,578)</u>	<u>(1,504,482)</u>	<u>(711,286)</u>
Ending balance	<u>\$ 7,602,103</u>	<u>\$ 7,216,123</u>	<u>\$ 1,464,311</u>	<u>\$ 1,694,045</u>
	Other		Total Deferred Revenues	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Beginning balance	\$ 6,850,336	\$ 6,298,878	\$ 15,760,504	\$ 14,198,182
Deferred during the year	5,206,249	4,931,744	21,492,304	20,552,472
Revenue recognized	<u>(4,321,187)</u>	<u>(4,380,286)</u>	<u>(20,450,996)</u>	<u>(18,990,150)</u>
Ending balance	<u>\$ 7,735,398</u>	<u>\$ 6,850,336</u>	<u>\$ 16,801,812</u>	<u>\$ 15,760,504</u>

9. Restricted Revenues

Restricted revenues held by the City were comprised as follows:

	Development Cost Charges		Parkland Acquisition Charges	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Beginning Balance	\$ 23,825,078	\$ 29,546,672	\$ 1,519,694	\$ 1,163,951
Collections and interest	10,732,980	6,275,172	226,755	355,745
Disbursements - operating	(387,753)	(398,474)	-	-
Disbursements - capital	<u>(8,506,876)</u>	<u>(11,598,291)</u>	<u>(4,213)</u>	<u>-</u>
Ending Balance	<u>\$ 25,663,429</u>	<u>\$ 23,825,079</u>	<u>\$ 1,742,236</u>	<u>\$ 1,519,696</u>

	Other Restricted Revenues		Total Restricted Revenues	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Beginning Balance	\$ 10,651,386	\$ 8,923,031	\$ 35,996,158	\$ 39,633,654
Collections and interest	3,478,365	4,443,001	14,438,100	11,073,918
Disbursements - operating	(87,195)	(63,012)	(474,948)	(461,486)
Disbursements - capital	<u>(4,866,547)</u>	<u>(2,651,637)</u>	<u>(13,377,636)</u>	<u>(14,249,928)</u>
Ending Balance	<u>\$ 9,176,009</u>	<u>\$ 10,651,383</u>	<u>\$ 36,581,674</u>	<u>\$ 35,996,158</u>

10. Employee Future Benefits

The City provides employee future benefits in the form of severance benefits and vested and non-vested sick leave to qualifying employees. These benefits are not separately funded.

Severance benefits are cash settlements paid to employees who cease their employment with the City after a specified period of time. Employees hired before February 11, 1999 qualify for five days pay per year of employment, provided they either work a minimum of 20 years with the City or retire as defined by the Public Sector Pension Plan Act. Full time employees hired after February 11, 1999 qualify for 20 days pay provided they work a minimum of 10 years with the City and retire as defined by the Public Sector Pension Plan Act.

The City permits regular employees to accumulate up to 18 days per year of service for future illnesses up to a maximum of 250 days. For certain qualifying employees a portion of this benefit vests; for the balance, this benefit does not vest and cannot be converted to any other type of benefit.

An actuarial valuation of these benefits was performed to determine the City's liability and accrued benefit obligation as at December 31, 2018 and updated for December 31, 2019. The valuation resulted in a cumulative unamortized actuarial gain of \$669,600 at December 31, 2019, (cumulative unamortized gain of \$861,200 for 2018). Actuarial gains or losses are amortized over the expected average remaining service life of employees. The benefit liability at December 31, 2019 was \$3,999,000, (\$4,662,100 for 2018) comprised as follows:

	<u>2019</u>	<u>2018</u>
Accrued benefit obligation, beginning of year	\$ 3,800,900	\$ 4,932,200
Add: Current service costs	169,000	397,600
Interest on accrued benefit obligation	107,800	143,900
Actuarial (gain)/loss	116,500	(1,192,800)
Less: Benefits paid during the year	<u>(864,800)</u>	<u>(480,000)</u>
Accrued benefit obligation, end of year	3,329,400	3,800,900
Add: Unamortized actuarial gain	<u>669,600</u>	<u>861,200</u>
Accrued Benefit liability	<u><u>3,999,000</u></u>	<u><u>4,662,100</u></u>

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	<u>2019</u>	<u>2018</u>
Discount rate (long-term borrowing rate)	3.00 %	3.00 %
Expected future inflation rate	2.00 %	2.00 %
Merit and inflationary wage and salary increases averaging	2.63 %	2.68 %
Estimated average remaining service life of employees (years)	11.0	11.0

11. Debt (Schedule 4)

The City obtains debt instruments through the Municipal Finance Authority (MFA), pursuant to security issuing bylaws under authority of the Community Charter, to finance certain capital expenditures. Debt is reported net of Sinking Fund balances and interest expense is reported net of Sinking Fund earnings.

The City carries no debt for others.

The following debenture debt amounts plus projected Sinking Fund earnings are payable over the next five years and thereafter are as follows:

	<u>Debt Payments</u>
2020	\$ 2,215,521
2021	2,260,235
2022	2,306,211
2023	2,353,485
2024	2,402,094
Thereafter	7,497,538
Sinking Fund earnings	<u>4,256,266</u>
	<u><u>\$ 23,291,350</u></u>

The City has the following authorized but un-issued financing available as at December 31, 2019:

<u>L/A Bylaw</u>		<u>L/A Amount</u>	<u>L/A Bylaw</u>		<u>L/A Amount</u>
#6558	\$	6,000,000	#6560	\$	275,000
#6679		1,100,000	#7370		3,500,000
#7371		7,000,000	#7372		8,500,000
#7373		1,000,000	#7374		2,500,000
#7375		1,000,000	#7376		<u>2,500,000</u>
#7377		23,500,000	Total		<u><u>56,875,000</u></u>

12. Tangible Capital Assets

	Net book value	
	<u>2019</u>	<u>2018</u>
Land	\$ 262,677,920	\$ 234,687,064
Buildings	68,972,370	48,668,723
Transportation network	219,676,251	226,678,101
Storm sewer system	219,574,011	215,378,001
Fleet and equipment	16,931,360	16,476,349
Technology	5,418,867	4,891,574
Water system	131,621,388	125,869,323
Sanitary sewer system	136,838,710	130,908,256
Other	<u>32,604,171</u>	<u>23,843,288</u>
	<u>\$ 1,094,315,050</u>	<u>\$ 1,027,400,677</u>

For additional information, see the Schedule of Tangible Capital Assets (Schedule 5)

During the year there were no write-downs of assets (2018 - \$Nil). In addition, the fair value of roads and related infrastructure, underground networks and land contributed to the City totaled **\$34,156,244** (\$29,727,691 for 2018) and was capitalized and recorded as revenue at the time of recognition.

Natural assets, works of art, artifacts, cultural and historic assets are not recorded as assets in these financial statements. The City controls various works of art and historical treasures including artifacts, paintings, sculptures and mosaics located at City sites and public display areas.

13. Undeveloped Land Bank

The City owns property in various areas identified for future growth in the Official Community Plan. These properties are not currently used in the provision of service to the citizens of Maple Ridge. The properties represent a strategic, non-renewable resource available for the advancement of Council's strategic plan.

14. Accumulated Surplus

Accumulated Surplus is comprised of operating surpluses and equity in tangible capital assets held in the general, sewer and water funds as well as reserves. Accumulated surplus for 2019 is **\$1,223,157,851** (\$1,158,703,214 for 2018) and is distributed as follows:

		<u>2019</u>	<u>2018</u>
Operating surplus (Schedule 1)	General	\$ 7,622,573	\$ 11,111,456
	Sewer	7,216,552	8,512,633
	Water	<u>15,518,140</u>	<u>13,799,283</u>
		30,357,265	33,423,372
Equity in the capital funds (Schedule 2)	General	813,910,863	761,597,886
	Sewer	137,959,466	132,175,506
	Water	<u>135,053,573</u>	<u>127,272,400</u>
		1,086,923,902	1,021,045,792
Reserves (Schedule 3)	Funds	33,375,907	39,570,150
	Accounts	<u>72,500,777</u>	<u>64,663,900</u>
		105,876,684	104,234,050
Accumulated Surplus		<u>\$ 1,223,157,851</u>	<u>\$ 1,158,703,214</u>

15. Property Tax Levies

In addition to its own tax levies, the City is required to collect taxes on behalf of various other taxing authorities. These include the provincial government for local school taxes, incorporated dyking districts located within the City and organizations providing regional services in which the City has become a member. Taxes levied for other agencies are not included in City revenues. Total tax levies were comprised as follows:

	<u>2019</u>	<u>2019 Budget</u>	<u>2018</u>
Municipal Tax Levies	\$ 90,205,710	\$ 90,084,654	\$ 85,645,660
Levies for other authorities			
School taxes	38,718,718	38,726,439	36,281,590
Translink	6,929,231	6,928,774	6,139,075
British Columbia Assessment	1,142,457	1,142,361	1,074,697
Metro Vancouver Regional District	1,232,350	1,230,808	1,131,973
Dyking Districts	700,801	700,823	648,834
Municipal Finance Authority	<u>5,671</u>	<u>5,670</u>	<u>5,052</u>
Total Collections for Others	<u>48,729,228</u>	<u>48,734,875</u>	<u>45,281,221</u>
Total Tax Levies	<u>\$ 138,934,938</u>	<u>\$ 138,819,529</u>	<u>\$ 130,926,881</u>

16. Government Transfers

Government transfers recognized as revenues during the year were comprised of the following:

	<u>2019</u>		<u>2018</u>	
	Capital	Operating	Capital	Operating
Federal Gov't	\$ 269,954	\$ 653,340	\$ 252,368	\$ 300,941
Provincial Gov't	1,438,038	1,307,077	1,877,731	1,336,511
TransLink	714,413	994,798	176,370	790,717
Other	<u>49,747</u>	-	<u>64,975</u>	<u>62,524</u>
Total	<u>\$ 2,472,152</u>	<u>\$ 2,955,215</u>	<u>\$ 2,371,444</u>	<u>\$ 2,490,693</u>

17. Expenses and Expenditures by Object

	Capital		2019 Total	2019 Budget	2018 Total
	Operations	Acquisitions			
Goods and services	\$ 67,039,401	\$ 56,999,405	\$ 124,038,806	\$ 270,417,771	\$ 101,240,006
Wages and salaries	43,397,280	976,192	44,373,472	47,227,625	43,210,372
Interest	<u>1,462,295</u>	-	<u>1,462,295</u>	<u>2,752,252</u>	<u>1,612,938</u>
Total	111,898,976	57,975,597	169,874,573	320,397,648	146,063,316
Amortization expenses	21,257,458	-	21,257,458	21,329,763	21,168,109
Contributed tangible capital assets	-	<u>34,156,244</u>	<u>34,156,244</u>	<u>20,000,000</u>	<u>29,727,691</u>
Total Expenses and Expenditures	<u>\$ 133,156,434</u>	<u>\$ 92,131,841</u>	<u>\$ 225,288,275</u>	<u>\$ 361,727,411</u>	<u>\$ 196,959,116</u>

18. Budget

Budget amounts represent the Financial Plan Bylaw adopted by Council on May 14, 2019. The Financial Plan anticipated use of surpluses accumulated in previous years to balance against current year expenditures in excess of current year revenues.

The following shows how these amounts were combined:

	Financial Plan Bylaw	Financial Statement Budget
Revenue		
Taxation	\$ 90,084,654	\$ 90,084,654
User fees and other revenue	44,172,582	44,172,582
Other	70,520,002	70,520,002
Contributed subdivision infrastructure	<u>20,000,000</u>	<u>20,000,000</u>
Total Revenue	<u>224,777,238</u>	<u>224,777,238</u>
Expenses		
Protective services	42,909,582	42,909,582
Transportation services	23,899,352	23,899,352
Recreation and cultural	22,485,994	22,485,994
Water utility	16,056,086	16,056,086
Sewer utility	14,020,250	14,020,250
General Government	18,475,279	18,475,279
Planning, public health and other	<u>6,916,183</u>	<u>6,916,183</u>
Total expenses	<u>144,762,726</u>	<u>144,762,726</u>
Annual Surplus	<u>\$ 80,014,512</u>	<u>\$ 80,014,512</u>
Less:		
Capital expenditures	216,964,685	
Debt repayment	3,785,954	
Add:		
Interfund transfers	62,869,502	
Amortization	21,329,763	
Borrowing proceeds	<u>56,536,862</u>	
	<u>\$ -</u>	

19. Contractual Rights

Contributed Tangible Capital Assets

There are a number of development projects in progress throughout the City where there is a requirement for the developer to provide infrastructure to the City, such as roads, sewers, sidewalks and street lighting. The estimated fair value of the infrastructure is recognized as "contributed tangible capital assets" revenue in these consolidated financial statements when the City accepts responsibility for the infrastructure. Estimated fair value is determined at the time the assets are recognized.

20. Municipal Pension Plan

The City of Maple Ridge and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31 2018, the plan has about 205,000 active members and approximately 101,000 retired members. Active members include approximately 40,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as of December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The City of Maple Ridge paid **\$3,438,370** (2018 \$3,390,825) for employer contributions while employees contributed **\$2,876,127** (2018 \$2,810,502) to the plan in fiscal 2019.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

21. Segmented Information

The City is a diversified municipal government entity in the province of British Columbia that provides a wide range of services to its citizens. Municipal services have been segmented by grouping activities that have similar service objectives (by function) and separately disclosed in the segment report. Where certain activities cannot be attributed to a specific segment they have been reported as unallocated. The segments and the services they provide are as follows:

Protective Services

Protective Services is comprised of the Ridge Meadows RCMP detachment, the Maple Ridge Fire Department, bylaw enforcement, inspection services and emergency services. Services provided by the segment are focused on protecting the citizens of Maple Ridge.

Transportation Services

Transportation Services is comprised of Engineering, Operations, Drainage and Roads. Services provided by the segment include the construction and maintenance of transportation related infrastructure.

Recreation and Cultural

Recreation and cultural services provides library services, access to recreation facilities and maintains and operates City parks.

Water Utility

The Water Utility, in conjunction with Metro Vancouver, provides safe, clean, reliable water to the residents and businesses of the City of Maple Ridge.

Sewer Utility

The Sewer Utility collects waste water and transports it to treatment plants operated by Metro Vancouver in addition to maintaining the sanitary sewer infrastructure.

General Government

General Government provides administrative, legislative and support services for the City. Functions include financial planning and reporting, information technology, economic development and communications.

Planning, Public Health and Other

This segment is comprised of Planning, Recycling, Cemetery and Social Planning. Activities include land use guidelines, development of the City's official community plan, management of the recycling contract and improving the social well-being of the community.

Unallocated

Unallocated includes revenues that cannot be directly attributed to the activities of an identified functional segment.

22. Subsequent Events

Subsequent to year end, the impact of COVID-19 in Canada and on the global economy increased significantly. As the impacts of COVID-19 continue there could be specific impact on the City, its citizens, employees, suppliers and other third party business associates that could impact the timing and amounts realized on the City's assets and future ability to deliver services and projects. At this time, the full potential impact of COVID-19 on the City is not known. Although disruption from the virus is expected to be temporary, given the dynamic nature of the situation and the potential duration of disruption the related financial impact cannot be reasonably estimated at this time. The market value of the City's portfolio investments initially declined after the declaration of COVID-19 as a global pandemic and, as at April 30, 2020, had subsequently recovered. During the term of individual investments there are normally, and it is expected there will continue to be, fluctuations in the market values, which if held to maturity, are expected to equal face value. The City's ability to continue delivering non-essential services and employ related staff will depend on the legislative mandates from the various levels of government. The City will continue to focus on collecting receivables, managing expenditures, and if necessary, leveraging existing reserves and available credit facilities to ensure it is able to continue providing essential services to its citizens.

This Page Left Blank Intentionally

Consolidated Report of Segmented Revenue and Expenses

For the year ended December 31, 2019

	Protective Services	Transportation Services	Recreation and Cultural	Water Utility	Sewer Utility
Revenue					
Tax revenue	\$ -	\$ -	\$ -	\$ 136,202	\$ 948,675
Other revenues	5,768,318	1,177,415	1,916,341	18,405,712	11,694,648
Government transfers	92,307	3,040,942	1,080,567	-	186,239
Development revenue	10,604	1,673,067	6,321,107	4,633,386	2,142,639
Interest and investment income	-	-	-	-	-
Gaming Revenues					
Refinancing & asset disposal gain(loss)	(99,201)	(1,941,285)	285,394	(446,242)	(447,523)
Contributed infrastructure	-	19,076,502	9,013,059	1,727,202	4,260,602
Total Revenue	5,772,028	23,026,641	18,616,468	24,456,260	18,785,280
Expenses					
Operating:					
Goods and services	20,866,789	4,404,803	9,333,859	10,211,953	9,168,950
Labour	16,969,395	5,586,917	6,876,967	1,340,310	608,088
Debt Servicing	<u>9,519</u>	<u>-</u>	<u>716,109</u>	<u>-</u>	<u>-</u>
Sub total	37,845,703	9,991,720	16,926,935	11,552,263	9,777,038
Amortization	<u>1,384,884</u>	<u>10,756,465</u>	<u>2,249,900</u>	<u>2,400,729</u>	<u>2,650,605</u>
Total Expenses	<u>39,230,587</u>	<u>20,748,185</u>	<u>19,176,835</u>	<u>13,952,992</u>	<u>12,427,643</u>
Excess (deficiency) of revenue over expenses	<u>\$ (33,458,559)</u>	<u>\$ 2,278,456</u>	<u>\$ (560,367)</u>	<u>\$ 10,503,268</u>	<u>\$ 6,357,637</u>

General Government	Commercial Tower	Planning Public Health & Other	Unallocated	Total 2019 Actual	Total Budget	Total 2018 Actual
\$ -	\$ -	\$ 2,185,847	\$ 86,934,986	\$ 90,205,710	\$ 90,084,654	\$ 85,645,660
1,987,978	1,869,798	2,857,795	-	45,678,005	44,172,582	42,266,363
997,172	-	30,141	-	5,427,368	15,256,425	4,862,137
284,149	-	(38,675)	-	15,026,277	50,015,589	15,787,623
-	-	-	5,636,251	5,636,251	2,247,988	4,581,311
			1,703,170	1,703,170	1,500,000	1,781,613
(330,664)	-	(52,054)	2,809,621	(221,954)	1,500,000	(1,470,673)
<u>73,279</u>	<u>-</u>	<u>5,600</u>	<u>-</u>	<u>34,156,244</u>	<u>20,000,000</u>	<u>29,727,691</u>
3,011,914	1,869,798	4,988,654	97,084,028	197,611,071	224,777,238	183,181,725
4,476,338	545,552	8,031,157	-	67,039,401	73,453,088	57,454,958
9,176,964	-	2,838,639	-	43,397,280	47,227,625	42,182,171
<u>207,101</u>	<u>479,792</u>	<u>49,774</u>	<u>-</u>	<u>1,462,295</u>	<u>2,752,252</u>	<u>1,612,938</u>
13,860,403	1,025,344	10,919,570	-	111,898,976	123,432,965	101,250,067
<u>1,591,498</u>	<u>-</u>	<u>223,377</u>	<u>-</u>	<u>21,257,458</u>	<u>21,329,763</u>	<u>21,168,109</u>
<u>15,451,901</u>	<u>1,025,344</u>	<u>11,142,947</u>	<u>-</u>	<u>133,156,434</u>	<u>144,762,728</u>	<u>122,418,176</u>
\$ <u>(12,439,987)</u>	\$ <u>844,454</u>	\$ <u>(6,154,293)</u>	\$ <u>97,084,028</u>	\$ <u>64,454,637</u>	\$ <u>80,014,510</u>	\$ <u>60,763,549</u>

Schedule of Change in Operating Accumulated Surplus

For the year ended December 31, 2019

	Actual 2019	Budget 2019	Actual 2018
Revenue			
Taxes for municipal purposes	\$ 90,205,710	\$ 90,084,654	\$ 85,645,660
User fees and other revenues	45,678,005	44,172,582	42,266,363
Government transfers	2,955,216	3,475,093	2,490,693
Development Revenue	1,081,524	1,820,014	949,219
Interest and investment income	4,018,149	1,702,988	3,373,244
Gaming revenues	1,703,170	1,500,000	1,781,613
Refinancing and other gains	<u>6,141,470</u>	<u>1,500,000</u>	<u>1,766,211</u>
	151,783,244	144,255,331	138,273,003
Expenses			
Protective services	37,845,703	41,567,670	36,087,716
Transportation services	9,991,720	12,736,099	8,545,361
Recreation and cultural	16,926,935	20,376,452	16,562,565
Water utilities	11,552,263	13,761,971	11,567,117
Sewer utilities	9,777,038	11,378,834	9,070,009
General government	14,885,747	16,893,965	13,571,485
Public and environmental health	<u>10,919,570</u>	<u>6,717,974</u>	<u>5,845,814</u>
	111,898,976	123,432,965	101,250,067
Annual Surplus	39,884,268	20,822,366	37,022,936
Internal transfers			
Transfers to capital funds	(8,727,102)	(16,258,668)	(6,041,110)
Transfers to reserves	<u>(34,223,273)</u>	<u>(6,927,178)</u>	<u>(29,346,232)</u>
Increase (decrease) in operating accumulated surplus	(3,066,107)	(2,363,480)	1,635,595
Operating accumulated surplus-beginning of year	<u>33,423,372</u>	<u>33,423,372</u>	<u>31,787,778</u>
Operating accumulated surplus-end of year (Note 14)	\$ <u>30,357,265</u>	\$ <u>31,059,892</u>	\$ <u>33,423,372</u>

Schedule of Change in Capital Funds
For the year ended December 31, 2019

	Actual 2019	Budget 2019	Actual 2018
Revenue			
Subdivision infrastructure contributions	\$ 34,156,244	\$ 20,000,000	\$ 29,727,691
Government transfers	2,472,152	11,781,331	2,371,444
Development fees	13,374,516	46,170,150	13,680,732
Other capital contributions	570,237	2,025,426	1,157,672
Disposal of land available for sale	(2,403,416)	-	(1,119,509)
Disposal of tangible capital assets	<u>(3,960,008)</u>	-	<u>(2,117,375)</u>
Total Revenue	44,209,725	79,976,907	43,700,655
Expenses			
Amortization	<u>21,257,458</u>	21,329,763	<u>21,168,109</u>
Total Expenses	21,257,458	21,329,763	21,168,109
Annual Surplus	22,952,267	58,647,144	22,532,546
Internal Transfers			
Transfers from revenue funds	8,727,102	16,258,668	6,041,110
Transfers from reserves	<u>34,198,741</u>	<u>67,328,202</u>	<u>23,975,842</u>
Increase in capital funds	65,878,110	142,234,014	52,549,498
Capital funds - beginning of the year	<u>1,021,045,792</u>	<u>1,021,045,792</u>	<u>968,496,294</u>
Capital funds - end of the year (Note 14)	\$ <u><u>1,086,923,902</u></u>	\$ <u><u>1,163,279,806</u></u>	\$ <u><u>1,021,045,792</u></u>

Schedule of Change in Reserves

For the year ended December 31, 2019

	Actual 2019	Budget 2019	Actual 2018
Revenue and Transfers			
Revenue			
Interest and investment income	\$ 1,618,102	\$ 545,000	\$ 1,208,067
Add (less)			
Internal transfers			
Transfers from revenue funds	34,223,273	6,927,178	29,346,232
Transfers to capital funds	<u>(34,198,741)</u>	<u>(67,328,202)</u>	<u>(23,975,842)</u>
Increase (decrease) in Reserved Accumulated Surplus	1,642,634	(59,856,024)	6,578,457
Reserved Accumulated Surplus - Beginning of the Year	<u>104,234,050</u>	<u>104,234,050</u>	<u>97,655,593</u>
Reserved Accumulated Surplus - End of Year (Note 14)	<u>\$ 105,876,684</u>	<u>\$ 44,378,026</u>	<u>\$ 104,234,050</u>

This Page Left Blank Intentionally

Continuity Schedule of Debenture Debt

For the Year Ended December 31, 2019

	Date of Issue/Maturity	Bylaw/MFA	Function/Purpose	Interest Rate
Long Term Debts				
	Apr 2005/2027	6246/93	Recreation/Downtown Civic Properties	5.7 %
	Apr 2005/2027	6246/93	General Government/Downtown Office Complex	5.7 %
	Dec 2006/2026	6246/99	General Government/Downtown Office Complex	5.0 %
	Oct 2012/2027	6560/121	Protective Services/Animal Shelter	2.9 %
	Oct 2012/2037	6559/121	Public Health/Cemetery Expansion	2.9 %
	Oct 2012/2037	6679/121	Public Health/Cemetery Expansion	2.9 %
			Subtotal	
LESS:				
Sinking Funds				
	Dec 2006/2026	6246/99	General Government/Downtown Office Complex	5.0 %
	Oct 2012/2027	6560/121	Protective Services/Animal Shelter	2.9 %
	Oct 2012/2037	6559/121	Public Health/Cemetery Expansion	2.9 %
	Oct 2012/2037	6679/121	Public Health/Cemetery Expansion	2.9 %
			Subtotal	
Net Amount				

Dec 31, 2018 Balance Outstanding	New Debt Issued During the year	Principal/ Sinking Fund Payments	Sinking Fund Earnings	2019 Balance Outstanding	Interest Paid/ Earned For The Year
\$ 13,642,382	\$ -	\$ 1,352,575	\$ -	\$ 12,289,807	\$ 716,109
1,891,936	-	187,558	-	1,704,378	99,301
16,300,000	-	-	-	16,300,000	815,598
625,000	-	-	-	625,000	18,175
1,520,000	-	-	-	1,520,000	44,201
<u>700,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>700,000</u>	<u>20,356</u>
34,679,318	-	1,540,133	-	33,139,185	1,713,740
8,290,665	-	547,382	335,807	9,173,854	335,807
209,033	-	31,213	8,656	248,902	8,656
244,425	-	36,499	10,121	291,045	10,121
<u>112,564</u>	<u>-</u>	<u>16,809</u>	<u>4,661</u>	<u>134,034</u>	<u>4,661</u>
8,856,687	-	631,903	359,245	9,847,835	359,245
<u>\$ 25,822,631</u>	<u>\$ -</u>	<u>\$ 2,172,036</u>	<u>\$ 359,245</u>	<u>\$ 23,291,350</u>	<u>\$ 1,354,495</u>

Schedule of Tangible Capital Assets
For the year ended December 31, 2018

	Land ²	Building	Transportation Network	Storm System
Historical Cost ¹				
Opening cost	\$ 234,687,063	\$ 100,054,517	\$ 351,769,498	\$ 281,458,765
Additions	28,030,143	23,431,970	759,530	8,654,279
Disposals	<u>(39,283)</u>	<u>(1,752,238)</u>	<u>(3,479,219)</u>	<u>(788,582)</u>
	262,677,923	121,734,249	349,049,809	289,324,462
Accumulated Amortization				
Opening balance	-	51,385,794	125,091,397	66,080,764
Amortization expense	-	2,658,239	6,321,377	3,898,806
Effect of disposals	<u>-</u>	<u>(1,282,154)</u>	<u>(2,039,216)</u>	<u>(229,119)</u>
	<u>-</u>	<u>52,761,879</u>	<u>129,373,558</u>	<u>69,750,451</u>
Net Book Value as at December 31, 2019	<u>\$ 262,677,923</u>	<u>\$ 68,972,370</u>	<u>\$ 219,676,251</u>	<u>\$ 219,574,011</u>
Net Book Value as at December 31, 2018	\$ 234,687,064	\$ 48,668,722	\$ 226,678,101	\$ 215,378,001

¹ Historical cost includes work in progress at December 31, 2019 of **\$36,971,312** (\$28,815,386 for 2018) comprised of: Land \$613,121 (\$49,572 for 2018); Buildings \$29,849,671 (\$7,420,131 for 2018); Transportation network \$777,851 (\$8,780,007 for 2018); Storm system \$163,785 (\$39,145 for 2018); Fleet and equipment \$527,388 (\$152,645 for 2018); Technology \$116,834 (\$72,607 for 2018); Water system \$1,587,256 (\$9,619,524 for 2018); Sanitary system \$3,021,387 (\$626,208 for 2018); and Other \$314,019 (\$2,055,548 for 2018). Work in progress is not amortized.

² Additions to land are net of \$-Nil (\$-Nil for 2018) of land reclassified to inventory available for sale.

³ "Other" at net book value includes Furniture and Fixtures at \$745,594 (\$574,211 for 2018) and Structures at \$31,858,580 (\$23,269,078 for 2018)

Fleet and Equipment	Technology	Water System	Sanitary System	Other³	Total
\$ 31,800,937	\$ 12,058,862	\$ 163,017,754	\$ 179,781,905	\$ 40,340,527	\$ 1,394,969,827
2,288,325	1,403,614	8,676,926	9,028,164	9,858,890	92,131,841
<u>(2,665,298)</u>	<u>(344,171)</u>	<u>(1,159,631)</u>	<u>(790,919)</u>	<u>(693,829)</u>	<u>(11,713,170)</u>
31,423,964	13,118,305	170,535,049	188,019,150	49,505,588	1,475,388,498
15,324,588	7,167,288	37,148,431	48,873,649	16,497,239	367,569,150
1,436,338	873,239	2,412,002	2,616,083	1,041,374	21,257,458
<u>(2,268,322)</u>	<u>(341,089)</u>	<u>(646,772)</u>	<u>(309,293)</u>	<u>(637,197)</u>	<u>(7,753,162)</u>
<u>14,492,604</u>	<u>7,699,438</u>	<u>38,913,661</u>	<u>51,180,439</u>	<u>16,901,416</u>	<u>381,073,446</u>
<u>\$ 16,931,360</u>	<u>\$ 5,418,867</u>	<u>\$ 131,621,388</u>	<u>\$ 136,838,711</u>	<u>\$ 32,604,172</u>	<u>\$ 1,094,315,052</u>
\$ 16,476,349	\$ 4,891,574	\$ 125,869,323	\$ 130,908,256	\$ 23,843,290	\$ 1,027,400,678

Continuity Schedule of Reserves
For the year ended December 31, 2019

	<u>Balance</u> <u>Dec. 31, 2018</u>	<u>Interest</u> <u>Allocated</u>
Reserve Funds		
Local Improvements	\$ 2,609,053	\$ 24,948
Equipment Replacement	15,943,167	383,905
Capital Works	8,793,102	240,381
Fire Department Capital Acquisition	10,385,423	214,758
Sanitary Sewer	1,526,779	34,105
Land	<u>312,626</u>	<u>7,418</u>
Total Reserve Funds	39,570,150	905,515
Reserve Accounts		
Specific Projects - Capital	11,697,246	-
Specific Projects - Operating	6,017,409	-
Self Insurance	883,464	20,174
Police Services	9,544,606	203,597
Core Development	2,007,045	46,797
Recycling	2,961,575	72,835
Community Safety Initiatives	1,600,000	-
Building Inspections	3,393,078	77,775
Gravel Extraction	810,026	18,879
Community Works (Gas Tax)	401,522	18,681
Facility Maintenance	1,841,927	71,504
Snow Removal	850,061	-
Park & Recreation Improvements	1,943,482	-
Cemetery Maintenance	211,890	-
Infrastructure Sustainability (Town Centre Buildings)	493,820	-
Infrastructure Sustainability (Road Network)	2,961,695	84,769
Infrastructure Sustainability (Drainage)	1,644,023	45,683
Drainage Improvements	1,663,015	49,899
Critical Infrastructure	131,071	1,994
Infrastructure Grants Contribution	-	-
Gaming Revenues	2,135,048	-
Self Insurance (sewer utility)	154,385	-
Self Insurance (water utility)	132,740	-
Specific Projects (sewer utility)	5,187,320	-
Specific Projects (water utility)	<u>5,997,452</u>	<u>-</u>
Total Reserve Accounts	<u>64,663,900</u>	<u>712,587</u>
Total Reserves	<u>\$ 104,234,050</u>	<u>\$ 1,618,102</u>

<u>Transfers Revenue Funds</u>	<u>Transfers Capital Funds</u>	<u>Balance Dec 31, 2018</u>
\$ -	\$ -	\$ 2,634,001
3,439,063	(1,818,463)	17,947,672
5,914,024	(7,121,954)	7,825,553
1,660,670	(9,358,112)	2,902,739
-	(246,802)	1,314,082
<u>431,816</u>	<u>-</u>	<u>751,860</u>
11,445,573	(18,545,331)	33,375,907
4,014,915	(2,656,226)	13,055,935
1,424,306	-	7,441,715
(106,203)	-	797,435
422,232	(52,156)	10,118,279
573,444	(342,413)	2,284,873
471,501	-	3,505,911
(142,673)	(146)	1,457,181
-	-	3,470,853
10,720	-	839,625
595,205	(97,117)	918,291
618,553	(1,571,179)	960,805
-	-	850,061
1,716,385	(3,500,963)	158,904
89,853	(183,085)	118,658
(379,682)	(114,138)	-
3,620,970	(2,451,230)	4,216,204
818,802	(227,396)	2,281,112
1,301,317	(255,020)	2,759,211
(14,362)	(118,703)	-
-	-	-
716,240	(117,579)	2,733,709
6,504	-	160,889
6,504	-	139,244
3,822,322	(1,604,039)	7,405,603
<u>3,190,847</u>	<u>(2,362,020)</u>	<u>6,826,279</u>
<u>22,777,700</u>	<u>(15,653,410)</u>	<u>72,500,777</u>
<u>\$ 34,223,273</u>	<u>\$ (34,198,741)</u>	<u>\$ 105,876,684</u>

**City of Maple Ridge
Financial Information Act**

**Schedule of Guarantee and Indemnity Agreements
for 2019**

"This organization has no guarantees or indemnities under the Guarantees and Indemnities Regulation."

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2019**

1 Elected Officials

Name	Position	Remuneration	Benefits	Expenses
Dueck, Judy	Councillor	52,791.63	4,732.24	1,463.07
Duncan, Kiersten	Councillor	52,440.09	5,632.24	7,066.98
Meadus, Chelsa	Councillor	53,629.79	6,702.96	2,419.82
Morden, Mike	Mayor	123,159.32	6,143.68	4,832.86
Robson, Gordy	Councillor	51,824.90	5,280.16	1,190.66
Svendsen, Ryan	Councillor	52,815.86	352.08	2,726.37
Yousef, Ahmed	Councillor	52,725.46	6,702.96	3,906.84
Total All Elected Officials		\$ 439,387.05	\$ 35,546.32	\$ 23,606.60

2 Employees

Name	Job Title	Remuneration	Expenses
Albrecht, Michael	Tradesperson 2	80,545.32	2,391.98
Alijani, Arash	Site Grading Technologist	79,427.11	-
Andre, Colin	Network Analyst	85,488.89	589.83
Armour, Douglas	Assistant Fire Chief Prevention & Operations	* 148,715.28	2,465.06
Armstrong, Fred	Manager, Corporate Communications	* 127,449.32	671.53
Balatti, Christa	Manager, Health and Wellness	* 123,083.88	2,485.09
Barrett, Kevin	Fire Training Officer	138,380.07	170.46
Baski, Michelle	Planner 2	99,828.12	353.60
Baski, Sebastian	Fire Fighter	115,005.10	30.00
Bayley, Christopher	Fire Captain	134,353.74	55.00
Bean, Joshua	Fire Fighter	119,399.29	2.00
Benson, Laura	Director, Corporate Administration	* 136,258.68	8,235.40
Betker, Teresa	Administrative Assistant	* 75,958.82	29.29
Bevilacqua, Jim	Fire Captain	144,133.93	30.00
Bhandari, Anita	Manager, Integrated Talent Management	* 121,445.16	3,499.65
Billard, Aaron	Parks Operation Supervisor	85,299.32	811.69
Bitcon, Stan	Supervisor 2	118,012.17	774.92
Boag, David	General Manager, Parks, Recreation & Culture	* 188,915.58	1,363.40
Boehmer, Jeffrey	Engineering Technologist	* 87,191.74	2,739.43
Bonderud, Edward	Fire Fighter	101,930.26	-
Bonifazi, Marco	Fire Fighter	112,949.95	600.00
Bosma, Richard	Business Operations Coordinator	76,145.95	1,952.61
Boyce, Jeffrey	Field Arborist	77,164.90	758.86
Bruce, Robert	Fire Fighter	116,772.23	-
Brummer, Russell	Manager, Business Operations	100,490.90	1,895.55
Canning, Michael	Manager, Infrastructure Development	* 122,834.25	1,286.95
Carmichael, Rhys	Fire Fighter	101,604.78	-
Carter, Christine	General Manager, Planning and Development	* 184,922.83	1,177.14
Christensen, Robert	Fire Captain	135,180.89	30.00
Christiansen, Mark	Tradesperson 2	80,502.17	575.83
Christianson, Paula	Supervisor 2	77,336.97	1,133.86
Chui, Yvonne	Manager, Arts & Community Connections	122,260.12	3,392.44
Cillis, Paul	Engineering Inspector 3	* 77,879.38	75.29
Clegg, Douglas	Fire Fighter	81,349.39	180.00
Clelland, James	Assistant Fire Chief - Prevention & Emergency Program	* 138,229.92	2,918.47
Collard, Shaun	Fire Fighter	107,658.30	28.00
Collette, Michelle	Environmental Technician	* 77,617.12	1,585.93
Cook, Debbie	Municipal Reader	90,159.16	-
Cooke, David	Manager, Business Solutions	* 131,287.14	2,458.86
Cooper, Wendy	Planner 1	90,409.98	1,290.66
Cote, Glen	Supervisor 2	77,365.90	575.83
Cote-Rolvink, Stephen	Chief Building Officer	* 160,238.44	1,935.43
Cotroneo, Tony	Manager, Youth and Neighbourhood Services	* 119,523.77	1,860.51
Cotter, Steve	Fire Fighter	109,717.69	-
Crabtree, Christina	Acting General Manager, Corporate Services	145,940.93	1,391.35
Cramb, Donald	Manager, Recreation	* 136,008.68	419.52
Crapo, Ryan	Tradesperson 2	86,226.56	1,140.12
Cratty, Jason	Equipment Operator IVA / Truck Driver	* 77,098.88	-
Cummings, Travis	Fire Fighter	100,919.74	-
Dashti, Sanaz	Engineering Technologist 1	79,181.63	59.43
D'Auteuil, Pierre	Water System Worker	75,296.63	2,124.24
Davis, Craig	Fire Fighter	138,538.68	405.00
Davis, Jeffery	Fire Fighter	108,388.28	133.00
Delmonico, Jordan	Fire Fighter	104,648.86	-

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2019**

Denton, Darrell	Manager, Property & Risk	*	126,320.98	3,963.84
Dingwall, William	Manager, Utility Engineering	*	138,378.28	3,049.96
Dipalo, David	Tradesperson 2		81,959.92	125.00
Dorrell, Robert	Trades Supervisor		91,084.66	125.00
Douglas, Ana	Payroll Coordinator	*	80,770.93	120.00
Dyer, Robert	Trades Inspector		84,503.74	2,902.58
Elliott, Brent	Manager, Community Planning	*	118,566.50	2,991.11
Eng, Michael	Traffic & Transportation Technologist		92,583.82	1,714.78
Ettinger, Glenn	Fire Fighter		124,982.71	30.00
Exner, Howard	Fire Chief	*	166,310.06	2,580.38
Fedechko, Amelia	Planner 1		97,511.85	-
Forsyth, Janice	Coordinator Aquatics		88,562.32	260.59
Foster, Mary	Fire Lieutenant		111,751.74	1,051.32
Franklin, Steven	Fire Captain		139,122.96	30.00
Frederick, Petra	Community Coordinator		81,558.54	809.35
Friesen, Jesse	Fire Fighter		118,285.46	30.00
Gailling, Bruce	Electronics Technician		81,034.82	1,221.20
Gaudette, Christopher	Fire Fighter		113,258.91	-
Gaunt, Amanda	Confidential Secretary		76,246.28	-
Gill, Paul	Chief Administrative Officer	*	298,020.90	1,115.93
Gjaltema, Michael	Manager, Electro/Mechanical	*	113,079.36	2,633.81
Goddard, Charles	Director, Planning		153,633.51	4,634.68
Gorby, Erin	Manager, Parks & Open Space	*	105,755.15	2,744.03
Gratzer, Franz	Supervisor 3		106,805.03	876.64
Grochowich, Amanda	Planner 1		88,597.49	1,637.75
Grootendorst, Arnold	Supervisor 2		75,061.29	607.48
Guerra, Maria	Senior Project Engineer	*	128,076.77	1,392.13
Guingcangco, Teresa	Plan Checker 2		85,155.86	1,351.53
Guy, Ronald	Engineering Inspector 3		88,692.52	687.73
Hall, Diane	Planner 2	*	99,749.72	-
Hamilton, Josef	Fire Fighter		86,692.09	-
Hampton, Warren	Fire Fighter		108,069.64	-
Hansen, Damon	Fire Fighter		95,065.85	150.00
Harcus, David	Fire Captain		117,667.63	80.00
Haydu, John	Fire Fighter		123,654.37	-
Hewson, Glen	Trades Inspector		89,686.85	2,018.28
Honarmand, Shahrzad	Engineering Technologist		82,987.11	1,811.30
Hopper, Clinton	Fire Lieutenant		110,436.02	2,139.00
Howe, Stephanie	Facilities Project Coordinator		78,129.20	572.91
Howe, Steven	Fire Fighter		109,459.95	-
Irani, Purvez	Manager, Transportation	*	137,245.51	1,975.68
Irwin, George	Supervisor Mapping and Drafting		88,021.97	50.00
Jonat, Cameron	Fire Fighter		121,447.46	30.00
Jones, Maureen	Senior Manager, Police Services	*	114,153.89	670.43
Juurakko, Timo	Assistant Fire Chief, Community and Admin Services	*	150,885.08	1,441.80
Kabanov, Andrey	Fire Fighter		118,960.09	30.00
Kane, Sian	Coordinator Licences and Permits		80,690.28	549.31
Kelleher, Jonathan	Fire Fighter		106,334.46	-
Kelly, Paul	Electrical Inspector 1		91,295.38	965.37
Klaussner, Markus	Supervisor 2		78,498.33	546.53
Kopystynski, Adrian	Planner 2		101,380.28	1,041.68
Kovach, Natalie	Business Systems Analyst		98,402.72	7,568.02
Lackner, Andrew	Engineering Technologist		86,029.60	3,510.38
Lane, Kelly	Manager, Inspection Services	*	99,647.91	3,821.06
L'Arrivee, Michael	Building Inspector 1		95,330.55	1,761.05
Laxton, Shannon	Accountant 3		80,909.58	950.00
Lazzo-Hild, Andres	Financial Analyst		79,961.29	2,083.30
Lee, Chin-Kuan	Manager, Revenue & Collections	*	102,843.40	950.00
Lee, Joo Young	Business Systems Analyst		91,995.77	2,438.44
Lim, Dong Young	System Analyst I		75,324.87	566.54
Livingstone, Bruce	Business Retention & Expansion Officer		85,848.08	5,024.27
Loo, Thomas	Environmental Technician		77,601.01	1,277.77
Lowe, Derek	Fire Fighter		85,519.56	-
Macdonald, Robert	Fire Fighter		118,030.09	684.43
Mah, Edwin	Building Inspector 1		84,468.59	1,917.36
Marfleet, William	Fire Fighter		106,501.56	58.00
Matsui, Shawn	Bylaw Compliance Officer		75,464.07	558.63
McAusland, Andrew	Facilities Operations Supervisor		85,299.34	2,145.31
McCurry, Aaron	Supervisor 2		92,952.43	698.04
McDougall, Malcolm	Supervisor, Horticulture Arboriculture Sports Field		85,299.32	1,381.08
McIntosh, Nicolas	Tradesperson 2		80,354.63	692.23

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2019**

McKee, Christopher	Fire Captain		125,344.41	-
McLeod, Kirk	Engineering Inspector 3		86,109.55	1,140.35
Melvin, Paula	Executive Assistant	*	77,092.44	-
Messam, Brent	Engineering Technologist		95,623.53	4,305.82
Michaud, Dayne	Fire Fighter		98,501.61	-
Middleton, Christopher	Tradesperson 2		82,552.94	20.00
Mikes, Daniela	Manager, Procurement	*	123,190.12	4,603.63
Millward, Michael	Manager, Facilities Operations	*	126,676.60	826.09
Moerman, Andrew	Electrical Inspector 1		87,586.45	1,030.26
Moore, Kelly	Fire Captain		134,629.57	30.00
Morin, Eric	Engineering Inspector 2		86,075.77	1,894.80
Myers, Mikaela	Marketing and Communications Coordinator		81,696.41	527.91
Nagra, Dhaminder	Human Resources Advisor, Integrated Talent Management	*	90,925.50	1,244.41
Nairn, Cale	Tradesperson 2		94,818.36	1,240.83
Narayan, Sureshwar	Senior Analyst Programmer		100,667.57	2,973.96
Neufeld, Chad	Park Planning Technician		90,470.00	2,028.11
Nichols, Stephanie	Deputy Corporate Officer	*	75,535.43	-
Nikula, Matthew	Fire Fighter		119,075.56	-
Nolan, Catherine	Corporate Controller	*	143,514.38	5,475.62
Ogilvie, Ralph	Fire Prevention Officer		102,758.82	-
Oleschak, Walter	Superintendent Roads and Fleet		124,945.94	1,381.88
Ollenberger, Rachel	Engineering Technologist 1		81,488.67	396.24
Orsetti, Michelle	Director, Bylaw and Licensing Services	*	123,562.53	691.11
Ozeroff, William	Manager, Permit Services	*	112,343.18	1,488.76
Patel, Brian	Coordinator Core Area		81,936.66	845.58
Perkin, Kevin	Fire Captain		124,969.75	98.46
Pollock, David	General Manager, Engineering Services		181,591.61	1,573.76
Pope, Danielle	Director, Recreation	*	141,517.76	2,448.82
Porter, Gary	Fire Captain		147,263.03	1,588.28
Pym, Mike	Environmental Planner 1		91,491.61	2,006.18
Quinn, Frank	General Manager, Public Works & Development Services	*	210,411.69	1,457.69
Ramsay, Devin	Fire Fighter		108,206.31	20.00
Ramsay, Robert	Fire Captain		89,954.72	130.00
Richmond, Valoree	Director, Parks & Facilities	*	126,987.78	4,320.56
Rieu, Adam	Planner 1		78,783.33	1,170.10
Salsbury, Scott	Superintendent Sewerworks	*	122,311.25	3,343.78
Schmidt, Kristofer	Water System Worker		81,524.14	738.41
Schramm, Aaron	Supervisor 3		87,343.99	738.41
Schurer, Oliver	Business Systems Analyst		96,748.84	650.57
Schwaiger, Harry	Building Inspector 1		86,555.73	1,921.00
Senay, Catherine	Court Liaison Officer	*	96,895.65	-
Serediuk, Sean	Manager, Infrastructure and Security Services	*	114,087.32	2,364.69
Seward, Adam	Fire Lieutenant		132,988.33	97.14
Silva, Valdemar	Equipment Operator 4A	*	76,215.84	80.70
Slevin, Darlene	Coordinator Volunteer/Special Events		81,808.07	1,032.04
Snow, Roy	Fire Lieutenant		131,969.74	30.00
Speers, David	Coordinator Health Wellness		81,980.85	616.03
Stetin, Velimir	Engineering Technologist		84,539.37	1,913.92
Stewart, Michael	Fire Training Officer		149,441.79	110.00
Storey, James	Director, Engineering Operations	*	157,060.38	2,662.18
Stott, Rodney	Environmental Planner 2		99,749.73	575.10
Stripp, Mitchell	Supervisor Electrical Mechanical		125,549.40	-
Swift, Kelly	Acting Chief Administrative Officer	*	234,906.68	3,693.50
Szostek, Gail	Environmental Coordinator	*	91,491.61	4,239.57
Taylor, Adam	Fire Fighter		110,476.90	30.00
Thind, Amandeep	Network Support Specialist		91,556.22	754.35
Thompson, Christopher	Fire Fighter		83,148.26	200.00
Thompson, Trevor	Chief Financial Officer		131,584.28	6,658.46
Todd, Thomas	Supervisor 3	*	94,028.79	2,720.48
Ulrich, Cynthia	Manager, Total Rewards	*	82,352.20	2,474.23
Van Dop, Michael	Deputy Fire Chief	*	150,072.42	3,728.46
Van Wordragen, Therese	Planning Technician		75,810.56	-
Vanderjagt, Ryan	Fire Fighter		113,774.47	115.00
Varcoe, Thomas	Supervisor 2		78,835.44	599.32
Veasey, Daryl	Meter Maintenance Worker	*	76,488.20	-
Veltin, George	Tradesperson 2		82,649.34	406.42
Vinje, Brock	Fire Fighter		128,432.55	-
Vinje, Bryan	Assistant Fire Chief, Training and Safety	*	143,483.28	7,538.98
Virns, Nicholas	Fire Fighter		111,279.31	30.00
Walsh, Nichole	Purchasing Supervisor		81,785.40	5,935.00

Prepared under the Financial Information Regulation, Schedule 1, Section 1 (1) (e) and Section 6 (2) (a-d), (3) and (6)

**City of Maple Ridge
Financial Information Act**

**Schedule Showing the Remuneration and Expenses
Paid to or on Behalf of Each Employee
for 2019**

Wetherill, Michelle	Manager, Human Resources	*	137,734.77	757.74
Wicklund, Everett	Supervisor 3		81,720.29	281.45
Williamson, Dustin	Fire Fighter		95,308.72	-
Wilson, Davin	Superintendent Waterworks	*	121,316.60	3,090.31
Wing, Graham	Fire Fighter		107,946.94	-
Yan, Angela	Systems Analyst 2		84,369.00	1,226.40
Zezchuk, Edward	Trades Inspector		83,802.43	2,180.06
Zosiak, Lisa	Manager, Community Planning	*	105,138.11	4,404.40

Subtotal			\$ 21,701,203.45	\$ 263,825.54
----------	--	--	-------------------------	----------------------

Consolidated total of employees with remuneration less than \$75,000			15,156,418.43	102,305.21
--	--	--	---------------	------------

Total All Employees			\$ 36,857,621.88	\$ 366,130.75
---------------------	--	--	-------------------------	----------------------

3 Reconciliation

Total remuneration

Elected Officials	439,387.05
Other Employees	36,857,621.88

Subtotal	\$ 37,297,008.93
----------	-------------------------

Other reconciling Items

Employer portion of:	<table border="0"> <tr> <td>CPP</td> <td style="text-align: right;">\$ 1,161,187.32</td> </tr> <tr> <td>EI</td> <td style="text-align: right;">475,755.07</td> </tr> <tr> <td>Accruals</td> <td style="text-align: right;">(96,724.95)</td> </tr> <tr> <td>WCB</td> <td style="text-align: right;">431,534.73</td> </tr> <tr> <td>Pension</td> <td style="text-align: right;">3,438,370.00</td> </tr> <tr> <td>Other employer costs (Medical, Dental, etc.)</td> <td style="text-align: right;">1,666,340.90</td> </tr> </table>	CPP	\$ 1,161,187.32	EI	475,755.07	Accruals	(96,724.95)	WCB	431,534.73	Pension	3,438,370.00	Other employer costs (Medical, Dental, etc.)	1,666,340.90
CPP	\$ 1,161,187.32												
EI	475,755.07												
Accruals	(96,724.95)												
WCB	431,534.73												
Pension	3,438,370.00												
Other employer costs (Medical, Dental, etc.)	1,666,340.90												

Wages & Salaries per Consolidated Financial Statements, Annual Report, Page 53	\$ 44,373,472
---	----------------------

* Remuneration includes payment of previously accrued amounts.

**City of Maple Ridge
Financial Information Act**

Statement of Severance Agreements for 2019

There were 3 severance agreements under which payment commenced between the City of Maple Ridge and its non-unionized employees during the fiscal year 2019

These agreements represent between 2 to 11 months of compensation.*

* "Compensation" was determined based on salary and benefits

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2019**

1) Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Aggregate amount paid to supplier
0946235 BC Ltd	\$151,950.75
Abbotsford Chrysler Dodge Jeep	\$51,278.08
Absolute Industrial Mechanical	\$34,703.45
Accent Glass & Locksmith	\$38,249.80
Action Environmental Services	\$42,285.54
Aecom Canada Ltd	\$32,521.07
Alouette River Management Society	\$66,680.00
Andrew Sheret Ltd	\$112,594.81
Ansan Industries Ltd	\$70,932.94
Aon Hewitt Inc	\$31,150.02
Aplin & Martin Consultants Ltd	\$244,515.61
April Meadows	\$48,543.50
Aptean Canada Corporation	\$99,462.49
Aqua Silva Resource Management	\$29,306.86
Associated Engineering (BC) Ltd	\$174,564.35
Astroturf West Distributor Ltd	\$1,461,810.00
Atlas Power Sweeping	\$32,156.25
ATS Traffic	\$122,795.48
AW Fire Guard & Supplies Ltd	\$46,229.32
BA Blacktop	\$4,035,368.95
Badger Daylighting LP	\$285,461.24
Barr Plastics Inc	\$28,196.34
Bartle & Gibson Co Ltd	\$192,189.47
BC Hydro	\$1,689,179.44
BC Institute of Technology	\$73,447.50
BC Municipal Safety Association	\$52,295.25
BC Plant Health Care Inc	\$34,453.17
BC Road Safe Inc	\$83,012.16
BC SPCA	\$407,588.87
BDO Canada LLP	\$45,354.75
Birdseye Office Inc	\$35,747.20
Black Press Group Ltd	\$62,311.49
Blue Mountain Business Park	\$36,531.31
Boileau Electric & Pole Ltd	\$299,615.73
Braun Geotechnical Ltd	\$59,545.00
Burke Recruiting Inc	\$28,018.20
C3 Mainline Inspections Inc	\$190,419.07
Cambie Roofing	\$51,257.28
Canada Pipe Company Ltd	\$110,820.79
Canadian Pacific Railway	\$63,776.75
Cascadia Sport Systems Inc	\$34,353.76
CDW Canada Inc	\$199,703.72
Cedar Crest Lands (BC) Ltd	\$6,609,816.99
Chandos Construction Ltd	\$6,363,311.14
Chase Office Interiors	\$33,633.08
City of Pitt Meadows	\$31,910.30
Cobing Building Solutions	\$200,740.00
Co-Pilot Industries Ltd	\$133,368.60
Corix Water Products	\$45,755.95
Craven Huston	\$79,057.16
CSDC Systems Inc	\$95,430.89
Cummins Western Canada	\$72,777.03
Curtis Personalized Health	\$76,141.66
Custom Blacktop	\$162,224.77
Dams Ford Lincoln Sales Ltd	\$113,283.01
Denis K. Walz law Corporation "In Trust"	\$1,817,315.14

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2019**

Supplier Name	Aggregate amount paid to supplier
Dialog BC Inc	\$25,305.00
DL Watts Flooring Ltd	\$72,184.80
DMD & Associates Ltd	\$32,680.86
Dobney Foundry Ltd	\$39,302.33
Double V Construction Ltd	\$1,822,059.74
Dougness Holdings Ltd	\$147,854.22
Drake Excavating	\$979,157.99
DTM Systems Corporation	\$51,949.74
Eagle West Crane & Rigging	\$99,552.64
Econolite Canada Inc	\$26,067.01
Ecotainer Sales Inc	\$75,563.44
Eecol Electric Corporation	\$31,182.45
Emergency Communications	\$1,113,671.00
ESRI Canada Limited	\$107,421.84
First Truck Centre	\$27,412.41
Fitness Edge	\$149,348.43
Fleet Services Installation	\$27,498.38
Focuspoint Technologies Incorp	\$29,828.75
Foreseeson Technology Inc	\$38,281.60
Fortis BC Energy Inc	\$132,163.23
Fraser City Installations Ltd	\$147,834.90
Fraser Valley Regional Library	\$2,948,113.74
Fred Surridge Ltd	\$241,859.97
Genesis Security BC Group Ltd	\$1,172,398.27
Geoadvice Engineering Inc	\$66,302.05
Gibson Waterworks Supply Inc	\$30,850.24
Golden Ears Winter Club	\$30,025.82
Golden Globe Construction Ltd	\$923,142.64
Gotraffic Management Inc	\$35,956.13
Grandview Blacktop Ltd	\$156,353.04
Great Northern Engineering Consultants	\$25,156.76
Greater Vancouver Sewerage & Drainage District	\$64,053.23
Greater Vancouver Water District	\$8,513,704.49
Green Landscape Experts Ltd	\$28,629.18
Gregg Distributors	\$26,592.46
Guillevin International Inc	\$276,112.12
Habitat Systems Inc	\$27,401.10
Hallmark Facility Services Inc	\$369,915.86
Harbour International Trucks	\$1,052,684.64
Harbour West Consulting Inc	\$42,384.89
Harris & Company	\$46,034.98
Heavy PDG Equipment Ltd	\$37,681.35
Homewood Health Inc	\$28,208.90
Hub Fire Engines And Equipment	\$44,197.72
Humble Developments Ltd	\$136,193.00
ICBC - Fleet Insurance	\$259,227.00
Iconix Waterworks Lp	\$60,719.86
IDRS	\$49,161.20
Ikonic Enterprises Ltd	\$76,843.20
Image Painting & Restoration	\$190,680.00
Interprovincial Traffic Services	\$84,153.16
ISL Engineering & Land Services	\$30,300.06
Island Key Computer	\$225,524.32
Jacks Automotive & Welding	\$151,237.30
Johnston Davidson	\$221,825.36

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2019**

Supplier Name	Aggregate amount paid to supplier
Justice Institute of BC	\$76,492.66
Kaake, Karen	\$29,760.20
Kerr Wood Leidal Associates	\$35,013.60
Lafarge Canada Inc	\$812,100.14
Laura Ballance Media Group Inc	\$25,200.00
Leaders Internaional Executive	\$51,091.70
Lehigh Materials	\$142,881.37
Linden, Charlene	\$49,083.14
Lordco Parts Ltd	\$92,584.99
M.A Mustonen-Hinds, Notary Public "In Trust"	\$662,229.74
Main Street 240 Ventures Ltd	\$35,235.00
Manulife Financial	\$1,206,736.54
Maple Leaf Disposal Ltd	\$146,946.35
Maple Ridge & PM Arts Council	\$682,260.53
Maple Ridge 2020 BC Summer Games Society	\$45,000.00
Maple Ridge Chrysler Jeep Dodge	\$47,754.53
Maple Ridge Historical Society	\$200,266.00
Marathon Surfaces Inc	\$204,894.90
Marine Roofing (1996) Ltd	\$111,620.93
McElhanney Consulting Services	\$492,953.95
MDT Technical Services Inc	\$29,172.64
Medical Services Plan	\$196,206.26
Mertin Nissan Ltd	\$73,200.12
Microsoft Corporation	\$30,470.07
Minister of Finance - Department of Transportation	\$1,278,575.60
Miza Architects Inc	\$62,297.57
Motion Canada	\$25,857.94
MR PM Katzie Seniors Network	\$27,500.00
MRC Total Build Lp	\$2,184,746.68
Multitrends Inc	\$99,348.48
Municipal Insurance Association of British Columbia	\$790,879.06
Municipal Pension Plan	\$3,428,868.79
Murphy, Amanda	\$52,327.19
Nations First Contracting	\$31,815.00
Noble British Columbia	\$37,021.83
North of 49 Enterprises Ltd	\$90,691.12
Nova Pole International Inc	\$62,143.20
Novax Industries Corp	\$52,148.64
Now Solutions	\$90,721.12
Nustadia Recreation Inc	\$168,877.90
Ocean Marker Sports Surfaces	\$134,284.50
Ocean Pipe	\$48,893.86
Onsite Engineering Ltd	\$68,913.17
Open Storage Solutions	\$268,902.56
Opus Consulting Group Ltd	\$114,678.94
Oracle Corporation Canada	\$45,997.61
Organized Crime Agency of British Columbia	\$41,256.89
Pacific Flow Control Ltd	\$136,655.40
Pacific Surrey Construction	\$39,599.97
Paladin Technologies	\$45,012.57
Parkland Refining (BC) Ltd	\$314,992.69
Paul Bunyan Tree Services	\$149,178.79
Pedre Contractors Ltd	\$816,590.24
Pit Stop Portable Toilets	\$35,326.02
Pitney Works	\$56,681.20

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2019**

Supplier Name	Aggregate amount paid to supplier
Polycrete Restorations Ltd	\$25,390.05
Pomerleau Inc	\$1,860,423.76
Prime Traffic Solutions Ltd	\$198,331.97
Progressive Fence Installation	\$33,589.50
Promix Concrete Ltd	\$34,848.38
Province of British Columbia - Employer Health Tax	\$517,402.29
PW Trenchless Construction Inc	\$1,987,321.43
Ranger Construction	\$33,816.88
Raybern Erectors Ltd	\$28,349.10
RCMP - Receiver General	\$38,022.04
RCMP - Receiver General	\$16,964,857.69
Re/Max Lifestyles Realty Ltd	\$37,500.00
Receiver General - Payroll Deduction	\$1,649,128.24
Resolution Reprographics Ltd	\$39,748.60
RF Binnie & Associates Ltd	\$153,289.34
RG Arenas (Maple Ridge) Ltd	\$1,114,516.67
Ricoh Canada Inc	\$191,022.92
Ridge Meadows Seniors Society	\$218,766.75
Ridge Meadows Recycling Society	\$2,696,919.22
Road Warrior Cutting	\$30,755.04
Rogers	\$129,006.94
Sandpiper Contracting LLP	\$400,511.13
Sanscorp Products Ltd	\$215,270.94
SAP Canada Inc	\$32,140.49
School District #42	\$2,830,348.63
Scottish Line Painting Ltd	\$199,368.61
Seismic 2000 Construction Ltd	\$170,041.45
SFE Ltd	\$81,497.45
Shape Architecture Inc	\$185,239.27
Shaw Business	\$28,224.00
Shaw Cablesystems	\$25,897.30
Simcic + Uhrich Architects	\$211,466.86
Smart-Tek Communications Inc	\$59,947.64
Southern & Associates	\$89,574.28
Spacemakeplace Design	\$67,100.00
Stak Fitness	\$31,393.72
Stantec Consulting Ltd	\$147,826.02
Staples - Corp Express Cda Inc	\$72,513.00
Stellar Power & Control Soluti	\$78,998.86
Stewart McDannold Stuart	\$381,445.19
Strata Plan LMS Commercial	\$185,314.08
Streetwise Traffic Controllers	\$176,260.94
Summit Earthworks Inc	\$407,596.34
Suncor Energy Products	\$489,364.67
Surrey Fire Service	\$102,411.75
Telus	\$104,649.95
Tempest Development Group	\$163,567.08
Tetra Tech Canada	\$45,808.03
The Get Go Inc	\$126,624.94
Thunderbird Plastics Ltd	\$60,928.00
Tirecraft	\$43,413.69
Total Power Ltd	\$136,624.04
Triumph Traffic Industries Inc	\$52,611.90
Tundra Plumbing Ltd	\$159,819.73
Turning Point	\$66,068.33

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2019**

Supplier Name	Aggregate amount paid to supplier
Tybo Constructors Ltd	\$1,841,404.27
Unicorn Products Ltd	\$69,135.29
Union of BC Municipalities	\$35,622.50
Universal Cover Corp	\$193,171.72
Urban Lumberjack Tree Services	\$68,503.65
Urban Systems	\$80,367.58
Valley Geotechnical Engineering Services	\$46,333.26
Valley Traffic Systems Inc	\$71,020.94
Vane Lawn & Garden	\$114,237.38
VDZ+A Consulting Inc	\$26,887.56
Victoria Mobile Radio Ltd	\$28,442.02
Warrington PCI Management	\$1,277,412.23
Webbco Industrial Ltd	\$375,196.50
Wesco Distribution Inc	\$25,199.70
West Coast Elevator Services	\$27,961.29
West Coast Toyota	\$31,893.75
Western Oil Services Ltd	\$38,770.29
Westerra Equipment Lp	\$131,677.11
Westridge Security Ltd	\$384,661.68
Whisk Catering Ltd	\$32,620.54
Whitestar Property Services	\$261,380.99
Wilco Civil Inc	\$100,236.83
Windmill Flooring	\$86,260.69
Workers Compensation Board	\$517,387.08
Worldwide Turf Inc	\$28,350.00
WSP Canada Inc	\$209,209.62
X10 Networks	\$73,187.64
Xylem Canada Company	\$673,258.52
Yellowridge Construction Ltd	\$8,599,534.82
Young, Anderson - Barristers	\$34,362.99
Zone West Enterprises Ltd	\$52,649.68
Zoom Audio Visual Networks Inc	\$67,394.74
	\$117,171,636.15

**City of Maple Ridge
Financial Information Act**

**Schedule Showing Payments Made for the Provision
of Goods or Services for 2019**

2) Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less

\$	4,691,804.21
----	--------------

3) Total payments to suppliers for grants and contributions exceeding \$25,000

Consolidated total of grants exceeding \$25,000	36,200.00
Consolidated total of contributions exceeding \$25,000	-
Consolidated total of all grants and contributions exceeding \$25,000	36,200.00

4) Reconciliation

Total of aggregate payments exceeding \$25,000 paid to suppliers	\$117,171,636.15
Consolidated total of payments of \$25,000 or less paid to suppliers	\$ 4,691,804.21
Consolidated total of all grants and contributions exceeding \$25,000	36,200.00
Reconciling items	<i>Explanation below</i>
Total per Financial Statements, Expenditures & Expenses, Good & Services including Capita	\$ 124,038,806.00
Variance	\$ 2,139,165.64

Expenditures in the statements are on an accrual basis, whereas amounts paid are on a cash basis. It is important to note that not all payments are expenditures and that not all expenditures are payments. It is not practical to reconcile to those sets of data.

City of Maple Ridge

11995 Haney Place
Maple Ridge, BC V2X 6A9
Canada

Tel: 604-463-5221

Fax: 604-467-7329